

ADDENDUM

Gross sale price:	\$60,000.00
Less closing costs:	\$ 2,000.00
Net sale proceeds:	\$58,000.00
X 50%:	\$29,000.00

Less Town's purchase price:	\$ 5,024.78
Less value of buildings added:	\$10,000.00
Payment to County:	\$13,975.22

Calculation of County Share of Town of Franklin sale to Jason and Kendra Schluter per above formula in deed restriction:

Gross Sales Price	\$47,250.00
Less Closing Costs	
Title insurance	\$ 474.00
Recording fees:	
-satisfaction of deed restriction	\$ 30.00
-LLC qcd	\$ 30.00
R/E Transfer Fee (exempt)	\$ 0.00
Atty fees (CJMM)	\$1,000.00
Total:	<u>\$ 1,060.00</u>
Net Sale Proceeds:	\$46,190.00
One-half of Net Sale Proceeds: $46,190.00 \times .50 =$	\$23,095.00
Less Town's purchase price:	\$ 5,024.78
Less value of buildings added:	\$ 0.00
Payment to County:	\$18,070.22