**RESOLUTION NO. \_\_\_\_\_- 2014**

**ACCEPTING THE OFFER OF THE TOWN OF FRANKLIN TO**

**PURCHASE CERTAIN REAL PROPERTY IN TOWN LOCATED AT**

**DEAD END ROAD, PLAIN, WI AND AUTHORIZING ISSUANCE OF A QUIT CLAIM DEED CONVEYING SAID PROPERTY TO THE TOWN**

 **WHEREAS**, Sauk County has previously taken tax title to certain real property located on Dead End Road, Town of Franklin, and more particularly described below; and,

 **WHEREAS,** the Town of Franklin has offered to purchase said property for the amount of $5,024.78 with the conditions contained in the attached agreement and outlined as follows:

1. The Town shall pay to the County the sum of $5,024.78 upon execution hereof.

2. At such time as the Town conveys any portion of the above referenced property for valuable consideration, the town shall share the net proceeds of the sale of the property 50/50 with the County. The 50% share to the County shall be less the purchase price paid to acquire the property and less the fair market value of any buildings erected by the Town upon the property provided the value of those buildings is part of the consideration provided by a buyer to the Town. Net sales proceeds is defined as the gross sales price, less the cost of title insurance, normal and customary closing costs, and any special assessments. Net sales proceeds do not include any cost associated with surveying, annexation, re-development, or rezoning costs that the Town may incur after they have been issued the Quit Claim Deed from the County.

 **WHEREAS,** Sauk County is authorized pursuant to Wis. Stat. § 75.69 and Sauk County Code § 30.03(8), to convey tax delinquent property to a municipality before offering the same to the general public.

 **NOW, THEREFORE, BE IT RESOLVED**, by the Sauk County Board of Supervisors met in regular session, that the Sauk County Clerk be and hereby is authorized and directed, upon timely receipt of $5,024.78 to issue a quit claim deed to the Town of Franklin for the below described property:

 S 8-9-4 PRT SE NE = CSM #3543 LOT 1 EXC THAT PRT IN VILLAGE OF PLAIN & EXC THAT PRT COM SE COR-N0°7'22"W ALG E LI 340'-N89°2'58"W 340'-S77°58'16"W 323.93' TO W LI- S0°19'2"E 267.25' ALG W LI TO SW COR -S89°2'58"E 656.11' ALG S LI TO POB, MORE PARTICULARY DESCRIBED IN THE SAUK COUNTY REGISTER OF DEEDS AT: DOCUMENT #952016 AND DOCUMENT #797272. 14.64A M/L (Description in Doc. #952016; Doc. #797272)

Tax Parcel No.: 014-0207-00000

Property Address: Dead End Road, Plain, WI 53577

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For consideration by the Sauk County Board of Supervisors on March 18, 2014.

Respectfully submitted:

**PROPERTY AND INSURANCE COMMITTEE**

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SCOTT VON ASTEN, Chairperson VIRGIL HARTJE

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GEORGE JOHNSON JOHN MILLER

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MICHELLE DENT

**FISCAL NOTE:** Funds received were $5,024.78. This amount is sufficient to cover all previously owed Taxes (Years of 2009 thru 2013) in the amount of $3,168.88; Penalties and Interest in the amount of $1,675.90; Letter, Search and Publication Fee in the amount of $150.00; and Recording Fee of $30.00.

**MIS NOTE:** No MIS impact.