

Members present: Tony DeGiovanni, Tom Kriegl, Kevin Lins and Kristin White Eagle
Members excused: John Dietz
Others present: Kerry Beghin, Alene Bolin, Liz Geoghegan, Justin Hoagland and Lynn Horkan

The meeting was called to order by Kriegl at 8:15 AM. Certification of open meeting compliance was given. **Motion by Lins, second by DeGiovanni to adopt the agenda. Motion carried. Motion by Lins, second by DeGiovanni to adopt the minutes of previous meeting on May 10, 13 and 21, 2019. Motion carried.**

Public Comment: None

Communications: Communications regarding Lake Redstone funding - Brian Happ, Travis Helms, Lisa & Cary Cochrane.

Preliminary update from auditors on 2018 audit results.

Hoagland commented audit fieldwork resulted in no correcting journal entries and expect an unmodified opinion. He reviewed preliminary results and financial health of county. The new GASB 75 OPEB standard has taken more work, and GASB 87 Leases will be upcoming for fiscal year 2020.

Consider transfer of Human Services prior year fund balance (Fin Pol 5-94).

Beghin reviewed related financial policy for Human Services fund balance and reserve.

Motion by Lins, second by DeGiovanni to transfer \$1,020,044.91 Human Services excess fund balance to General Fund. Motion carried.

Review of 2020 budget projections, public forums, outside agency forms.

Projections for 2020 still anticipate need will outweigh what is available. Beghin reviewed the first two public forums. Reviewed the outside agency forms and known new requestors. Consensus to let staff determine which committee new requests should go to and to use the same form as last year.

Consider resolution Increasing County Board and Committee Member Per Diem.

Motion by Lins, second by DeGiovanni to approve the resolution to increase County Board and Committee Member Per Diem. Motion carried.

Consider report format for monthly committee reports and budget reports.

Report formats were reviewed. Committee discussed amended versus adopted budget.

Motion by Kriegl to change the reporting to use originally adopted budget to compare for the complete years and the amended budget to compare for the current year. No second. Motion by Kriegl, second by DeGiovanni to postpone discussion to next month. Motion carried.

Selection of two delegates to the Capital Improvements Plan Committee.

Motion by White Eagle, second by DeGiovanni to appoint Lins and Kriegl to the Capital Improvements Plan Committee. Motion carried.

Presentation of American Transmission Company Environmental Impact Fee payments.

None

Presentation of County financial reports.

Beghin reviewed the financial reports and sales tax.

Treasurer's Department Update.

Geoghegan reviewed departmental activities, year-to-date budget report and investment reports.

Discussion and consideration of projections and program review (mission, vision, goals, and performance measures) for 2020 Budget. Consensus of committee to approve department's mission, vision, goals and objectives.

Motion by White Eagle, second by Lins to approve payment of Treasurer's Department invoices in the amount of \$185,971.57. Motion carried.

Accounting Department Update.

Beghin reviewed departmental activities and year-to-date budget report.

Discussion and consideration of projections and program review (mission, vision, goals, and performance measures) for 2020 Budget.

Consensus of committee to approve department's mission, vision, goals and objectives.

Motion by Lins, second by White Eagle to approve payment of Accounting Department invoices in the amount of \$5,727.30.

Motion carried. Motion by Lins, second by White Eagle to approve County accounts payable invoices in the amount of \$3,108,103.7. Motion carried. Motion by Lins, second by White Eagle to approve and committee vouchers of \$13,944.60.

Motion carried.

Public Comment: None

Next regular meeting Monday, July 8, 2019, 8:15 AM.

Motion by Lins, second by White Eagle to adjourn the meeting. Motion carried.

Respectfully submitted,

Kristin White Eagle
Finance Committee Secretary