

Members present: John Dietz, Tony DeGiovanni, Tom Kriegl, Kevin Lins
Members excused: Kristin White Eagle
Others present: Kerry Beghin, Alene Bolin, Liz Geoghegan, Peter Vedro, Brad Viegut

The meeting was called to order by Dietz at 8:15 AM. Certification of open meeting compliance was given. **Motion by Lins, second by Kriegl to adopt the agenda. Motion carried. Motion by Kriegl, second by Lins to adopt the minutes of previous meeting on April 8 (with budget policy changes spelled out) and 16, 2019. Motion carried.**

Public Comment: None
Communications: None

Consider Resolution Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$2,900,000 General Obligation Refunding Bonds.

Brad Viegut, Managing Director with Baird, discussed the current interest rate environments for debt and invested funds, and upcoming callable maturities on Health Care Center debt. Discussed preparing a resolution accepting parameters under which the debt could be refunded. **Motion by Lins, second by Kriegl to Authorize the Issuance and Establishing Parameters for the Sale of Not to Exceed \$2,900,000 General Obligation Refunding Bonds. Motion carried.**

Discussion and possible resolution Authorizing Adjustments to the 2018 Budget.

Beghin commented this resolution wraps up the year 2018. Resolution compares departments' budgets based on the bottom line, as well as total actual versus budgeted expenditures. **Motion by Kriegl, second by Lins to approve the resolution. Motion carried.**

Update on possible 2019 budget overrun for Administrative Coordinator department.

Bolin described the potential for the Administrative Coordinator to be exceeded by an estimated \$12,000 due to the fund balance set aside over a number of years being insufficient to fund the full community liaison position through the end of 2019. It will be requested in 2020 for the position to be levy funded.

Review of 2020 budget projections.

Beghin presented projections as received from department heads, with the overall outcome that increases to levy funding will not be enough to fund requests for funds.

Presentation of quarterly accounts receivable reports as of March 31, 2019.

Beghin presented reports for the Clerk of Courts, Health Care Center, Human Services and Highway.

Consider outside agency request process and update to Financial Policy 2-96, Annual Budget Process.

There has been a request for the full County Board to discuss this process. Committee discussed a possible category of outside agencies that should receive continuous funding, as well as larger emphasis on contracting with outside agencies. No action taken.

Consider update to Financial Policy 4-96, Capital Improvements.

Motion by Kriegl, second by Vedro to approve the policy changes including committee structure, expanding the definition of the purpose of the capital improvement plan, and describing project evaluation criteria. Motion carried.

Consider update to Financial Policy 4-94, Purchasing Policy, regarding preference for local vendors.

The Committee discussed the possibility of allowing acceptance of a slightly higher bid from a local vendor. It was the consensus of the Committee to not allow for local preference.

Presentation of American Transmission Company Environmental Impact Fee payments.

None.

Presentation of County financial reports.

Beghin reviewed financials and sales tax.

Treasurer's Department Update.

Geoghegan reviewed departmental activities and year-to-date budget report.

Discussion and consideration of projections and program review (mission, vision, goals, and performance measures) for 2020 Budget.

Geoghegan reviewed investment reports.

Motion by Lins, second by Kriegl to approve payment of Treasurer's Department invoices in the amount of \$204,025.35. Motion carried.

Discussion of and possible action on resolution Authorizing “Dark Store” Litigation Support.

Motion by Kriegl, second by Vedro to approve the resolution Authorizing “Dark Store” Litigation Support. Motion by Lins, second by Vedro to amend the resolution to include language about the County Board imposing a cap on funding when a case is found. Motion carried on amendment. Motion carried on resolution as amended.

Accounting Department Update.

Beghin reviewed departmental activities and year-to-date budget report.

Discussion and consideration of projections and program review (mission, vision, goals, and performance measures) for 2020 Budget.

Motion by Kriegl, second by Lins to approve payment of Accounting Department invoices in the amount of \$1,034,710.34.

Motion carried. Motion by Lins, second by Kriegl to approve County accounts payable invoices in the amount of \$4,311,861.19 and committee vouchers of \$15,709.58. Motion carried.

Public Comment: None

Next regular meeting Monday, June 10, 2019, 8:15 AM.

Motion by Lins, second by Kriegl to adjourn the meeting. Motion carried.

Respectfully submitted,

John Dietz
Finance Committee Chair