

Members present: John Dietz, Tom Kriegl, Kevin Lins, and Bill Wenzel
Excused: Kristin White Eagle
Others present: Kerry Beghin, Steve Bach, Alene Bolin, Kelly Finup, Liz Geoghegan, Lynn Horkan, Steve Pate, Peter Vedro, Carrie Wastlick, and media

The meeting was called to order by Vedro at 8:00 AM. Certification of open meeting compliance was given.

Election of Chairperson, Vice-Chairperson and Secretary.

- **Kriegl nominated Dietz as Finance Committee Chair. Motion by Kriegl, second by Lins to close nominations and unanimously cast the ballot for Dietz as Finance Committee Chair. Motion carried.**
- **Lins nominated Kriegl as Finance Committee Vice-Chair. Motion by Lins, second by Dietz to close nominations and unanimously cast the ballot for Kriegl as Finance Committee Vice-Chair. Motion carried.**
- **Wenzel nominated White Eagle as Finance Committee Secretary. Motion by Wenzel, second by Lins to close nominations and unanimously cast the ballot for White Eagle as Finance Committee Secretary. Motion carried.**

Committee consensus to meet the second Monday of each month at 8:00 AM.

Motion by Lins, second by Kriegl to adopt the agenda. Motion carried. Motion by Kriegl, second by Lins to adopt the minutes of previous meetings on April 10 and 17, 2018. Motion carried.

Public Comment: None

Communications: None

Discussion and possible resolution Authorizing Adjustments to the 2017 Budget.

Beghin commented this resolution wraps up the year 2017; audit is mostly complete. Resolution compares departments' budgets based on the bottom line, as well as total actual versus budgeted expenditures. **Motion by Lins, second by Wenzel to approve the resolution Authorizing Adjustments to the 2017 Budget. Motion carried.**

Review of and possible changes to the 2019 budget process; 2019 projections.

The Committee discussed the challenges and timing of public engagement. Committee consensus was not to hold June public input meetings for the 2019 budget. Committee discussed the timeline with emphasis that departments share their budgets with oversight committees in July. The Committee noted importance of looking early at critical changes in areas of staffing and grants/programming. Discussed identifying early capital expenses that can be funded through fund balance with approval at committee level.

Discussed the budget guidance and priorities and policies to be considered during the budget process and vacancy factor. The Committee reviewed the 2019 budget projection as of May 4, 2018. The projection is estimated, fluid and not all-encompassing. Consensus to update projection regularly and share with full County Board.

Review of budget presentation format for monthly committee reports, budget, and 2019 working budget.

Bolin and Beghin noted specific information is required to be included in the budget information by Statute. Beghin and Bolin will work on revised draft report formats.

Future review of County finance policies and best practices.

Kriegl commented he had requested this item for the agenda. The Committee discussed the possible benefits of a review of best practices, financial policies and procedures. Bolin noted general specifications would need to be gathered to determine approximate cost and funding source. Bids may need to be requested.

Presentation of quarterly accounts receivable reports as of March 31, 2018.

Beghin reviewed that these four departments do significant billing and report quarterly on their accounts receivable. For the current reports there are no notable outstanding issues of concern. The various types of receivables in the departments were discussed.

Presentation of ATC Environmental Impact Fee payments.

None.

Presentation of County financial reports.

The Committee reviewed the financials through March, 2018. Sales tax is currently lagging a little bit. Discussed volatility of sales tax and the future of economic development. Bolin noted the ADRC reported to the Committee last month an anticipated budget overrun due to staffing. They have funds to cover the overage.

Treasurer's Department Update.

Geoghegan highlighted departmental activities. Geoghegan will inquire about status of dark stores taxation. **Motion by Kriegl, second by Lins to approve payment of Treasurer's Department invoices in the amount of \$190,260.25. Motion carried.**

Accounting Department Update.

Beghin highlighted departmental activities. Supervisor Lins questioned and objected to Finance Committee approval of 100's of invoices without knowledge of what is included. **Motion by Wenzel, second by Lins to approve payment of Accounting Department invoices in the amount of \$43,355.00 and County invoices in the amount of \$3,847,329.49. Motion carried.**

Public Comment: None

Next regular meeting Monday, June 11, 2018, 8AM.

Motion by Kriegl, second by Lins to adjourn the meeting. Motion carried.

Respectfully submitted,

John Dietz, Finance Committee Chair