

Sauk County Finance Committee
Thursday, October 6, 2022
Room 213, West Square Building, Baraboo

Members present: Tom Dorner, Lynn Eberl, Mike Flint, Marty Krueger and Tim McCumber
Others present: Lynn Horkan, Liz Geoghegan, Justin Hoagland (virtual), Brent Miller and Tara Thompson

The meeting was called to order by Chair Krueger at 9:00 AM. Certification of open meeting compliance was given. **Motion by Eberl, second by Flint to adopt the agenda. Motion carried. Motion by Dorner, second by Flint to adopt the minutes of the previous meeting for September 1, 2022. Motion carried.**

Public Comment: None

Communications: None

Presentation and review of 2021 audited financial statements, management letter, and report on federal and state awards.

Justin Hoagland of Baker Tilly presented the financial statements, management letter and report on federal and state awards virtually. Hoagland highlighted our strong fund balance and low debt level. A link to the financial statements is the County web page.

Update on Budget 2023.

Committee discussed oversight committee review, feedback from the committees has been positive.

Presentation of County financial reports.

Horkan reviewed the monthly sales tax collected is better than budgeted. Nothing new from departments stating that they will be over budget. Financial reports will be emailed to committee members.

Treasurers Department Update.

Geoghegan reviewed departmental activities, financial reports, year-to-date budget report and investment report. September is the close of the tax year. **Motion by Dorner, second by McCumber to approve invoices of \$15,939.40 and \$193,104.55 and Motion carried.**

Treasurers Budget Update.

Geoghegan presented the 2023 budget. Increase in interest due to investments. Looking to increase the foreclosure fees, as they have not been updated in years. **Motion by McCumber, second by Eberl to treasurer's budget, with the caveat to consider increase in the foreclosure fees. Motion carried.**

Accounting Department Update.

Horkan reviewed departmental activities, financial reports and year-to-date budget report. Audit for 2021 is complete and there were no findings. Accounting department is fully staffed and promoted within. The timekeeping system is moving forward. **Motion by McCumber, second by Dorner to approve invoices of \$12,087.19. Motion carried. Motion by McCumber, second by Eberl to approve committee payments for \$16,533.38. Motion carried.**

Accounting Budget Update.

Horkan presented the 2023 budget. Noted staffing changes, the implementation of the timekeeping system and contract for American Rescue Plan Act (ARPA) fund management. **Motion by Flint, second by Eberl to approve accounting's budget. Motion carried.**

Next meeting:

Thursday, October 13 at 11:00 am – special budget review

Thursday, November 3 at 9:00 am – regular meeting.

Motion by McCumber, second by Dorner to adjourn the meeting. Motion carried.

Respectfully submitted,

Richard "Mike" Flint, Finance Committee Secretary