

Sauk County Finance Committee
Room 213, West Square Building, Baraboo

Thursday, March 15, 2022

Members present: Tom Dorner, Lynn Eberl, Mike Flint, Marty Krueger and Tim McCumber

Others present: Kerry Beghin, Brian Della, Pat Gavinski, Brent Miller, Brian Peper, Tim Reppen, Don Stevens

The meeting was called to order by Chairperson Krueger at 5:30 PM. Certification of open meeting compliance was given. **Motion by Flint, second by Dorner to adopt the agenda. Motion carried.**

Public Comment: None

Consider Resolution Awarding the Sale of \$45,000,000 General Obligation Highway Department Facility Bonds, Series 2022.
Brian Della, Financial Analyst for PMA Securities, reviewed the process for issuing debt for the Highway facilities and recent volatile markets. Today's sale generated a winning average true interest cost of 2.93% from J.P. Morgan, the lowest interest rates of 4 bidders. **Motion by McCumber, second by Eberl to approve the Resolution Awarding the Sale of \$45,000,000 General Obligation Highway Department Facility Bonds, Series 2022. Motion carried.**

Consider contract with Quarles & Brady LLP for bond counsel and disclosure counsel purposes.
Motion by McCumber, second by Eberl to approve the contract. Motion carried.

Motion by Flint, second by Dorner to adjourn the meeting. Motion carried.

Respectfully submitted,

Lynn Eberl
Finance Committee Secretary