

FINANCE COMMITTEE MINUTES

Room 213, West Square Building, 505 Broadway, Baraboo WI

Friday, October 15, 2021

Members present: Tom Dorner, Lynn Eberl, Mike Flint, Marty Krueger and Tim McCumber

Others present: Kerry Beghin, Amanda Blomberg (virtual), Brent Miller

The meeting was called to order by Chairperson Krueger at 9:00 AM. Certification of open meeting compliance was given. **Motion by Flint, second by Eberl to adopt the agenda. Motion carried.**

Public Comment: None

Communications: None

Presentation and review of 2020 audited financial statements, management letter, and report on federal and state awards.

Amanda Blomberg, Baker Tilly, reviewed 2020 financial highlights, management letter and report on federal and state awards. Blomberg highlighted a strong fund balance position, very low debt level, and upcoming Governmental Accounting Standards Board pronouncements, particularly lease accounting.

Consideration and finalization of 2022 budget recommendation to the County Board.

Committee discussed sales tax projections and various parts of the budget. The Committee complimented the Administrator, Accounting staff, and department managers on their work to develop a viable and balanced budget.

Motion by McCumber, second by Eberl to:

- Eliminate funding for County Board member lodging at the 2022 Wisconsin Counties Association conference in Wisconsin Dells of \$5,040, rather than general fund balance.
- Restore \$21,000 of funding for Arts, Humanities & Historic Preservation. The Extension Education, Arts & Culture Committee has indicated they will suspend further expenditures in 2021 and will carry forward \$5,000 of unspent funds to 2022.
- Reduce funding to the Baraboo Area Homeless Shelter from \$35,000 to \$25,000.
- Increase estimated interest earned on invested funds by \$11,000.
- Utilize American Rescue Plan Act funds of \$25,000 for filming a Discover Wisconsin feature, rather than general fund balance.

Motion carried unanimously.

Motion by Dorner, second by Flint to adjourn the meeting. Motion carried.

Respectfully submitted,

Lynn Eberl
Finance Committee Secretary