

Members present: Tom Dorner, Lynn Eberl, Mike Flint, Marty Krueger and Tim McCumber

Others present: Kerry Beghin, Casey Bradley, Liz Geoghegan, Lynn Horkan, Justin Hoagland (virtual), Brent Miller, Rob Nelson and Ed White

The meeting was called to order by Krueger at 9:00 AM. Certification of open meeting compliance was given. **Motion by Flint, second by McCumber to adopt the agenda. Motion carried. Motion by Eberl, second by Flint to adopt the minutes of the previous meetings for May 6. Motion carried.**

Public Comment: None

Communications: None

Preliminary update from auditors on 2020 audit results.

Justin Hoagland, Baker Tilly, said the audit went well, with no audit entries. Accounting did an outstanding job, and they expect to issue an unmodified, clean audit opinion. Hoagland commented on importance of processes and controls related to timekeeping, and documentation and approvals related to grant reporting. Security for virtual audit and file sharing was discussed.

Discussion and possible action regarding a potential program regarding local TIF projects for infrastructure.

Casey Bradley, City of Baraboo Administrator, reviewed the concept of tax incremental financing loans to help communities with land development. Baraboo is experiencing a need for developable residential land. Employers are not able to fill jobs due to lack of housing. The idea is for no- or low-interest loans to municipalities, backed by pledges of general obligation debt from the municipalities. The loans would lessen the overall cost of development, allow earlier closure of TIF districts (getting the positive increments back on the tax rolls sooner), and provide immediate benefit from sales tax collections from the new residents. **Motion by Eberl, second by McCumber to direct the Administrator and Finance Director to further explore a potential program regarding local TIF projects for infrastructure. Motion carried.**

Consider transfer of Human Services prior year fund balance (Financial Policy 5-94).

Beghin reviewed the policy and the transfer from Human Services. **Motion by McCumber, second by Flint to transfer Human Services prior year fund balance. Motion carried.**

Update on the American Rescue Plan.

Miller commented on Forward Analytics' tool to calculate the lost revenue section of the funding, possibly allowing funds to be used as the County sees fit.

Budget 2022 update.

Miller commented no new information since the mid-term assessment.

Presentation of County financial reports.

Beghin reviewed notable lines and sales tax, reporting on both through end of April, 2021. Currently no departments reporting over budget potential; however, Corporation Counsel will likely be over budget. Committee discussed expectations with the new Administrator structure. **Motion by McCumber, second by Flint to accept the report. Motion carried.**

Treasurer's Department Update.

Geoghegan reviewed departmental activities, year-to-date budget report and investment report. **Motion by Eberl, second by Dorner to approve invoices for \$9,338.88. Motion carried.**

Accounting Department Update.

Beghin reviewed departmental activities, financial reports and year-to-date budget report. **Motion by Dorner, second by Eberl to approve invoices for \$17,637.85. Motion carried. Motion by Flint, second by McCumber to approve committee payments in the amount of \$12,227.36. Motion carried.**

Next meetings:

Thursday, July 1, 2021 at 9:00 am – Regular meeting

**Motion by Flint, second by McCumber to adjourn the meeting. Motion carried.**

Respectfully submitted,

Lynn Eberl, Finance Committee Secretary