

Members present: Tom Dorner, Lynn Eberl, Mike Flint, Marty Krueger and Tim McCumber (virtual)

Others present: Kerry Beghin, Bridgette Bodette, Dan Brattset, Brian Della (virtual), Pat Gavinski, Liz Geoghegan, Lynn Horkan and Brent Miller.

The meeting was called to order by Krueger at 9:00 AM. Certification of open meeting compliance was given. **Motion by Eberl, second by Flint to adopt the agenda. Motion carried. Motion by McCumber, second by Dorner to adopt the minutes of the previous meetings for April 1 and 20. Motion carried.**

Public Comment: None

Communications: Moody's Annual Comment on Sauk County

Discussion and consideration of Resolution Declaring Official Intent to Reimburse Expenditures on Highway Department Facilities Projects From Proceeds Of Borrowing.

Brian Della from PMA Securities LLC reviewed resolution allowing county reimbursement of advanced monies for the possible Highway project. The sixty day look back and allowable reimbursements were discussed. Gavinski noted the budget includes costs for initial design. **Motion by McCumber, second by Eberl to declare Official Intent to Reimburse Expenditures on Highway Department Facilities Projects From Proceeds Of Borrowing. Motion carried.**

Discussion and consideration of resolution Authorizing the Department of Human Services to Create One Full Time (1.0 FTE) Children's Long Term Support Social Worker Position Outside the Budget Process as a Result of the State's Management of Waitlist and Commitment to Waitlist Elimination.

Brattset and Bodette described the needed social worker position and program waitlist process/mandates. Bodette reviewed the funding and program. **Motion by Eberl, second by Dorner to authorize the Department of Human Services to Create One Full Time (1.0 FTE) Children's Long Term Support Social Worker Position Outside the Budget Process as a Result of the State's Management of Waitlist and Commitment to Waitlist Elimination. Motion carried.**

Update on the American Rescue Plan.

Miller commented on preparation for receipt of funds, investment protection, expenditure timeline and guidance on expenditure allowance clarification. Potential list of expenditures/projects will be brought to the Finance Committee. Fund investment strategy, risk and flexibility were discussed. Possible special meeting for investment options was discussed.

Budget 2022 update.

Miller noted he has begun meeting with contract entities about 2022 budgets. The mid-term assessment on May 25 will include the state of the county message listing accomplishments, thoughts on moving forward and setting ground work for 2022 budget.

Consider updates to Financial Policies 2-96 Annual Budget Process, 1-95 Outlay Expenditures, and 4-96 Capital Improvements.

The policies include big picture framework for development of the budget, consolidates policies and removes redundancies. Also clarified the outlay process and noted budgeted outlay will only need to be approved at the oversight committee. Policies also expand on the definitions and classifications between outside, contracted and ownership types. Discussed outside agency budget process. **Motion by Dorner, second by McCumber to update Financial Policies 2-96 Annual Budget Process, 1-95 Outlay Expenditures, and 4-96 Capital Improvements. Motion carried.**

Discussion and possible resolution Authorizing Adjustments to the 2020 Budget.

Beghin reviewed the over budget resolution. Miller commented on the thoroughness of this resolution and its explanation. **Motion by McCumber, second by Flint to authorize Adjustments to the 2020 Budget. Motion carried.**

Presentation of quarterly accounts receivable reports as of March 31, 2021.

Beghin commented reports contain nothing unusual.

Presentation of County financial reports.

Beghin reviewed notable lines and sales tax, reporting on both through end of March 2021. **Motion by Eberl, second by Dorner to accept the report. Motion carried.**

Treasurer's Department Update.

Geoghegan reviewed departmental activities, year-to-date budget report and investment report. **Motion by McCumber, second by Flint to approve invoices for \$369.43 and \$207,103.20. Motion carried.**

Accounting Department Update.

Beghin reviewed departmental activities, financial reports and year-to-date budget report. **Motion by McCumber, second by Flint to approve invoices for \$21,960.00 and \$7,686.25. Motion carried. Motion by McCumber, second by Dorner to approve committee payments in the amount of \$13,189.00. Motion carried.**

Next meetings:

Wednesday, May 12, 2021 2:00 pm –Possible Special Meeting

Thursday, June 3, 2021 at 9:00 am – Regular meeting

Motion by McCumber, second by Flint to adjourn the meeting. Motion carried.

Respectfully submitted,

Lynn Eberl
Finance Committee Secretary