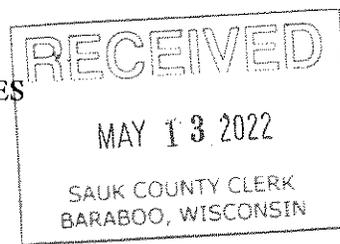


ECONOMIC DEVELOPMENT COMMITTEE MINUTES
West Square Building, County Board Room
505 Broadway Street, Baraboo, Wisconsin



March 24th, 2022

Economic Development Committee Members Present Tim McCumber, Marty Krueger, Carl Gruber, Kristin White Eagle (Remotely), Bryant Hazard, Wally Czuprynko, Kevin Schell

Others Present Brent Miller, Brian Desmond

At 5:00 p.m., Chair McCumber called the Economic Development Committee meeting to order and certified compliance with the open meetings law.

Adopt Agenda Motion to adopt agenda by Schell, 2nd by Gruber. Motion carried.

Adopt of minutes from previous meeting Motion by Czuprynko, 2nd by Hazard to approve the minutes from the February 24th, 2022 meeting. Motion carried.

Public comment: None

Communication: None

Palace Theatre bankruptcy update: Corporation Counsel explained that there is a motion pending in the Palace Theater, LLC bankruptcy that would merge the assets and debts of 94 North Productions, LLC into Palace Theater, LLC. If that merger is granted by the bankruptcy court the loan that Sauk County has with 94 North Productions would be made part of the bankruptcy proceedings. The bankruptcy plan has the County loan as a secured debt to be repaid over 5 years at 4% interest. There is also a motion by the Creditor, Kraemer Brothers, to have the case converted to a Chapter 7 bankruptcy which would halt any merger of Palace Theater, LLC and 94 North Productions, LLC and our loan would remain with 94 North Productions, LLC.

New Hire Announcement Miller updated the committee that the new Community Development Coordinator will be Melanie Platt Gibson. She was unanimously selected by the interview committee. Her start date will be June 1st, 2022.

Discussion Groundbreaking at Bluffview Aprils 1st at 1:30pm

Discussion and Possible action on Chamber posting or events on Branding and Marketing website: Miller will talk to Jordan about how/what/when will be posted on the website.

Next meeting date(s) and agenda items: April 28th, 2022 5:00pm

Adjourn. Motion to adjourn at 5:42pm by Krueger, 2nd by Gruber. Motion Carried.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Carl Gruber".

Carl Gruber
Economic Development Committee Secretary