

Sauk County, Wisconsin
Accounting Department Annual Report

2017 Highlights: Our most prestigious accomplishments in 2017 were receipt of two Government Finance Officers Association awards. The Distinguished Budget Presentation Award was earned for the fifteenth year in a row for the County’s 2017 budget. Also during 2017, the County received the Certificate of Achievement for Excellence in Financial Reporting for the fifth consecutive year for its Comprehensive Annual Financial Report (CAFR). These awards acknowledge the County’s commitment to sound financial planning and full disclosure, and are positive factors in information dissemination and credit rating reviews.

2017 Goals Review

2017 GOALS REVIEW

OBJECTIVE	WAS THIS OBJECTIVE REACHED IN 2017?
	Yes or No (If no, please provide comment)
Number of new and recurring audit findings is less than three.	Yes. Zero for 2016 audit, not counting significant deficiency related to internal accounting controls
The budget document receives the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award.	Yes. The award was received for the 2017 budget document.
One or two new or revised financial policies are adopted based on nationally recognized recommended practices.	Updates to 3-99 MIS Charges, 2-96 Annual Budget Process, 3-94 Meal Expense Reimbursement, and 1-95 Outlay Expenditures.
The CAFR receives the GFOA Certificate of Achievement for Excellence in Financial Reporting.	Yes. The award was received for the year ended 2016.
Provide the option for direct deposit of accounts payable.	No. Focus on departmental processes
Award of Special Capital Recognition by Government Finance Officers Association for budget document.	No. Special Capital Recognition award not received.
Award of Special Performance Measure Recognition by Government Finance Officers Association for budget document.	No. Special Performance Measure Recognition award not received.

Changes / Accomplishments: Health Care Center debt was refinanced saving about \$25,000 per year through 2027. Moody’s affirmed the County’s very healthy bond rating at Aa1.

The Accounting Department assisted with a variety of County initiatives, including reporting on the Great Sauk State Trail and reviewing third party solar proposal information. We also reviewed property, liability and workers compensation bid proposals, as well as a major overhaul of the Personnel Ordinance. Finally, significant support was provided to the Highway department with transition to a new Commissioner.

Related to grant administration, increased emphasis on grant monitoring has continued. Audits stress documentation of and adherence to internal controls, as well as evidence of review of transactions and filings.

Statistical Summary:

OUTPUT MEASURES

DESCRIPTION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL
Accounts payable checks issued	8,382	8,630	8,725
1099's Issued to Vendors at Yearend	330 (newly includes medical services)	301	300
Payroll checks issued	2,058, or 11%	312, or 2%	304, or 2%
Direct deposit advices issued	16,012 or 89%	17,603 or 98%	17,552 or 98%
W2's issued to employees	833	854	850
Total County Payroll	\$30,102,422	\$30,705,664	\$31,562,656
Accounting Staff Full-Time Equivalents	4.0	4.5	4.5
Accounting Overtime Hours Paid	0	2.92	0
New Audit Findings - Financial Audit	0 Findings in 2015 audit, but material weakness for internal accounting controls	0 Findings in 2016 audit, but material weakness for internal accounting controls	Not Yet Available
Unresolved Prior Years' Audit Findings - Financial Audit	1	1	Not Yet Available
New Audit Findings - Compliance Audits	2	1	Not Yet Available

OUTCOME AND EFFICIENCY MEASURES

DESCRIPTION	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL
Government Finance Officers Association (GFOA) Distinguished Budget Award received with "proficient" or "outstanding" ratings	Yes, for 2015 budget (13 th year) Proficient 62 of 81, 77% Outstanding 19 of 81, 23%	Yes, for 2016 budget (14 th year) Proficient 50 of 81, 62% Outstanding 29 of 81, 36%	Yes, for 2017 budget (15 th year) Proficient 57 of 81, 70% Outstanding 23 of 81, 28%
New audit findings reported in the management letter prepared by the County's external auditors (Note: New audit finding for 2016 actual are from 2015's audit with results received in 2016.)	Zero for 2014 audit, not counting material weakness related to internal accounting controls	Zero for 2015 audit, not counting material weakness related to internal accounting controls	Zero for 2016 audit, not counting significant deficiency related to internal accounting controls
GFOA Certificate of Achievement for Excellence in Financial Reporting received for Comprehensive Annual Financial Report (CAFR)	Yes for 2014 CAFR	Yes for 2015 CAFR	Yes for 2016 CAFR
Preserve and enhance the County's bond rating as issued by Moody's	No rating review	Rating affirmed at Aa1 June, 2016	Rating affirmed at Aa1 March, 2017
Quantity and negative dollar impact of filing deadlines missed (payroll taxes, sales tax, real estate transfer tax)	0, and \$0	0, and \$0	0, and \$0
Quantity of auditor-generated material adjustments to financial statements	0 for 2014 audit	0 for 2015 audit	0 for 2016 audit