

REVOLVING LOAN FUND COMMITTEE MINUTES
ETN Room, West Square Building, Baraboo, WI

Tuesday, May 24, 2011

Members present: Tommy Lee Bychinski, Steven Bach, Tom Fleming, Pat Yanke,
Julie Alibrando
Members absent: Myron LaRowe, Jack Schluter
Others present: Lynn Horkan, Kathy Schauf, Sue Koehn, Gene Dalhoff

The meeting was called to order and certification of Open Meeting compliance was given at 9:00 a.m.

The agenda was approved on a motion by Yanke, second by Bach. Motion carried. Motion by Fleming, second by Alibrando, to approve the minutes from the prior meeting. Motion carried.

Public Comment

None

Communications

Schauf communicated status of Prairie House and Lakeside Foods projects.

An update on discussions regarding the FRSB loans was given.

Closed Session

There were no applications to be considered in closed session.

Consideration of loan requests.

Motion by Bach, second by Alibrando to postpone Prairie House loan consideration until next meeting, communicate to Prairie House that business plan, bank commitment and State Department of Commerce approval of funds are due to County by June 21, 2011 (one week before next meeting). Motion carried.

Discussion and consideration of requests for housing assistance.

Consideration of housing application (H12) was tabled until bids are received on a motion by Bach, second by Yanke. Motion carried. Committee asked Koehn to get actual unpaid mortgage amount.

Consideration of housing application (H24) was approved on a motion by Bach, second by Yanke. Motion carried.

Consideration of housing application (H32) was approved on a motion by Bach, second by Fleming. Motion carried.

No conflicts of interest were disclosed.

Next meeting Tuesday, June 28 at 9:00 a.m.

Motion by Yanke, second by Bach, to adjourn. Motion carried.

Respectfully submitted,

Julie Alibrando
Revolving Loan Fund Committee Secretary