

REVOLVING LOAN FUND COMMITTEE MINUTES

Room 213, West Square Building, Baraboo, WI

Tuesday, October 25, 2011

Members present: Tommy Lee Bychinski, Steven Bach, Julie Alibrando, Myron LaRowe, Tom Fleming, Pat Yanke
Members absent: Jack Schluter
Others present: Kathy Schauf, Gene Dalhoff

The meeting was called to order and certification of Open Meeting compliance was given at 9:01 a.m.

The agenda was approved on a motion by Bach, second by LaRowe. Motion carried. Motion by LaRowe, second by Fleming, to approve the minutes from the prior meeting. Motion carried.

Public Comment

None

Communications

Total amount loaned. **\$408,100**
Number of loans. **22**

Total amount repaid to date. **\$187,544.87 (Principal Pd) \$7,144.43 (Interest Pd)**
Number of loans repaid in full. **9 (40%)**

Number of payment plans. **13**
Delinquencies. **All current except one bankruptcy notice**

Closed session

There were no applications to be considered in closed session.

Discussion and consideration of requests for housing assistance.

Consideration of amendments to housing application (HO28) was approved on a motion by LaRowe, second by Yanke. Motion carried.

Consideration of housing application (HO47) was approved on a motion by Fleming, second by Alibrando. Motion carried.

Consideration of housing application (HO48) was denied on a motion by Bach, second by Alibrando. Motion carried.

Consideration of housing application (HO49) was approved on a motion by LaRowe, second by Alibrando. Motion carried.

No conflicts of interest were disclosed.

Next meeting Tuesday, November 22, 2011 at 9:00 a.m.

Motion by Bach, second by LaRowe, to adjourn. Motion carried.

Respectfully submitted,

Julie Alibrando
Revolving Loan Fund Committee Secretary