

MOTOR VEHICLE PURCHASE CONTRACT THIS IS AN OFFER TO PURCHASE THAT WILL BECOME A BINDING MOTOR VEHICLE PURCHASE CONTRACT IF ACCEPTED BY THE DEALER. THE DEALER MUST ACCEPT OR REJECT THE OFFER WITHIN 2 WORKING HOURS OR THE OFFER IS AUTOMATICALLY VOIDED AND YOU MAY RESCIND THE OFFER UNLESS AND UNTIL ACCEPTED BY THE DEALER. UNTIL ACCEPTANCE OR REJECTION OF THE OFFER THE DEALER SHALL BE PROHIBITED FROM SELLING THE VEHICLE TO ANY OTHER PARTY.

DEALER NAME	LDV, INC	VEH. STOCK NO. OR ORDER NO.	MILEAGE AT SIGNING	ORDER DATE
ADDRESS	180 INDUSTRIAL DRIVE	TBA-LDV1		11/22/2024
CITY, STATE, ZIP	BURLINGTON, WI 53105	SALESPERSON'S NAME (PLEASE PRINT)	Nate Petersen	
TELEPHONE NO.	(262)763-0147	SALESPERSON'S LICENSE NUMBER	P3626307	

PROSPECTIVE PURCHASER ("YOU") NAME(S)	SAUK COUNTY			
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PROSPECTIVE PURCHASER STREET ADDRESS	CITY	STATE	ZIP
505 BROADWAY STREET	BARABOO	WI	53913

RESIDENCE PHONE	CELL PHONE	BUSINESS PHONE	RESIDENCE COUNTY	RESIDENCE TOWNSHIP/CITY/VILLAGE	E-MAIL ADDRESS
(608)355-3274		(608)355-3274	SAUK	BARABOO	

PLEASE ENTER MY ORDER FOR THE FOLLOWING DESCRIBED VEHICLE						LICENSE NO.
<input checked="" type="checkbox"/> NEW <input type="checkbox"/> USED <input type="checkbox"/> DEMO <input type="checkbox"/> EXEC						
TITLE AS <input type="checkbox"/> CAR <input checked="" type="checkbox"/> TRUCK <input type="checkbox"/> MOTORCYCLE <input type="checkbox"/> OTHER						
MODEL YEAR	MAKE - TRADE NAME	MODEL	BODY TYPE	IDENTIFICATION NO.		
2023	MORGAN OLSON	ROUTE STAR	STEPVAN	TBA1		
OWNED OR LEASED TRADE-IN	No Trade-In					
2ND VEHICLE <input type="checkbox"/> PURCHASE <input type="checkbox"/> TRADE-IN	No Trade-In	/Second Vehicle				
ORDERED COLOR	ORDERED TRIM	ORDERED ENGINE				

GRAY	BASE	ISB
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Dealer is not a party to any manufacturer warranties. Warranty terms may be negotiable. Terms agreed to on the purchase contract are final.

WARRANTY & SERVICE CONTRACT INFORMATION
Refer to separate document for coverages and exclusions. Dealer disclaims implied warranties of merchantability and fitness for a particular purpose.
AS IS - NO WARRANTY. Unless "Dealership" is checked under Limited Extended Warranty, this vehicle is sold AS IS and the dealer assumes no responsibility for any repairs regardless of any oral statements about the vehicle.
IMPORTANT: Ask for all promises in writing. Spoken promises are difficult to enforce. Warranty terms may be negotiable. Terms agreed to on the purchase contract are final.

Manufacturer Warranty Information
(Dealer is not a party to any manufacturer warranty)
☒ **Original Manufacturer Warranty** (either new or remaining)
Expiration: _____ (date) _____ (miles), whichever comes first.
Deductible: 0.00 Transfer fee: N/A
☐ **Original Manufacturer Warranty EXPIRED or NOT KNOWN**
☐ **Original Manufacturer Warranty CANCELLED** due to history

☐ **LIMITED EXTENDED WARRANTY/SERVICE CONTRACT**
provided by: ☐ Manufacturer ☐ Warranty company ☐ Dealership
Duration: N/A (months) N/A (miles), whichever comes first.
Deductible: N/A Transfer fee: N/A
Percentage of repair costs to be paid by you: N/A
Warranty term begins on: _____

OTHER CONDITIONS OF SALE

TERMS: 50% DOWN PAYMENT / 50% NET 30

PER ATTACHED SPECIFICATIONS. CHANGES TO THE SPECIFICATIONS WILL AFFECT PRICING.

ANTICIPATED DELIVERY DATE: 01/30, 2026

Regardless of reason, if the vehicle ordered by the purchaser is not available for delivery within 15 calendar days after the anticipated delivery date, the purchaser may cancel this order and shall, within one business day, receive a full refund of any down payment, and return of trade-in vehicle, or title for trade-in vehicle, or both. If the trade-in is not available, the purchaser shall receive the trade-in allowance. Unless delivery date is otherwise qualified on the purchase contract by the purchaser, if the ordered vehicle becomes available for delivery prior to the stated anticipated delivery date, the dealer licensee may require acceptance not less than 21 calendar days after having notified the purchaser of availability of delivery, in which case no penalty shall be assessed for nonacceptance of delivery prior to the stated anticipated delivery date.

A service fee is not required by law, but may be charged to motor vehicle purchasers or lessees for services related to compliance with state and federal laws, verifications and public safety, and must be reasonable.

☐ **This is a Finance Transaction.** (Check A. or B.):
Closing scheduled at dealer's office on specified delivery date or as mutually agreed. You are obligated to purchase, subject to availability of financing through dealer, on terms:
A. ☐ In attached disclosure. These terms do not extend beyond the closing date if dealer is willing and able to deliver vehicle on these terms.
B. ☐ Acceptable to You.
☐ **This transaction is subject to financing being arranged through creditor of Your choice.** You must obtain acceptable financing and dealer must receive written notice by (date) _____ or this contract is void.
☒ **This is a cash transaction.** You are obligated to pay the balance due on delivery.

THE APPRAISAL OF THE TRADE-IN IS BASED ON AN ODOMETER READING OF UP TO _____ MILES/KILOMETERS, AND THE TRADE-IN MAY BE REAPPRAISED IF IT EXCEEDS THIS LIMIT.

BUYER'S REPRESENTATIONS: This transaction is voidable at the option of the dealer at any time prior to delivery of the purchased vehicle if any of the representations contained on the Buyer's Representation Statement that refers to this contract are untrue. The option to void this transaction in no way limits or restricts the election of other remedies available to the dealer prior to or after the closing of this transaction and these representations survive the closing of this transaction as to other remedies.

No oral representations are binding unless written on this form. The document (including the items printed on the Reverse Side) is the entire agreement between You and Dealer, and supersedes any prior agreements and representations, regarding the transactions described above. No modification or waiver of this agreement is enforceable against either party unless agreed to in writing by that party. You will receive a copy of this order.

As a deterrent to purchaser failing to take delivery on the vehicle as herein provided, you agree that if you do not accept delivery, you shall, at dealer's option, forfeit to dealer, as a penalty, 5% (not to exceed 5%) of the cash price of the vehicle as authorized by Section 218.0141 Wisconsin Statutes. Dealer retains the right to bring action for actual damages caused by breach of this contract, in lieu of the above penalty.

YOUR SIGNATURE(S)	DATE	TIME	A.M.
ACCEPTED BY DEALER OR AUTHORIZED AGENT	SIGNED	SIGNED	P.M.
AUTHORIZED SIGNATURE	DATE	TIME	A.M.
	SIGNED	SIGNED	P.M.

USED: PRICE from the Wisconsin Buyers Guide		\$	
NEW: <input type="checkbox"/> MSRP detail provided on window label <input type="checkbox"/> MSRP detail provided on attachment		See Total MSRP Below	
BASE MSRP (Manufacturer Suggested Retail Price) \$		864,311	00
Dealer Markup			
Dealer installed options — Has a warranty if <input checked="" type="checkbox"/> at left.			
Total Dealer Installed Options (Add to Used Price or MSRP and enter in line a)			
PRICE OF THE VEHICLE			
a. Dealer Retail Price		864,311.00	
b. Services Fee		N/A	
c. Discount		N/A	
1. Cash Price (a + b - c)		864,311	00
TRADE ALLOWANCE			
(See reverse side for lease equity calculation. If net lease equity is negative, add in line g and 8)			
2. Owned Trade-in Allowance or Net Lease Equity)		N/A	
d. Trade Difference (1-2)		N/A	
TAXABLE ITEMS PURCHASED WITH THE VEHICLE			
e. Other		N/A	
f. Service Contract		N/A	
3. Total of Taxable Items (e + f)		N/A	
SALES TAX CALCULATION			
g. Amount Subject to Sales Tax (1 - 2 + 3)		864,311.00	
h. State Tax (g x .05)		N/A	
i. County Tax (g x .005)		N/A	
j. Local/Stadium Tax (g x .001)		N/A	
4. Total of Taxes (h + i + j)		N/A	
NON-TAXABLE ITEMS PURCHASED WITH THE VEHICLE			
k. Fees to appear on MV11		169.50	
l. Other		N/A	
5. Total of Non-Taxable Items (k + l)		169.50	
OWNED VEHICLE PAYOFF			
Due to N/A			
6. Estimated Payoff Amount on Owned Trade-in		N/A	
CASH & CASH EQUIVALENTS			
m. Cash Down Payment on Order		432,155.50	
n. REBATES			
N/A		<input type="checkbox"/> <input type="checkbox"/> N/A	
N/A		<input type="checkbox"/> <input type="checkbox"/> N/A	
N/A		<input type="checkbox"/> <input type="checkbox"/> N/A	
o. Additional Cash Due (Date/Amount)		11/22/24	N/A
7. Total Cash and Rebates (m + n [if assigned] + o)		432,155.50	
8. Due on Delivery or Balance to Finance (1 - 2 + 3 + 4 + 5 + 6 - 7)		432,325.00	

☐ **THE ORDERED VEHICLE MUST BE LOCATED**
If the motor vehicle dealer and purchaser enter into a purchase contract for a new motor vehicle not available at the dealer's lot, the dealer and purchaser agree that the vehicle mileage upon delivery will not exceed _____ miles. Before vehicle delivery, purchaser has the right to cancel the purchase contract if the mileage of the vehicle exceeds that amount. The option to cancel ends at acceptance of delivery.

☐ **ORDER OUT VEHICLE NOT PRICE PROTECTED** (See Back of Contract for Details)

IT IS FURTHER UNDERSTOOD AND AGREED

This Purchase Contract is subject to the following terms and conditions which have been mutually agreed upon.

- 1. Customer acknowledges and agrees that time is of the essence and to execute any actions and all forms of agreement or documents legally necessary as reasonably required by the dealer to complete the transaction included herein.
- 2. If the Manufacturer makes any changes in the model or design of any accessories and/or parts of any new motor vehicles at any time, it does not create any obligation on the part of the Dealer to make corresponding changes in the vehicle covered by this order either before or subsequent to the delivery of such vehicle to You.

ORDER OUT VEHICLE NOT PRICE PROTECTED

Dealer – Transfer amounts to all piles of the Contract.

- A. ☐ **Current model year price known.** If the manufacturer's suggested retail price increases before vehicle delivery, the final cash price shall be the current contract cash price (line 1) plus the increase in the manufacturer's suggested retail price adjusted by ____% discount or ____ markup of said increase.
- B. ☐ **Price of newly introduced model currently unknown.** The final cash price shall be the total of the manufacturer's suggested retail price upon delivery, plus the price of any dealer installed options set forth in the contract with ____% discount subtracted from or ____ markup added to the total.

However, if the final cash price of either A or B exceeds \$_____, the purchaser may cancel the contract without penalty. Also the dealer is not obligated to deliver unless the purchaser agrees to pay the final cash price.

- 3. **CONTINGENT AGREEMENTS.** If this purchase offer is for a vehicle for which the motor vehicle dealer has already executed a purchase contract, this contract shall clearly state that the purchase offer is contingent on the prior executed purchase contract not being completed. Such a contingent purchase offer shall also provide that the you may rescind the offer at any time prior to being notified by the dealer that the prior executed purchase contract was not completed and that the contingency has been removed from your contingent purchase offer. If the purchase contract is rescinded or the prior executed purchase contract completed, any down payment or trade-in shall be returned to you within one business day.
- 4. **ESTIMATED TRADE-IN LIEN PAYOFF AMOUNTS.** When the payoff for a trade-in vehicle is unknown, the dealer may estimate the payoff in the itemization of vehicle price. Where such an estimate is used, you may rescind the purchase contract if the actual amount needed to pay off all extensions of credit secured by the motor vehicle exceeds the estimated payoff amount used in the itemized calculation of vehicle price by more than 1 payment on the note secured by the trade-in vehicle. The actual difference between the estimated payoff and actual payoff shall be disclosed to the purchaser in writing. Your refusal to accept delivery of a vehicle or agree in writing to waive the payoff difference within 7 days of notification by the dealer that contract contingencies have been met and disclosure of the payoff difference shall rescind the purchase contract. Adjusting the contract price to reflect an actual loan payoff amount is not bushing if you choose to reform this contract to reflect the actual payoff.
- 5. **VEHICLE REBATES.** If, for any reason, you do not qualify for a rebate referenced on the face of this contract you may rescind this contract unless the dealer discounts the purchase price of the vehicle by the amount of the rebate. If you do not qualify for a rebate and the dealer will not provide a discount in the amount of the rebate, the dealer shall notify you in writing of
 - a. the fact that you do not qualify for the rebate
 - b. that the contract shall be rescinded unless you, within 7 days, sign a new purchase contract for the vehicle for the new, higher contract price.

If you refuse, within 7 days of receiving written notification, to execute a new purchase contract this contract will be rescinded. If you execute a new contract after being notified that you do not qualify for a rebate, you waive your objections related to the rebate.

- 6. Any increase in price, after having accepted an order of purchase or a contract from a retail buyer, is prohibited except that (a) a trade-in vehicle may be reappraised if it subsequently suffered damage, or parts and/or accessories have been removed or replaced (b) mileage/kilometers exceed a limit as stated on the contract, or (c) as permitted by Trans. 139.05, Wis. Adm. Code.
- 7. The Dealer shall have the right to reappraise the motor vehicle to be traded-in and modify accordingly the delivery price of the motor vehicle purchased herein, if the said trade-in vehicle is subsequently damaged or parts and/or accessories have been removed or replaced, or if it exceeds any mileage/kilometer limitation stated on the face of this contract.
- 8. **TITLE INFORMATION:** This transaction is voidable at the option of the dealer or you if the certificate of title to the trade-in vehicle, or to the purchased vehicle, respectively, contains information, which materially affects the value of such vehicle and which is not disclosed on the face of this contract, and provided that written notice exercising such option is mailed or personally delivered to the other party within two business days of the date the appropriate certificate of title has first been made available to dealer or you for inspection.

- 9. The dealer's obligation to deliver the ordered vehicle to the purchaser is expressly conditioned upon the manufacturer delivering the vehicle to the dealer unless such nondelivery results from Dealer's acts or omissions.
- 10. **NOTICE TO CONSUMER REGARDING INELIGIBILITY FOR FINANCING.** If this contract is contingent upon the dealer providing financing as disclosed to you on a separate form (box A of the financing section) the dealer has 14 days to notify you if they are unable to obtain the financing. If you are not notified that financing is unavailable within 14 days, or if the vehicle is delivered at the disclosed finance terms, the dealer must finance the vehicle according to the disclosed finance terms.

If this contract is contingent upon the dealer providing financing acceptable to you (box B of the financing section) the dealer may at any time prior to delivery provide you with the required financing disclosures. If you accept delivery of the vehicle or accept the proposed financing the contract is enforceable as written. If you fail to respond or reject the disclosures, the contract is rescinded.

If this contract is contingent upon you arranging financing you must provide evidence to the dealer that financing has been arranged by the agreed upon date, or delivery, or the contract is rescinded.

If this contract is a cash transaction you are bound to the terms of the contract.

If you have taken delivery of the vehicle this contract is final.

- 11. **THE DEALER SHALL NOT BE LIABLE TO THE BUYER FOR ANY CONSEQUENTIAL DAMAGES, DAMAGES TO PROPERTY, DAMAGES FOR LOSS OF USE, LOSS OF TIME, LOSS OF PROFITS, OR INCOME, OR ANY OTHER INCIDENTAL DAMAGES ARISING OUT OF THE SALE OR USE OF THE PURCHASED VEHICLE.**
- 12. **New Vehicle Sales only:** By signing this contract you agree that you are not purchasing this vehicle for export. If the vehicle is exported within six (6) months of delivery, you understand that you are liable for any and all manufacturer penalties imposed upon the dealer. The penalties will not apply if the vehicle was sold by you and privately titled prior to export. Dealers, importers, manufacturers, wholesalers and businesses purchasing the vehicle with an intention to export are not considered privately titled for purposes of this exclusion.

Contact the selling motor vehicle dealer to discuss any questions or problems about your vehicle or this contract. If you are unable to resolve any disputes with the dealer, you may contact:

Division of Motor Vehicles, Dealer & Agent Partnership Unit
Wisconsin Department of Transportation
P.O. Box 7909
Madison, WI 53707-7909

The Dealer Section licenses motor vehicle dealers and administers the administrative regulations governing consumer protection in vehicle sale transactions, Ch. Trans 139, Wis. Admin. Code.

Owned Versus Leased Trade-In

The term "trade-in" refers to an owned or leased vehicle. For the purposes of this document, the value of an owned "trade-in" is the "trade-in allowance". The value of a leased "trade-in" is the "gross allowance".

The sales tax treatment differs depending on whether the "trade-in" is owned or leased:

Owned Vehicle Trade-In

Excerpted from Wisconsin Dept. of Revenue's *Publication 202* (2/97) II.B.1.a.

"If the sale of a motor vehicle and the (owned) trade-in are one transaction, gross receipts and sales price subject to Wisconsin sales or use tax do not include the amount of the (owned) trade-in. Therefore, if a motor vehicle is traded for a motor vehicle of greater value, the amount subject to tax is only that amount representing the difference between the full purchase price and the amount allowed for the (owned) motor vehicle trade-in."

Leased Vehicle Trade-In

Because the lessee only pays sales/use tax on a leased vehicle as he or she uses that vehicle, the lessee does not get a sales tax credit for the gross allowance, only for the amount of positive leased trade-in allowance. Leased trade-in allowance is determined by subtracting the payoff and any amount refunded to the customer from the gross allowance. Positive leased trade-in allowance reduces the amount subject to sales tax. Negative leased trade-in allowance, or being "upside down", increases the amount subject to sales tax.

Leased Trade-In Calculation:

Gross Allowance - Estimated Lease Payoff = Net Lease Equity

Negative equity is added to the cash price.