

**ASSIGNMENT AND ASSUMPTION
OF MEMORANDUM OF UNDERSTANDING**

THIS ASSIGNMENT AND ASSUMPTION (this “Assignment”) is entered into and made on March 15, 2024, by and between **ICEBERG DEVELOPMENT GROUP, LLC**, an Illinois limited liability company (“**Assignor**”), and **JNB REEDSBURG FAMILY, LP**, a Wisconsin limited partnership (“**Assignee**”).

RECITALS:

A. Assignee intends to construct, own and operate that certain 54-unit affordable housing project to be located at 851 S. Albert Avenue, Reedsburg, Wisconsin (the “**Project**”).

B. Assignor and Sauk County Veterans Service Office entered into that certain Memorandum of Understanding dated as of January 20, 2023, in order to provide an area referral network for the Project that includes the Sauk County Veterans Service Office (the “**MOU**”).

C. Assignor desires to assign its rights under the MOU to Assignee.

NOW THEREFORE, in consideration of the foregoing recitals, which are hereby incorporated herein by reference, the sum of TEN AND NO/100 (\$10.00) DOLLARS in hand paid and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereby agree as follows:

1. Assignment and Assumption of MOU. Assignor hereby assigns, transfers, sets over and conveys to Assignee, all right, title and interest of Assignor in and to the MOU.

3. Successors and Assigns. This Agreement shall be binding upon and inure to the benefit of the parties and their respective heirs, representatives, successors and assigns.

4. Counterparts/Facsimile. This Agreement may be executed in any number of counterparts and by “PDF” copy delivered by electronic mail, each of which shall be deemed to be an original instrument and all of which taken together shall constitute a single instrument.

(the signature of the parties appears on the following page)

Dated as of the date first written above.

ASSIGNOR

ICEBERG DEVELOPMENT GROUP, LLC, an
Illinois limited liability company

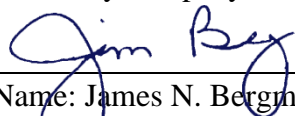
By: 
Print Name: James N. Bergman
Its: Sole Member

ASSIGNEE

JNB REEDSBURG FAMILY, LP, a Wisconsin
limited partnership

By JNB Reedsburg Family GP, LLC, a Wisconsin
limited liability company, its General Partner

By Iceberg Development Group, LLC, an Illinois
limited liability company, its Manager

By: 
Print Name: James N. Bergman
Its: Sole Member

The undersigned hereby acknowledges and accepts the assignment of the MOU.

**SAUK COUNTY VETERANS SERVICE
OFFICE**

By: _____
Name _____
Title _____