

# COMPREHENSIVE ANNUAL FINANCIAL REPORT



**SAUK COUNTY, WISCONSIN**

**FOR THE YEAR ENDED DECEMBER 31, 2017**

COMPREHENSIVE ANNUAL  
FINANCIAL REPORT

For

SAUK COUNTY  
WISCONSIN

As of and for the Year Ended  
December 31, 2017

Sauk County Accounting Department

Ms. Kerry P. Beghin, CPA, Finance Director  
Ms. Lynn Horkan, Accounting Manager

# SAUK COUNTY

## COMPREHENSIVE ANNUAL FINANCIAL REPORT As of and for the Year Ended December 31, 2017

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**SAUK COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL**  
**REPORT**

**INTRODUCTORY**  
**SECTION**



## **Accounting Department**

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Finance Director  
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June 27, 2018

To the Citizens, Administrative Coordinator Alene Bolin, and Board of Supervisors of Sauk County:

The Accounting Department is pleased to present the Comprehensive Annual Financial Report (CAFR) for Sauk County for the fiscal year ended December 31, 2017.

This CAFR is prepared by the Sauk County Accounting Department and audited by the independent certified public accounting firm of Baker Tilly Virchow Krause, LLP. Wisconsin Statutes and the Wisconsin Administrative Code require counties to prepare a complete set of audited financial statements for each fiscal year. This CAFR is provided to fulfill that requirement for 2017. The financial statements included in the CAFR conform with generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB).

The letter of transmittal is designed to complement the Management's Discussion & Analysis (MD&A) and should be read in conjunction with the financial statements.

### **MANAGEMENT REPRESENTATIONS**

Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the County.

We believe the financial information, as presented:

- is accurate in all material aspects;
- is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and
- includes all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs.

### **INTERNAL CONTROLS**

In developing the County's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the costs of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

We believe that the County's internal accounting controls, along with the audit performed by independent auditors, provide the County with reasonable assurance that financial transactions are properly recorded and assets adequately safeguarded.



## **INDEPENDENT AUDIT**

The County has retained the services of Baker Tilly Virchow Krause, LLP to perform an independent audit of the County's financial records. The goal of the independent audit was to provide reasonable assurance that the financial statements of Sauk County for the fiscal year ended December 31, 2017, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by the County; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Sauk County's financial statements for the fiscal year ended December 31, 2017, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report. As part of their examination, the independent auditor is also issuing an internal control letter covering the review of the County's system of internal control over financial reporting and tests of compliance with certain provision of laws, regulations, contracts, and grants. The management and compliance letter will not modify or affect, in any way, this report.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996, Uniform Administrative Requirements and Audit Requirements for Federal Awards (Uniform Guidance), and the State Single Audit Guidelines issued by the Wisconsin Department of Administration. Information related to this single audit—including the schedules of expenditures of federal and state awards, findings and recommendations, and auditors' reports on internal control over financial reporting, and tests of compliance with certain provisions of laws, regulations, contracts, and grants—will be included in Sauk County's separately issued Single Audit Report.

## **PROFILE OF GOVERNMENT**

Sauk County is located in South Central Wisconsin, approximately 40 miles northwest of Madison and 100 miles northwest of Milwaukee. In addition, Sauk County is less than 250 miles from the Chicago and Minneapolis-St. Paul metropolitan areas. The County encompasses 840 square miles including 22 townships, 13 villages, and two cities. Additionally, the Village of Cazenovia and the City of Wisconsin Dells are partially within the boundaries of the County. Interstate Highway 90/94 runs diagonally through the County and provides easy access to and from many major Midwestern cities.

In the spring of 1838, three men staked out claims at the present site of Sauk City. By 1840, settlements had been established at what are now Prairie du Sac and Baraboo. Sauk County was formed in 1840 and was surveyed between 1840 and 1845. In the years 1840 through 1860, Sauk County was in a pioneering phase. The population increased from a few hundred residents to almost 19,000 during that 20-year time frame. Principal activities included wheat farming and the raising of hops. The 1860's and 1870's saw another economic boom stimulated by the expansion of railroads through the County. Villages and cities were chartered and the number of farms in the County peaked at 3,886. By the turn of the century, the County population had exceeded 33,000 and the production of dairy products and row crops became more predominant in agriculture. Population growth slowed during the early part of the twentieth century. Industrial development and tourism stimulated growth again in the decade immediately following World War II and most recently during the last 25 years.

With an estimated population of 62,240 in 2017, Sauk County is 25th largest of the 72 counties in Wisconsin. The City of Baraboo (the County seat) is the largest in population with 19% of the County's population, but the combined tourism area of the Village of Lake Delton and City of Wisconsin Dells (the Sauk County portion) has 22.2% of the equalized value. Sauk County is served by ten school districts, which provide education to students in the kindergarten through the twelfth grades. Post-secondary education is provided by a two-year University of Wisconsin Center – Baraboo/Sauk County campus, Reedsburg Campus of the Madison Colleges, as well as the University of Wisconsin-Madison and main Madison College campus, which are both less than an hour's drive from Sauk County.

The County provides a range of governmental services authorized by state statute, under the direction of an Administrative Coordinator and a thirty-one member Board of Supervisors. The County Administrative Coordinator is an employee appointed by the thirty-one member Board of Supervisors, who are elected to two-year terms. The Chair of the County Board of Supervisors is elected by the other members of the Board and presides over the County Board sessions and names committee membership. There are nine elected department heads whose offices are established by the Wisconsin Constitution. These offices are the Clerk of Courts, Coroner, County Clerk, District Attorney, Register of Deeds, Sheriff, Surveyor and Treasurer. In addition, the County has seventeen non-elected department heads that administer the County, State and Federal regulations specific to their departments. A list of principal officers and organization chart begins on page vii.

The services provided by the County are categorized into the following five functions.

- **General government function** includes the administrative coordinator, accounting, buildings, criminal justice coordinating, corporation counsel, clerk, management information systems, personnel, register of deeds, surveyor, and treasurer;
- **Justice & public safety function**, including a 3-branch court system; the district attorney, the sheriff, jail and work release facility and public safety communications;
- **Health & human services function**, including care for children, mental health services, developmentally disabled, the aged and disabled;
- **Conservation, economic development, recreation, culture & education function**, including conservation, planning, zoning, parks, and University of Wisconsin extension; and,
- **Public works function**, including a highway system and transportation system assistance.

## FACTORS AFFECTING FINANCIAL CONDITION

### Long-Term Financial Planning

Development of Strategic Issues during the Mid-Term Assessment – During 2017, the Sauk County Board of Supervisors' members were half-way through their two-year term of office. At this time, the County Board compiled, discussed and prioritized the top strategic issues facing the County for the following two years. There were 12 issues developed, and the most important themes included affordable/available housing, placemaking to support economic development, sustainable livable community through environmental stewardship and good wages, declining state and federal financial support and treatment for opiate addiction. In 2017, these issues began were addressed through expansion of Criminal Justice Coordinating Council and Nurse Family Partnership programs to serve individuals and families at risk. The use of green energy practices was also expanded. Development continued of “placemaking” as a regional initiative to align county-wide assets to showcase the County as a premier place to live, work and play.

University of Wisconsin–Baraboo/Sauk County Campus – Sauk County and the City of Baraboo equally share ownership of UW-B/SC, and both entities are committed to supporting this local arm of the Wisconsin university system. The county continues to work with the university and the evolving master plan for the campus.

Capital Improvement Plan – The County's ten-year Capital Improvement Plan shows a commitment to maintaining the County's infrastructure. County road projects and communications systems all have funds planned for annual maintenance without the need for bonded indebtedness. In 2017, multiple building repairs and maintenance were completed, as was the Sauk Prairie phase of the Great Sauk State Trail (GSST). 2018 includes construction of a new parks community and office building for \$954,900 and a continuum of care review of health care needs for \$485,000. Further renovation and expansion at UW-B/SC is planned the theater and arts centers for 2019 (\$586,000) and 2023 (\$1,955,000).

### Impact of Financial Policies & Practices

Budget: Sauk County prepares an annual, balanced budget as required by State of Wisconsin Statutes. Budgetary control is maintained at the departmental level. Changes to the adopted budget are considered on a case-by-case basis and require the approval of two-thirds of the entire County Board. The Board of

Supervisors has designated certain accounts as non-lapsing, and those unexpended appropriations have been carried forward for use in 2018.

**Cash Management and Revenues:** Cash reserves are invested in statutorily-defined safe investments emphasizing, in order of importance, preservation of principal, liquidity and rate of return. Revenues are budgeted as realistically as possible, with a focus on cautious estimates of revenues when uncertain.

**Fund Balance/Retained Earnings:** Sauk County's fund balance policy defines appropriate uses of fund balance and retained earnings. Fund balance may never be used to offset operational costs. Appropriate uses include nonrecurring capital expenditures (such as the parks building, the Great Sauk State Trail and equipment) and start-up costs for innovative programs (Criminal Justice Coordinating Counsel development).

**Debt Administration:** All debt outstanding is a general obligation of the County for which an irrevocable, irrevocable tax has been levied at the time of the borrowing to be included in future tax levies, sufficient to repay the principal and interest payments as they become due. Under Wisconsin State Statutes, Chapter 67, Sauk County's aggregate indebtedness may not exceed 5% of the equalized value of taxable property located in the County. Sauk County has used only 4.7% of its legal debt capacity.

### **ECONOMIC CONDITION AND OUTLOOK**

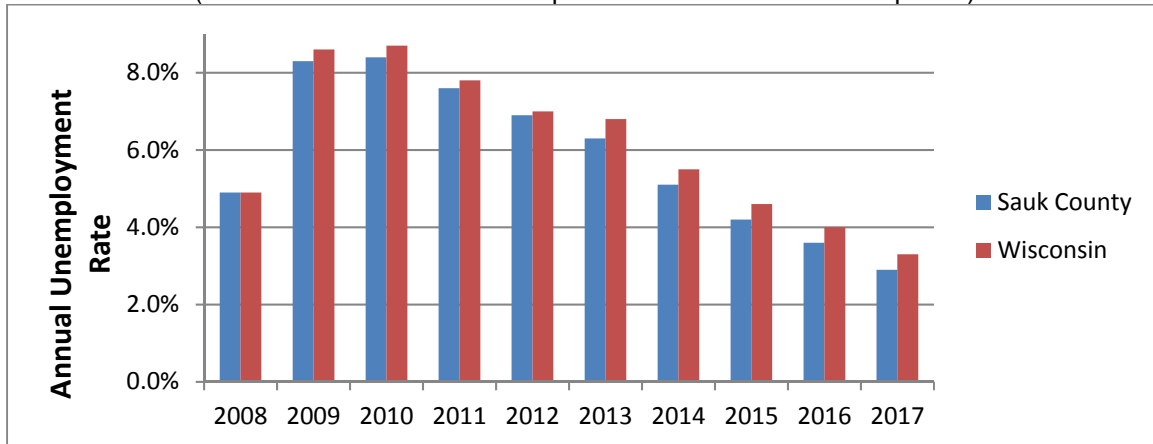
Sauk County is the primary home of the Wisconsin and Midwest tourism magnet of the Wisconsin Dells and Lake Delton area. The County's tourist attractions are year-round destinations, with a variety of resorts, restaurants, and entertainment options. As such, the local economy has shown limited vulnerability to economic fluctuations as vacationers from throughout the Midwest choose to stay closer to home. Although collection of the 0.5% sales tax fell by nearly 7.9% in 2009, 2017 saw the largest collections ever at nearly \$9.2 million.

Although Sauk County's largest employers are tourism-based, there is also a strong industrial, agricultural and other community job base. Other stable industries include glass manufacturing, printing, and foundry. Large retailers provide mail-order, as well as on-site, services. Agricultural land comprises 60% and forest and undeveloped land comprises another 30% of the County's acreage. There are three hospitals and their related health care facilities. Sauk County is adjacent to Dane County, with the state capitol and University of Wisconsin in the City of Madison. These nearby opportunities complement the in-county options of the UW-Baraboo/Sauk County campus in Baraboo and Madison College campus in Reedsburg. This easy access to world-class higher education and highly skilled jobs is attractive, while offering an appealing rural and small town atmosphere.

The 2017 annual average unemployment rate in Sauk County, at 2.5%, is at or below state and national averages. The low unemployment rate can be attributed to the type of businesses located in the County, including multiple employment opportunities in the Wisconsin Dells/Lake Delton area and close proximity to Madison, Wisconsin.

## Sauk County Unemployment

(Source: State of Wisconsin Department of Workforce Development)



Various national entities have recognized Sauk County and its cities as some of the best places to live in the United States. Smithsonian Magazine has named Baraboo the 4<sup>th</sup> best small town in the nation to visit in 2013. POLICOM Corporation, a firm that develops economic strength rankings, has named the Baraboo micropolitan statistical area 13th strongest of the 551 such areas in the nation. Sauk County is also home to Wisconsin's most visited state park, Devil's Lake.

### AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Sauk County for its comprehensive annual financial report for the fiscal year ended December 31, 2016. This was the 5th consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County has also received the GFOA's Award for Distinguished Budget Presentation for each of the past fifteen fiscal years beginning with 2003. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories including policy documentation, financial planning, organization and communication.

### ACKNOWLEDGMENTS

The preparation of this report could not have been accomplished without the efficient and dedicated services throughout the year of the entire staff of the Accounting Department, especially Accounting Manager Lynn Horkan, other County Departments and the capable assistance of our independent auditors. I would like to express my appreciation to everyone that assisted and contributed in its preparation.

Respectfully submitted,

Kerry P. Beghin  
Finance Director



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Sauk County  
Wisconsin**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2016**

*Christopher P. Morill*

Executive Director/CEO

**SAUK COUNTY  
LIST OF PRINCIPAL OFFICIALS  
AS OF DECEMBER 31, 2017**

**ELECTED OFFICIALS**

<b><u>Office</u></b>	<b><u>Name</u></b>
Clerk of Courts	Carrie Wastlick
Coroner	Gregory Hahn
County Clerk	Rebecca Evert
District Attorney	Kevin Calkins
Register of Deeds	Brent Bailey
Surveyor	Patrick Dederich
Sheriff	Richard "Chip" Meister
Treasurer	Elizabeth Geoghegan

**COUNTY BOARD SUPERVISORS**  
(31 Members)

Marty Krueger, Chairperson  
Joan Fordham, Vice Chairperson

Andy Andrews	John Miller
Judy Ashford	David Moore
Jean Berlin	Henry Netzing
Craig Braunschweig	Brian Peper
Thomas Bychinski	Eric Peterson
Wally Czuprynski	Clark Pettersen
John Deitrich	Dennis Polivka
John Dietz	David Riek
Richard "Mike" Flint	Chuck Spencer
William Hambrecht	Donna Stehling
Rebecca Hovde	Peter Vedro
Nathan Johnson	Scott Von Asten
Thomas Kriegl	William F. Wenzel
Andrea Lombard	Kristin White Eagle
Martin "Tim" Meister	

## **NON-ELECTED OFFICIALS**

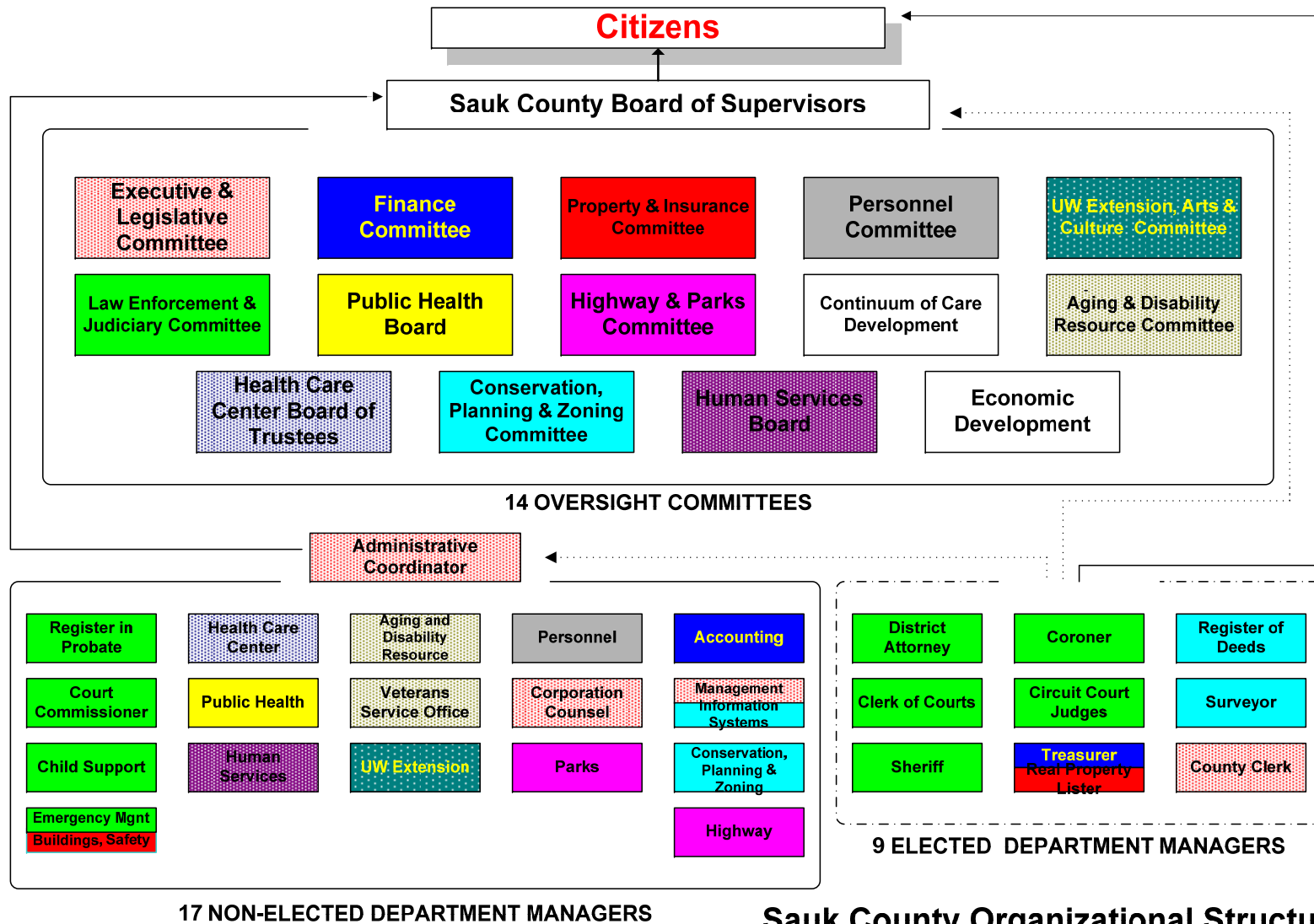
### **Department**

Accounting  
Administrative Coordinator  
Aging & Disability Resource Center  
Building Services  
Child Support  
Conservation, Planning & Zoning  
Corporation Counsel - Interim  
Court Commissioner  
Emergency Management  
Health Care Center  
Highway  
Human Services  
Management Information Systems  
Parks  
Personnel  
Public Health  
Register in Probate  
University of Wisconsin – Extension  
Veterans Service

### **Name**

Kerry Beghin  
Alene Kleczek Bolin  
Susan Blodgett  
Ian Crammond  
Adrienne Olson  
Lisa Wilson  
Debra O'Rourke  
Leo Grill  
Jeff Jelinek  
Jennifer Vosen  
Patrick Gavinski  
Dan Brattset  
Steve Pate  
Matt Stieve  
Michelle Posewitz  
Cindy Bodendein  
Jim Daniels  
Jenny Erickson  
Tony Tyczynski

# SAUK COUNTY Organization Chart



## Sauk County Organizational Structure

Note: Colors designate oversight responsibility.  
Some departments have dual reporting.



**SAUK COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FINANCIAL**  
**SECTION**

## INDEPENDENT AUDITORS' REPORT

To the County Board of Supervisors  
Sauk County  
Baraboo, Wisconsin

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Sauk County, Wisconsin, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise Sauk County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control over financial reporting relevant to Sauk County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of Sauk County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Sauk County, Wisconsin, as of December 31, 2017 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Sauk County's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Sauk County's basic financial statements. The introductory and statistical section is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we will issue a report on our consideration of Sauk County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Sauk County's internal control over financial reporting and compliance.

*Baker Tilly Virchow Krause, LLP*

Madison, Wisconsin  
June 27, 2018

# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2017

As management of Sauk County, we offer readers of Sauk County's financial statements this narrative overview and analysis of the financial activities of Sauk County for the fiscal year ended December 31, 2017. This section should be read in conjunction with the financial statements and the accompanying notes that follow. It should also be noted that the information contained herein will provide information on both the governmental operations and the business-type activities of the County.

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### FINANCIAL HIGHLIGHTS

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- > The County's primary government total net position increased by \$7.0 million, or 4.4%, from the prior year. The County's net investment in capital assets increased by \$4.4 million, consisting of routine infrastructure upgrades and White Mound Park contribution from the State of Wisconsin valued at \$3.0 million. An increase in unrestricted net position of \$500,000 resulted from budget variances. Total assets increased by a net \$8.4 million, comprised of an increase in cash and investments of \$5.2 million and an increase in capital assets of \$2.6 million. Deferred outflows decreased \$5.3 million related to pension related amounts. Liabilities decreased \$2.8 million due to decreases in pension related amounts of \$1.3 million and refunding and paydown of long-term debt of \$1.8 million.
- > The County's primary government operating expenses in 2017 were \$3.9 million more than 2016, at \$76.4 million. Increased expenses include \$1.1 million in health and social services and another \$1.1 million for construction of the Great Sauk State Trail (GSST). Highway expenses increased \$880,000, or 13.0%, with increased costs for fuel, snow and ice control and construction of the GSST. Health Care Center expenses decreased \$30,000.
- > Program revenues increased by 18.8%, or \$6.4 million. The largest increases were in culture, education and recreation due to transfer of White Mound Park from the State of Wisconsin of \$3.0 million and GSST revenues of \$1.2 million, as well as \$2.6 million of health and social services operating grants for increased community living and support programs. Highway revenues increased \$776,000 for construction of the GSST charged back to the County's Parks department. The Health Care Center showed an increase of \$94,000 due to increased collections.
- > The County's primary government total debt decreased by \$1.5 million during the current fiscal year due to scheduled debt service payments and premium amortization, as well as a refunding bond issue to achieve lower interest rates.

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### OVERVIEW OF FINANCIAL STATEMENTS

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Sauk County's financial statements consist of four parts:

1. Management Discussion and Analysis - This discussion and analysis is intended to serve as an introduction to Sauk County's basic financial statements.
2. Basic Financial Statements - The basic financial statements have three components:
  - > Government-wide financial statements provide both long-term and short-term information about the County's overall financial status.
  - > Fund financial statements focus on individual parts of County government and report on the County's operations in more detail than the government-wide statements.
  - > Notes to financial statements explain some of the information in the financial statements and provide more detailed data.

# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2017

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### OVERVIEW OF FINANCIAL STATEMENTS (cont.)

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3. Required Supplementary Information - The required supplementary information further explains and supports the information in the financial statements.
4. Supplementary Information - The supplementary information contains combining statements that provide details about the non-major governmental and internal service funds. The non-major funds are aggregated and presented in a single column in the basic financial statements, as are the internal service funds.

#### ***GOVERNMENT-WIDE FINANCIAL STATEMENTS***

The government-wide financial statements are designed to provide readers with a broad overview of Sauk County's finances, in a manner similar to a private sector business.

The statement of net position presents information on all of Sauk County's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how Sauk County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving the rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave.)

Both of the government-wide financial statements distinguish functions of Sauk County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities.) The governmental activities of Sauk County include public safety; public works; health and social services; culture, education and recreation; conservation and development; and general government. The business-type activities of Sauk County include the highway operation and nursing home.

#### ***FUND FINANCIAL STATEMENTS***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Sauk County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Sauk County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

*Governmental Funds:* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as ongoing balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2017

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### OVERVIEW OF FINANCIAL STATEMENTS (cont.)

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#### *FUND FINANCIAL STATEMENTS (cont.)*

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for the governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Sauk County maintains 11 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Human Services and Debt Service Funds, are considered to be major funds. Data from the other 8 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Sauk County adopts an annual budget for all its governmental funds. A budgetary comparison schedule has been provided for each governmental fund to demonstrate compliance with these budgets.

*Proprietary Funds:* Services for which Sauk County charges customers a fee to provide are reported in proprietary funds. Sauk County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Sauk County uses enterprise funds to account for its Highway and Health Care Center. Internal service funds are an accounting device used to accumulate and allocate costs internally among Sauk County's various functions. Sauk County uses internal service funds to account for its self-insured deductible payments via the County Insurance Fund and self-insured workers compensation via the Workers Compensation Fund. The services provided by these funds benefit the business-type and governmental functions.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Highway and Health Care Center, both of which are considered major funds of Sauk County. The County Insurance and Workers Compensation Funds are reported as internal service funds in the proprietary fund financial statements.

*Fiduciary Funds:* Fiduciary funds are used to account for resources held in trust for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Sauk County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2017

### FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE - THE GOVERNMENT-WIDE PRESENTATION

An analysis of the County's financial position begins with a review of the Statement of Net Position and the Statement of Revenues, Expenses and Changes in Net Position. These two statements report the County's net position and changes therein. It should be noted that the financial position can also be affected by non-financial factors, including economic conditions, population growth and new regulations.

#### Sauk County Condensed Statements of Net Position

(in millions)

	Governmental Activities		Business-type Activities		Total	
	2016	2017	2016	2017	2016	2017
Current and other assets	\$ 80.6	\$ 85.0	\$ 14.3	\$ 15.8	\$ 94.9	\$ 100.8
Capital assets, net of depreciation	97.6	99.5	20.8	21.5	118.4	121.0
Total Assets	178.2	184.5	35.1	37.3	213.4	221.8
Deferred outflows of resources	14.6	10.4	4.8	3.7	19.4	14.1
Current and other liabilities	9.0	9.8	2.5	2.7	11.5	12.5
Non-current liabilities	13.0	10.0	10.8	9.9	23.8	19.9
Total Liabilities	22.0	19.8	13.2	12.6	35.2	32.4
Deferred inflows of resources	29.4	28.9	8.3	7.8	37.7	36.7
Net Position:						
Net investment in capital assets	89.3	92.2	10.4	11.9	99.8	104.2
Restricted	10.3	12.4	0.0	0.0	10.3	12.4
Unrestricted	41.8	41.6	8.0	8.7	49.8	50.3
<b>TOTAL NET POSITION</b>	<b>\$ 141.4</b>	<b>\$ 146.2</b>	<b>\$ 18.4</b>	<b>\$ 20.6</b>	<b>\$ 159.8</b>	<b>\$ 166.8</b>

Governmental assets increased \$6.3 million. The change in assets contained a \$5.2 million increase in cash and investments, a \$1.9 million increase in capital assets net of depreciation, and \$720,000 increase in taxes receivable. Internal balances decreased \$1.5 million. Deferred outflows decreased \$4.2 million due to pension amounts. Total governmental liabilities decreased \$2.2 million, with a \$1.3 million decrease in pension related amounts and debt paydown of \$1.0 million. Finally, total governmental net position increased \$4.8 million, or 3.4%. Net investment in capital assets increased \$2.9 million primarily from infrastructure additions and White Mound Park acquisition from the State of Wisconsin. Restricted funds increased \$2.1 million generated from health and human services favorable budget variances of \$1.5 million and accumulation of \$460,000 of debt service funds to fund higher debt service payments starting in 2018. Unrestricted funds decreased \$222,000 due to budget variances.

Business-type assets increased by \$2.2 million. The major increases were in internal balances (\$1.5 million) and capital assets (\$660,000). There were no significant changes to other assets. Deferred outflows decreased \$1.1 million due to pension related amounts. Business-type liabilities and deferred inflows decreased \$1.1 million. The largest component of the decrease is due to long term debt repayment and refunding. Finally, total business-type net position increased \$2.2 million, or 12.1%, with increased Highway charges for Great Sauk State Trail construction and \$777,000 of contributed capital.



# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2017

### FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE - THE GOVERNMENT-WIDE PRESENTATION (cont.)

#### Sauk County's Changes in Net Position (in millions)

	Governmental Activities		Business-type Activities		Total	
	2016	2017	2016	2017	2016	2017
<b>REVENUES</b>						
Program Revenues						
Charges for services	\$ 4.2	\$ 4.8	\$ 10.9	\$ 11.7	\$ 15.1	\$ 16.5
Operating grants and contributions	16.3	18.3	2.6	2.1	18.9	20.4
Capital grants and contributions	-	3.0	0.1	0.8	0.1	3.8
General Revenues						
Property taxes	24.0	23.9	6.2	6.4	30.2	30.3
Sales taxes	8.8	9.2	-	-	8.8	9.2
Other taxes	1.0	0.9	-	-	1.0	0.9
Intergovernmental revenues not restricted to specific programs	1.1	0.9	-	-	1.1	0.9
Other	0.9	1.3	0.1	-	1.0	1.3
Total Revenues	56.3	62.3	19.9	21.0	76.2	83.3
<b>EXPENSES</b>						
General government	7.8	8.5	-	-	7.8	8.5
Public safety	18.0	18.4	-	-	18.0	18.4
Public works	2.6	2.3	-	-	2.6	2.3
Health and social services	23.1	24.2	-	-	23.1	24.2
Culture, education and recreation	2.2	3.3	-	-	2.2	3.3
Conservation and development	1.7	1.9	-	-	1.7	1.9
Interest and fiscal charges	0.3	0.1	-	-	0.3	0.1
Highway	-	-	6.8	7.7	6.8	7.7
Health Care Center	-	-	10.0	10.0	10.0	10.0
Total Expenses	55.7	58.7	16.8	17.7	72.5	76.4
Change in Net Position Before Transfers	0.6	3.6	3.1	3.3	3.7	6.9
Transfers	1.7	1.1	(1.7)	(1.1)	-	-
Change in Net Position	2.3	4.7	1.4	2.2	3.7	7.0
<b>NET POSITION – Beginning</b>	139.1	141.4	17.0	18.4	156.1	159.8
<b>NET POSITION - Ending</b>	\$ 141.4	\$ 146.1	\$ 18.4	\$ 20.6	\$ 159.8	\$ 166.8

# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2017

### FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE - THE GOVERNMENT-WIDE PRESENTATION (cont.)

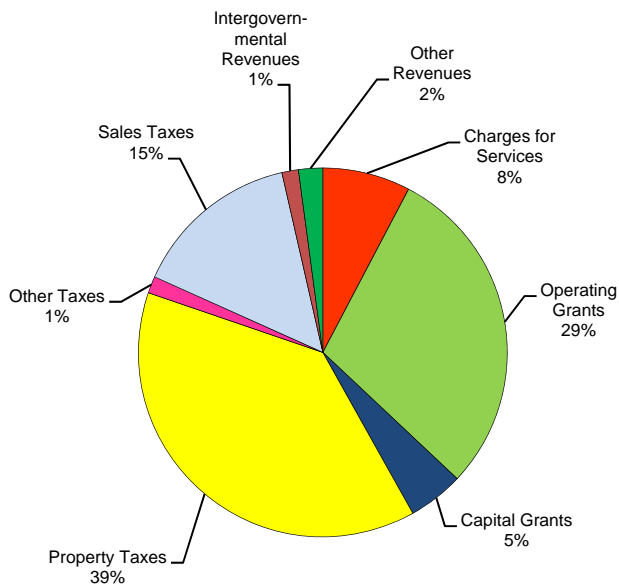
#### ***Governmental Activities***

The County's governmental activities program revenues increased by \$5.5 million overall, or 27.0%. The majority of this increase consisted of revenues primarily from contribution of White Mound Park from the State of Wisconsin valued at \$3.0 million, \$2.6 million related to community living and support programs, and \$1.2 million for funding of the Great Sauk State Trail. A decrease in general government of \$900,000 related to 2016 one-time environmental impact fees.

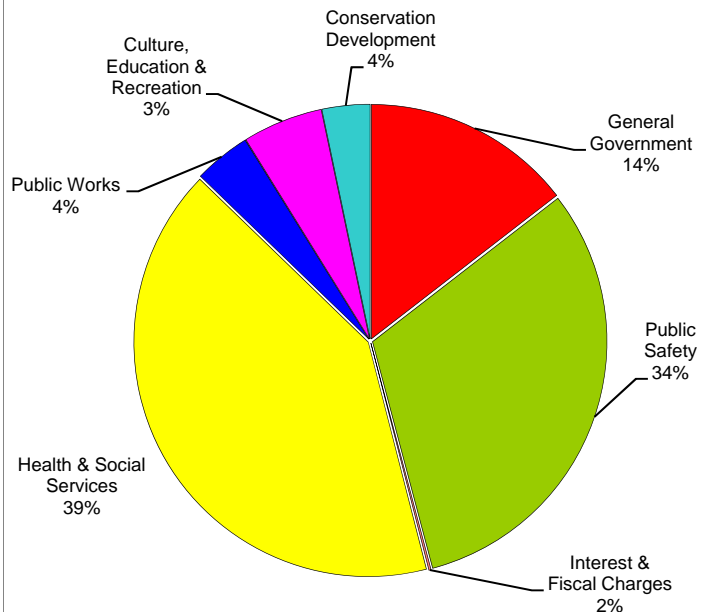
Governmental activities expenses increased \$3.0 million. The health and social services category increased \$1.1 million with growth of programs in support of young mothers and opioid addiction. The first section of the Great Sauk State Trail was constructed at a cost of \$1.2 million.

The following graphs show the allocation of Sauk County's governmental activities revenues and expenses.

**2017 Sauk County Governmental Revenues**



**2017 Sauk County Governmental Expenses**



# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2017

### FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE - THE GOVERNMENT-WIDE PRESENTATION (cont.)

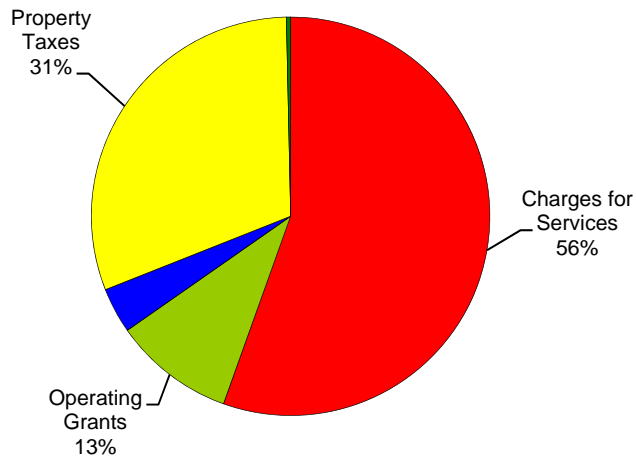
#### ***Business-type Activities***

Business-type activities program revenues increased by 6.4% overall, or \$870,000. This increase was comprised of increases in Highway of \$776,000, and Health Care Center of \$95,000. Highway charges for services increased \$567,000 due in large part to construction of the Great Sauk State Trail, and decreases in operating grants and contributions were offset by increases in capital grants and contributions. Health Care Center charges for services increased \$179,000 and operating grants decreased \$85,000 due to closure of the Home Care program. Business-type activities property tax allocations increased \$261,000 in most part to fund Highway operations.

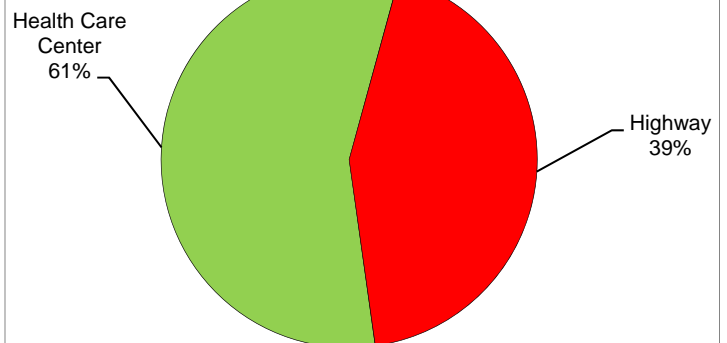
Business-type activities expenses in total increased \$850,000, or 5.1%. The Health Care Center saw a decrease in expenses of \$30,000. The Highway department had an increase in expenses of \$880,000 related to county road projects and construction of the Great Sauk State Trail.

The following graphs show the allocation of Sauk County's business-type activities revenues and expenses.

**2017 Sauk County Business-Type Revenues**



**2017 Sauk County Business-Type Expenses**



# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2017

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### FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE - THE FUND PRESENTATION

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Sauk County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of Sauk County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Sauk County's governmental funds reported combined ending fund balances of \$52.3 million, an increase of \$3.5 million in comparison to the prior year.

The fund balance section of the balance sheets of the governmental funds focuses on "the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the fund can be spent". The focus is not on whether these resources were available for appropriation. It also distinguishes the unreserved fund balance from the reserved fund balance. The components of fund balance include the following line items:

- a) Nonspendable fund balance (\$1,510,735) includes the portions of net resources that cannot be spent because of their form and they must remain intact.
- b) Restricted (\$11,368,087) and assigned (\$8,294,430) fund balances have imposed external or internal limitations.
- c) Unassigned fund balance (\$31,147,046) is the overall residual positive fund balance that has not been classified within the other above mentioned categories.

Approximately 59.5% of the fund balance constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance has constraints on the specific purposes for which the fund can be spent. Sauk County is committed to not using fund balance to fund operational costs, but to fund nonrecurring projects or acquisitions, safeguard for emergencies, and foster innovation.

More detailed fund information can be found in the notes to the financial statements.

*General Fund:* The general fund is the chief operating fund of Sauk County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$31.1 million, while total fund balance reached \$40.9 million. As a measure of the general fund's liquidity, it is useful to compare both unassigned fund balance and total fund balance to total fund expenditure. Unassigned fund balance represents 89.1% of total general fund expenditures, while total fund balance represents 116.9% of that same amount.

The fund balance of Sauk County's general fund increased by \$1.7 million during the current fiscal year. Key factors in this growth are:

- > Transfer of excess funds from Human Services exceeded budget by \$300,000.
- > Sales tax collections exceeded budget by \$1.2 million.

# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2017

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### FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE - THE FUND PRESENTATION (cont.)

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*Human Services Fund:* A major governmental fund of Sauk County is the human services fund. This fund provides services in the area of child protection; juvenile offender assistance; economic support; outpatient mental health and substance abuse; serious mental illness community support; care management for the frail elderly, developmentally disabled and physically disabled; and adult protection. At the end of the current fiscal year, the fund balance was \$3.8 million. The fund balance is 98.2% restricted with the remaining balance nonspendable. As a measure of the liquidity, fund balance represents 20.0% of total human services fund expenditures of \$18.7 million.

The fund balance of Sauk County's human services fund increased \$1.5 million after transfers to the general fund of unneeded funds in accordance with the fund balance policy.

*Debt Service Fund:* The other major governmental fund of Sauk County is the debt service fund. This fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the payment of general long-term debt principal, interest, and related costs. In anticipation of increased future debt requirements, the County has accumulated \$1.4 million of fund balance to level the future impact to the property tax levy.

As of the end of the current fiscal year, Sauk County's enterprise funds reported combined ending net position of \$20.2 million, an increase of \$2.3 million in comparison to the prior year. Approximately 40.9% of this total amount constitutes unrestricted net position, which is available for spending at the government's discretion. The remainder of net position is net investment in capital assets.

*Highway Fund:* The highway fund reports the operations of Sauk County to maintain the County's roadways and contract with the state and other local municipalities to maintain their roadways. At the end of the current fiscal year, unrestricted net position of the highway fund was \$6.9 million, while total net position reached \$15.2 million. Total net position is an increase from the prior year of \$1.9 million. This indicates a favorable year.

*Health Care Center Fund:* The health care center fund contains the operations of the County's nursing home. In 2017, net position increased \$377,000 to \$5.0 million. This indicates a favorable year.

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### BUDGETARY HIGHLIGHTS

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Sauk County adopts a budget for all funds of the County at the department level of expenditure. Throughout the year, as additional information becomes available, such as the receipt of funds not originally budgeted or not receiving funds that were anticipated in the original budget, budget amendments can be made. All unspent appropriations lapse to unassigned fund balances at year-end unless specifically re-appropriated by County Board action.

#### **SUPPLEMENTARY APPROPRIATIONS**

*General Fund:* Supplementary appropriations totaled \$2,693,473, much of which (\$2,494,510) was carryforward of funds previously appropriated in 2016 for projects that were not completed and related interdepartmental charges. Much of the remainder was appropriation of additional grant funds received.

# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2017

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### BUDGETARY HIGHLIGHTS (cont.)

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#### ***SUPPLEMENTARY APPROPRIATIONS (cont.)***

*Special Revenue Funds:* Supplementary appropriations totaled \$1,738,490, of which \$218,623 was carryforward of funds previously appropriated in 2016 for projects that were not completed or uses of segregated fund balance for specific programs. Much of the remainder was transfer of unneeded Human Services fund balance to the general fund (\$300,000) and appropriation of additional grant funds received.

*Enterprise Funds:* Supplementary appropriations totaled \$52,759 comprised of carryforward of funds previously appropriated in 2016 and additional grant funds.

#### ***BUDGET TO ACTUAL COMPARISON – GENERAL FUND***

Sauk County's general fund budget was constructed to use \$6.4 million of general fund balance. Total fund balance increased by \$1.7 million, resulting in a variance of \$8.1 million.

The primary reasons for the variance were:

- > Unfinished projects and grant programs in progress carried forward to 2018 unspent funds of \$4.7 million.
- > Sales tax collections exceeded budgeted amounts by \$1.2 million.
- > Payroll expenditures were less than budget by \$450,000.
- > Transfers from Human Services exceeded budget by \$344,000.
- > Use of contingent funds was less than budgeted by \$300,000.
- > Interest earned on invested funds exceeded budget by \$185,000.

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### CAPITAL ASSETS AND DEBT

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#### ***CAPITAL ASSETS***

Sauk County's investment in capital assets for governmental activities as of December 31, 2017 amounted to \$99.5 million (net of depreciation), a net increase of \$1.9 million. A major increase of \$3.0 million was from acquisition of White Mound Park from the State of Wisconsin. Other investments in capital assets include buildings, machinery and equipment. Routine reconstructed roadways, infrastructure and equipment replacement were less than planned depreciation.

The County's investment in business-type activities capital assets as of December 31, 2017 was \$21.5 million (net of depreciation), a net increase of \$660,000. Increases consisted primarily of routine highway equipment replacement and both land improvements and buildings for equipment supply and storage.

# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2017

### CAPITAL ASSETS AND DEBT (cont.)

#### CAPITAL ASSETS (cont.)

Sauk County's Capital Assets (Net of Depreciation)				
	Governmental Activities		Business-type Activities	
	2016	2017	2016	2017
Land	\$ 1,765,190	\$ 4,801,625	\$ 614,557	\$ 614,557
Purchased development rights	6,778,466	6,778,466	-	-
Construction in progress	632,911	1,002,915	430,630	195,607
Intangibles	452,686	422,762	234,465	220,605
Land improvements	925,912	887,864	219,932	297,053
Buildings	37,145,693	37,242,821	12,922,618	13,628,718
Building improvements	4,580,969	4,379,312	-	-
Machinery, equipment, and vehicles	3,502,179	3,560,714	6,355,434	6,484,200
Infrastructure	41,817,416	40,450,082	51,415	48,532
Totals	<u>\$ 97,601,422</u>	<u>\$ 99,526,561</u>	<u>\$ 20,829,051</u>	<u>\$ 21,489,272</u>

More detailed capital asset information can be found in Note IV. D. Capital Assets of the financial statements.

#### DEBT

Sauk County had \$16.6 million in general obligation notes and bonds outstanding as of December 31, 2017. \$7.1 million of this amount is for governmental activities. The remaining \$9.5 million was issued as financing for construction of a replacement skilled nursing facility and is reported in business-type activities.

In 2017, the County refunded \$4.9 million of general obligation debt for lower interest rate general obligation debt. The County's general obligation bond rating by Moody's Investor Services, Inc. remains at Aa1.

More detailed debt information can be found in Note IV. F. Long-Term Obligations of the financial statements.

### ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Sauk County's equalized valuations have strengthened with a 2017 increase of 2.98% exclusive of tax incremental financing districts. The County continues to monitor these values. The Wisconsin Dells/Lake Delton area, including six tax incremental financing districts in these municipalities, continues to be a strong driver for Sauk County. Also, an artery from Madison to Wisconsin Dells through Sauk County is Highway 12, which continues to be widened and expanded over the next few years. With this growth comes additional costs for infrastructure maintenance and government services that are provided by the County.

# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2017

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### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES (cont.)**

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Sauk County's 2018 budget includes a \$617,354, or 2.03%, increase in property tax dollars levied to \$40.0 million. Major initiatives include priorities in the Nurse Family Partnership program to assist at-risk first-time mothers, emphasis on countywide placemaking as a regional economic driver, continued support of the criminal justice coordinating program and drug court, technology and security upgrades and exploring green energy practices. Total expenditures, for all County funds, are budgeted to be \$90.1 million. The County continues to adjust to changing economic conditions, resulting in the ability to maintain services without the use of fund balance to supplement diminishing revenue streams. In development of the budget, all known factors were included in the projections. As additional information becomes available throughout the year, the budget will be amended by the County Board.

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### **REQUESTS FOR INFORMATION**

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This financial report is designed to provide a general overview of Sauk County's finances and to provide a glimpse at plans for the future and how those plans may affect the financial health of the County. Questions concerning any of the information provided in this report or requests for additional financial information can be directed to the Sauk County Accounting Department, 505 Broadway, Baraboo, WI 53913, 608-355-3237, [www.co.sauk.wi.us](http://www.co.sauk.wi.us).



# SAUK COUNTY

## STATEMENT OF NET POSITION As of December 31, 2017

	Governmental Activities	Business- type Activities	Totals
<b>ASSETS</b>			
Cash and investments	\$ 55,970,182	\$ 7,389	\$ 55,977,571
Taxes receivable	24,630,422	6,338,596	30,969,018
Delinquent taxes receivable	1,932,633	-	1,932,633
Accounts receivable	508,874	614,117	1,122,991
Accrued interest receivable	42,208	-	42,208
Loans receivable	1,040,464	-	1,040,464
Due from other governments	6,981,149	615,806	7,596,955
Internal balances	(6,270,660)	6,270,660	-
Prepaid items and inventories	158,984	1,931,908	2,090,892
Advances to other governments	1,349	-	1,349
Restricted cash and investments	-	7,273	7,273
Land	4,801,625	614,557	5,416,182
Purchased development rights	6,778,466	-	6,778,466
Construction in progress	1,002,915	195,607	1,198,522
Other capital assets, net of depreciation	86,943,555	20,679,108	107,622,663
Total Assets	184,522,166	37,275,021	221,797,187
<b>DEFERRED OUTFLOW OF RESOURCES</b>			
Deferred pension related amounts	10,360,454	3,383,734	13,744,188
Deferred loss on refunding	-	331,226	331,226
Total Deferred Outflows of Resources	10,360,454	3,714,960	14,075,414
<b>LIABILITIES</b>			
Accounts payable	2,348,938	693,293	3,042,231
Accrued liabilities	2,449,544	322,196	2,771,740
Due to other governments	499,275	526	499,801
Deposits	173,590	7,273	180,863
Unearned revenue	37,868	7,039	44,907
Noncurrent liabilities due within one year	4,274,938	1,698,040	5,972,978
Noncurrent liabilities due in more than one year	10,035,070	9,875,687	19,910,757
Total Liabilities	19,819,223	12,604,054	32,423,277
<b>DEFERRED INFLOW OF RESOURCES</b>			
Property taxes levied for subsequent year	24,630,422	6,338,596	30,969,018
Deferred pension related amounts	4,243,058	1,412,105	5,655,163
Total Deferred Inflows of Resources	28,873,480	7,750,701	36,624,181
<b>NET POSITION</b>			
Net investment in capital assets	92,242,546	11,939,932	104,182,478
Restricted			
Debt service	1,317,782	-	1,317,782
Loan programs	1,325,502	-	1,325,502
Aging programs	520,522	-	520,522
Law enforcement activities	94,464	-	94,464
Landfill remediation	4,853,234	-	4,853,234
Human services programs	3,691,036	-	3,691,036
Land records modernization	570,559	-	570,559
Unrestricted	41,574,272	8,695,294	50,269,566
<b>TOTAL NET POSITION</b>	<b>\$ 146,189,917</b>	<b>\$ 20,635,226</b>	<b>\$ 166,825,143</b>

See accompanying notes to financial statements.

# SAUK COUNTY

## STATEMENT OF ACTIVITIES For the Year Ended December 31, 2017

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<i>Governmental Activities</i>				
General government	\$ 8,522,038	\$ 616,216	\$ 133,642	\$ -
Public safety	18,399,978	2,151,987	904,138	-
Health and social services	24,194,741	934,288	16,449,468	-
Public works	2,300,685	-	-	-
Culture, education and recreation	3,254,015	802,251	493,318	3,036,435
Conservation and development	1,937,937	295,597	290,644	-
Interest and fiscal charges	85,087	-	-	-
Total Governmental Activities	<u>58,694,481</u>	<u>4,800,339</u>	<u>18,271,210</u>	<u>3,036,435</u>
<i>Business-type Activities</i>				
Highway	7,674,987	4,870,123	1,323,707	776,538
Health care	9,964,658	6,782,077	740,167	-
Total Business-type Activities	<u>17,639,645</u>	<u>11,652,200</u>	<u>2,063,874</u>	<u>776,538</u>
Total	<u>\$ 76,334,126</u>	<u>\$ 16,452,539</u>	<u>\$ 20,335,084</u>	<u>\$ 3,812,973</u>

### General Revenues

Property taxes, levied for general purposes  
Property taxes, levied for highway purposes  
Property taxes, levied for the health care center  
Sales taxes  
Other taxes  
Intergovernmental revenues not restricted to specific programs  
Public gifts and/or grants  
Investment income  
Gain on sales or disposal of assets  
Miscellaneous

### Transfers

Total General Revenues and Transfers

### Change in Net Position

NET POSITION - Beginning of Year

### NET POSITION - ENDING

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Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-type Activities	Totals
\$ (7,772,180)	\$ -	\$ (7,772,180)
(15,343,853)	-	(15,343,853)
(6,810,985)	-	(6,810,985)
(2,300,685)	-	(2,300,685)
1,077,989	-	1,077,989
(1,351,696)	-	(1,351,696)
(85,087)	-	(85,087)
<u>(32,586,497)</u>	<u>-</u>	<u>(32,586,497)</u>
-	(704,619)	(704,619)
-	<u>(2,442,414)</u>	<u>(2,442,414)</u>
-	<u>(3,147,033)</u>	<u>(3,147,033)</u>
<u>(32,586,497)</u>	<u>(3,147,033)</u>	<u>(35,733,530)</u>
23,910,492	-	23,910,492
-	4,127,562	4,127,562
-	2,313,610	2,313,610
9,173,059	-	9,173,059
917,000	-	917,000
901,532	-	901,532
200,945	-	200,945
470,701	70,831	541,532
5,931	-	5,931
641,717	1,070	642,787
<u>1,141,524</u>	<u>(1,141,524)</u>	<u>-</u>
<u>37,362,901</u>	<u>5,371,549</u>	<u>42,734,450</u>
4,776,404	2,224,516	7,000,920
<u>141,413,513</u>	<u>18,410,710</u>	<u>159,824,223</u>
<u>\$ 146,189,917</u>	<u>\$ 20,635,226</u>	<u>\$ 166,825,143</u>

See accompanying notes to financial statements.

# SAUK COUNTY

## BALANCE SHEET GOVERNMENTAL FUNDS As of December 31, 2017

	General	Human Services	Debt Service	Nonmajor Governmental Funds	Totals
<b>ASSETS</b>					
Cash and investments	\$ 52,167,596	\$ 116,991	\$ 14,137	\$ 3,139,135	\$ 55,437,859
Receivables					
Taxes	16,088,071	7,997,360	-	544,991	24,630,422
Delinquent taxes	1,932,633	-	-	-	1,932,633
Accounts	477,962	14,607	-	16,305	508,874
Interest	42,208	-	-	-	42,208
Loans	-	-	-	1,040,464	1,040,464
Due from other funds	240,276	3,019,822	1,339,097	1,022,149	5,621,344
Due from other governments	1,975,386	2,566,639	-	2,439,124	6,981,149
Inventories	23,959	-	-	-	23,959
Prepaid items	46,690	67,535	-	20,800	135,025
Advances to other governments	1,349	-	-	-	1,349
<b>TOTAL ASSETS</b>	<b>\$ 72,996,130</b>	<b>\$ 13,782,954</b>	<b>\$ 1,353,234</b>	<b>\$ 8,222,968</b>	<b>\$ 96,355,286</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>Liabilities</b>					
Accounts payable	\$ 752,533	\$ 1,529,911	\$ -	\$ 66,373	\$ 2,348,817
Accrued liabilities	2,226,219	155,783	-	32,090	2,414,092
Due to other funds	12,166,136	-	-	180,354	12,346,490
Due to other governments	264,154	224,888	-	10,233	499,275
Deposits	57,149	116,441	-	-	173,590
Unearned revenue	33,758	-	-	4,110	37,868
<b>Total Liabilities</b>	<b>15,499,949</b>	<b>2,027,023</b>	<b>-</b>	<b>293,160</b>	<b>17,820,132</b>
<b>Deferred Inflows of Resources</b>					
Property taxes levied for subsequent year	16,088,071	7,997,360	-	544,991	24,630,422
Unavailable revenue	543,970	-	-	1,040,464	1,584,434
<b>Total Deferred Inflows of Resources</b>	<b>16,632,041</b>	<b>7,997,360</b>	<b>-</b>	<b>1,585,455</b>	<b>26,214,856</b>
<b>Fund Balances (Deficit)</b>					
Nonspendable	1,422,400	67,535	-	20,800	1,510,735
Restricted	-	3,691,036	1,353,234	6,323,817	11,368,087
Assigned	8,294,430	-	-	-	8,294,430
Unassigned (Deficit)	31,147,310	-	-	(264)	31,147,046
<b>Total Fund Balances</b>	<b>40,864,140</b>	<b>3,758,571</b>	<b>1,353,234</b>	<b>6,344,353</b>	<b>52,320,298</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 72,996,130</b>	<b>\$ 13,782,954</b>	<b>\$ 1,353,234</b>	<b>\$ 8,222,968</b>	
Amounts reported for governmental activities in the statement of net position are different because:					
Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds.					99,526,561
Some receivables that are not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide statements.					1,584,434
Deferred outflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.					10,360,454
Some liabilities, including long-term debt, are not due and payable in the current period and, therefore, are not reported in the funds. See Note II.A.					(14,345,462)
Deferred inflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.					(4,243,058)
Internal service net position allocated to governmental activities.					755,706
Long-term liabilities recorded in internal service funds.					230,984
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>					<b>\$ 146,189,917</b>

See accompanying notes to financial statements.

# SAUK COUNTY

## STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS For the Year Ended December 31, 2017

	General	Human Services	Debt Service	Nonmajor Governmental Funds	Totals
<b>REVENUES</b>					
Taxes	\$ 25,861,610	\$ 7,531,534	\$ -	\$ 470,709	\$ 33,863,853
Intergovernmental	4,633,917	12,466,701	-	1,623,921	18,724,539
Licenses and permits	887,192	-	-	25,811	913,003
Fines, forfeitures and penalties	306,003	62,419	-	119,747	488,169
Public charges for services	1,785,929	379,075	-	321,023	2,486,027
Intergovernmental charges for services	3,404,499	-	-	5,018	3,409,517
Investment income	348,395	44,481	11,204	64,847	468,927
Miscellaneous	892,869	26,486	-	134,334	1,053,689
Total Revenues	<u>38,120,414</u>	<u>20,510,696</u>	<u>11,204</u>	<u>2,765,410</u>	<u>61,407,724</u>
<b>EXPENDITURES</b>					
Current					
General government	6,829,751	-	-	352,019	7,181,770
Public safety	17,149,128	-	-	12,146	17,161,274
Health and social services	3,895,729	18,668,732	-	1,966,698	24,531,159
Public works	57,165	-	-	72,762	129,927
Culture, education and recreation	3,131,914	-	-	-	3,131,914
Conservation and development	1,895,096	-	-	283,316	2,178,412
Capital Outlay	1,988,834	-	-	87,067	2,075,901
Debt Service					
Principal retirement	-	-	908,792	-	908,792
Interest and fiscal charges	-	-	169,457	-	169,457
Total Expenditures	<u>34,947,617</u>	<u>18,668,732</u>	<u>1,078,249</u>	<u>2,774,008</u>	<u>57,468,606</u>
Excess (deficiency) of revenues over expenditures	<u>3,172,797</u>	<u>1,841,964</u>	<u>(1,067,045)</u>	<u>(8,598)</u>	<u>3,939,118</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	1,155,095	-	1,522,334	-	2,677,429
Transfers out	<u>(2,631,382)</u>	<u>(344,183)</u>	<u>-</u>	<u>(97,000)</u>	<u>(3,072,565)</u>
Total Other Financing Sources (Uses)	<u>(1,476,287)</u>	<u>(344,183)</u>	<u>1,522,334</u>	<u>(97,000)</u>	<u>(395,136)</u>
<b>Net Change in Fund Balances</b>	1,696,510	1,497,781	455,289	(105,598)	3,543,982
FUND BALANCES - Beginning of Year	<u>39,167,630</u>	<u>2,260,790</u>	<u>897,945</u>	<u>6,449,951</u>	<u>48,776,316</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 40,864,140</u>	<u>\$ 3,758,571</u>	<u>\$ 1,353,234</u>	<u>\$ 6,344,353</u>	<u>\$ 52,320,298</u>

See accompanying notes to financial statements.

## SAUK COUNTY

### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES For the Year Ended December 31, 2017

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Net change in fund balances - total governmental funds	\$ 3,543,982
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Amounts reported for governmental activities in the statement of activities  
are different because:

Governmental funds report capital outlays as expenditures. However, in the  
statement of net position the cost of these assets is capitalized and they are  
depreciated over their estimated useful lives with depreciation expense reported  
in the statement of activities.

Capital asset additions are reported as capital outlay in the fund financial statements, but are capitalized in the government-wide financial statements	2,075,901
Some items reported as capital outlay in the fund financial statements are not capitalized in the government-wide statements	(555,249)
Depreciation is reported in the government-wide statements	(4,104,525)
Infrastructure financed by the highway fund	1,555,648
Governmental assets transferred to the health care center fund	(18,987)
Net book value of assets retired	(64,084)
Capital assets contributed by other entities	3,036,435

Receivables not currently available are reported as unearned revenue in the fund financial  
statements but are recognized as revenue when earned in the government-wide  
financial statements.

Government grants	(37,911)
Investment income	(4,618)
Delinquent taxes	1,239
Loans	217,515

Debt and lease proceeds provide current financial resources to governmental funds,  
but issuing these obligations increases long-term liabilities in the statement of net  
position. Repayment of principal is an expenditure in the governmental funds, but the  
repayment reduces long-term liabilities in the statement of net position.

Principal repaid	908,792
Unamortized debt premium	77,641

Some expenses in the statement of activities do not require the use of  
current financial resources and, therefore, are not reported as expenditures  
in the governmental funds.

Compensated absences	(87,884)
Other postemployment benefits	(69,592)
Accrued interest on debt	6,723
Landfill post-closure care	50,402
Net pension liability	1,256,537
Deferred outflows and inflows of resources related to pensions	(2,962,142)

Change in internal service fund net position attributable to governmental activities	(49,419)
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<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 4,776,404</u></b>
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See accompanying notes to financial statements.

# SAUK COUNTY

## STATEMENT OF NET POSITION PROPRIETARY FUNDS As of December 31, 2017

	Business-type Activities Enterprise Funds			Governmental Activities
	Highway	Health Care Center	Totals	Internal Service Funds
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and investments	\$ 7,139	\$ 250	\$ 7,389	\$ 532,323
Taxes receivable	4,116,954	2,221,642	6,338,596	-
Accounts receivable	17,899	596,218	614,117	-
Due from other funds	4,937,630	906,806	5,844,436	940,632
Due from other governments	615,806	-	615,806	-
Prepaid items	657	-	657	-
Inventories	1,827,287	103,964	1,931,251	-
Restricted Assets				
Cash and investments	-	7,273	7,273	-
Total Current Assets	11,523,372	3,836,153	15,359,525	1,472,955
<b>NONCURRENT ASSETS</b>				
Capital Assets				
Land	111,439	503,118	614,557	-
Construction in progress	176,620	18,987	195,607	-
Other capital assets	18,229,244	16,701,848	34,931,092	-
Less: Accumulated depreciation	(10,139,769)	(4,112,215)	(14,251,984)	-
Total Noncurrent Assets	8,377,534	13,111,738	21,489,272	-
 Total Assets	19,900,906	16,947,891	36,848,797	1,472,955
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred pension related amounts	1,198,767	2,184,967	3,383,734	-
Deferred loss on refunding	-	331,226	331,226	-
 Total Deferred Outflows of Resources	1,198,767	2,516,193	3,714,960	-

	Business-type Activities - Enterprise Funds			Governmental Activities
	Highway	Health Care Center	Totals	Internal Service Funds
<b>LIABILITIES AND NET POSITION</b>				
<b>CURRENT LIABILITIES</b>				
Accounts payable	\$ 467,970	\$ 225,323	\$ 693,293	\$ 119
Accrued liabilities	104,284	135,675	239,959	-
Accrued interest payable	-	82,237	82,237	-
Due to other funds	-	-	-	59,922
Due to other governments	526	-	526	-
Unearned revenue	7,039	-	7,039	-
Claims payable	-	-	-	74,675
Compensated absences	329,523	505,111	834,634	-
General obligation debt payable - current	-	863,406	863,406	-
Liabilities Payable From Restricted Assets				
Deposits	-	7,273	7,273	-
Total Current Liabilities	<u>909,342</u>	<u>1,819,025</u>	<u>2,728,367</u>	<u>134,716</u>
<b>NONCURRENT LIABILITIES</b>				
Long-Term Debt				
General obligation debt payable	-	9,017,160	9,017,160	-
Other Liabilities				
Claims payable	-	-	-	156,309
Compensated absences	112,605	115,064	227,669	-
Net pension liability	154,884	275,851	430,735	-
Other postemployment benefits	84,973	115,150	200,123	-
Total Noncurrent Liabilities	<u>352,462</u>	<u>9,523,225</u>	<u>9,875,687</u>	<u>156,309</u>
Total Liabilities	<u>1,261,804</u>	<u>11,342,250</u>	<u>12,604,054</u>	<u>291,025</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property taxes levied for subsequent year	4,116,954	2,221,642	6,338,596	-
Deferred pension related amounts	490,161	921,944	1,412,105	-
Total Deferred Inflows of Resources	<u>4,607,115</u>	<u>3,143,586</u>	<u>7,750,701</u>	<u>-</u>
<b>NET POSITION</b>				
Net investment in capital assets	8,377,534	3,562,398	11,939,932	-
Unrestricted	<u>6,853,220</u>	<u>1,415,850</u>	<u>8,269,070</u>	<u>1,181,930</u>
<b>TOTAL NET POSITION</b>	<u>\$ 15,230,754</u>	<u>\$ 4,978,248</u>	20,209,002	1,181,930
Adjustment to reflect the consolidation of internal service funds activities related to enterprise funds			426,224	(426,224)
Net Position of Business-type Activities			<u>\$ 20,635,226</u>	
Net Internal service funds reported in the statement of net position as governmental activities				<u>\$ 755,706</u>

See accompanying notes to financial statements.



# SAUK COUNTY

## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION PROPRIETARY FUNDS For the Year Ended December 31, 2017

	Business-type Activities - Enterprise Funds			Governmental Activities
	Highway	Health Care Center	Totals	Internal Service Funds
<b>OPERATING REVENUES</b>				
Charges for services	\$ 4,870,123	\$ 6,782,077	\$ 11,652,200	\$ 255,599
Miscellaneous	-	1,070	1,070	7,327
Total Operating Revenues	<u>4,870,123</u>	<u>6,783,147</u>	<u>11,653,270</u>	<u>262,926</u>
<b>OPERATING EXPENSES</b>				
Operation and maintenance	6,864,204	9,076,893	15,941,097	365,251
Depreciation	<u>784,037</u>	<u>475,470</u>	<u>1,259,507</u>	-
Total Operating Expenses	<u>7,648,241</u>	<u>9,552,363</u>	<u>17,200,604</u>	<u>365,251</u>
Operating Loss	<u>(2,778,118)</u>	<u>(2,769,216)</u>	<u>(5,547,334)</u>	<u>(102,325)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
General property taxes	4,127,562	2,313,610	6,441,172	-
Intergovernmental grants	1,323,707	740,167	2,063,874	-
Investment income	55,479	15,352	70,831	6,395
Interest expense	-	(313,252)	(313,252)	-
Infrastructure construction expense for governmental activities	(1,555,648)	-	(1,555,648)	-
Gain (loss) on sale of assets	-	(762)	(762)	-
Bond issuance costs	-	(78,516)	(78,516)	-
Total Nonoperating Revenues (Expenses)	<u>3,951,100</u>	<u>2,676,599</u>	<u>6,627,699</u>	<u>6,395</u>
Income (Loss) Before Contributions and Transfers	1,172,982	(92,617)	1,080,365	(95,930)
<b>CONTRIBUTIONS AND TRANSFERS</b>				
Capital contributions	776,538	18,987	795,525	-
Transfers in	-	1,206,048	1,206,048	-
Transfers out	<u>(55,479)</u>	<u>(755,433)</u>	<u>(810,912)</u>	-
Total Contributions and Transfers	<u>721,059</u>	<u>469,602</u>	<u>1,190,661</u>	-
Change in Net Position	1,894,041	376,985	2,271,026	(95,930)
NET POSITION - Beginning of Year	<u>13,336,713</u>	<u>4,601,263</u>	<u>17,937,976</u>	<u>1,277,860</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 15,230,754</u>	<u>\$ 4,978,248</u>	<u>\$ 20,209,002</u>	<u>\$ 1,181,930</u>
Change in net position of enterprise funds			\$ 2,271,026	
Change in internal service fund net position allocable to business-type activities			<u>(46,511)</u>	
<b>CHANGE IN NET POSITION OF BUSINESS-TYPE ACTIVITIES</b>			<u>\$ 2,224,515</u>	

See accompanying notes to financial statements.

# SAUK COUNTY

## STATEMENT OF CASH FLOWS PROPRIETARY FUNDS For the Year Ended December 31, 2017

	Business-type Activities - Enterprise Funds			Governmental Activities
	Highway	Health Care Center	Totals	Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Received from customers	\$ 3,937,960	\$ 6,422,588	\$ 10,360,548	\$ 7,327
Received from other funds	-	-	-	265,395
Paid to suppliers for goods and services	(2,611,316)	(1,493,200)	(4,104,516)	(250,173)
Paid to employees	(4,184,725)	(7,119,524)	(11,304,249)	-
Net Cash Flows From Operating Activities	(2,858,081)	(2,190,136)	(5,048,217)	22,549
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers in	-	1,206,048	1,206,048	-
Transfers out	(55,479)	(755,433)	(810,912)	-
General property taxes	4,127,562	2,313,610	6,441,172	-
Intergovernmental grants	1,323,707	740,167	2,063,874	-
Net Cash Flows From Non-Capital Financing Activities	5,395,790	3,504,392	8,900,182	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	55,479	15,352	70,831	6,395
Net Cash Flows From Investing Activities	55,479	15,352	70,831	6,395
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Proceeds from capital debt	-	5,080,000	5,080,000	-
Debt issuance costs paid	-	(78,516)	(78,516)	-
Premium on debt received	-	278,197	278,197	-
Principal paid	-	(5,781,208)	(5,781,208)	-
Interest paid	-	(371,979)	(371,979)	-
Loss on advance refunding	-	(378,936)	(378,936)	-
Acquisition of capital assets	(1,061,567)	(76,757)	(1,138,324)	-
Infrastructure construction expense for governmental activities	(1,555,648)	-	(1,555,648)	-
Disposal of capital assets	13,358	-	13,358	-
Net Cash Flows From Capital and Related Financing Activities	(2,603,857)	(1,329,199)	(3,933,056)	-
<b>Change in Cash and Cash Equivalents</b>	(10,669)	409	(10,260)	28,944
CASH AND CASH EQUIVALENTS - Beginning of Year	17,808	7,114	24,922	503,379
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	\$ 7,139	\$ 7,523	\$ 14,662	\$ 532,323

	Business-type Activities - Enterprise Funds			Governmental Activities
	Highway	Health Care Center	Totals	Internal Service Funds
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (2,778,118)	\$ (2,769,216)	\$ (5,547,334)	\$ (102,325)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided From Operating Activities				
Depreciation expense	784,037	475,470	1,259,507	-
Changes in Noncash Components of Working Capital				
Accounts receivable	21,108	(65,291)	(44,183)	-
Due from other funds	(1,221,671)	(295,754)	(1,517,425)	42,574
Due from other governmental units	268,401	-	268,401	-
Inventories	(372,387)	13,677	(358,710)	-
Prepaid items	299	-	299	-
Accounts payable	284,120	88,381	372,501	119
Accrued liabilities	(50,690)	(1,539)	(52,229)	-
Due to other governmental units	(1,471)	-	(1,471)	-
Due to other funds	459	-	459	-
Deposits	-	486	486	-
Unearned revenue	(9,381)	-	(9,381)	-
Claims payable	-	-	-	82,181
Compensated absences	5,220	(8,083)	(2,863)	-
Other postemployment benefits	9,816	12,507	22,323	-
Pension-related liability and deferrals	202,177	359,226	561,403	-
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<u>\$ (2,858,081)</u>	<u>\$ (2,190,136)</u>	<u>\$ (5,048,217)</u>	<u>\$ 22,549</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION - PROPRIETARY FUNDS</b>				
Cash and investments - statement of net position - proprietary fund	\$ 7,139	\$ 250	\$ 7,389	\$ 532,323
Restricted cash and investments - statement of net position - proprietary fund	<u>-</u>	<u>7,273</u>	<u>7,273</u>	<u>-</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 7,139</u>	<u>\$ 7,523</u>	<u>\$ 14,662</u>	<u>\$ 532,323</u>
<b>NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital contributions from other governments	<u>\$ 776,538</u>			
Capital contributions (to)/from governmental activities	<u>\$ (1,555,648)</u>	<u>\$ 18,987</u>		
Amortization of premium on long-term debt		<u>\$ 87,924</u>		
Amortization of gain and loss on refunding (net)		<u>\$ 20,670</u>		

See accompanying notes to financial statements.

## SAUK COUNTY

### STATEMENT OF ASSETS AND LIABILITIES AGENCY FUNDS As of December 31, 2017

---

	Agency Funds
<b>ASSETS</b>	
Cash and investments	\$ 1,018,670
Accounts receivable	3,882
Due from other governments	<u>97,158</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 1,119,710</u></u>
<b>LIABILITIES</b>	
Accounts payable	\$ 1,447
Accrued liabilities	1,648
Deposits	1,006,849
Due to other governments	<u>109,766</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 1,119,710</u></u>

# SAUK COUNTY

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# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

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The accounting policies of Sauk County, Wisconsin conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

#### **A. REPORTING ENTITY**

This report includes all of the funds of Sauk County. The reporting entity for the County consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. Sauk County has not identified any organizations that meet this criteria.

#### **B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

##### ***Government-Wide Financial Statements***

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

##### ***Fund Financial Statements***

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, deferred inflows of resources, net position/fund balance, revenues, and expenditure/expenses.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)***

##### ***Fund Financial Statements (cont.)***

Funds are organized as major funds or non-major funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

1. Total assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and
2. The same element of the individual governmental fund or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.
3. In addition, any other governmental or proprietary fund that the County believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds and proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

- General Fund – accounts for the County's primary operating activities. It is used to account for all financial resources except those accounted for and reported in another fund.
- Human Services Fund – used to account for and report grants and local revenues legally restricted or committed to supporting expenditures for the human services program.
- Debt Service Fund – used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the payment of general long-term debt principal, interest, and related costs.

The County reports the following major enterprise funds:

- Highway Fund – accounts for the maintenance and repair of infrastructure assets in the County.
- Health Care Center Fund – accounts for operations of the County's health care facility.

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

---

#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

##### ***B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)***

##### ***Fund Financial Statements (cont.)***

The County reports the following non-major governmental funds:

Special Revenue Funds – used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

Aging and Disability Resource Center

County Jail

Land Records Modernization

Landfill Remediation

Drug Seizures

Community Development Block Grant – Economic Development (CDBG-ED) Revolving Loans

Community Development Block Grant – Housing Rehabilitation (CDBG-Housing Rehab)

Dog License

In addition, the County reports the following fund types:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governmental units, on a cost-reimbursement basis.

Self-Insurance

Workers' Compensation

Agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Officers' Range Association

Tri-County Airport

Clerk of Courts

Inmate Trust

Tax Collection



# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### ***C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION***

##### ***Government-Wide Financial Statements***

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are services provided and used between various functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the functions concerned.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period except for aging and disability resource center and human services reimbursable grants, for which available is defined as 180 days. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Sales taxes are recognized as revenues in the year in which the underlying sales relating to it take place.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled to the resources and the amounts are available. Amounts owed to the County which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting and do not have a measurement focus.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)***

##### ***Government-Wide Financial Statements (cont.)***

The proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Highway Fund and Health Care Center are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

##### ***All Financial Statements***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

#### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY***

##### ***1. Deposits and Investments***

For purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of County funds is restricted by state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
- b. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority, or the Wisconsin Aerospace Authority.
- c. Bonds or securities issued or guaranteed by the federal government.
- d. The local government investment pool.
- e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- g. Repurchase agreements with public depositories, with certain conditions.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### ***1. Deposits and Investments (cont.)***

###### ***Custodial Credit Risk***

Custodial credit risk is the risk that in the event of the failure of the custodian holding the County's deposits and investments, the deposits and investments may not be returned. County policy minimizes this risk by requiring all principal and interest outside the Wisconsin Local Government Investment Pool to be insured or collateralized to their full value. Any bank account including certificates of deposit with a balance greater than the bank's deposit insurance or the State Deposit Guarantee Fund must be collateralized at 100% of the collateral's market value by written agreement with the bank. The County was not in compliance at year end. See Note IV.A.

###### ***Credit Risk***

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. County policy limits investments to the unrated Wisconsin Local Government Investment Pool or investments rated in the highest or second highest rating categories as issued by nationally recognized statistical rating organizations, unless properly collateralized or insured.

###### ***Interest Rate Risk***

The County's investment policies seek to ensure preservation of capital in the County's overall portfolio. Return on investment is of secondary importance to safety of principal and liquidity. County policy limits the County to investments with a remaining maturity of no more than three years. The policy further limits the weighted average maturity of the County's investment portfolio to no more than one year.

###### ***Concentration of Credit Risk***

Concentration of credit risk is the risk associated with a lack of diversification of having significant funds invested in a few individual issuers, thereby exposing the County to greater risks resulting from adverse economic, regulatory, geographic or credit developments. County policy states that the County will generally invest no more than 5% of its funds that are not properly collateralized or insured in a single issuer. Obligations of the U.S. government, mutual funds, external investment pools, and other pooled investments are excluded from this requirement.

###### ***Foreign Currency Risk***

The County does not invest in securities of foreign issuers or in securities denominated in a currency other than the U.S. dollar.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs as outlined in Note IV.A. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### ***1. Deposits and Investments (cont.)***

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2017, the fair value of the County's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note IV. A. for further information.

##### ***2. Receivables***

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for the County, taxes are collected for and remitted to the state and municipal governments as well as the local school district and technical college district. Taxes for the state billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying agency fund statement of assets and liabilities.

Property tax calendar – 2017 tax roll:

Lien date and levy date	December 2017
Tax bills mailed	December 2017
Payment in full, or	January 31, 2018
First installment due	January 31, 2018
Second installment due	July 31, 2018
Personal property taxes in full	January 31, 2018
Tax sale – 2016 delinquent real estate taxes	October 2020

Property taxes are due in the year subsequent to levy on the last day of January, and collected by local treasurers through that date, at which time unpaid taxes are assigned to the County and appropriate receivables and payables are recorded. Tax collections become the responsibility of the County and taxes receivable include unpaid taxes levied for all taxing entities within the County. The County makes restitution to local districts in August for payables recorded at the settlement date without regard to collected funds. A lien is placed on all properties for which a portion of the current tax levy remains unpaid as of September 1. The interest and penalties on taxes not paid within 60 days of the end of the current fiscal period is shown as unavailable revenue until it is received in cash.

Accounts receivable have been shown net of an allowance for uncollectible accounts. No allowance for uncollectible delinquent taxes has been provided because of the County's demonstrated ability to recover any losses through the sale of the applicable property.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### ***2. Receivables (cont.)***

All CDBG loans have been originally funded by external grant funds. Loans receivable issued from CDBG-ED and CDBG-Housing Rehabilitation revolving loan funds are shown net of an allowance for uncollectible accounts. The principal balances are also shown as unavailable revenues to be recognized when repayment is received. Interest received from loan repayments is recognized as revenue when received in cash. When new loans are made from the repayments, expenditures are recorded. Any unspent loan repayments at year end are presented as restricted fund balance in the fund financial statements.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as “due to and from other funds.” Long-term interfund loans (noncurrent portion) are reported as “advances from and to other funds.” Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

The County has a 0.5% sales tax which is collected by the State of Wisconsin and remitted to the County monthly. Sales tax is accrued as a receivable when the underlying sale relating to it takes place. At December 31, 2017, the County has accrued two months of subsequent year collections as a receivable.

In the governmental fund financial statements, advances to other funds are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

##### ***3. Inventories and Prepaid Items***

Governmental fund inventory items are charged to expenditure accounts when purchased. Year end inventory was not significant. Proprietary fund inventories are generally used for construction and for operation and maintenance work. They are not for resale. They are valued at cost using the first-in, first-out method, and charged to construction and/or operation and maintenance expense when used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The related expenditure is recognized proportionately over the periods that service is provided.

##### ***4. Restricted Assets***

Mandatory segregation of assets is presented as restricted assets. Such segregation is required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### **5. Capital Assets**

###### ***Government-Wide Statements***

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 for general capital assets and \$5,000 - \$80,000 for infrastructure assets, and an estimated useful life in excess of one year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. No net interest was capitalized during the current year. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation and amortization of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation and amortization reflected in the statement of net position. Depreciation and amortization are provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	50-150 Years
Building Improvements	5-80 Years
Land Improvements	20-50 Years
Machinery and Equipment	5-50 Years
Vehicles	5-20 Years
Infrastructure	10-100 Years
Intangibles	10-30 Years

###### ***Fund Financial Statements***

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

##### **6. Deferred Outflows of Resources**

A deferred outflow of resources represents a consumption of net position/fund balance that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### ***6. Deferred Outflows of Resources (cont.)***

A deferred charge on refunding arises from the advance refunding of debt. The difference between the cost of the securities placed in trust for future payments of the refunded debt and the net carrying value of that debt is deferred and amortized as a component of interest expense over the shorter of the term of the refunding issue or the original term of the refunded debt. The unamortized amount is reported as a deferred outflow of resources in the government-wide and proprietary fund financial statements.

##### ***7. Compensated Absences***

Under terms of employment, employees are granted sick leave, vacation, executive leave, and compensatory time in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation, sick, executive, and compensatory pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation, sick, executive and compensatory leaves will be made at rates in effect when the benefits are used. Accumulated compensated absence liabilities at December 31, 2017 are determined on the basis of 2017 current salary rates and include salary related payments.

##### ***8. Long-Term Obligations***

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable, and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) is reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the effective interest method. The balance at year end is shown as an increase or decrease in the liability section of the statement of net position.

The County does not engage in conduit debt transactions.

##### ***9. Deferred Inflows of Resources***

A deferred inflow of resources represents an acquisition of net position/fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### ***10. Equity Classifications***

###### ***Government–Wide Statements***

Equity is classified as net position and displayed in three components:

1. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
2. Restricted net position – Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
3. Unrestricted net position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

When both restricted and unrestricted resources are available for use, it is the County’s policy by Financial Policy 5-94 to use restricted resources first, then unrestricted resources as they are needed.

###### ***Fund Statements***

Governmental fund balances are displayed as follows:

- a. Nonspendable – Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b. Restricted – Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- c. Committed – Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. Fund balance amounts are committed through a formal action (resolution) of the County. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the County that originally created the commitment.
- d. Assigned – Includes spendable fund balance amounts that are intended to be used for specific purposes that are not considered restricted or committed. Fund balance may be assigned through the following: 1) The County has adopted a financial policy manual authorizing the Finance Committee to assign amounts for a specific purpose. 2) All remaining positive spendable amounts in governmental funds, other than the general fund, that are neither restricted nor committed. Assignments may take place after the end of the reporting period.



## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

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#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

***10. Equity Classifications (cont.)***

***Fund Statements (cont.)***

- e. Unassigned – Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes.

The County considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents / contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the County would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The County has a formal minimum fund balance policy. That policy is to maintain a working capital fund of 25% of subsequent year expenditures in all funds except internal service funds. The balance at year end was \$15,410,375, or 25%, and is included in unassigned general fund balance.

See Note IV. I. for further information.

Proprietary fund equity is classified the same as in the government-wide statements.

***11. Pension***

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

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### NOTE II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

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#### A. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE STATEMENT OF NET POSITION

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position.

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities—both current and long-term—are reported in the statement of net position.

Bonds and notes payable	\$ 7,090,000
Plus: Issuance premium (to be amortized as a reduction to interest expense)	194,015
Compensated absences	2,995,107
Workers compensation	230,984
Postemployment benefits	594,770
Net pension liability	1,351,093
Landfill post-closure liability	1,854,039
Accrued interest	<u>35,454</u>
Combined Adjustment for Long-Term Liabilities	<u>\$ 14,345,462</u>

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### NOTE III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

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#### A. LIMITATIONS ON THE COUNTY'S TAX LEVY

Wisconsin law limits the County's future tax levies. Generally, the County is limited to its prior tax levy dollar amount (excluding TIF districts), increased by the greater of the percentage change in the County's equalized value due to new construction, or zero percent. Changes in debt service from one year to the next are generally exempt from this limit with certain exceptions. The County is required to reduce its allowable levy by the estimated amount of fee revenue it collects for certain services, if those services were funded in 2013 by the property tax levy. Levies can be increased above the allowable limits if the amount is approved by referendum.

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

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#### NOTE IV – DETAILED NOTES ON ALL FUNDS

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##### A. DEPOSITS AND INVESTMENTS

The County's deposits and investments at year end were comprised of the following:

	Carrying Value	Bank and Investment Balances	Associated Risks
Deposits	\$ 36,403,322	\$ 36,977,445	Custodial credit risk
LGIP	19,844,166	19,844,166	Credit risk Custodial credit, interest rate, credit, concentration of credit risks
DTC (negotiable) CDs	743,000	743,000	
Petty cash and cash on hand	<u>13,026</u>	<u>11,832</u>	N/A
Total Cash and Investments	<u>\$ 57,003,514</u>	<u>\$ 57,576,443</u>	
Reconciliation to financial statements			
Per statement of net position			
Unrestricted cash and investments	\$ 55,977,571		
Restricted cash and investments	7,273		
Per statement of assets and liabilities			
Agency Funds	<u>1,018,670</u>		
Total Cash and Investments	<u>\$ 57,003,514</u>		

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit amounts (interest-bearing and noninterest bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposits.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of \$400,000. However, due to the nature of this fund, recovery of material principal losses may not be significant to individual municipalities. This coverage has been considered in computing custodial credit risk.

The County maintains collateral agreements with some of its banks. As of December 31, 2017, the banks had pledged various government securities in the amount of \$6,339,823 to secure the County's deposits.

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

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#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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##### A. DEPOSITS AND INVESTMENTS (cont.)

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring fair value measurements are as follows:

- Market approach – prices or other information from market transactions including identical or similar assets

Investment Type	December 31, 2017			Total
	Level 1	Level 2	Level 3	
DTC (negotiable) CDs	\$ -	\$ 743,000	\$ -	\$ 743,000
Totals	<u>\$ -</u>	<u>\$ 743,000</u>	<u>\$ -</u>	<u>\$ 743,000</u>

##### ***Custodial Credit Risk***

As of December 31, 2017, the carrying amount of the County's deposits and investments was \$37,146,322 and the bank balance was \$37,720,445. \$37,677,052 of the bank balance was covered by Federal and State depository insurance or by collateral held by the County's agent in the County's name. \$43,393 of the County's total bank balances were exposed to custodial credit risk as follows:

Uninsured and uncollateralized	<u>\$ 43,393</u>
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Investments - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The County does not have any investments exposed to custodial credit risk.

##### ***Credit Risk***

As of December 31, 2017, the County had investments in the following which are not rated:

Local government investment pool  
DTC (negotiable) CDs

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### A. DEPOSITS AND INVESTMENTS (cont.)

##### Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

As of December 31, 2017, of the County did not have any investments subject to concentration of credit risk.

##### Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

As of December 31, 2017, the County's investments were as follows:

Investment Type	Fair Value	Maturity			
		Less than 1 Yr.	1 to 5 Yrs.	6 to 10 Yrs.	More Than 10
DTC (negotiable) CDs	\$ 743,000	\$ 494,000	\$ 247,000	\$ -	\$ -
Totals	\$ 743,000	\$ 494,000	\$ 247,000	\$ -	\$ -

#### B. RECEIVABLES

All receivables as of year end are expected to be collected within one year except for the funds listed as follows:

	General	Non-Major Funds	Health Care Center
Amounts not expected to be collected within one year	\$ 1,043,622	\$ 1,128,729	\$ 8,943

Receivables of the County are reported net of uncollectible amounts. Total uncollectible amounts related to receivables as of year end are as follows:

	General	Human Services	Non-Major Funds	Health Care Center
Uncollectible amounts	\$ 14,185	\$ 138,195	\$ 115,607	\$ 23,101

Governmental funds report *unavailable or unearned/deferred revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not payable and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### B. RECEIVABLES (cont.)

At the end of the current fiscal year, the various components of *unavailable revenue and unearned/deferred revenue* reported in the governmental funds were as follows:

	Unearned	Unavailable
Property taxes receivable for subsequent year	\$ 24,630,422	\$ -
Delinquent property taxes receivable	-	462,093
Accounts and grants receivable not received within 60 days of year end	-	1,122,341
2018 revenues received in 2017	37,868	-
Total Unearned/Unavailable Revenue for Governmental Funds	<u>\$ 24,668,290</u>	<u>\$ 1,584,434</u>
Unearned revenue included in liabilities	\$ 37,868	
Property taxes levied for subsequent year	<u>24,630,422</u>	
Total Unearned Revenue for Governmental Funds	<u>\$ 24,668,290</u>	

Delinquent property taxes purchased from other taxing authorities are reflected as nonspendable fund balance at year end since the County will not report revenues upon collection of these taxes. Delinquent property taxes collected within sixty days subsequent to year end are considered to be available for current expenditures and are therefore excluded from the nonspendable portion of fund balances. For the year ended December 31, 2017, such collections aggregated \$218,082, of which \$48,351 was levied by the County. Delinquent property taxes levied by the County are reflected as unavailable revenue and are excluded from the fund balance until collected. At December 31, 2017, delinquent property taxes by year levied consists of the following:

Tax Certificates	Total	County Levied (Deferred Inflows of Resources)	County Purchased (Nonspendable Fund Balance)
2016	\$ 892,721	\$ 198,012	\$ 694,709
2015	455,897	100,504	355,393
2014	158,000	35,303	122,697
2013	48,315	10,179	38,136
2012	28,007	5,932	22,075
2011	18,915	4,050	14,865
2010	7,890	1,671	6,219
2009	7,340	1,624	5,716
2008	165	37	128
2007	133	30	103
2006	135	32	103
2005	137	32	105
Tax deeds	<u>314,978</u>	<u>153,038</u>	<u>161,940</u>
Total Delinquent Property Taxes Receivable	<u>1,932,633</u>	<u>510,444</u>	<u>1,422,189</u>
Less: Subsequent collections	<u>(218,082)</u>	<u>(48,351)</u>	<u>(169,731)</u>
Total:	<u>\$ 1,714,551</u>	<u>\$ 462,093</u>	<u>\$ 1,252,458</u>

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### C. RESTRICTED ASSETS

The following represent the balances of the restricted assets:

**Residents' Funds** - The Health Care Center holds funds for its residents for their personal use. Restricted resident funds at December 31, 2017 were \$7,273.

#### D. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2017 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Governmental Activities</b>				
Capital assets not being depreciated/ amortized				
Land	\$ 1,765,190	\$ 3,036,435	\$ -	\$ 4,801,625
Purchased development rights	6,778,466	-	-	6,778,466
Construction in progress	632,911	997,181	627,177	1,002,915
Total Capital Assets Not Being Depreciated/Amortized	9,176,567	4,033,616	627,177	12,583,006
Capital assets being depreciated/amortized				
Land improvements	1,372,210	-	-	1,372,210
Intangibles	547,571	-	-	547,571
Buildings	48,612,824	776,586	-	49,389,410
Building improvements	7,374,142	-	26,375	7,347,767
Machinery, equipment, and vehicles	9,023,955	949,378	585,606	9,387,727
Infrastructure	69,218,808	980,332	1,195,670	69,003,470
Total Capital Assets Being Depreciated/Amortized	136,149,510	2,706,296	1,807,651	137,048,155
Less: Accumulated depreciation/ amortization for				
Land improvements	(446,298)	(38,048)	-	(484,346)
Intangibles	(94,885)	(29,924)	-	(124,809)
Buildings	(11,467,131)	(679,458)	-	(12,146,589)
Building improvements	(2,793,173)	(198,053)	22,771	(2,968,455)
Machinery, equipment, and vehicles	(5,521,776)	(833,418)	528,181	(5,827,013)
Infrastructure	(27,401,392)	(2,325,624)	1,173,628	(28,553,388)
Total Accumulated Depreciation/ Amortization	(47,724,655)	(4,104,525)	1,724,580	(50,104,600)
Governmental Activities Capital Assets, Net of Depreciation/Amortization	\$ 97,601,422	\$ 2,635,387	\$ 710,248	\$ 99,526,561

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### D. CAPITAL ASSETS (cont.)

Depreciation/amortization expense was charged to functions as follows:

#### Governmental Activities

General government	\$ 709,367
Public safety	871,718
Health and social services	91,134
Public works	2,203,989
Culture, education, and recreation	202,807
Conservation and development	<u>25,510</u>

Total Governmental Activities Depreciation/Amortization Expense	<u>\$ 4,104,525</u>
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	Beginning Balance	Additions	Deletions	Ending Balance
<b>Business-type Activities</b>				
Capital assets not being depreciated				
Land	\$ 614,557	\$ -	\$ -	\$ 614,557
Construction in progress	<u>430,630</u>	<u>195,607</u>	<u>430,630</u>	<u>195,607</u>
Total Capital Assets Not Being Depreciated	<u>1,045,187</u>	<u>195,607</u>	<u>430,630</u>	<u>810,164</u>
Capital assets being depreciated				
Land improvements	439,298	95,176	-	534,474
Intangibles	277,200	-	-	277,200
Infrastructure	72,076	-	-	72,076
Buildings	17,521,850	1,172,339	-	18,694,189
Machinery and equipment	<u>14,820,084</u>	<u>879,908</u>	<u>346,839</u>	<u>15,353,153</u>
Total Capital Assets Being Depreciated	<u>33,130,508</u>	<u>2,147,423</u>	<u>346,839</u>	<u>34,931,092</u>
Less: Accumulated depreciation for				
Land improvements	(219,366)	(18,055)	-	(237,421)
Intangibles	(42,735)	(13,860)	-	(56,595)
Infrastructure	(20,661)	(2,883)	-	(23,544)
Buildings	(4,599,232)	(466,239)	-	(5,065,471)
Machinery and equipment	<u>(8,464,650)</u>	<u>(747,498)</u>	<u>343,195</u>	<u>(8,868,953)</u>
Total Accumulated Depreciation	<u>(13,346,644)</u>	<u>(1,248,535)</u>	<u>343,195</u>	<u>(14,251,984)</u>
Business-type Capital Assets, Net of Depreciation	<u>\$ 20,829,051</u>	<u>\$ 1,094,495</u>	<u>\$ 434,274</u>	<u>\$ 21,489,272</u>



## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

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#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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##### **D. CAPITAL ASSETS (cont.)**

Depreciation expense was charged to functions as follows:

##### **Business-type Activities**

Highway	\$ 784,037
Health Care	475,470
	<hr/>
Total Business-type Activities Depreciation Expense	<u>\$ 1,259,507</u>

Depreciation expense varies from additions to accumulated depreciation as a result of salvage or costs of disposal.

##### **E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS**

##### ***Interfund Receivables/Payables***

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	Nonmajor governmental funds	\$ 180,354
General fund	Internal service funds	59,922
Debt service	General fund	1,339,097
Human services	General fund	3,019,822
Nonmajor governmental funds	General fund	1,022,149
Health care center	General fund	906,806
Highway	General fund	4,937,630
Internal service funds	General fund	<u>940,632</u>
Subtotal – Fund financial statements		12,406,412
Less: Internal service fund allocations		(426,224)
Less: Fund eliminations		<u>(5,709,528)</u>
Total – Government-Wide Statement of Net Position		<u>\$ 6,270,660</u>

All interfund balances are due within one year.

The principal purpose of these interfunds is a result of the general fund holding cash for operational revenues and expenditures in other funds.

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (cont.)

##### Interfund Transfers

The following is a schedule of interfund transfers:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>	<u>Principal Purpose</u>
General fund	Health Care Center	\$ 740,166	Transfer supplemental payment grant
General fund	Health Care Center	15,267	Interfund investment income
General fund	Human Services	299,702	Excess fund balance returned
General fund	Human Services	44,481	Interfund investment income
General fund	Highway	55,479	Interfund investment income
Debt service	General fund	1,425,334	Sales taxes used for debt payments
Debt service	County jail	97,000	Assessment fees used for debt payments
Health Care Center	General fund	<u>1,206,048</u>	Sales taxes used for debt payments
Subtotal – Fund Financial Statements		3,883,477	
Add: Contributions from Highway to Governmental Activities		1,555,648	
Less: Assets contributed to Health Care Center		(18,987)	
Less: Fund eliminations		(1,866,517)	
Less: Government-wide adjustments		<u>(2,412,097)</u>	
Total – Government-Wide Statement of Activities		<u>\$ 1,141,524</u>	

<u>Transferred To</u>	<u>Transferred From</u>	<u>Amount</u>
Governmental activities	Business-type activities	\$ 2,366,559
Business-type activities	Governmental activities	<u>(1,225,035)</u>
Total		<u>\$ 1,141,524</u>

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended December 31, 2017 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
<b>Governmental Activities</b>					
Bonds and Notes Payable					
General obligation debt	\$ 7,998,792	\$ -	\$ 908,792	\$ 7,090,000	\$ 1,720,000
Unamortized premium	271,656	-	77,641	194,015	51,737
Total Bonds and Notes Payable	<u>8,270,448</u>	<u>-</u>	<u>986,433</u>	<u>7,284,015</u>	<u>1,771,737</u>
Other Liabilities					
Vested compensated absences (Note I.D.7.)	2,907,223	2,360,943	2,273,059	2,995,107	2,360,943
Net pension liability (Note V.A.)	2,607,630	-	1,256,537	1,351,093	-
Workers compensation (internal service)	148,803	232,709	150,528	230,984	74,675
Other postemployment benefits	525,178	119,272	49,680	594,770	-
Landfill post-closure liability (Note IV.H.)	1,904,441	-	50,402	1,854,039	67,583
Total Other Liabilities	<u>8,093,275</u>	<u>2,712,924</u>	<u>3,780,206</u>	<u>7,025,993</u>	<u>2,503,201</u>
Total Governmental Activities Long-Term Liabilities	<u>\$ 16,363,723</u>	<u>\$ 2,712,924</u>	<u>\$ 4,766,639</u>	<u>\$ 14,310,008</u>	<u>\$ 4,274,938</u>
	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
<b>Business-type Activities</b>					
Bonds and Notes Payable					
General obligation debt	\$ 10,226,208	\$ 5,080,000	\$ 5,781,208	\$ 9,525,000	\$ 820,000
Unamortized premium	165,293	278,197	87,924	355,566	43,406
Total Bonds and Notes Payable	<u>10,391,501</u>	<u>5,358,197</u>	<u>5,869,132</u>	<u>9,880,566</u>	<u>863,406</u>
Other Liabilities					
Vested compensated absences (Note I.D.7.)	1,065,166	834,634	837,497	1,062,303	834,634
Net pension liability (Note V.A.)	859,488	-	428,753	430,735	-
Other postemployment benefits	177,800	38,261	15,938	200,123	-
Total Other Liabilities	<u>2,102,454</u>	<u>872,895</u>	<u>1,282,188</u>	<u>1,693,161</u>	<u>834,634</u>
Total Business-Type Activities Long-Term Liabilities	<u>\$ 12,493,955</u>	<u>\$ 6,231,092</u>	<u>\$ 7,151,320</u>	<u>\$ 11,573,727</u>	<u>\$ 1,698,040</u>

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS (cont.)

##### General Obligation and Other Debt

All general obligation notes and bonds payable are backed by the full faith and credit of the County. Notes and bonds in the governmental funds will be retired by future property tax levies accumulated by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

In accordance with Wisconsin Statutes, total general obligation indebtedness of the County may not exceed five percent of the equalized value of taxable property within the County's jurisdiction. The debt limit as of December 31, 2017 was \$356,023,950. Total general obligation debt outstanding at year end was \$16,615,000.

Governmental Activities	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance 12-31-17
General Obligation Debt					
Refunding bonds	7/18/2016	10/1/2021	2.00%	\$ 7,125,000	\$ 7,090,000
Total Governmental Activities – General Obligation Debt					\$ 7,090,000

Business-Type Activities	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance 12-31-17
General Obligation Debt					
Refunding bonds	10/13/09	10/1/23	2.00 – 4.00%	\$ 4,965,000	\$ 4,445,000
Refunding bonds	4/20/17	10/1/27	2.00 – 3.00%	5,080,000	5,080,000
Total Business Type Activities – General Obligation Debt					\$ 9,525,000

Debt service requirements to maturity are as follows:

Years	Governmental Activities General Obligation Debt			Business-Type Activities General Obligation Debt		
	Principal	Interest	Total	Principal	Interest	Total
2018	\$ 1,720,000	\$ 141,800	\$ 1,861,800	\$ 820,000	\$ 328,950	\$ 1,148,950
2019	1,755,000	107,400	1,862,400	855,000	296,650	1,151,650
2020	1,790,000	72,300	1,862,300	885,000	262,950	1,147,950
2021	1,825,000	36,500	1,861,500	925,000	228,050	1,153,050
2022	-	-	-	930,000	191,550	1,121,550
2023-2027	-	-	-	5,110,000	470,600	5,580,600
Totals	\$ 7,090,000	\$ 358,000	\$ 7,448,000	\$ 9,525,000	\$ 1,778,750	\$ 11,303,750

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

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### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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#### ***F. LONG-TERM OBLIGATIONS*** (cont.)

##### ***Other Debt Information***

Estimated payments of compensated absences, workers compensation, other postemployment benefits, net pension liability, and the landfill post-closure liability are not included in the debt service requirement schedules. The compensated absences liability, net pension liability, and other postemployment benefits obligation attributable to governmental activities will be liquidated primarily by the general fund. The workers compensation liability will be liquidated by the internal service fund. See Note IV.H. for more information about the landfill post-closure liability.

##### ***Advance Refunding***

On April 20, 2017, the County issued \$5,080,000 in general obligation bonds with an average interest rate of 2.00-3.00% to advance refund \$4,925,000 of general obligation refunding bonds dated July 10, 2010. The net proceeds of \$5,320,097 (after payment of \$38,100 in underwriting fee plus \$278,197 reoffering premium) were used to purchase securities that will be used to pay the outstanding debt service requirement on the old bonds.

The cash flow requirement prior to the refunding from 2017 through 2027 was \$6,743,377 on the refunded bonds. The cash flow requirements on the 2017 bonds are \$6,362,748 from 2018 through 2027. The refunding resulted in an economic gain (difference between the present values of the debt service payment on the old and new debt) of \$219,834.

##### ***Prior-Year Defeasance of Debt***

In prior years, the County defeased certain general obligation and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At December 31, 2017, \$12,165,000 of bonds outstanding are considered defeased.

#### ***G. LEASE DISCLOSURES***

The County has no material leases as lessee or lessor.

#### ***H. CLOSURE AND POSTCLOSURE CARE COST***

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 40 years after closure. Although closure and postclosure care costs are paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$1,854,039 reported as landfill closure and postclosure care liability at December 31, 2017 represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of the landfill less amounts actually paid for postclosure. These amounts are based on what it would cost to perform all postclosure care in 2017. The County did cease accepting waste in 2006, and closure activities were completed in 2007. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

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#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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##### ***H. CLOSURE AND POSTCLOSURE CARE COST*** (cont.)

The County is required by state and federal laws and regulations to make annual contributions to the Wisconsin Department of Natural Resources (DNR) to a trust to finance closure and postclosure care. The County is in compliance with these requirements. \$2,029,267 is held with the DNR for postclosure care. The County expects that future inflation costs will be paid from interest earnings. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by from future tax revenues.

##### ***I. NET POSITION / FUND BALANCES***

Net position reported on the government-wide statement of net position at December 31, 2017 includes the following:

##### ***Governmental Activities***

Net investment in capital assets	
Land	\$ 4,801,625
Purchased development rights	6,778,466
Construction in progress	1,002,915
Other capital assets, net of accumulated depreciation	86,943,555
Less: Related long-term debt outstanding and premium	(7,284,015)
Net Investment in Capital Assets	<u>92,242,546</u>
Restricted	
Debt service	1,317,782
Loan programs	1,325,502
Aging programs	520,522
Law enforcement activities	94,464
Landfill remediation	4,853,234
Human services programs	3,691,036
Land records modernization	570,559
Total Restricted	<u>12,373,099</u>
Unrestricted	<u>41,574,272</u>
Total Governmental Activities Net Position	<u>\$ 146,189,917</u>

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### I. NET POSITION / FUND BALANCES (cont.)

Governmental fund balances reported on the fund financial statements at December 31, 2017 include the following:

	Major Funds			Nonmajor Governmental Funds	Total
Fund Balances	General Fund	Human Services	Debt Service		
<b>Nonspendable</b>					
Advance to Tri-County Airport	\$ 1,349	\$ -	\$ -	\$ -	\$ 1,349
Delinquent property taxes (County purchased)	1,252,457	-	-	-	1,252,457
Prepaid items	46,690	67,535	-	20,800	135,025
Inventories	23,959	-	-	-	23,959
Long-term receivable	97,945	-	-	-	97,945
Subtotal of Nonspendable	<u>1,422,400</u>	<u>67,535</u>	<u>-</u>	<u>20,800</u>	<u>1,510,735</u>
<b>Restricted for</b>					
Human services	-	3,691,036	-	-	3,691,036
Debt service	-	-	1,353,234	-	1,353,234
Aging & disability resource center	-	-	-	520,522	520,522
County jail	-	-	-	5,790	5,790
Land records modernization	-	-	-	570,559	570,559
Landfill remediation	-	-	-	4,853,234	4,853,234
Drug seizures	-	-	-	88,674	88,674
CDBG-ED revolving loans	-	-	-	264,479	264,479
CDBG-Housing loans	-	-	-	20,559	20,559
Subtotal of Restricted	<u>-</u>	<u>3,691,036</u>	<u>1,353,234</u>	<u>6,323,817</u>	<u>11,368,087</u>
<b>Assigned for</b>					
Carryforwards to subsequent year	3,491,166	-	-	-	3,491,166
Fund balance applied to subsequent year budget	4,803,264	-	-	-	4,803,264
Subtotal of Assigned	<u>8,294,430</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,294,430</u>
<b>Unassigned</b>					
Working capital	15,410,375	-	-	-	15,410,375
Remaining fund balance	15,736,935	-	-	(264)	15,736,671
Subtotal of Unassigned	<u>31,147,310</u>	<u>-</u>	<u>-</u>	<u>(264)</u>	<u>31,147,046</u>
Total	<u>\$ 40,864,140</u>	<u>\$ 3,758,571</u>	<u>\$ 1,353,234</u>	<u>\$ 6,344,353</u>	<u>\$ 52,320,298</u>

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

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#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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##### ***I. NET POSITION/FUND BALANCES (cont.)***

###### ***Business-type Activities***

Net investment in capital assets	
Land	\$ 614,557
Construction in progress	195,607
Other capital assets, net of accumulated depreciation	20,679,108
Less: Related long-term debt outstanding	(9,525,000)
Less: Premium on debt issued	(355,566)
Plus: Loss on refunding	331,226
Total Net Investment in Capital Assets	<u>11,939,932</u>
Unrestricted	<u>8,695,294</u>
Total Business-type Activities Net Position	<u>\$ 20,635,226</u>

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#### NOTE V – OTHER INFORMATION

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##### ***A. EMPLOYEES' RETIREMENT SYSTEM***

**Plan description.** The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Comprehensive Annual Financial Report (CAFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

**Vesting.** For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

**Benefits provided.** Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.



## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

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#### NOTE V – OTHER INFORMATION (cont.)

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##### A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

**Post-retirement adjustments.** The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2007	3.0%	10%
2008	6.6	0
2009	(2.1)	(42)
2010	(1.3)	22
2011	(1.2)	11
2012	(7.0)	(7)
2013	(9.6)	9
2014	4.7	25
2015	2.9	2
2016	0.5	(5)

**Contributions.** Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees and Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$2,098,741 in contributions from the County.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

### NOTE V – OTHER INFORMATION (cont.)

#### A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Contribution rates as of December 31, 2017 are:

Employee Category	Employee	Employer
General (Executives & Elected Officials)	6.8%	6.8%
Protective with Social Security	6.8%	10.6%
Protective without Social Security	6.8%	14.9%

#### ***Pension Liability, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

At December 31, 2017, the County reported a liability of \$1,781,828 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015 rolled forward to December 31, 2016. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2016, the County's proportion was .21617866%, which was an increase of .00281500% from its proportion measured as of December 31, 2015.

For the year ended December 31, 2017, the County recognized pension expense of \$4,571,276.

At December 31, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 679,410	\$ 5,603,696
Net differences between projected and actual earnings on pension plan investments	8,869,377	-
Changes in actuarial assumptions	1,862,971	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	32,972	51,467
Employer contributions subsequent to the measurement date	2,299,458	-
Total	<u>\$ 13,744,188</u>	<u>\$ 5,655,163</u>

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

### NOTE V – OTHER INFORMATION (cont.)

#### A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

\$2,299,458 reported as deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ended December 31:	Deferred Outflows of Resources	Deferred Inflows of Resources
2018	\$ 4,165,718	\$ 1,802,656
2019	4,165,718	1,802,656
2020	3,406,391	1,802,656
2021	(296,194)	246,730
2022	3,097	465
Thereafter	-	-

**Actuarial assumptions.** The total pension liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2015
Measurement Date of Net Pension Liability (Asset)	December 31, 2016
Actuarial Cost Method:	Entry Age
Asset Valuation Method:	Fair Market Value
Long-Term Expected Rate of Return:	7.2%
Discount Rate:	7.2%
Salary Increases:	
Inflation	3.2%
Seniority/Merit	0.2% - 5.6%
Mortality:	Wisconsin 2012 Mortality Table
Post-retirement Adjustments*:	2.1%

*\* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 2.1% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2015 using experience from 2012 – 2014. The total pension liability for December 31, 2016 is based upon a roll-forward of the liability calculated from the December 31, 2015 actuarial valuation.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

### NOTE V – OTHER INFORMATION (cont.)

#### A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

**Long-term expected return on plan assets.** The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Core Fund Asset Class	Current Asset Allocation %	Destination Target Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Global Equities	50%	45%	8.3%	5.4%
Fixed Income	24.5	37	4.2	1.4
Inflation Sensitive Assets	15.5	20	4.3	1.5
Real Estate	8	7	6.5	3.6
Private Equity/Debt	8	7	9.4	6.5
Multi-Asset	4	4	6.6	3.7
Total Core Fund	110	120	7.4	4.5
<u>Variable Fund Asset Class</u>				
U.S. Equities	70	70	7.6	4.7
International Equities	30	30	8.5	5.6
Total Variable Fund	100	100	7.9	5.0

New England Pension Consultants Long-Term US CPI (Inflation) Forecast: 2.75%  
Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

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#### NOTE V – OTHER INFORMATION (cont.)

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##### A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

**Single discount rate.** A single discount rate of 7.20% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.20% and a long term bond rate of 3.78%. Because of the unique structure of WRS, the 7.20% expected rate of return implies that a dividend of approximately 2.1% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the County's proportionate share of the net pension liability (asset) to changes in the discount rate.** The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease to Discount Rate (6.20%)	Current Discount Rate (7.20%)	1% Increase to Discount Rate (8.20%)
County's proportionate share of the net pension liability (asset)	\$23,441,094	\$1,781,828	\$(14,896,787)

**Pension plan fiduciary net position.** Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

At December 31, 2017, the County reported a payable to the pension plan of \$388,742, which represents contractually required contributions outstanding as of the end of the year.

##### B. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; and health care of its employees. The County purchases commercial insurance to provide coverage for losses from the risks listed above. However, other risks, such as liability and workers' compensation are accounted for and financed by the County in an internal service fund – the County insurance fund.

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

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#### NOTE V – OTHER INFORMATION (cont.)

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##### **B. RISK MANAGEMENT** (cont.)

###### ***Self Insurance***

For liability claims, the uninsured risk of loss is \$10,000 per incident and \$10,000,000 in aggregate limits for a policy year. The County has purchased commercial insurance for claims in excess of those amounts. Settled claims have not exceeded the commercial coverage in any of the past three years.

For workers' compensation claims, the uninsured risk of loss is \$50,000 per incident and \$500,000 in the aggregate for a policy year. The County has purchased commercial insurance for claims in excess of those amounts. Settled claims have not exceeded the commercial coverage in any of the past three years.

All funds of the County participate in the risk management program. Amounts payable to the County insurance fund are based on estimates of the amounts necessary to pay prior and current year claims deductible.

###### ***Public Entity Risk Pool***

###### ***Wisconsin County Mutual Insurance Corporation***

Sauk County and 54 other Wisconsin counties jointly participate in the Wisconsin County Mutual Insurance Corporation (WCMIC) for general and automobile liability insurance. The creation of WCMIC requires the establishment of capital reserves with each of the participating counties depositing amounts as specified in projected rates. This company began operation on January 1, 1988.

The County also participates in WCMIC for workers' compensation insurance. An actuarially determined estimate has been recorded for the County's retained liability, as well as for claims incurred but not reported at December 31, 2016. A total liability of \$230,984 at December 31, 2017 was recorded as claims payable and reported in the Workers' Compensation internal service fund. The entire amount is also recorded in the governmental activities column of the government-wide statements of net position. Changes in the claims loss liability follow:

	<u>Beginning Balance</u>	<u>Incurred Claims</u>	<u>Claims Paid/ Settled</u>	<u>Ending Balance</u>
2017	\$ 148,803	\$ 232,709	\$ 150,528	\$ 230,984
2016	195,157	65,565	111,919	148,803

The governing body is made up of 19 directors elected by the participating counties. The governing body has authority to adopt its own budget and control the financial affairs of the corporation.

Summary financial information of WCMIC as of December 31, 2017 can be obtained directly from WCMIC's offices.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

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### NOTE V – OTHER INFORMATION (cont.)

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#### **C. COMMITMENTS AND CONTINGENCIES**

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments is only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the corporation counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

The County has active construction projects as of December 31, 2017. Work that has been completed on these projects but not yet paid for (including contract retainages) is reflected as accounts payable and expenditures.

The County has an encumbrance outstanding at year end in the amount of \$285,130 which is expected to be honored upon performance by the vendor.

The Original Sauk County Landfill is on the National Priority List by the Environmental Protection Agency (EPA). The required five year report was completed in 2010. The County will apply for de-listing as the need for monitoring has decreased. As required, the Wisconsin Department of Natural Resources (DNR) will continue to maintain oversight of the landfill recovery.

Currently, Sauk County is budgeting for costs associated with the monitoring and cleanup of the original Sauk County Landfill on an annual basis. The amount of potential liability to Sauk County for costs associated with the cleanup and monitoring of the Original Sauk County Landfill cannot be estimated at this time. This potential liability may be material to these financial statements. However, other parties that may be found to have been partially responsible may be liable for some of the costs. In 1993 and 1992, individual parties entered into agreements with the County regarding this issue and paid \$1,078,000 and \$950,000, respectively, to the County to release them from future costs. In 2017, the County spent \$50,402 of these funds on site remediation and cost recovery activities. These funds are held in the Landfill Remediation special revenue fund.

On March 24, 1994, the State of Wisconsin, Department of Natural Resources, with concurrence from U.S. EPA, formally executed and issued a source control record of decision. This decision included such items as continued monitoring of groundwater, regarding of the landfill surface to promote drainage off of the landfill cover, fencing, installation of a gas extraction system, imposing deed restrictions to prohibit disturbance of the landfill cover, maintenance of the final cover to prevent erosion and contingency plans in the event that compliance with groundwater quality standards is not achieved in the future. The total cost of the above decision cannot be reasonably determined at this date.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

### NOTE V – OTHER INFORMATION (cont.)

#### ***D. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS***

The County administers a single-employer defined health plan that provides coverage to active employees and retirees (or other qualified terminated employees) at blended premium rates. This results in another postemployment benefit (OPEB) for the retirees, commonly referred to as an implicit rate subsidy.

Plan requirements are established through collective bargaining agreements and County policies and may be amended only through negotiations between the County and the union. The retirees pay 100% of the premium amounts under the plan.

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the Retiree Health Plan:

Annual required contribution	\$ 129,411
Interest on net OPEB obligation	28,120
Adjustment to annual required contribution	<u>(27,938)</u>
Annual OPEB cost	129,593
Contributions made	<u>(37,678)</u>
Increase in Net OPEB Obligation	91,914
Net OPEB Obligation – Beginning of Year	<u>702,978</u>
Net OPEB Obligation – End of Year	<u><u>\$ 794,893</u></u>

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2017 and the past two previous years were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/17	\$ 129,593	29.1%	\$ 794,893
12/31/16	121,970	28.3%	702,978
12/31/15	94,753	37.9%	615,574



## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

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#### NOTE V – OTHER INFORMATION (cont.)

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##### **D. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS** (cont.)

The funded status of the plans as of January 1, 2017 the most recent actuarial valuation date, was as follows:

Actuarial accrued liability (AAL)	\$ 1,062,880
Actuarial value of plan assets	<u>-</u>
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$ 1,062,880</u>
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll (active plan members)	\$ 29,100,426
UAAL as a percentage of covered payroll	3.7%

Actuarial valuations of an ongoing plan involve estimates for the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan is understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and actuarial value of assets, consistent with the long-term perspective of the calculations.

In the actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions include a 4.0% investment rate of return and an annual healthcare cost trend rate of 8.5% initially, reduced by decrements to an ultimate rate of 5.0% after 8 years. Both rates include a 3.0% inflation assumption. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period at December 31, 2017 was 30 years.

##### **E. JOINT VENTURE**

Sauk County, Richland County and Iowa County jointly operate the local Tri-County Airport (airport). The counties share in the annual operation of the airport equally.

The governing body is made up of members from each County. The governing body has authority to adopt its own budget and control the financial affairs of the airport. The County made a payment totaling \$15,665 to the airport for 2017.

Financial information of the airport as of December 31, 2017 is available directly from the County.

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2017

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#### NOTE V – OTHER INFORMATION (cont.)

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##### **F. RELATED ORGANIZATION**

###### ***HOUSING AUTHORITY***

The County's officials are responsible for appointing the board members of the Sauk County Housing Authority, but the County's accountability for this organization does not extend beyond making the appointments.

##### **G. EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS**

The Governmental Accounting Standards Board (GASB) has approved the following:

- > Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (effective December 31, 2018)*
- > Statement No. 83, *Certain Asset Retirement Obligations*
- > Statement No. 84, *Fiduciary Activities*
- > Statement No. 85, *Omnibus 2017*
- > Statement No. 86, *Certain Debt Extinguishment Issues*
- > Statement No. 87, *Leases*
- > Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*

When they become effective, application of these standards may restate portions of these financial statements.

## REQUIRED SUPPLEMENTARY INFORMATION

# SAUK COUNTY

## GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
General	\$ 2,624,975	\$ 2,624,975	\$ 3,785,476	\$ 1,160,501
County board	152,026	152,026	152,026	-
Clerk of courts	1,082,312	1,101,252	1,135,474	34,222
Circuit court	664,253	664,253	664,053	(200)
Court commissioner	236,714	236,714	229,519	(7,195)
Circuit court probate	225,094	225,094	241,303	16,209
Accounting	588,219	588,219	588,246	27
County clerk	349,004	349,004	395,711	46,707
Personnel	545,683	545,683	556,514	10,831
Treasurer	506,600	519,566	843,604	324,038
Register of deeds	223,200	223,200	269,492	46,292
District attorney	734,672	734,672	747,701	13,029
Corporation counsel	620,979	620,979	623,565	2,586
Surveyor	81,346	81,346	85,965	4,619
Buildings and maintenance	2,576,749	2,576,749	2,680,603	103,854
Sheriff	13,601,127	13,670,204	13,841,974	171,770
Coroner	164,155	164,155	168,130	3,975
Emergency government	192,152	192,954	206,197	13,243
Administrative coordinator	242,588	242,588	242,588	-
Management information systems	2,283,787	2,602,072	2,424,848	(177,224)
Criminal justice coordinating	405,312	412,312	368,545	(43,767)
Public health	1,701,265	1,726,665	1,708,188	(18,477)
Public health - WIC	389,718	389,718	382,110	(7,608)
Public health - environmental health	552,332	552,332	652,272	99,940
Child support	933,928	933,928	931,323	(2,605)
Veteran's service	315,769	315,769	311,073	(4,696)
Parks	969,249	974,349	1,767,411	793,062
Conservation, planning, and zoning	1,668,031	1,668,031	1,743,501	75,470
University extension	372,818	372,818	373,002	184
Total Revenues	35,004,057	35,461,627	38,120,414	2,658,787

See independent auditors' report and accompanying notes to required supplementary information.

# SAUK COUNTY

## GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES</b>				
General	\$ 2,376,443	\$ 2,380,682	\$ 1,594,542	\$ 786,140
County board	152,026	152,026	138,345	13,681
Clerk of courts	1,082,312	1,101,252	1,101,252	-
Circuit court	664,253	664,253	644,660	19,593
Court commissioner	236,714	257,978	228,344	29,634
Circuit court probate	225,094	225,094	210,665	14,429
Accounting	588,219	605,765	544,517	61,248
County clerk	349,004	349,004	333,641	15,363
Personnel	545,683	619,260	510,954	108,306
Treasurer	506,600	528,434	528,434	-
Register of deeds	223,200	223,200	219,275	3,925
District attorney	734,672	734,672	677,379	57,293
Corporation counsel	620,979	620,979	610,153	10,826
Surveyor	81,346	81,346	46,780	34,566
Buildings and maintenance	3,426,749	3,987,138	2,686,394	1,300,744
Sheriff	13,626,127	14,053,340	14,053,340	-
Coroner	164,155	164,155	163,255	900
Emergency government	192,152	192,954	192,954	-
Administrative coordinator	247,588	300,266	300,266	-
Management information systems	2,295,037	3,152,188	2,489,344	662,844
Criminal justice coordinating	450,312	457,312	331,974	125,338
Public health	1,701,265	1,761,219	1,694,619	66,600
Public health - WIC	437,223	400,521	373,125	27,396
Public health - environmental health	552,332	634,409	513,509	120,900
Child support	933,928	933,928	877,212	56,716
Veteran's service	315,769	318,584	312,496	6,088
Parks	2,221,528	2,623,859	1,668,222	955,637
Conversation, planning, and zoning	1,879,883	1,990,226	1,616,808	373,418
University extension	372,818	382,840	285,158	97,682
Total Expenditures	37,203,411	39,896,884	34,947,617	4,949,267

See independent auditors' report and accompanying notes to required supplementary information.

## SAUK COUNTY

GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Excess (deficiency) of revenues over expenditures	\$ (2,199,354)	\$ (4,435,257)	\$ 3,172,797	\$ 7,608,054
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	749,600	749,600	1,155,095	405,495
Transfers out	(2,746,822)	(2,746,822)	(2,631,382)	115,440
Total Other Financing Sources (Uses)	(1,997,222)	(1,997,222)	(1,476,287)	520,935
<b>Net Change in Fund Balance</b>	(4,196,576)	(6,432,479)	1,696,510	8,128,989
FUND BALANCE - Beginning of Year	39,167,630	39,167,630	39,167,630	-
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 34,971,054</u>	<u>\$ 32,735,151</u>	<u>\$ 40,864,140</u>	<u>\$ 8,128,989</u>

See independent auditors' report and accompanying notes to required supplementary information.

# SAUK COUNTY

## HUMAN SERVICES FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
<b>REVENUES</b>				
Taxes	\$ 7,531,534	\$ 7,531,534	\$ 7,531,534	\$ -
Intergovernmental	9,304,706	10,816,288	12,466,701	1,650,413
Fines, forfeitures and penalties	68,000	68,000	62,419	(5,581)
Public charges for services	357,370	357,370	379,075	21,705
Investment income	7,000	7,000	44,481	37,481
Miscellaneous	14,100	14,100	26,486	12,386
Total Revenues	17,282,710	18,794,292	20,510,696	1,716,404
<b>EXPENDITURES</b>				
Current				
Health and social services	17,275,710	18,668,733	18,668,732	1
Total Expenditures	17,275,710	18,668,733	18,668,732	1
Excess of revenues over expenditures	7,000	125,559	1,841,964	1,716,405
<b>OTHER FINANCING USES</b>				
Transfers out	(7,000)	(344,182)	(344,183)	(1)
Total Other Financing Uses	(7,000)	(344,182)	(344,183)	(1)
<b>Net Change in Fund Balance</b>	-	(218,623)	1,497,781	1,716,404
FUND BALANCE - Beginning of Year	2,260,790	2,260,790	2,260,790	-
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 2,260,790</u>	<u>\$ 2,042,167</u>	<u>\$ 3,758,571</u>	<u>\$ 1,716,404</u>

See independent auditors' report and accompanying notes to required supplementary information.

## SAUK COUNTY

### OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF FUNDING PROGRESS December 31, 2017

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Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Entry Age Normal Cost	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
1/1/2015	\$	- \$ 828,431	\$ 828,431	0%	\$ 27,347,663	3.0%
1/1/2016		- 976,067	976,067	0%	28,599,618	3.4%
1/1/2017		- 1,062,880	1,062,880	0%	29,100,426	3.7%

The County is required to present the above information for the most recent actuarial studies. The study completed as of December 31, 2017 was the most recent study performed for the County.



## SAUK COUNTY

### SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION ASSET (LIABILITY)- WISCONSIN RETIREMENT SYSTEM For the Year Ended December 31, 2017

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Fiscal Year Ending	Proportion of the Net Pension Asset (Liability)	Proportionate Share of the Net Pension Asset (Liability)	Covered Payroll	Proportionate Share of the Net Pension Asset (Liability) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
12/31/17	0.21617866%	\$ (1,781,828)	\$ 29,100,426	6.12%	99.12%
12/31/16	0.21336366%	(3,467,118)	28,599,618	12.12%	98.20%
12/31/15	0.21156893%	5,196,712	26,706,620	19.46%	102.74%

### SCHEDULE OF EMPLOYER CONTRIBUTIONS - WISCONSIN RETIREMENT SYSTEM For the Year Ended December 31, 2017

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Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/17	\$ 2,299,458	\$ 2,299,458	\$ -	\$ 29,985,530	7.67%
12/31/16	2,104,262	2,104,262	-	28,595,778	7.36%
12/31/15	2,122,416	2,122,416	-	28,599,618	7.42%

The County is required to present the last ten fiscal years of data; however, accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

## SAUK COUNTY

### NOTES TO REQUIRED SUPPLEMENTARY INFORMATION For the Year Ended December 31, 2017

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#### ***BUDGETARY INFORMATION***

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note I. C.

A budget has been adopted for the general fund and all other funds.

The budgeted amounts presented include any amendments made. The finance committee may authorize transfers of budgeted amounts within departments. Transfers between departments and changes to the overall budget must be approved by the finance committee and a two-thirds county board action.

Appropriations lapse at year end unless specifically carried over. Carryovers to the following year were \$3,491,166 in the general fund. Budgets are adopted at the department level of expenditure.

#### ***WISCONSIN RETIREMENT SYSTEM***

The amounts determined for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

Changes in benefit terms. There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

Changes in Assumptions. There were no changes in assumptions.

## **SUPPLEMENTARY INFORMATION**

**SAUK COUNTY**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
As of December 31, 2017

	Special Revenue Funds								Total Nonmajor Governmental Funds
	Aging and Disability Resource Center	County Jail	Land Records Modernization	Landfill Remediation	Drug Seizures	CDBG-ED Revolving Loan	CDBG-HSE Housing Rehabilitation	Dog License	
<b>ASSETS</b>									
Cash and investments	\$ 23,027	\$ -	\$ -	\$ 3,007,987	\$ 87,437	\$ 100	\$ 20,584	\$ -	\$ 3,139,135
Taxes receivable	338,749	-	206,242	-	-	-	-	-	544,991
Accounts receivable	8,811	5,539	1,845	-	-	-	-	110	16,305
Loans receivable	-	-	-	-	-	601,083	439,381	-	1,040,464
Due from other funds	156,735	251	596,210	-	4,018	264,379	-	556	1,022,149
Due from other governmental units	409,857	-	-	2,029,267	-	-	-	-	2,439,124
Prepaid items	-	-	20,800	-	-	-	-	-	20,800
<b>TOTAL ASSETS</b>	<b>\$ 937,179</b>	<b>\$ 5,790</b>	<b>\$ 825,097</b>	<b>\$ 5,037,254</b>	<b>\$ 91,455</b>	<b>\$ 865,562</b>	<b>\$ 459,965</b>	<b>\$ 666</b>	<b>\$ 8,222,968</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>									
Liabilities									
Accounts payable	\$ 46,945	\$ -	\$ 12,956	\$ 3,691	\$ 2,781	\$ -	\$ -	\$ -	\$ 66,373
Accrued liabilities	26,853	-	5,237	-	-	-	-	-	32,090
Unearned revenues	4,110	-	-	-	-	-	-	-	4,110
Due to other funds	-	-	-	180,329	-	-	25	-	180,354
Due to other governmental units	-	-	9,303	-	-	-	-	930	10,233
<b>Total Liabilities</b>	<b>77,908</b>	<b>-</b>	<b>27,496</b>	<b>184,020</b>	<b>2,781</b>	<b>-</b>	<b>25</b>	<b>930</b>	<b>293,160</b>
Deferred Inflows of Resources									
Property taxes levied for next period	338,749	-	206,242	-	-	-	-	-	544,991
Unavailable revenues	-	-	-	-	-	601,083	439,381	-	1,040,464
<b>Total Deferred Inflows of Resources</b>	<b>338,749</b>	<b>-</b>	<b>206,242</b>	<b>-</b>	<b>-</b>	<b>601,083</b>	<b>439,381</b>	<b>-</b>	<b>1,585,455</b>
Fund Balances (Deficit)									
Nonspendable	-	-	20,800	-	-	-	-	-	20,800
Restricted	520,522	5,790	570,559	4,853,234	88,674	264,479	20,559	-	6,323,817
Unassigned (Deficit)	-	-	-	-	-	-	-	(264)	(264)
<b>Total Fund Balances (Deficit)</b>	<b>520,522</b>	<b>5,790</b>	<b>591,359</b>	<b>4,853,234</b>	<b>88,674</b>	<b>264,479</b>	<b>20,559</b>	<b>(264)</b>	<b>6,344,353</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>	<b>\$ 937,179</b>	<b>\$ 5,790</b>	<b>\$ 825,097</b>	<b>\$ 5,037,254</b>	<b>\$ 91,455</b>	<b>\$ 865,562</b>	<b>\$ 459,965</b>	<b>\$ 666</b>	<b>\$ 8,222,968</b>

# SAUK COUNTY

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS For the Year Ended December 31, 2017

	Special Revenue Funds								Total Nonmajor Governmental Funds
	Aging and Disability Resource Center	County Jail	Land Records Modernization	Landfill Remediation	Drug Seizures	CDBG-ED Revolving Loan	CDBG-HSE Housing Rehabilitation	Dog License	
<b>REVENUES</b>									
Taxes	\$ 272,581	\$ -	\$ 198,128	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 470,709
Intergovernmental	1,568,372	-	51,000	-	4,549	-	-	-	1,623,921
Licenses and permits	-	-	-	-	-	-	-	25,811	25,811
Fines, forfeitures, and penalties	-	102,790	-	-	16,957	-	-	-	119,747
Public charges for services	185,255	-	135,768	-	-	-	-	-	321,023
Intergovernmental charges for services	5,018	-	-	-	-	-	-	-	5,018
Investment income (loss)	35	-	-	48,181	56	16,567	8	-	64,847
Miscellaneous	71,306	-	-	-	-	58,218	4,810	-	134,334
Total Revenues	<u>2,102,567</u>	<u>102,790</u>	<u>384,896</u>	<u>48,181</u>	<u>21,562</u>	<u>74,785</u>	<u>4,818</u>	<u>25,811</u>	<u>2,765,410</u>
<b>EXPENDITURES</b>									
Current									
General government	-	-	352,019	-	-	-	-	-	352,019
Public safety	-	-	-	-	12,146	-	-	-	12,146
Health and social services	1,940,623	-	-	-	-	-	-	26,075	1,966,698
Public works	-	-	-	72,762	-	-	-	-	72,762
Conservation and development	-	-	-	-	-	280,010	3,306	-	283,316
Capital Outlay	58,714	-	28,353	-	-	-	-	-	87,067
Total Expenditures	<u>1,999,337</u>	<u>-</u>	<u>380,372</u>	<u>72,762</u>	<u>12,146</u>	<u>280,010</u>	<u>3,306</u>	<u>26,075</u>	<u>2,774,008</u>
Excess (deficiency) of revenues over expenditures	<u>103,230</u>	<u>102,790</u>	<u>4,524</u>	<u>(24,581)</u>	<u>9,416</u>	<u>(205,225)</u>	<u>1,512</u>	<u>(264)</u>	<u>(8,598)</u>
<b>OTHER FINANCING USES</b>									
Transfers out	-	(97,000)	-	-	-	-	-	-	(97,000)
Total Other Financing Uses	<u>-</u>	<u>(97,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(97,000)</u>
Net change in fund balance	103,230	5,790	4,524	(24,581)	9,416	(205,225)	1,512	(264)	(105,598)
<b>FUND BALANCES -</b>									
Beginning of Year	<u>417,292</u>	<u>-</u>	<u>586,835</u>	<u>4,877,815</u>	<u>79,258</u>	<u>469,704</u>	<u>19,047</u>	<u>-</u>	<u>6,449,951</u>
<b>FUND BALANCES (DEFICIT) -</b>									
END OF YEAR	<u>\$ 520,522</u>	<u>\$ 5,790</u>	<u>\$ 591,359</u>	<u>\$ 4,853,234</u>	<u>\$ 88,674</u>	<u>\$ 264,479</u>	<u>\$ 20,559</u>	<u>\$ (264)</u>	<u>\$ 6,344,353</u>

## NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

- > *Aging and Disability Resource Center* – Accounts for funds used to provide a wide range of programming, advocacy, and access to services for the elderly and disabled.
- > *County Jail* – Accounts for the portion of court imposed fines or forfeitures ordered under Wisconsin Statutes subsection 302.46 for use in maintaining the jail or providing educational and medical services to inmates.
- > *Land Records Modernization* – Accounts for the portion of document filing fees collected under Wisconsin Statutes subsection 59.72(5)(b)3 for provision of land information data collection and retrieval.
- > *Landfill Remediation* – Accounts for maintenance of the County's two closed landfill sites.
- > *Drug Seizures* – Accounts for funds seized under certain federal and state statutes for drug prevention activities.
- > *Community Development Block Grant – Economic Development (CDBG-ED) Revolving Loans* – Accounts for economic development revolving loans with an emphasis on job creation.
- > *Community Development Block Grant – Housing Rehabilitation (CDBG-Housing Rehab)* – Accounts for revolving loans extended to low-income homeowners for housing rehabilitation.
- > *Dog License* – Accounts for retained dog license fees for animal care and shelter.

## SAUK COUNTY

### AGING AND DISABILITY RESOURCE CENTER SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
<b>REVENUES</b>				
Taxes	\$ 272,581	\$ 272,581	\$ 272,581	\$ -
Intergovernmental	1,491,907	1,491,907	1,568,372	76,465
Public charges for services	143,710	150,949	185,255	34,306
Intergovernmental charges for services	6,700	6,700	5,018	(1,682)
Investment income	-	-	35	35
Miscellaneous	70,200	70,200	71,306	1,106
Total Revenues	<u>1,985,098</u>	<u>1,992,337</u>	<u>2,102,567</u>	<u>110,230</u>
<b>EXPENDITURES</b>				
Current				
Health and social services	1,957,098	1,964,337	1,940,623	23,714
Capital Outlay	<u>35,000</u>	<u>35,000</u>	<u>58,714</u>	<u>(23,714)</u>
Total Expenditures	<u>1,992,098</u>	<u>1,999,337</u>	<u>1,999,337</u>	<u>-</u>
Net Change in Fund Balance	(7,000)	(7,000)	103,230	110,230
FUND BALANCE - Beginning of Year	<u>417,292</u>	<u>417,292</u>	<u>417,292</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 410,292</u>	<u>\$ 410,292</u>	<u>\$ 520,522</u>	<u>\$ 110,230</u>

## SAUK COUNTY

COUNTY JAIL  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Fines, forfeitures, and penalties	\$ 97,000	\$ 97,000	\$ 102,790	\$ 5,790
Total Revenues	<u>97,000</u>	<u>97,000</u>	<u>102,790</u>	<u>5,790</u>
<b>EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>97,000</u>	<u>97,000</u>	<u>102,790</u>	<u>5,790</u>
<b>OTHER FINANCING USES</b>				
Transfers out	<u>(97,000)</u>	<u>(97,000)</u>	<u>(97,000)</u>	<u>-</u>
Total Other Financing Uses	<u>(97,000)</u>	<u>(97,000)</u>	<u>(97,000)</u>	<u>-</u>
Net Change in Fund Balance	-	-	5,790	5,790
FUND BALANCE - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,790</u>	<u>\$ 5,790</u>



## SAUK COUNTY

LAND RECORDS MODERNIZATION  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended December 31, 2017

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	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
<b>REVENUES</b>				
Taxes	\$ 198,128	\$ 198,128	\$ 198,128	\$ -
Intergovernmental	51,000	51,000	51,000	-
Public charges for services	150,800	150,800	135,768	(15,032)
Total Revenues	<u>399,928</u>	<u>399,928</u>	<u>384,896</u>	<u>(15,032)</u>
<b>EXPENDITURES</b>				
Current				
General government	381,958	381,958	352,019	29,939
Capital Outlay	100,000	100,000	28,353	71,647
Total Expenditures	<u>481,958</u>	<u>481,958</u>	<u>380,372</u>	<u>101,586</u>
Net Change in Fund Balance	(82,030)	(82,030)	4,524	86,554
FUND BALANCE - Beginning of Year	<u>586,835</u>	<u>586,835</u>	<u>586,835</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 504,805</u>	<u>\$ 504,805</u>	<u>\$ 591,359</u>	<u>\$ 86,554</u>

## SAUK COUNTY

LANDFILL REMEDIATION  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended December 31, 2017

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	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
<b>REVENUES</b>				
Investment income	\$ 14,300	\$ 14,300	\$ 48,181	\$ 33,881
Total Revenues	<u>14,300</u>	<u>14,300</u>	<u>48,181</u>	<u>33,881</u>
<b>EXPENDITURES</b>				
Current				
Public works	<u>115,665</u>	<u>115,665</u>	<u>72,762</u>	<u>42,903</u>
Total Expenditures	<u>115,665</u>	<u>115,665</u>	<u>72,762</u>	<u>42,903</u>
Net Change in Fund Balance	(101,365)	(101,365)	(24,581)	76,784
FUND BALANCE - Beginning of Year	<u>4,877,815</u>	<u>4,877,815</u>	<u>4,877,815</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 4,776,450</u>	<u>\$ 4,776,450</u>	<u>\$ 4,853,234</u>	<u>\$ 76,784</u>

# SAUK COUNTY

## DRUG SEIZURES SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ 4,549	\$ 4,549
Fines, forfeitures, and penalties	-	1,046	16,957	15,911
Investment income	100	100	56	(44)
Total Revenues	100	1,146	21,562	20,416
<b>EXPENDITURES</b>				
Current				
Public safety	11,100	12,146	12,146	-
Total Expenditures	11,100	12,146	12,146	-
Net Change in Fund Balance	(11,000)	(11,000)	9,416	20,416
FUND BALANCE - Beginning of Year	79,258	79,258	79,258	-
FUND BALANCE - END OF YEAR	\$ 68,258	\$ 68,258	\$ 88,674	\$ 20,416

# SAUK COUNTY

## CDBG-ED REVOLVING LOAN SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
<b>REVENUES</b>				
Investment income	\$ 14,937	\$ 14,937	\$ 16,567	\$ 1,630
Miscellaneous	37,814	37,814	58,218	20,404
Total Revenues	52,751	52,751	74,785	22,034
<b>EXPENDITURES</b>				
Current				
Conservation and development	582,276	582,276	280,010	302,266
Total Expenditures	582,276	582,276	280,010	302,266
Excess (deficiency) of revenues over expenditures	(529,525)	(529,525)	(205,225)	324,300
<b>OTHER FINANCING SOURCES</b>				
Transfers in	2,400	2,400	-	(2,400)
Total Other Financing Sources	2,400	2,400	-	(2,400)
Net Change in Fund Balance	(527,125)	(527,125)	(205,225)	321,900
FUND BALANCE - Beginning of Year	469,704	469,704	469,704	-
FUND BALANCE (DEFICIT) - END OF YEAR	\$ (57,421)	\$ (57,421)	\$ 264,479	\$ 321,900

## SAUK COUNTY

CDBG-HSE HOUSING REHABILITATION  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended December 31, 2017

---

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
<b>REVENUES</b>				
Investment income	\$ -	\$ -	\$ 8	\$ 8
Miscellaneous	<u>20,000</u>	<u>20,000</u>	<u>4,810</u>	<u>(15,190)</u>
Total Revenues	<u>20,000</u>	<u>20,000</u>	<u>4,818</u>	<u>(15,182)</u>
<b>EXPENDITURES</b>				
Current				
Conservation and development	<u>20,000</u>	<u>20,000</u>	<u>3,306</u>	<u>16,694</u>
Total Expenditures	<u>20,000</u>	<u>20,000</u>	<u>3,306</u>	<u>16,694</u>
Net Change in Fund Balance	-	-	1,512	1,512
FUND BALANCE - Beginning of Year	<u>19,047</u>	<u>19,047</u>	<u>19,047</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 19,047</u>	<u>\$ 19,047</u>	<u>\$ 20,559</u>	<u>\$ 1,512</u>

## SAUK COUNTY

DOG LICENSE  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL  
For the Year Ended December 31, 2017

---

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Licenses and permits	\$ 28,000	\$ 27,736	\$ 25,811	\$ (1,925)
Total Revenues	<u>28,000</u>	<u>27,736</u>	<u>25,811</u>	<u>(1,925)</u>
<b>EXPENDITURES</b>				
Current				
Health and social services	<u>28,000</u>	<u>28,000</u>	<u>26,075</u>	<u>1,925</u>
Total Expenditures	<u>28,000</u>	<u>28,000</u>	<u>26,075</u>	<u>1,925</u>
Net Change in Fund Balance	-	(264)	(264)	-
FUND BALANCE - Beginning of Year	-	-	-	-
FUND BALANCE (DEFICIT) - END OF YEAR	<u>\$ -</u>	<u>\$ (264)</u>	<u>\$ (264)</u>	<u>\$ -</u>

## MAJOR GOVERNMENTAL FUNDS

### **DEBT SERVICE FUND**

Debt Service Fund – used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the payment of general long-term debt principal, interest, and related costs.

# SAUK COUNTY

## DEBT SERVICE FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
<b>REVENUES</b>				
Investment income	\$ 750	\$ 939	\$ 11,204	\$ 10,265
Total Revenues	<u>750</u>	<u>939</u>	<u>11,204</u>	<u>10,265</u>
<b>EXPENDITURES</b>				
Debt Service				
Principal	908,792	908,792	908,792	-
Interest and fiscal charges	<u>169,268</u>	<u>169,457</u>	<u>169,457</u>	-
Total Expenditures	<u>1,078,060</u>	<u>1,078,249</u>	<u>1,078,249</u>	-
Deficiency of revenues over expenditures	<u>(1,077,310)</u>	<u>(1,077,310)</u>	<u>(1,067,045)</u>	<u>10,265</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers in	<u>1,522,334</u>	<u>1,522,334</u>	<u>1,522,334</u>	-
Total Other Financing Sources	<u>1,522,334</u>	<u>1,522,334</u>	<u>1,522,334</u>	-
Net Change in Fund Balance	445,024	445,024	455,289	10,265
FUND BALANCE - Beginning of Year	<u>897,945</u>	<u>897,945</u>	<u>897,945</u>	-
FUND BALANCE - END OF YEAR	<u>\$ 1,342,969</u>	<u>\$ 1,342,969</u>	<u>\$ 1,353,234</u>	<u>\$ 10,265</u>



## PROPRIETARY FUNDS

### INTERNAL SERVICE FUNDS

Internal service funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis.

- > *Self-Insurance* – Accounts for funds used for payment of general liability deductibles and claims on a self-insured basis or for purchase of certain insurance coverage.
- > *Workers Compensation* – Accounts for workers' compensation claims on a self-insured basis.

## SAUK COUNTY

### COMBINING STATEMENT OF NET POSITION INTERNAL SERVICE FUNDS As of December 31, 2017

---

	Self- Insurance	Workers' Compensation	Totals
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and investments	\$ 532,323	\$ -	\$ 532,323
Due from other funds	-	940,632	940,632
Total Assets	<u>532,323</u>	<u>940,632</u>	<u>1,472,955</u>
 <b>LIABILITIES AND NET POSITION</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable	-	119	119
Due to other funds	59,922	-	59,922
Claims payable	-	74,675	74,675
Total Current Liabilities	<u>59,922</u>	<u>74,794</u>	<u>134,716</u>
 <b>NONCURRENT LIABILITIES</b>			
Claims payable	-	156,309	156,309
Total Liabilities	<u>59,922</u>	<u>231,103</u>	<u>291,025</u>
 <b>NET POSITION</b>			
Unrestricted	<u>472,401</u>	<u>709,529</u>	<u>1,181,930</u>
 TOTAL NET POSITION	<u>\$ 472,401</u>	<u>\$ 709,529</u>	<u>\$ 1,181,930</u>

## SAUK COUNTY

### COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION INTERNAL SERVICE FUNDS

For the Year Ended December 31, 2017

---

	Self- Insurance	Workers' Compensation	Totals
<b>OPERATING REVENUES</b>			
Charges for services	\$ 35,365	\$ 220,234	\$ 255,599
Miscellaneous	7,327	-	7,327
Total Operating Revenues	<u>42,692</u>	<u>220,234</u>	<u>262,926</u>
<b>OPERATING EXPENSES</b>			
Operation and maintenance	<u>52,921</u>	<u>312,330</u>	<u>365,251</u>
Operating Loss	<u>(10,229)</u>	<u>(92,096)</u>	<u>(102,325)</u>
<b>NONOPERATING REVENUES</b>			
Investment income	<u>6,395</u>	<u>-</u>	<u>6,395</u>
Change in Net Position	(3,834)	(92,096)	(95,930)
NET POSITION - Beginning of Year	<u>476,235</u>	<u>801,625</u>	<u>1,277,860</u>
NET POSITION - END OF YEAR	<u>\$ 472,401</u>	<u>\$ 709,529</u>	<u>\$ 1,181,930</u>

# SAUK COUNTY

## COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS For the Year Ended December 31, 2017

	Self- Insurance	Workers' Compensation	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Received from customers	\$ 7,327	\$ -	\$ 7,327
Received from other funds	35,365	230,030	265,395
Paid to suppliers for goods and services	(20,143)	(230,030)	(250,173)
Net Cash Flows From Operating Activities	<u>22,549</u>	<u>-</u>	<u>22,549</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income	<u>6,395</u>	<u>-</u>	<u>6,395</u>
Net Cash Flows From Investing Activities	<u>6,395</u>	<u>-</u>	<u>6,395</u>
Change in Cash and Cash Equivalents	28,944	-	28,944
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>503,379</u>	<u>-</u>	<u>503,379</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 532,323</u>	<u>\$ -</u>	<u>\$ 532,323</u>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH FROM OPERATING ACTIVITIES</b>			
Operating loss	\$ (10,229)	\$ (92,096)	\$ (102,325)
Changes in Noncash Components of Working Capital			
Due from other funds	32,778	9,796	42,574
Accounts payable	-	119	119
Claims payable	<u>-</u>	<u>82,181</u>	<u>82,181</u>
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>\$ 22,549</u>	<u>\$ -</u>	<u>\$ 22,549</u>
<b>NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
None.			

## FIDUCIARY FUNDS

### AGENCY FUNDS

*Agency Funds* - Account for resources held by the County in a purely custodial capacity (assets equal liabilities). Agency funds account for the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations, or other governments.

- > *Officers Range Association* – Accounts for the operations of a shooting range association comprised of local law enforcement agencies.
- > *Tri-County Airport* – Accounts for the operations of the Tri-County Airport, a joint venture with Iowa and Richland Counties, for which Sauk County acts as fiscal agent.
- > *Clerk of Courts* – Accounts for fines and forfeitures to be disbursed to the County and other municipalities.
- > *Inmate Trust* – Accounts for inmate funds held by the County while inmates are incarcerated.
- > *Tax Collection* – Accounts for receipts and disbursements for state charges included in property tax billings.

# SAUK COUNTY

## COMBINING STATEMENT OF ASSETS AND LIABILITIES AGENCY FUNDS As of December 31, 2017

	Agency Funds				
	Officers' Range Association	Tri-County Airport	Clerk of Courts	Inmate Trust	Totals
<b>ASSETS</b>					
Cash and investments	\$ 11,821	\$ -	\$ 964,149	\$ 42,700	\$ 1,018,670
Accounts receivable	-	3,882	-	-	3,882
Due from other governments	-	97,158	-	-	97,158
<b>TOTAL ASSETS</b>	<b>\$ 11,821</b>	<b>\$ 101,040</b>	<b>\$ 964,149</b>	<b>\$ 42,700</b>	<b>\$ 1,119,710</b>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ 1,447	\$ -	\$ -	\$ 1,447
Accrued liabilities	-	1,648	-	-	1,648
Deposits	-	-	964,149	42,700	1,006,849
Due to other governments	11,821	97,945	-	-	109,766
<b>TOTAL LIABILITIES</b>	<b>\$ 11,821</b>	<b>\$ 101,040</b>	<b>\$ 964,149</b>	<b>\$ 42,700</b>	<b>\$ 1,119,710</b>

# SAUK COUNTY

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS

For the Year Ended December 31, 2017

Agency	Balance 1-1-17	Additions	Deductions	Balance 12-31-17
<b>OFFICERS' RANGE ASSOCIATION</b>				
Assets				
Cash and investments	\$ 21,275	\$ 11,821	\$ 21,275	\$ 11,821
Liabilities				
Accounts payable	\$ 2,091	\$ -	\$ 2,091	\$ -
Due to other governments	19,184	11,821	19,184	11,821
Total Liabilities	\$ 21,275	\$ 11,821	\$ 21,275	\$ 11,821
<b>TRI-COUNTY AIRPORT</b>				
Assets				
Accounts receivable	\$ 4,673	\$ 3,882	\$ 4,673	\$ 3,882
Due from other governments	93,161	97,158	93,161	97,158
Total Assets	\$ 97,834	\$ 101,040	\$ 97,834	\$ 101,040
Liabilities				
Accounts payable	\$ 1,229	\$ 1,447	\$ 1,229	\$ 1,447
Accrued liabilities	1,612	1,648	1,612	1,648
Due to other governments	94,993	97,945	94,993	97,945
Total Liabilities	\$ 97,834	\$ 101,040	\$ 97,834	\$ 101,040
<b>CLERK OF COURTS</b>				
Assets				
Cash and investments	\$ 924,664	\$ 964,149	\$ 924,664	\$ 964,149
Liabilities				
Deposits	\$ 924,664	\$ 964,149	\$ 924,664	\$ 964,149
<b>INMATE TRUST</b>				
Assets				
Cash and investments	\$ 47,545	\$ 42,700	\$ 47,545	\$ 42,700
Liabilities				
Deposits	\$ 47,545	\$ 42,700	\$ 47,545	\$ 42,700

## SAUK COUNTY

### COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS

For the Year Ended December 31, 2017

Agency	Balance 1-1-17	Additions	Deductions	Balance 12-31-17
<b>TAX COLLECTION</b>				
Assets				
Property taxes receivable	<u>\$ 1,171,480</u>	<u>\$ -</u>	<u>\$ 1,171,480</u>	<u>\$ -</u>
Liabilities				
Due to other governments	<u>\$ 1,171,480</u>	<u>\$ -</u>	<u>\$ 1,171,480</u>	<u>\$ -</u>
<b>TOTAL - ALL AGENCY FUNDS</b>				
TOTAL ASSETS	<u>\$ 2,262,798</u>	<u>\$ 1,119,710</u>	<u>\$ 2,262,798</u>	<u>\$ 1,119,710</u>
TOTAL LIABILITIES	<u>\$ 2,262,798</u>	<u>\$ 1,119,710</u>	<u>\$ 2,262,798</u>	<u>\$ 1,119,710</u>



**SAUK COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**STATISTICAL  
SECTION**

# Statistical Section

This part of Sauk County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

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### Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

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### Debt Capacity

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### Demographic and Economic Information

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Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

TABLE 1

**SAUK COUNTY****NET POSITION BY COMPONENT****LAST 10 FISCAL YEARS**

(Accrual Basis of Accounting)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Governmental Activities										
Net investment in capital assets	\$66,310,226	\$69,431,327	\$69,963,093	\$76,183,777	\$78,543,596	\$80,164,003	\$83,673,147	\$89,230,168	\$89,330,974	\$92,242,546
Restricted	747,132	1,548,037	4,457,425	11,682,384	12,149,611	12,092,843	19,195,027	14,639,638	10,286,209	12,373,099
Unrestricted	26,456,351	27,185,031	26,328,232	21,909,200	24,084,280	28,093,593	29,683,436	35,223,234	41,796,330	41,574,272
Total Governmental activities net position	<u>\$93,513,709</u>	<u>\$98,164,395</u>	<u>\$100,748,750</u>	<u>\$109,775,361</u>	<u>\$114,777,487</u>	<u>\$120,350,439</u>	<u>\$132,551,610</u>	<u>\$139,093,040</u>	<u>\$141,413,513</u>	<u>\$146,189,917</u>
Business-type Activities										
Net investment in capital assets	\$8,390,294	\$8,047,532	\$7,951,379	\$8,248,688	\$8,258,961	\$8,079,233	\$8,506,639	\$9,369,451	\$10,432,740	\$11,939,932
Restricted	43,125	41,990	39,979	-	-	-	2,580,924	1,277,972	-	-
Unrestricted	4,675,516	5,572,341	5,227,126	5,383,025	5,283,791	5,008,926	4,250,581	6,375,620	7,977,973	8,695,294
Total business-type activities net position	<u>\$13,108,935</u>	<u>\$13,661,863</u>	<u>\$13,218,484</u>	<u>\$13,631,713</u>	<u>\$13,542,752</u>	<u>\$13,088,159</u>	<u>\$15,338,144</u>	<u>\$17,023,043</u>	<u>\$18,410,713</u>	<u>\$20,635,226</u>
Primary Government										
Net investment in capital assets	\$74,700,520	\$77,478,859	\$77,914,472	\$84,432,465	\$86,802,557	\$88,243,236	\$92,179,786	\$98,599,619	\$99,763,714	\$104,182,478
Restricted	790,257	1,590,027	4,497,404	11,682,384	12,149,611	12,092,843	21,775,951	15,917,610	10,286,209	12,373,099
Unrestricted	31,131,867	32,757,372	31,555,358	27,292,225	29,368,071	33,102,519	33,934,017	41,598,854	49,774,303	50,269,566
Total primary government net position	<u>\$106,622,644</u>	<u>\$111,826,258</u>	<u>\$113,967,234</u>	<u>\$123,407,074</u>	<u>\$128,320,239</u>	<u>\$133,438,598</u>	<u>\$147,889,754</u>	<u>\$156,116,083</u>	<u>\$159,824,226</u>	<u>\$166,825,143</u>

Source: Prior years' financial statements and current year government wide Statement of Net Position

TABLE 2

**SAUK COUNTY**  
**CHANGES IN NET POSITION**  
**LAST 10 FISCAL YEARS**  
**(Accrual Basis of Accounting)**

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>EXPENSES</b>										
Governmental Activities										
General Government	\$6,311,428	\$6,327,978	\$6,713,007	\$6,662,039	\$6,441,271	\$6,158,608	\$7,087,033	\$7,517,137	\$7,834,771	\$8,522,038
Public Safety	16,865,702	20,392,604	20,349,755	16,406,236	17,307,818	16,472,767	16,397,870	16,482,014	17,965,768	18,399,978
Health and Social Services	24,392,938	20,505,900	21,096,870	18,528,380	18,384,595	17,680,099	18,406,408	19,441,565	23,127,620	24,194,741
Public Works	2,295,235	2,398,119	2,121,530	2,092,488	2,282,085	2,329,089	2,305,626	2,900,549	2,570,830	2,300,685
Culture, Education and Recreation	1,783,814	1,720,895	1,727,049	1,536,786	1,841,533	1,802,683	1,923,956	2,190,075	2,187,557	3,254,015
Conservation and Economic Development	1,997,998	2,371,314	1,714,084	1,763,364	1,970,108	1,374,338	1,979,346	1,771,291	1,730,403	1,937,937
Interest and Fiscal Charges	904,342	848,374	787,831	725,370	658,191	589,640	514,764	314,773	309,944	85,087
Total Governmental activities expenses	<u>\$54,551,457</u>	<u>\$54,565,184</u>	<u>\$54,510,126</u>	<u>\$47,714,663</u>	<u>\$48,885,601</u>	<u>\$46,407,224</u>	<u>\$48,615,003</u>	<u>\$50,617,404</u>	<u>\$55,726,893</u>	<u>\$58,694,481</u>
Business-type Activities										
Highway	\$7,998,290	\$5,435,229	\$7,841,103	\$6,460,661	\$6,840,339	\$7,847,729	\$6,096,900	\$3,584,885	\$6,794,955	\$7,674,987
Health Care Center	8,200,422	8,249,849	9,998,641	9,206,173	8,808,468	8,972,275	9,377,284	9,692,029	9,993,337	9,964,658
Total business-type activities expenses	<u>\$16,198,712</u>	<u>\$13,685,078</u>	<u>\$17,839,744</u>	<u>\$15,666,834</u>	<u>\$15,648,807</u>	<u>\$16,820,004</u>	<u>\$15,474,184</u>	<u>\$13,276,914</u>	<u>\$16,788,292</u>	<u>\$17,639,645</u>
Total Primary Government Expenses	<u>\$70,750,169</u>	<u>\$68,250,262</u>	<u>\$72,349,870</u>	<u>\$63,381,497</u>	<u>\$64,534,408</u>	<u>\$63,227,228</u>	<u>\$64,089,187</u>	<u>\$63,894,318</u>	<u>\$72,515,185</u>	<u>\$76,334,126</u>
<b>PROGRAM REVENUES</b>										
Governmental Activities										
Charges for Services										
General Government	\$619,724	\$668,820	\$793,753	\$827,127	\$701,925	\$805,468	\$647,606	\$618,026	\$739,904	\$616,216
Public Safety	3,842,476	3,973,307	3,625,632	2,151,836	2,169,894	2,532,748	2,264,594	2,309,667	2,212,298	2,151,987
Health and Social Services	1,098,358	986,782	1,001,387	968,077	1,088,951	874,215	897,436	211,245	799,090	934,288
Public Works	18,451	10,077	8,522	7,251	5,077	488	0	0	0	0
Culture, Education and Recreation	98,352	122,645	121,784	135,850	131,523	127,390	118,015	278,677	159,995	802,251
Conservation and Economic Development	342,520	334,771	246,181	200,978	217,986	220,930	220,617	294,864	310,945	295,597
Operating Grants & Contributions	17,908,437	17,162,623	17,155,132	12,922,306	13,922,688	12,246,479	12,400,058	13,248,089	16,345,003	18,271,210
Capital Grants & Contributions	564,130	445,538	47,507	4,841,832	695,657	75,979	68,918	104,561	0	3,036,435
Total Governmental activities program revenues	<u>\$24,492,448</u>	<u>\$23,704,563</u>	<u>\$22,999,898</u>	<u>\$22,055,257</u>	<u>\$18,933,701</u>	<u>\$16,883,697</u>	<u>\$16,617,244</u>	<u>\$17,065,129</u>	<u>\$20,567,235</u>	<u>\$26,107,984</u>
Business-type Activities										
Charges for Services										
Highway	\$5,365,451	\$4,130,256	\$4,318,217	\$3,774,505	\$3,738,683	\$3,707,334	\$3,804,367	\$4,450,854	\$4,303,170	\$4,870,123
Health Care Center	5,366,421	5,235,544	5,592,963	5,747,961	5,852,435	5,955,410	6,024,920	6,331,050	6,602,761	6,782,077
Operating Grants & Contributions	2,827,720	3,386,132	2,212,906	2,204,646	2,184,353	2,499,432	1,944,379	2,448,815	2,581,265	2,063,874
Capital Grants & Contributions	108,892	0	87,890	8,000	0	0	0	0	135,135	776,538
Total Business-type activities program revenues	<u>\$13,668,484</u>	<u>\$12,751,932</u>	<u>\$12,211,976</u>	<u>\$11,735,112</u>	<u>\$11,775,471</u>	<u>\$12,162,176</u>	<u>\$11,773,666</u>	<u>\$13,230,719</u>	<u>\$13,622,331</u>	<u>\$14,492,612</u>
Total Primary Government Program Revenues	<u>\$38,160,932</u>	<u>\$36,456,495</u>	<u>\$35,211,874</u>	<u>\$33,790,369</u>	<u>\$30,709,172</u>	<u>\$29,045,873</u>	<u>\$28,390,910</u>	<u>\$30,295,848</u>	<u>\$34,189,566</u>	<u>\$40,600,596</u>

Continued on next page

**CHANGES IN NET POSITION**  
**LAST 10 FISCAL YEARS**  
**(Accrual Basis of Accounting)**

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>NET EXPENSE (REVENUE)</b>										
Governmental activities	(\$30,059,009)	(\$30,860,621)	(\$31,510,228)	(\$25,659,406)	(\$29,951,900)	(\$29,523,527)	(\$31,997,759)	(\$33,552,275)	(\$35,159,658)	(\$32,586,497)
Business-type activities	(2,530,228)	(933,146)	(5,627,768)	(3,931,722)	(3,873,336)	(4,657,828)	(3,700,518)	(46,195)	(3,165,961)	(3,147,033)
<b>Total Primary Government</b>	<b>(\$32,589,237)</b>	<b>(\$31,793,767)</b>	<b>(\$37,137,996)</b>	<b>(\$29,591,128)</b>	<b>(\$33,825,236)</b>	<b>(\$34,181,355)</b>	<b>(\$35,698,277)</b>	<b>(\$33,598,470)</b>	<b>(\$38,325,619)</b>	<b>(\$35,733,530)</b>
<b>GENERAL REVENUES &amp; TRANSFERS</b>										
Governmental Activities										
Property Taxes	\$20,002,902	\$20,780,637	\$21,726,126	\$22,114,182	\$22,442,721	\$22,476,845	\$23,204,334	\$23,835,553	\$24,002,868	\$23,910,492
Sales Taxes	7,183,648	6,656,693	7,143,095	7,141,062	7,323,850	7,520,035	8,000,457	8,484,011	8,764,818	9,173,059
Other Taxes	392,374	1,198,856	1,572,424	1,585,702	1,344,179	1,638,460	1,213,551	1,172,610	998,268	917,000
Intergovernmental revenues not restricted to specific purposes	1,031,349	1,139,407	1,126,771	1,038,237	950,166	977,170	944,306	1,455,889	1,113,183	901,532
Public Gifts and/or Grants	47,971	14,597	18,692	29,051	19,850	9,261	23,475	16,424	5,717	200,945
Investment Income	1,234,721	493,471	303,549	222,370	148,068	149,324	144,755	192,633	292,415	470,701
Gain (Loss) on Sale of Assets	0	0	17,543	0	0	1,425	3,019	10,097	0	5,931
Miscellaneous	310,099	259,367	297,334	471,741	410,208	464,950	464,152	607,079	646,297	641,717
Transfers	2,874,428	4,968,279	1,889,049	2,083,672	2,314,984	1,859,009	2,286,801	4,319,409	1,656,563	1,141,524
<b>Total Governmental Activities</b>	<b>\$33,077,492</b>	<b>\$35,511,307</b>	<b>\$34,094,583</b>	<b>\$34,686,017</b>	<b>\$34,954,026</b>	<b>\$35,096,479</b>	<b>\$36,284,850</b>	<b>\$40,093,705</b>	<b>\$37,480,129</b>	<b>\$37,362,901</b>
Business-type Activities										
Property Taxes	\$6,571,717	\$6,934,034	\$6,932,994	\$6,417,115	\$6,088,576	\$6,054,453	\$5,650,440	\$6,042,556	\$6,180,175	\$6,441,172
Investment Income	338,733	122,529	2,291	9,630	10,783	7,507	5,840	7,621	30,303	70,831
Gain (Loss) on Sale of Assets	0	0	111,131	0	0	0	0	0	0	0
Miscellaneous	61,469	14,002	27,022	1,878	0	283	101	326	(287)	1,070
Special Item	0	(616,212)	0	0	0	0	0	0	0	0
Transfers	(2,874,428)	(4,968,279)	(1,889,049)	(2,083,672)	(2,314,984)	(1,859,009)	(2,286,801)	(4,319,409)	(1,656,563)	(1,141,524)
<b>Total Business-type Activities</b>	<b>\$4,097,491</b>	<b>\$1,486,074</b>	<b>\$5,184,389</b>	<b>\$4,344,951</b>	<b>\$3,784,375</b>	<b>\$4,203,234</b>	<b>\$3,369,580</b>	<b>\$1,731,094</b>	<b>\$4,553,628</b>	<b>\$5,371,549</b>
<b>Total Primary Government</b>	<b>\$37,174,983</b>	<b>\$36,997,381</b>	<b>\$39,278,972</b>	<b>\$39,030,968</b>	<b>\$38,738,401</b>	<b>\$39,299,713</b>	<b>\$39,654,430</b>	<b>\$41,824,799</b>	<b>\$42,033,757</b>	<b>\$42,734,450</b>
<b>Change in Net Position</b>										
Governmental Activities	\$3,018,483	\$4,650,686	\$2,584,355	\$9,026,611	\$5,002,126	\$5,572,952	\$4,287,091	\$6,541,430	\$2,320,471	\$4,776,404
Business-type Activities	1,567,263	552,928	(443,379)	413,229	(88,961)	(454,594)	(330,938)	1,684,899	1,387,667	2,224,516
<b>Total Primary Government</b>	<b>\$4,585,746</b>	<b>\$5,203,614</b>	<b>\$2,140,976</b>	<b>\$9,439,840</b>	<b>\$4,913,165</b>	<b>\$5,118,358</b>	<b>\$3,956,153</b>	<b>\$8,226,329</b>	<b>\$3,708,138</b>	<b>\$7,000,920</b>

Source: Prior years' financial statements and current year government-wide Statement of Activities

TABLE 3

**SAUK COUNTY****FUND BALANCES, GOVERNMENTAL FUNDS****LAST 10 FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
General Fund										
Reserved	\$2,010,668	\$2,542,217	\$2,844,570	-	-	-	-	-	-	-
Unreserved, Designated	15,970,999	15,522,650	15,775,238	-	-	-	-	-	-	-
Unreserved, Undesignated	3,718,284	4,699,571	5,626,686	-	-	-	-	-	-	-
Nonspendable	-	-	-	2,700,468	2,635,021	1,860,622	1,741,985	1,517,010	1,438,241	1,422,400
Restricted	-	-	-	379,956	677,397	688,499	-	-	-	-
Assigned	-	-	-	2,945,887	3,180,459	5,706,900	6,951,060	4,357,647	6,379,800	8,294,430
Unassigned	-	-	-	20,220,993	22,241,467	23,555,830	24,879,683	29,124,514	31,349,589	31,147,310
Total General Fund	<u>\$21,699,951</u>	<u>\$22,764,438</u>	<u>\$24,246,494</u>	<u>\$26,247,304</u>	<u>\$28,734,344</u>	<u>\$31,811,851</u>	<u>\$33,572,728</u>	<u>\$34,999,171</u>	<u>\$39,167,630</u>	<u>\$40,864,140</u>
All Other Governmental Funds										
Reserved	\$41,849	\$569,940	\$1,240,764	-	-	-	-	-	-	-
Unreserved, Designated, reported in:										
Special Revenue Funds	-	-	-	-	-	-	-	-	-	-
Debt Service Fund	-	-	-	-	-	-	-	-	-	-
Capital Project Funds	-	-	-	-	-	-	-	-	-	-
Unreserved, Undesignated, reported in:										
Special Revenue Funds	8,282,422	8,226,103	8,649,054	-	-	-	-	-	-	-
Debt Service Fund	-	-	-	-	-	-	-	-	-	-
Capital Project Funds	550,556	293,782	(22,498)	-	-	-	-	-	-	-
Nonspendable	-	-	-	5,726	7,426	7,385	6,666	34,856	122,818	88,335
Restricted	-	-	-	10,181,803	10,582,783	11,418,320	10,245,052	9,908,827	9,485,868	11,368,087
Assigned	-	-	-	130,515	-	-	-	-	-	-
Unassigned	-	-	-	(4,806)	-	-	(25)	-	-	(264)
Total All Other Governmental Funds	<u>\$8,874,827</u>	<u>\$9,089,825</u>	<u>\$9,867,320</u>	<u>\$10,313,238</u>	<u>\$10,590,209</u>	<u>\$11,425,705</u>	<u>\$10,251,693</u>	<u>\$9,943,683</u>	<u>\$9,608,686</u>	<u>\$11,456,158</u>
All Governmental Funds										
Reserved	\$2,052,517	\$3,112,157	\$4,085,334	\$0	\$0	-	-	-	-	-
Unreserved, Designated	15,970,999	15,522,650	15,775,238	-	-	-	-	-	-	-
Unreserved, Undesignated	12,551,262	13,219,456	14,253,242	-	-	-	-	-	-	-
Nonspendable	-	-	-	2,706,194	2,642,447	1,868,007	1,748,651	1,551,866	1,561,059	1,510,735
Restricted	-	-	-	10,561,759	11,260,180	12,106,819	10,245,052	9,908,827	9,485,868	11,368,087
Assigned	-	-	-	3,076,402	3,180,459	5,706,900	6,951,060	4,357,647	6,379,800	8,294,430
Unassigned	-	-	-	20,216,187	22,241,467	23,555,830	24,879,658	29,124,514	31,349,589	31,147,046
Total All Governmental Funds	<u>\$30,574,778</u>	<u>\$31,854,263</u>	<u>\$34,113,814</u>	<u>\$36,560,542</u>	<u>\$39,324,553</u>	<u>\$43,237,556</u>	<u>\$43,824,421</u>	<u>\$44,942,854</u>	<u>\$48,776,316</u>	<u>\$52,320,298</u>

Source: Prior years' financial statements and current year Balance Sheet

The County implemented GASB Statement No. 54 - Fund Balance Reporting and Governmental Fund Type Definitions in 2011. This statement establishes new fund balance classifications, which are based primarily on the extent to which the County is bound to observe constraints on the use of the resources reported in governmental funds. As a result of implementing this standard, the fund balance categories used beginning in 2011 are not directly comparable to the fund balance categories used prior to 2011.

**SAUK COUNTY****STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS****LAST 10 FISCAL YEARS**  
(Modified Accrual Basis of Accounting)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>Revenues</b>										
Taxes	\$27,374,083	\$28,419,869	\$30,274,718	\$30,733,715	\$30,965,487	\$31,723,779	\$32,280,435	\$33,441,909	\$33,676,712	\$33,863,853
Intergovernmental	19,209,228	18,578,696	18,109,223	13,250,049	15,627,649	12,993,743	13,148,221	14,238,117	17,124,851	18,724,539
License and Permits	336,047	362,152	308,683	284,165	307,027	357,252	362,804	436,629	448,179	913,003
Fines, Forfeits and Penalties	629,374	555,331	550,845	518,213	509,590	653,695	509,813	488,298	444,222	488,169
Public Charges for Services	2,626,761	2,574,956	2,640,033	2,723,670	2,739,760	2,526,133	2,410,098	2,307,135	2,343,036	2,486,027
Intergovernmental Charges for Services	3,677,431	3,899,363	3,918,531	2,508,510	2,490,402	2,980,480	2,949,561	3,323,481	3,157,538	3,409,517
Regulation and Compliance	139,315	130,007	121,793	114,323	121,120	-	-	-	-	-
Investment Income	1,253,305	494,232	297,270	224,042	148,127	145,605	143,361	190,447	270,914	468,927
Miscellaneous	555,007	457,946	496,430	842,540	569,546	643,916	788,337	973,150	922,539	1,053,689
Total Revenues	\$55,800,551	\$55,472,552	\$56,717,526	\$51,199,227	\$53,478,708	\$52,024,603	\$52,592,630	\$55,399,166	\$58,387,991	\$61,407,724
<b>Expenditures</b>										
Current										
General Government	\$5,420,327	\$5,634,450	\$5,812,023	\$5,786,254	\$5,724,379	\$5,595,417	\$6,186,020	\$6,629,957	\$7,204,012	\$7,181,770
Public Safety	16,718,094	20,180,831	20,057,346	16,179,689	17,216,622	16,434,763	16,338,309	16,437,077	16,859,884	17,161,274
Health and Social Services	25,122,829	21,015,809	21,481,072	19,160,932	19,073,926	18,476,019	19,229,322	20,781,357	23,375,611	24,531,159
Public Works	227,387	249,510	223,047	161,046	146,225	219,657	157,956	170,223	136,196	129,927
Culture, Education and Recreation	1,534,876	1,613,566	1,840,317	1,809,703	1,700,479	1,699,927	1,782,919	2,106,619	1,944,167	3,131,914
Conservation and Economic Development	2,029,845	2,394,931	1,658,483	1,772,758	1,967,671	1,342,675	1,954,600	1,819,753	1,800,312	2,178,412
Capital Outlay	1,379,094	1,454,301	1,585,297	1,519,511	2,666,858	2,041,883	1,758,744	4,526,638	1,524,783	2,075,901
Debt Service										
Principal Retirement	1,520,000	1,580,000	1,640,000	1,705,000	1,770,000	1,840,000	6,105,000	869,928	860,672	908,792
Interest and Fiscal Charges	918,014	863,328	803,514	741,841	675,259	607,563	535,510	354,666	314,175	169,457
Debt Issuance Costs	-	-	-	-	-	-	-	-	92,860	-
Total Expenditures	\$54,870,466	\$54,986,726	\$55,101,099	\$48,836,734	\$50,941,419	\$48,257,904	\$54,048,380	\$53,696,218	\$54,112,672	\$57,468,606
Excess (Deficiency) of Revenues over (Under) Expenditures	\$930,085	\$485,826	\$1,616,427	\$2,362,493	\$2,537,289	\$3,766,699	(\$1,455,750)	\$1,702,948	\$4,275,319	\$3,939,118
<b>Other Financing Sources (Uses)</b>										
General Obligation Debt Issued	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Refunding Debt Issued	-	-	-	-	-	-	2,579,392	-	7,125,000	-
Debt Premium	-	-	-	-	-	-	103,617	-	267,309	-
Debt Issuance Costs	-	-	-	-	-	-	(33,004)	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	(7,345,000)	-
Transfers In	3,126,562	3,029,659	3,197,443	3,745,852	3,914,975	3,966,821	6,996,258	4,283,649	3,843,303	2,677,429
Transfers Out	(2,295,781)	(2,236,000)	(2,554,319)	(3,661,617)	(3,688,253)	(3,820,517)	(7,603,648)	(4,868,163)	(4,332,469)	(3,072,565)
Total Other Financing Sources (Uses)	\$830,781	\$793,659	\$643,124	\$84,235	\$226,722	\$146,304	\$2,042,615	(\$584,514)	(\$441,857)	(\$395,136)
<b>Net Change in Fund Balance</b>	<b>\$1,760,866</b>	<b>\$1,279,485</b>	<b>\$2,259,551</b>	<b>\$2,446,728</b>	<b>\$2,764,011</b>	<b>\$3,913,003</b>	<b>\$586,865</b>	<b>\$1,118,434</b>	<b>\$3,833,462</b>	<b>\$3,543,982</b>
Debt Service as a percentage of noncapital expenditures	4.51%	4.54%	4.55%	5.15%	5.03%	5.28%	12.63%	2.47%	2.23%	2.04%

Source: Prior Years' financial statements and current year Statement of Revenues, Expenditures & Changes in Fund  
Balances - Governmental Funds



TABLE 5

**SAUK COUNTY****TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS**

LAST 10 FISCAL YEARS <sup>1</sup>  
 (Modified Accrual Basis of Accounting)

Fiscal Year	Property Tax	Sales Tax	Interest Collected on Delinquent Taxes	Real Estate Fees	Other Statutory Interest & Penalties	Total Taxes
2008	\$19,125,752	\$7,183,473	\$769,263	\$283,325	\$12,270	\$27,374,083
2009	\$20,660,545	\$6,656,427	\$881,581	\$210,575	\$10,741	\$28,419,869
2010	\$21,659,977	\$7,142,957	\$1,258,415	\$187,555	\$25,814	\$30,274,718
2011	\$22,120,969	\$7,140,919	\$1,270,132	\$176,126	\$25,569	\$30,733,715
2012	\$22,425,202	\$7,323,695	\$1,042,036	\$160,964	\$13,590	\$30,965,487
2013	\$22,704,177	\$7,519,870	\$1,288,199	\$195,931	\$15,602	\$31,723,779
2014	\$23,198,438	\$8,000,256	\$864,217	\$199,135	\$18,389	\$32,280,435
2015	\$23,919,755	\$8,483,880	\$768,355	\$245,920	\$23,999	\$33,441,909
2016	\$24,047,466	\$8,764,687	\$598,024	\$234,296	\$32,239	\$33,676,712
2017	\$23,909,253	\$9,172,922	\$502,980	\$236,646	\$42,051	\$33,863,852

<sup>1</sup> Includes the General Fund, Special Revenue Funds, Capital Projects Funds and Debt Service Funds

Source: Prior year's financial statements and current year Statement of Revenues, Expenditures & Changes in Fund Balances - Governmental Funds

TABLE 6

**SAUK COUNTY****EQUALIZED VALUE OF ALL PROPERTY BY ASSESSMENT CLASS****LAST TEN FISCAL YEARS**

Levy Year	Residential Equalized Value	Commercial Equalized Value	Manufacturing Equalized Value	Agricultural Equalized Value	Undeveloped Equalized Value	Forest Equalized Value	Other Equalized Value	Personal Property Equalized Value	Total Equalized Value	Total Equalized Value Excl. TID	Total Direct Tax Rate
2008	4,427,085,600	1,741,570,000	135,652,900	58,035,600	33,138,700	259,519,100	267,121,400	209,100,100	7,131,223,400	6,626,443,700	\$4.18
2009	4,352,399,000	1,726,294,600	126,690,300	58,318,100	30,469,500	233,320,000	275,677,600	226,765,600	7,029,934,700	6,597,841,700	\$4.34
2010	4,271,984,400	1,725,503,700	135,256,400	56,835,400	33,126,700	229,345,200	265,414,300	207,102,200	6,924,568,300	6,458,351,100	\$4.42
2011	4,189,102,800	1,626,355,800	133,662,100	56,346,600	27,422,100	226,888,300	257,493,100	196,150,300	6,713,421,100	6,290,286,000	\$4.54
2012	4,018,697,100	1,649,349,700	133,900,100	51,584,200	30,522,000	211,187,100	261,460,700	190,484,700	6,547,185,600	6,122,665,400	\$4.66
2013	3,939,338,800	1,625,500,500	129,954,400	51,045,000	32,149,900	204,798,100	268,452,800	191,419,200	6,442,658,700	6,022,078,200	\$4.79
2014	4,003,281,500	1,560,158,600	127,407,200	50,258,700	30,099,700	191,358,500	283,117,500	180,218,000	6,425,899,700	6,014,446,300	\$4.97
2015	4,056,727,300	1,840,144,900	130,009,500	51,254,000	36,866,600	190,624,900	333,286,800	190,558,200	6,829,472,200	6,343,846,500	\$4.76
2016	4,212,182,400	1,728,677,900	134,989,600	52,883,000	39,185,800	202,837,800	332,573,400	199,669,800	6,902,999,700	6,428,803,300	\$4.72
2017	4,408,775,700	1,794,318,700	134,308,800	52,130,000	35,799,200	202,747,300	311,244,000	181,155,300	7,120,479,000	6,620,495,500	\$4.68

Equalized value is prepared by the Wisconsin Department of Revenue, Bureau of Property Tax. These values include Tax Incremental Districts (TID) which are not included in the taxable property value upon which county taxes are levied.

Total Direct Tax Rate is based on the County levied property taxes per \$1,000 assessed value.

Source: Wisconsin Department of Revenue Report "Statement of Equalized Values"

TABLE 7

**SAUK COUNTY****DIRECT AND OVERLAPPING PROPERTY TAX RATES <sup>1</sup>****LAST 10 FISCAL YEARS <sup>2</sup>**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>DIRECT PROPERTY TAX RATES</b>										
Charitable & Penal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Veterans Service Aid	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bridge Aid	\$0.02	\$0.01	\$0.01	\$0.02	\$0.02	\$0.02	\$0.01	\$0.01	\$0.01	\$0.00
County Library	\$0.13	\$0.14	\$0.14	\$0.15	\$0.15	\$0.15	\$0.17	\$0.16	\$0.16	\$0.16
All Other County	\$4.04	\$4.19	\$4.26	\$4.37	\$4.49	\$4.62	\$4.79	\$4.59	\$4.55	\$4.51
<b>Total Direct County Tax Rate</b>	<b>\$4.18</b>	<b>\$4.34</b>	<b>\$4.42</b>	<b>\$4.54</b>	<b>\$4.66</b>	<b>\$4.79</b>	<b>\$4.97</b>	<b>\$4.76</b>	<b>\$4.72</b>	<b>\$4.68</b>
<b>INDIRECT PROPERTY TAX RATES</b>										
<b>TOWNSHIPS</b>										
Baraboo	\$15.12	\$15.30	\$16.68	\$17.10	\$17.05	\$17.77	\$18.14	\$17.68	\$17.27	\$17.30
Bear Creek	\$19.03	\$19.42	\$20.76	\$21.52	\$21.85	\$22.61	\$22.84	\$22.25	\$21.74	\$21.47
Dellona	\$13.12	\$13.50	\$14.04	\$15.17	\$15.59	\$16.07	\$17.08	\$16.41	\$15.43	\$16.12
Delton	\$13.72	\$13.93	\$14.97	\$15.61	\$15.65	\$16.25	\$16.59	\$16.84	\$16.32	\$16.34
Excelsior	\$15.33	\$15.47	\$16.55	\$17.38	\$18.06	\$18.70	\$19.28	\$18.36	\$17.45	\$17.04
Fairfield	\$14.82	\$14.95	\$16.29	\$16.76	\$16.69	\$17.37	\$17.67	\$17.26	\$16.93	\$16.92
Franklin	\$16.86	\$17.43	\$18.99	\$19.82	\$20.26	\$20.98	\$21.49	\$21.60	\$20.87	\$21.15
Freedom	\$17.66	\$17.89	\$19.50	\$20.34	\$21.26	\$21.93	\$22.45	\$21.65	\$21.03	\$20.59
Greenfield	\$15.17	\$15.34	\$16.64	\$17.12	\$17.01	\$17.68	\$17.98	\$17.58	\$17.34	\$17.37
Honey Creek	\$17.03	\$17.08	\$18.95	\$20.12	\$20.43	\$21.01	\$21.42	\$21.16	\$20.30	\$19.57
Ironton	\$18.55	\$19.58	\$20.27	\$21.71	\$21.45	\$22.51	\$22.84	\$21.90	\$21.57	\$20.74
La Valle	\$15.61	\$16.30	\$17.29	\$18.07	\$18.95	\$19.37	\$20.36	\$19.31	\$18.42	\$17.94
Merrimac	\$14.22	\$14.33	\$15.82	\$16.71	\$16.83	\$17.32	\$17.76	\$17.45	\$17.11	\$16.38
Prairie du Sac	\$14.60	\$14.73	\$16.27	\$17.21	\$17.36	\$17.85	\$18.22	\$17.91	\$17.51	\$16.66
Reedsburg	\$14.68	\$14.93	\$16.26	\$17.01	\$17.72	\$18.34	\$19.04	\$17.97	\$17.04	\$16.45
Spring Green	\$15.12	\$16.03	\$17.45	\$18.46	\$18.70	\$19.47	\$20.89	\$19.74	\$19.65	\$19.52
Sumpter	\$15.07	\$14.71	\$16.56	\$17.52	\$18.28	\$18.88	\$19.97	\$19.84	\$19.15	\$18.70
Troy	\$16.16	\$16.99	\$18.54	\$19.92	\$20.02	\$20.53	\$21.03	\$20.67	\$20.11	\$19.01
Washington	\$19.07	\$21.28	\$21.88	\$23.02	\$22.45	\$24.26	\$23.98	\$23.15	\$24.02	\$22.45
Westfield	\$17.85	\$17.98	\$19.22	\$20.09	\$21.04	\$21.69	\$22.31	\$21.14	\$19.79	\$19.21
Winfield	\$15.00	\$15.25	\$16.42	\$17.16	\$17.95	\$18.53	\$19.25	\$18.11	\$17.23	\$16.62
Woodland	\$17.47	\$17.95	\$18.47	\$19.97	\$20.85	\$20.79	\$22.92	\$21.86	\$20.48	\$19.77
<b>VILLAGES</b>										
Cazenovia	\$20.81	\$23.58	\$24.53	\$25.53	\$25.12	\$27.16	\$27.37	\$26.12	\$26.90	\$25.15
Ironton	\$19.67	\$19.42	\$20.75	\$22.13	\$22.25	\$22.86	\$23.54	\$22.94	\$21.98	\$21.21
Lake Delton	\$14.17	\$14.52	\$14.89	\$16.27	\$16.67	\$17.11	\$17.59	\$17.10	\$16.07	\$16.17
La Valle	\$19.23	\$19.32	\$20.95	\$22.34	\$23.36	\$23.95	\$24.63	\$23.44	\$23.15	\$22.78
Lime Ridge	\$16.88	\$19.13	\$19.88	\$21.03	\$20.43	\$22.20	\$21.95	\$20.94	\$21.92	\$20.36
Loganville	\$21.31	\$21.37	\$22.50	\$23.74	\$24.75	\$25.41	\$26.58	\$26.10	\$25.30	\$25.47
Merrimac	\$17.76	\$18.20	\$19.17	\$19.72	\$19.56	\$20.12	\$20.45	\$20.27	\$19.54	\$18.72
North Freedom	\$16.31	\$16.73	\$18.23	\$19.00	\$18.97	\$19.98	\$20.37	\$21.12	\$20.80	\$21.06
Plain	\$20.21	\$20.67	\$22.42	\$23.09	\$24.28	\$25.84	\$26.11	\$25.80	\$25.63	\$26.22
Prairie du Sac	\$18.08	\$18.83	\$20.63	\$22.01	\$22.38	\$22.92	\$23.45	\$23.21	\$23.46	\$22.24
Rock Springs	\$18.23	\$18.26	\$20.05	\$21.31	\$22.12	\$22.91	\$23.48	\$24.50	\$23.66	\$22.86
Sauk City	\$19.07	\$19.21	\$20.93	\$22.05	\$22.25	\$22.89	\$23.38	\$23.13	\$22.29	\$21.25
Spring Green	\$19.90	\$20.08	\$21.59	\$23.00	\$23.38	\$24.06	\$25.21	\$24.59	\$23.43	\$23.38
West Baraboo	\$21.13	\$21.56	\$22.90	\$23.24	\$23.45	\$24.41	\$24.92	\$24.90	\$24.64	\$24.87
<b>CITIES</b>										
Baraboo	\$21.38	\$21.29	\$23.11	\$23.69	\$23.79	\$25.21	\$25.81	\$25.51	\$25.21	\$25.40
Reedsburg	\$20.55	\$20.68	\$22.00	\$23.45	\$24.56	\$26.24	\$27.84	\$27.20	\$25.95	\$25.06
Wisconsin Dells	\$19.77	\$19.99	\$20.92	\$23.21	\$23.50	\$23.81	\$24.72	\$24.37	\$22.97	\$23.23

Source: Town, Village and City Taxes, Wisconsin Department of Revenue, Division of State and Local Finance, Bureau of Local Government Services

<sup>1</sup> The taxes shown for overlapping governments are the Full Value Rates - Gross. This rate is the total property tax divided by the full value of all taxable general property in the municipality, including tax incremental financing districts. The total property tax includes state taxes and special charges, special purpose district taxes, and school taxes (elementary, secondary and technical college). It reflects the amount of surplus funds applied (if any) by a district to reduce any of the above apportionments or charges. It does not include special assessments and charges to individuals, delinquent taxes, omitted taxes, forest crop taxes, managed forest land taxes or occupational taxes.

<sup>2</sup> Year is the budget year, not the levy year

TABLE 8

**SAUK COUNTY****PRINCIPAL PROPERTY TAXPAYERS****CURRENT YEAR AND 9 YEARS AGO**

<u>Taxpayer</u>	<u>Type of Business</u>	2017			2008		
		<u>Equalized Value</u>	<u>Rank</u>	<u>Percentage of Total Equalized Value</u>	<u>Equalized Value</u>	<u>Rank</u>	<u>Percentage of Total Equalized Value</u>
Kalahari Development LLC/Todd Nelson/NLS LLC	Tourist/Recreational Facilities & Other Lands	\$134,190,300	1	2.03%	\$107,628,226	2	1.62%
Wilderness Hotel & Resort Inc./Wild Golf/Glacier Canyon Lodge	Tourist/Recreational Facilities	\$115,507,000	2	1.74%	\$113,447,144	1	1.71%
DNL of Wisconsin/Laskaris/Mt. Olympus/Mythos LLC/Zeus & Hercules Properties/Pine Dell LLC/Achilles/Boreas/Colossus/Crete/Evangelia/Rhodes	Resort Hotel/Tourist & Recreational Facilities/Amusement Park	\$97,472,100	3	1.47%	\$17,233,203	15	0.26%
Wyndham Vacation Resorts	Timeshare Condos	\$84,968,300	4	1.28%	\$53,869,205	4	0.81%
Dellona Enterprises/Bluegreen Corp. (Christmas Mountain)	Tourist/Recreational Facilities and Timeshare Condos	\$60,500,900	5	0.91%	\$48,170,354	7	0.73%
Ho Chunk Nation/Wisconsin Winnebago Tribe	Gaming, Hotel & Convention Center/Housing/Other Lands	\$56,232,300	6	0.85%	\$53,526,895	5	0.81%
CNL Income SW WI-Del LP (Great Wolf Lodge)	Tourist/Recreational Facilities	\$40,938,300	7	0.62%	\$62,175,812	3	0.94%
Tanger Wisconsin Dells LLC / Moosejaw / Knuckleheads	Outlet Mall, Restaurant, Amusement Park	\$34,683,600	8	0.52%	\$34,116,125	8	0.51%
Festival Fun Parks (Noah's Ark)	Tourist/Recreational Facilities	\$33,766,700	9	0.51%	\$27,740,202	9	0.42%
Cardinal IG Company	Glass Manufacturing	\$25,887,600	10	0.39%	\$26,543,168	10	0.40%
Wal-Mart Stores East Inc.	Retail Store & Other Lands	\$25,649,400	11	0.39%	\$22,766,066	11	0.34%
Lands End Inc.	Catalogue Retailer Phone and Distribution Center	\$19,494,900	12	0.29%			
Deppe Enterprises	Warehousing/Manufacturing	\$16,892,100	13	0.26%	\$21,220,565	12	0.32%
Viking Village / Viking Bowl / Various BP Entities	Commercial / Retail / Convenience Stores / Other Lands	\$16,250,100	14	0.25%	\$18,729,469	14	0.28%
Culvers Franchising System / CAB LLC / BAC LLC	Restaurant & Franchise Operation	\$15,369,900	15	0.23%			
Treasure Island LLC	Tourist/Recreational Facilities				\$51,598,656	6	0.78%
Schluter Construction / Schluter Evergreen / SAW / SWS LLC	Land Developer				\$18,884,671	13	0.28%
Totals		<u>\$777,803,500</u>		<u>11.74%</u>	<u>\$677,649,761</u>		<u>10.21%</u>
	Total Equalized Assessed Valuation	<u>\$6,620,495,500</u>			<u>\$6,626,443,700</u>		

Source: Sauk County Tax System (provided by Sauk County Treasurer's Office)

TABLE 9

**SAUK COUNTY****PROPERTY TAX LEVIES AND COLLECTIONS****LAST 10 FISCAL YEARS**

Collection Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections In Subsequent Years (2)	Total Collections To Date		Outstanding Delinquent Taxes (1)
		Amount	Percentage Of Levy		Amount	Percentage Of Levy	
2008	\$102,211,966	\$100,236,832	98.07%	\$1,975,001	\$102,211,833	100.00%	\$133
2009	\$111,860,501	\$109,314,587	97.72%	\$2,545,749	\$111,860,336	100.00%	\$165
2010	\$115,574,314	\$113,010,407	97.78%	\$2,556,567	\$115,566,974	99.99%	\$7,340
2011	\$122,553,732	\$120,313,422	98.17%	\$2,232,420	\$122,545,842	99.99%	\$7,890
2012	\$121,315,933	\$119,279,999	98.32%	\$2,017,019	\$121,297,018	99.98%	\$18,915
2013	\$122,259,549	\$120,926,021	98.91%	\$1,305,521	\$122,231,542	99.98%	\$28,007
2014	\$124,273,971	\$123,168,693	99.11%	\$1,056,963	\$124,225,656	99.96%	\$48,315
2015	\$121,004,422	\$120,115,840	99.27%	\$730,582	\$120,846,422	99.87%	\$158,000
2016	\$123,046,787	\$122,078,754	99.21%	\$512,136	\$122,590,890	99.63%	\$455,897
2017	\$122,691,581	\$121,798,859	99.27%	\$0	\$121,798,859	99.27%	\$892,722

(1) Does not include tax deed parcels

(2) Amount includes collections through current fiscal year.

Source: Sauk County Tax Collection System and Annual Adopted Budget

TABLE 10

**SAUK COUNTY**

## RATIOS OF OUTSTANDING BONDED DEBT

## LAST 10 FISCAL YEARS

Fiscal Year	Governmental Activities		Business-type Activities		Total Primary Government	Amounts Restricted for Debt Service	Net Bonded Debt	Debt as a Percentage of Personal Income <sup>1</sup>	Ratio of Bonded Debt to Net Assessed <sup>2</sup> Valuation	Per Capita Gov't'l Activities General Obligation Bonded Debt <sup>1</sup>	Per Capita Bonded Debt <sup>2</sup>
	General Obligation Bonded Debt	Other Notes	General Obligation Bonded Debt	Other Notes							
2008	\$22,010,000	\$0	\$14,318,360	\$0	\$36,328,360	\$22,146	\$36,306,214	1.62%	0.55%	\$360.31	\$594.71
2009	\$20,430,000	\$0	\$14,303,726	\$0	\$34,733,726	\$35	\$34,733,691	1.56%	0.53%	\$333.07	\$566.27
2010	\$18,790,000	\$0	\$13,937,435	\$0	\$32,727,435	\$34,534	\$32,692,901	1.47%	0.51%	\$303.18	\$528.07
2011	\$17,085,000	\$0	\$13,671,140	\$0	\$30,756,140	\$5,248	\$30,750,892	1.30%	0.49%	\$275.78	\$496.46
2012	\$15,315,000	\$0	\$13,325,241	\$0	\$28,640,241	\$0	\$28,640,241	1.15%	0.47%	\$247.04	\$461.98
2013	\$13,475,000	\$0	\$12,969,342	\$0	\$26,444,342	\$0	\$26,444,342	1.03%	0.44%	\$217.20	\$426.24
2014	\$10,044,374	\$0	\$12,147,423	\$0	\$22,191,797	\$0	\$22,191,797	0.86%	0.37%	\$161.77	\$357.40
2015	\$9,139,907	\$0	\$11,281,590	\$0	\$20,421,497	\$361,408	\$20,060,089	0.73%	0.32%	\$146.93	\$328.28
2016	\$8,270,448	\$0	\$10,391,501	\$0	\$18,661,949	\$855,767	\$17,806,182	0.66%	0.29%	\$132.99	\$300.09
2017	\$7,284,015	\$0	\$9,880,566	\$0	\$17,164,581	\$1,317,784	\$15,846,797	NA	0.26%	\$117.03	\$275.78

All debt is repaid from sales tax collections or property taxes.

<sup>1</sup> See Table 13 for personal income and population information.

<sup>2</sup> See Table 6 for Equalized Value excluding TID information

Source: Prior years' financial statements and current year Note to Financial Statements - Long Term Obligations

## SAUK COUNTY

## COMPUTATION OF DIRECT AND OVERLAPPING DEBT

December 31, 2017

<u>Governmental Unit</u>	<u>Percentage of Valuation Within Sauk County</u>	<u>Total Gross Debt Outstanding</u>	<u>Gross Debt Applicable To Valuation Within Sauk County</u>	<u>Exclusions <sup>2</sup> Applicable To Valuation Within Sauk County</u>	<u>Net Debt Applicable To Valuation Within Sauk County</u>
<b>DIRECT DEBT</b>					
<u>County</u>					
Sauk <sup>1</sup>	100.0%	\$7,090,000	\$7,090,000	\$0	\$7,090,000
Unamortized Premium (Discount)	100.0%	\$194,015	\$194,015	\$0	\$194,015
<b>TOTAL DIRECT DEBT</b>		<b>\$7,284,015</b>	<b>\$7,284,015</b>	<b>\$0</b>	<b>\$7,284,015</b>
<b>GROSS OVERLAPPING DEBT</b>					
<u>Cities</u>					
Baraboo	100.0%	\$19,576,403	\$19,576,403	\$1,265,000	\$18,311,403
Reedsburg	100.0%	\$20,660,000	\$20,660,000	\$3,785,000	\$16,875,000
Wisconsin Dells	22.7%	\$28,593,816	\$6,497,013	\$23,738,816	\$1,103,141
<b>Total for Cities</b>		<b>\$68,830,219</b>	<b>\$46,733,416</b>	<b>\$28,788,816</b>	<b>\$36,289,544</b>
<u>Villages</u>					
Cazenovia	4.3%	\$325,000	\$14,091	\$0	\$14,091
Ironton	100.0%	\$23,945	\$23,945	\$0	\$23,945
Lake Delton	100.0%	\$20,253,775	\$20,253,775	\$20,253,775	\$0
La Valle	100.0%	\$0	\$0	\$0	\$0
Lime Ridge	100.0%	\$0	\$0	\$0	\$0
Loganville	100.0%	\$347,537	\$347,537	\$136,164	\$211,373
Merrimac	100.0%	\$1,734,400	\$1,734,400	\$1,224,138	\$510,262
North Freedom	100.0%	\$525,000	\$525,000	\$172,000	\$353,000
Plain	100.0%	\$2,655,273	\$2,655,273	\$75,529	\$2,579,744
Prairie du Sac	100.0%	\$9,551,028	\$9,551,028	\$1,678,285	\$7,872,743
Rock Springs	100.0%	\$389,193	\$389,193	\$0	\$389,193
Sauk City	100.0%	\$11,501,538	\$11,501,538	\$4,132,923	\$7,368,615
Spring Green	100.0%	\$930,000	\$930,000	\$0	\$930,000
West Baraboo	100.0%	\$1,385,032	\$1,385,032	\$0	\$1,385,032
<b>Total for Villages</b>		<b>\$49,621,721</b>	<b>\$49,310,812</b>	<b>\$27,672,814</b>	<b>\$21,637,998</b>
<u>Towns</u>					
Baraboo	100.0%	\$0	\$0	\$0	\$0
Bear Creek	100.0%	\$0	\$0	\$0	\$0
Dellona	100.0%	\$0	\$0	\$0	\$0
Delton	100.0%	\$0	\$0	\$0	\$0
Excelsior	100.0%	\$0	\$0	\$0	\$0
Fairfield	100.0%	\$0	\$0	\$0	\$0
Franklin	100.0%	\$320,008	\$320,008	\$0	\$320,008
Freedom	100.0%	\$193,322	\$193,322	\$0	\$193,322
Greenfield	100.0%	\$0	\$0	\$0	\$0
Honey Creek	100.0%	\$0	\$0	\$0	\$0
Ironton	100.0%	\$159,000	\$159,000	\$0	\$159,000
La Valle	100.0%	\$837,933	\$837,933	\$0	\$837,933
Merrimac	100.0%	\$0	\$0	\$0	\$0
Prairie du Sac	100.0%	\$0	\$0	\$0	\$0
Reedsburg	100.0%	\$66,750	\$66,750	\$0	\$66,750
Spring Green	100.0%	\$426,000	\$426,000	\$0	\$426,000
Sumpter	100.0%	\$299,621	\$299,621	\$0	\$299,621
Troy	100.0%	\$0	\$0	\$0	\$0
Washington	100.0%	\$68,924	\$68,924	\$0	\$68,924
Westfield	100.0%	\$0	\$0	\$0	\$0
Winfield	100.0%	\$0	\$0	\$0	\$0
Woodland	100.0%	\$0	\$0	\$0	\$0
<b>Total for Towns</b>		<b>\$2,371,558</b>	<b>\$2,371,558</b>	<b>\$0</b>	<b>\$2,371,558</b>

(Continued on next page)

## SAUK COUNTY

## COMPUTATION OF DIRECT AND OVERLAPPING DEBT

December 31, 2017

<u>Governmental Unit</u>	<u>Percentage of Valuation Within Sauk County</u>	<u>Total Gross Debt Outstanding</u>	<u>Gross Debt Applicable To Valuation Within Sauk County</u>	<u>Exclusions <sup>2</sup> Applicable To Valuation Within Sauk County</u>	<u>Net Debt Applicable To Valuation Within Sauk County</u>
GROSS OVERLAPPING DEBT (Continued)					
School Districts					
Baraboo	99.9%	\$34,156,666	\$34,134,983	\$4,403,179	\$29,734,599
Hillsboro	0.8%	\$2,903,099	\$22,646	\$0	\$22,646
Ithaca	5.9%	\$3,580,000	\$210,666	\$0	\$210,666
Portage	0.0%	\$1,014,208	\$322	\$0	\$322
Reedsburg	99.5%	\$9,865,000	\$9,818,199	\$0	\$9,818,199
River Valley	59.0%	\$1,412,964	\$833,375	\$0	\$833,375
Sauk Prairie	73.3%	\$34,875,000	\$25,569,377	\$0	\$25,569,377
Weston	61.2%	\$699,592	\$428,127	\$0	\$428,127
Wisconsin Dells	67.9%	\$1,035,000	\$702,879	\$0	\$702,879
Wonewoc-Union Center	58.8%	\$1,415,000	\$832,607	\$0	\$832,607
Madison College (MATC)	8.7%	\$188,044,417	\$16,269,767	\$0	\$16,269,767
Southwest Wis Vocational Technical	1.2%	\$34,760,889	\$420,089	\$0	\$420,089
Western Wisconsin Technical College	0.0%	\$140,320,000	\$12,798	\$14,136,421	\$11,509
Total for School Districts		<u>\$454,081,836</u>	<u>\$89,255,835</u>	<u>\$18,539,600</u>	<u>\$84,854,162</u>
Sanitary and Special Districts					
Lake Redstone Management District	100.0%	\$0	\$0	\$0	\$0
Lake Virginia Management District	100.0%	\$0	\$0	\$0	\$0
Mirror Lake Management District	100.0%	\$0	\$0	\$0	\$0
Baraboo Sanitary District	100.0%	\$0	\$0	\$0	\$0
Bluffview Sanitary District	100.0%	\$456,979	\$456,979	\$0	\$456,979
Christmas Mountain Sanitary District	100.0%	\$1,055,459	\$1,055,459	\$0	\$1,055,459
Hillpoint Sanitary District	100.0%	\$0	\$0	\$0	\$0
Honey Creek Sanitary District	100.0%	\$0	\$0	\$0	\$0
Prairie Sanitary District	100.0%	\$0	\$0	\$0	\$0
Town of Woodland Sanitary District #1	100.0%	\$0	\$0	\$0	\$0
Town of Woodland Sanitary District #2	100.0%	\$0	\$0	\$0	\$0
Winfield Sanitary District	100.0%	\$0	\$0	\$0	\$0
Total for Sanitary Districts		<u>\$1,512,438</u>	<u>\$1,512,438</u>	<u>\$0</u>	<u>\$1,512,438</u>
TOTAL GROSS OVERLAPPING DEBT		<u>\$576,417,771</u>	<u>\$189,184,059</u>	<u>\$75,001,230</u>	<u>\$146,665,700</u>
TOTAL DIRECT AND OVERLAPPING DEBT - ALL JURISDICTIONS		<u>\$583,701,786</u>	<u>\$196,468,074</u>	<u>\$75,001,230</u>	<u>\$153,949,715</u>

<sup>1</sup> Excluding general obligation bonds reported in the business-type funds.<sup>2</sup> Exclusion represents debt that is not being repaid through property taxes

Source: Individual governmental units

(Continued from previous page)



**SAUK COUNTY**  
**COMPUTATION OF LEGAL DEBT MARGIN**  
**LAST 10 FISCAL YEARS**

CHAPTER 67, SECTION 03 OF THE WISCONSIN STATE STATUTES:

The aggregate amount of indebtedness, including existing indebtedness, of any municipality shall not exceed 5% of the value of the taxable property located in the municipality as equalized for state purposes.

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Equalized value of real and personal property including TID values (1)	\$7,131,223,400	\$7,029,934,700	\$6,924,568,300	\$6,713,421,100	\$6,547,185,600	\$6,442,658,700	\$6,425,899,700	\$6,829,472,200	\$6,902,999,700	\$7,120,479,000
Debt Limit - 5% of equalized value	\$356,561,170	\$351,496,735	\$346,228,415	\$335,671,055	\$327,359,280	\$322,132,935	\$321,294,985	\$341,473,610	\$345,149,985	\$356,023,950
Amount of debt applicable to debt limit (2)	\$36,210,000	\$34,545,000	\$32,445,000	\$30,480,000	\$28,390,000	\$26,220,000	\$21,830,000	\$20,145,000	\$18,225,000	\$16,615,000
Legal Debt Margin	\$320,351,170	\$316,951,735	\$313,783,415	\$305,191,055	\$298,969,280	\$295,912,935	\$299,464,985	\$321,328,610	\$326,924,985	\$339,408,950
Legal Debt Margin as a Percent of Debt Limit	89.8%	90.2%	90.6%	90.9%	91.3%	91.9%	93.2%	94.1%	94.7%	95.3%
Moody's Credit Rating	Aa3 Confirmed	Aa3 Confirmed	Aa2 Confirmed (scale recalibrated)	Aa2 (Rating not sought)	Aa2 (Rating not sought)	Aa2 (Rating not sought)	Aa1 Rating upgrade	Aa1 (Rating not sought)	Aa1 Confirmed	Aa1 Confirmed

(1) The "Equalized value of real and personal property including TID values" is the sum of the Equalized values plus the values of the tax incremental districts.

(2) General obligation debt includes all funds.

Source: Comprehensive annual financial reports for the relevant year.

TABLE 13

**SAUK COUNTY**

## DEMOGRAPHIC STATISTICS

## CURRENT AND LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	Per Capita Income	Personal Income (2)	High School Graduates (4)	School Enrollment (5)	Unemployment Rate (6)
2008	61,086	\$36,710	\$2,242,470,000	83.5%	12,772	4.9%
2009	61,338	\$36,276	\$2,225,094,000	83.5%	12,716	8.3%
2010	61,976	\$35,967	\$2,229,116,000	83.5%	12,856	8.4%
2011	61,951	\$38,074	\$2,358,745,000	88.8%	12,983	7.6%
2012	61,994	\$40,166	\$2,490,081,000	88.4%	12,921	6.9%
2013	62,041	\$41,256	\$2,559,561,000	89.4%	13,074	6.3%
2014	62,092	\$40,745	\$2,582,357,000	89.4%	13,033	5.1%
2015	62,207	\$43,763	\$2,785,187,000	89.6%	12,934	4.1%
2016	62,187	\$44,037	\$2,816,134,000	90.0%	12,780	3.5%
2017	62,240	(3)	(3)	90.9%	12,816	2.5%

(1) Estimates prepared annually by the Wisconsin Department of Administration, Demographics Services Center

(2) U. S. Department of Commerce Bureau of Economic Analysis. Includes revised estimates provided by the Bureau for 2007 - 2012.

(3) Information not available at this time.

(4) United States Census Bureau

(5) Fall registration, public and private schools - Wisconsin Department of Public Instruction

(6) Wisconsin Department of Workforce Development. Local Area Unemployment Statistics, Annual, Not Seasonally Adjusted

TABLE 14

**SAUK COUNTY****PRINCIPAL EMPLOYERS****CURRENT YEAR AND 9 YEARS AGO**

<u>Employer</u>	<u>Type of Business</u>	2017			2008		
		<u>Number of Employees</u>	<u>Rank</u>	<u>Percent of County Population</u>	<u>Number of Employees</u>	<u>Rank</u>	<u>Percent of County Population</u>
Ho Chunk Nation/Wisconsin Winnebago Tribe	Gaming Hotel/Convention Center/Tribal Government	1,500	1	2.41%	1,300	3	2.13%
Kalahari Development LLC	Hotel/Resort/Convention Center	1,136	2	1.83%	1,200	4	1.96%
Wilderness Lodge	Hotel/Resort	926	3	1.49%	1,500	1	2.46%
Cardinal IG Company	Insulated Glass Manufacturing	830	4	1.33%			
Baraboo School District	Education	717	5	1.15%	520	10	0.85%
Lands' End Inc.	Clothing/Distribution/Telemarketing	700	6	1.12%	1,400	2	2.29%
Sauk County	Government	628	7	1.01%	664	7	1.09%
Grede Foundries, Inc.	Ductile Iron Casings	620	8	1.00%	504	11	0.83%
Sysco Food Services of Baraboo	Wholesale Food Distribution	601	9	0.97%	546	9	0.89%
Wal-Mart	Retail Store & Other Lands	599	10	0.96%	675	6	1.10%
Nordic Group (Flambeau Plastic Company, Seats, Columbia Par Car, Nordic Private Care)	Plastics	571	11	0.92%			0.00%
Noah's Ark Family Park	Waterpark	500	12	0.80%	550	8	0.90%
LSC Communications (Previously RR Donnelley & Sons Inc.)	Commercial Printing	444	13	0.71%	700	5	1.15%
SSM Healthcare / St Clare Hospital	Hospital and Health Care	425	14	0.68%	-		
Reedsburg Area Medical Center	Hospital and Health Care	424	15	0.68%	-		0.00%
Totals		<u>10,621</u>		17.06%	<u>9,559</u>		15.65%

Source: Infogroup ([www.salesgenie.com](http://www.salesgenie.com)), direct employer contacts, Hoover's.com, EZ Select and County records.  
<https://www.jobcenterofwisconsin.com/wisconsin/query>

TABLE 15

**SAUK COUNTY****FULL-TIME EQUIVALENT POSITIONS BY FUNCTION****LAST 10 FISCAL YEARS**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Accounting	4.50	4.50	4.00	4.00	4.00	4.00	4.00	4.00	4.50	4.50
Administrative Coordinator	1.50	1.50	1.00	1.00	1.50	1.50	1.50	2.50	1.50	1.50
Building Services	10.00	9.77	9.77	9.77	9.77	9.77	9.77	10.77	10.33	9.50
Corporation Counsel	6.50	6.50	6.00	6.00	6.00	6.29	6.29	6.29	6.29	6.29
County Clerk / Elections	4.00	4.00	4.00	4.00	3.08	3.08	3.08	3.08	3.08	4.00
Criminal Justice Coordinating	-	-	-	-	-	-	-	-	1.00	3.25
Land Records Modernization (from CDRCE)	-	0.50	0.99	1.24	1.24	1.20	1.20	1.49	4.49	4.00
Management Information Systems (MIS)	9.00	9.00	9.00	10.50	10.50	11.30	11.30	12.30	10.63	10.37
Mapping (to MIS and Treasurer)	2.00	2.00	2.50	-	-	-	-	-	-	-
Personnel	6.30	5.30	4.00	4.25	3.80	4.09	4.09	4.30	4.31	5.16
Register of Deeds	4.00	3.50	3.16	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Surveyor	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Treasurer	6.07	6.07	6.07	7.07	7.07	7.07	7.07	6.32	5.00	5.50
<b>General Government</b>	<b>54.87</b>	<b>53.64</b>	<b>51.49</b>	<b>51.83</b>	<b>50.96</b>	<b>52.30</b>	<b>52.30</b>	<b>55.05</b>	<b>55.13</b>	<b>58.07</b>
Circuit Courts	3.79	3.79	3.79	3.59	3.40	3.40	3.40	3.40	3.40	3.40
Clerk of Court	14.00	14.00	14.00	14.00	14.00	14.00	13.00	13.00	12.00	12.00
Coroner	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Court Commissioner/Family Court Counseling	1.94	1.94	1.94	2.00	2.00	2.00	2.00	2.00	2.00	2.00
District Attorney / Victim Witness	9.00	9.00	8.60	8.00	7.23	7.60	7.80	7.80	7.80	7.80
Emergency Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.34	1.75
Family Court Counseling (to Court Commissioner)	0.06	0.06	0.06	-	-	-	-	-	-	-
Register in Probate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sheriff's Department	173.21	172.63	172.30	150.18	148.25	145.88	147.17	147.12	149.12	149.64
<b>Justice &amp; Public Safety</b>	<b>207.00</b>	<b>206.42</b>	<b>205.69</b>	<b>182.77</b>	<b>179.88</b>	<b>177.88</b>	<b>178.37</b>	<b>178.32</b>	<b>178.66</b>	<b>179.59</b>
Highway	59.00	59.00	59.00	59.00	59.00	59.00	59.00	59.50	59.50	62.50
<b>Public Works</b>	<b>59.00</b>	<b>59.00</b>	<b>59.00</b>	<b>59.00</b>	<b>59.00</b>	<b>59.00</b>	<b>59.00</b>	<b>59.50</b>	<b>59.50</b>	<b>62.50</b>

Continued on next page

**SAUK COUNTY****FULL-TIME EQUIVALENT POSITIONS BY FUNCTION****LAST 10 FISCAL YEARS**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
Aging and Disability Resource Center	14.50	16.00	18.81	17.89	16.87	21.64	21.64	15.79	18.91	21.27
Bioterrorism	0.50	0.50	-	-	-	-	-	-	-	-
Child Support	11.00	11.00	11.96	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Environmental Health	2.50	3.50	3.50	4.52	3.60	3.75	3.75	4.40	4.57	6.83
Health Care Center	138.10	127.87	128.34	134.02	134.53	134.57	134.10	142.99	141.37	133.21
Home Care	9.51	9.51	9.51	9.12	7.60	7.45	5.90	-	-	-
Human Services	123.01	126.07	121.27	94.69	94.49	96.67	97.97	99.95	98.99	100.29
Public Health	8.75	8.75	8.99	9.80	9.80	10.55	12.08	12.78	13.61	17.38
Veterans' Services	3.00	3.00	3.00	3.00	3.00	3.00	3.00	4.06	4.00	4.00
Women, Infants and Children	3.32	3.98	3.98	3.98	3.98	4.66	4.66	7.16	5.23	5.02
<b>Health &amp; Human Services</b>	<b>314.19</b>	<b>310.18</b>	<b>309.36</b>	<b>288.02</b>	<b>284.87</b>	<b>293.29</b>	<b>294.10</b>	<b>298.13</b>	<b>297.68</b>	<b>299.00</b>
Baraboo Range	0.30	0.55	-	-	-	-	-	-	-	-
Board of Adjustment	0.95	0.85	0.85	0.85	-	-	-	-	-	-
Conservation, Planning & Zoning	-	-	-	-	13.15	13.15	13.56	14.19	14.19	14.19
Land Conservation	9.40	8.80	7.55	8.55	-	-	-	-	-	-
Parks	3.78	3.78	3.78	3.78	3.78	3.78	3.78	3.78	4.78	4.78
Planning & Zoning	9.15	7.10	6.75	6.75	-	-	-	-	-	-
UW-Extension	2.51	2.51	2.51	2.51	2.64	2.64	2.64	2.71	2.71	2.71
<b>Conservation, Development, Recreation</b>										
<b>Culture &amp; Education</b>	<b>26.09</b>	<b>23.59</b>	<b>21.44</b>	<b>22.44</b>	<b>19.57</b>	<b>19.57</b>	<b>19.98</b>	<b>20.68</b>	<b>21.68</b>	<b>21.68</b>
<b>Grand Total</b>	<b>661.15</b>	<b>652.83</b>	<b>646.98</b>	<b>604.06</b>	<b>594.28</b>	<b>602.04</b>	<b>603.75</b>	<b>611.68</b>	<b>612.65</b>	<b>620.84</b>

Source: Prior years and current year Adopted Budget

## SAUK COUNTY

## OPERATING INDICATORS BY FUNCTION / DEPARTMENT

## LAST 10 FISCAL YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b><u>General Government</u></b>										
<b>Accounting</b>										
Total County Payroll	\$ 27,208,337	\$ 29,182,357	\$ 28,822,637	\$ 27,364,211	\$ 26,717,458	\$ 27,176,408	\$ 27,748,128	\$ 30,102,422	\$ 30,705,664	\$ 31,562,656
<b>Corporation Counsel</b>										
Guardianship / Protective Placement Hearings (Includes WATTS reviews starting in 2015)	34	43	77	52	59	63	77	178	165	123
Mental Commitment (Ch. 51) Hearings	216	224	182	145	134	99	109	119	135	175
Terminations of Parental Rights (TPR) and Children in Need of Protection and Services (CHIPS) Filings and Hearings	197	199	178	194	219	186	210	226	162	182
<b>County Clerk</b>										
Marriage Licenses and Domestic Partnership Agreements (new 2009) Issued	442	445	444	454	487	420	452	431	455	430
Passport Applications Processed (new 2016)	-	-	-	-	-	-	-	-	325	932
<b>Management Information Services</b>										
Help Call Volume	4,192	5,912	5,090	6,403	6,628	7,667	6,862	8,646	7,692	7,687
<b>Personnel</b>										
Recruitments Conducted	71	38	31	51	63	38	43	64	49	86
Applications for Vacant Positions	1,669	1,211	923	899	2,120	1,731	1,473	2,149	2,105	2,180
<b>Register of Deeds</b>										
Real Estate Documents Recorded	24,770	25,344	22,180	21,624	21,557	19,414	16,208	19,147	21,003	16,989
Vital Document Recorded	2,465	2,519	2,568	2,140	2,218	2,051	2,081	2,111	2,277	2,226
<b>Treasurer</b>										
Real Estate and Personal Property Parcels	54,327	54,645	53,554	53,544	53,514	53,471	53,617	53,805	53,756	53,922
<b><u>Justice &amp; Public Safety</u></b>										
<b>Courts</b>										
Cases Filed	19,774	19,991	21,841	20,651	22,009	18,471	16,831	15,210	16,045	18,979
Cases Disposed	20,433	19,986	22,011	20,915	22,351	19,329	17,307	15,844	15,827	18,931
<b>Coroner</b>										
General Death Investigation	618	610	644	697	661	668	735	799	903	938
Autopsy Investigations	22	22	22	27	29	24	22	31	21	26
<b>Sheriff</b>										
Calls for Service	66,051	70,100	70,148	68,884	72,624	74,173	74,827	76,347	81,054	78,761
Average Daily Population	290	279	326	175	192	181	176	175	163	147
Jail Bookings	5,092	4,344	3,940	3,404	3,521	3,427	3,222	2,938	2,859	3,039
<b><u>Public Works</u></b>										
<b>Highway</b>										
Centerline Miles of Roadway Rehabilitated	17	17	28	28	26	37	27	22	25	10
<b><u>Health &amp; Human Services</u></b>										
<b>Aging &amp; Disability Resource Center</b>										
Mealsite Meals Served	23,697	25,514	26,801	26,372	20,950	20,092	17,347	18,386	19,961	15,922
Home Delivered Meals Served	45,965	39,270	40,886	35,597	25,889	27,685	31,095	33,040	38,759	38,683
<b>Child Support</b>										
Caseload	2,961	3,100	3,245	3,356	3,441	3,449	3,490	3,531	3,565	3,468
<b>Health Care Center</b>										
Licensed Beds	89	82	82	82	82	82	82	82	82	82
<b>Home Care</b>										
Home Visits	8,694	7,055	7,168	6,484	6,427	4,854	3,948	6,662	2,294	Service Ended
Foot Clinic Visits	1,632	1,689	1,728	1,653	1,694	1,687	1,680	1,866	1,553	Service Ended
<b>Human Services</b>										
Economic Support Caseload	4,296	4,383	4,580	4,874	5,882	6,236	6,594	6,567	6,591	6,566
<b>Public Health</b>										
"Community Care" Acute Care Aid Recipients	895	1,044	694	528	579	520	250	136	149	99
Communicable Disease Follow-Up	333	368	321	336	359	357	348	395	452	461
<b>Women, Infants &amp; Children</b>										
WIC Caseload	1,354	1,385	1,427	1,428	1,404	1,330	1,236	1,194	1,197	1,178
<b><u>Conservation, Development, Recreation, Culture &amp; Education</u></b>										
<b>Conservation, Planning &amp; Zoning</b>										
Land Use Permits Issued	466	399	338	262	319	286	321	404	416	402
Septic Permits Issued	216	229	144	137	139	156	141	185	175	158
Certified Survey Maps Approved	92	66	71	64	56	66	64	74	81	82

**SAUK COUNTY****CAPITAL ASSET STATISTICS BY FUNCTION****LAST 10 FISCAL YEARS**

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<u>General Government</u>										
Miles of County-Owned Fiber Optic Cable	147.91	147.91	149.00	151.10	184.41	184.41	184.41	184.41	184.41	184.41
Communications Towers Owned	9	9	9	9	9	9	9	9	9	9
Square Feet of Buildings Maintained by General Maintenance Staff	426,530	426,530	426,530	425,030	425,030	425,030	425,030	425,030	425,030	425,030
<u>Justice &amp; Public Safety</u>										
Sheriff's Department Vehicles	66	66	67	62	60	60	64	66	67	69
Jail Bed Design Capacity	271	271	271	271	271	271	271	271	271	271
Detention Center (Huber) Bed Capacity	192	192	192	192	192	192	192	192	192	192
Number of Court Branches	3	3	3	3	3	3	3	3	3	3
<u>Public Works</u>										
Federal & State Highway System Lane Miles	591	591	591	618	618	618	618	618	618	618
County Highway System Lane Miles	606	606	606	606	614	614	614	614	616	616
Local Roads and Streets Lane Miles	2,570	2,572	2,580	2,584	2,586	2,586	2,585	2,585	2,585	2,585
Highway Buildings	30	30	32	33	33	33	33	33	34	37
Highway Acres of Land	74.28	74.28	74.28	74.28	74.28	74.28	73.87	73.87	75.93	75.93
<u>Health &amp; Human Services</u>										
Number of County Nursing Homes	1	1	1	1	1	1	1	1	1	1
<u>Conservation, Development, Recreation, Culture &amp; Education</u>										
Acres of Conservation Easements Owned	3,289	3,510	3,510	3,510	3,510	3,510	3,542	3,595	3,595	3,595
Landfill Sites Open / Closed	0 / 2	0 / 2	0 / 2	0 / 2	0 / 2	0 / 2	0 / 2	0 / 2	0 / 2	0 / 2

Source: County Department annual reports, asset and insurance records