

# COMPREHENSIVE ANNUAL FINANCIAL REPORT



**SAUK COUNTY, WISCONSIN**

**FOR THE YEAR ENDED DECEMBER 31, 2013**

COMPREHENSIVE ANNUAL  
FINANCIAL REPORT

For

SAUK COUNTY  
WISCONSIN

As of and for the Year Ended  
December 31, 2013

Sauk County Accounting Department

Ms. Kerry P. Beghin, CPA, Controller  
Ms. Lynn Horkan, Accounting Manager

# SAUK COUNTY

## COMPREHENSIVE ANNUAL FINANCIAL REPORT As of and for the Year Ended December 31, 2013

### TABLE OF CONTENTS

---

<b>INTRODUCTORY SECTION</b>	<u>Page</u>
Transmittal Letter	i – v
Certificate of Achievement for Excellence in Financial Reporting	vi
List of Principal Officials	vii – viii
Organization Chart	ix
<b>FINANCIAL SECTION</b>	
<i><b>INDEPENDENT AUDITORS' REPORT</b></i>	x – xii
<i><b>MANAGEMENT'S DISCUSSION AND ANALYSIS</b></i>	xiii – xxv
<i><b>BASIC FINANCIAL STATEMENTS</b></i>	
Government-wide Financial Statements	
Statement of Net Position	1
Statement of Activities	2 – 3
Fund Financial Statements	
Balance Sheet – Governmental Funds	4
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	5
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	6
Statement of Net Position – Proprietary Funds	7 – 8
Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds	9
Statement of Cash Flows – Proprietary Funds	10 – 11
Statement of Assets and Liabilities – Agency Funds	12
Notes to Financial Statements	13 – 46

## SAUK COUNTY

### COMPREHENSIVE ANNUAL FINANCIAL REPORT As of and for the Year Ended December 31, 2013

#### TABLE OF CONTENTS

---

#### **FINANCIAL SECTION (cont.)**

##### ***REQUIRED SUPPLEMENTARY INFORMATION***

General Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual	47 – 49
Human Services Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual	50
Other Postemployment Benefits Plan – Schedule of Funding Progress	51
Notes to Required Supplementary Information	52

##### ***SUPPLEMENTARY INFORMATION***

Combining Balance Sheet – Nonmajor Governmental Funds	53
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	54
Special Revenue Funds	55
Aging and Disability Resource Center Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget to Actual	56
County Jail Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget to Actual	57
Land Records Modernization Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget to Actual	58
Landfill Remediation Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget to Actual	59
Drug Seizures Schedule of Revenues, Expenditures and and Changes in Fund Balance – Budget to Actual	60
CDBG-ED Revolving Loan Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget to Actual	61
CDBG-FSRB Revolving Loan Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget to Actual	62
CDBG-EAP – Emergency Assistance Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget to Actual	63
CDBG-HSE Housing Rehabilitation Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget to Actual	64

## SAUK COUNTY

### COMPREHENSIVE ANNUAL FINANCIAL REPORT As of and for the Year Ended December 31, 2013

#### TABLE OF CONTENTS

---

#### **FINANCIAL SECTION (cont.)**

#### ***SUPPLEMENTARY INFORMATION* (cont.)**

##### Special Revenue Funds (cont.)

Dog License Schedule of Revenues, Expenditures, and Changes In Fund Balance – Budget to Actual	65
---	----

Debt Service Fund	66
-------------------	----

Debt Service Fund Schedule of Revenues, Expenditures, and Changes In Fund Balance – Budget to Actual	67
---	----

Internal Service Funds	68
------------------------	----

Combining Statement of Net Position – Internal Service Funds	69
--	----

Combining Statement of Revenues, Expenses, and Changes in Net Position – Internal Service Funds	70
--	----

Combining Statement of Cash Flows – Internal Service Funds	71
--	----

Agency Funds	72
--------------	----

Combining Statement of Assets and Liabilities – Agency Funds	73
--	----

Combining Statement of Changes in Assets and Liabilities – Agency Funds	74 – 75
---	---------

#### **STATISTICAL SECTION**

Table 1 – Net Position by Component	76
-------------------------------------	----

Table 2 – Changes in Net Position	77 – 78
-----------------------------------	---------

Table 3 – Fund Balances, Governmental Funds	79
---	----

Table 4 – Statement of Revenues, Expenditures, and Changes in Fund Balances, Governmental Funds	80 – 81
--	---------

Table 5 – Tax Revenues by Source, Governmental Funds	82
--	----

Table 6 – Equalized Value of All Property by Assessment Class	83
---	----

Table 7 – Direct and Overlapping Property Tax Rates	84
---	----

Table 8 – Principal Property Taxpayers	85
--	----

## SAUK COUNTY

### COMPREHENSIVE ANNUAL FINANCIAL REPORT As of and for the Year Ended December 31, 2013

#### TABLE OF CONTENTS

---

<b>STATISTICAL SECTION (cont.)</b>	<b><u>Page</u></b>
Table 9 – Property Tax Levies and Collections	86
Table 10 – Ratios of Outstanding Bonded Debt	87
Table 11 – Computation of Direct and Overlapping Debt	88 – 89
Table 12 – Computation of Legal Debt Margin	90
Table 13 – Demographic Statistics	91
Table 14 – Principal Employers	92
Table 15 – Full-Time Equivalent Positions by Activity	93 – 94
Table 16 – Operating Indicators by Activity/Department	95
Table 17 – Capital Asset Statistics by Function	96

**SAUK COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL**  
**REPORT**

**INTRODUCTORY**  
**SECTION**



## **Accounting Department**

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June 27, 2014

To the Citizens, Administrative Coordinator Kathryn Schauf, and Board of Supervisors of Sauk County:

The Accounting Department is pleased to present the Comprehensive Annual Financial Report (CAFR) for Sauk County for the fiscal year ended December 31, 2013.

This CAFR is prepared by the Sauk County Accounting Department and audited by the independent certified public accounting firm of Baker Tilly Virchow Krause, LLP. Wisconsin Statutes and the Wisconsin Administrative Code require counties to prepare a complete set of audited financial statements for each fiscal year. This CAFR is provided to fulfill that requirement for 2013. The financial statements included in the CAFR conform with generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB).

The letter of transmittal is designed to complement the Management's Discussion & Analysis (MD&A) and should be read in conjunction with the financial statements.

### **MANAGEMENT REPRESENTATIONS**

Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the County.

We believe the financial information, as presented:

- is accurate in all material aspects;
- is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and
- includes all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs.

### **INTERNAL CONTROLS**

In developing the County's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the costs of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

We believe that the County's internal accounting controls, along with the audit performed by independent auditors, provide the County with reasonable assurance that financial transactions are properly recorded and assets adequately safeguarded.



## **INDEPENDENT AUDIT**

The County has retained the services of Baker Tilly Virchow Krause, LLP to perform an independent audit of the County's financial records. The goal of the independent audit was to provide reasonable assurance that the financial statements of Sauk County for the fiscal year ended December 31, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by the County; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Sauk County's financial statements for the fiscal year ended December 31, 2013, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report. As part of their examination, the independent auditor is also issuing an internal control letter covering the review of the County's system of internal control over financial reporting and tests of compliance with certain provision of laws, regulations, contracts, and grants. The management and compliance letter will not modify or affect, in any way, this report.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996, U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and the *State Single Audit Guidelines*. Information related to this single audit—including the schedules of expenditures of federal and state awards, findings and recommendations, and auditors' reports on internal control over financial reporting, and tests of compliance with certain provisions of laws, regulations, contracts, and grants—will be included in Sauk County's separately issued Single Audit Report.

## **PROFILE OF GOVERNMENT**

### **Basic Information**

Sauk County is located in South Central Wisconsin, approximately 40 miles northwest of Madison and 100 miles northwest of Milwaukee. In addition, Sauk County is less than 250 miles from the Chicago and Minneapolis-St. Paul metropolitan areas. The County encompasses 840 square miles including 22 townships, 13 villages, and two cities. Additionally, the Village of Cazenovia and the City of Wisconsin Dells are partially within the boundaries of the County. Interstate Highway 90/94 runs diagonally through the County and provides easy access to and from many major Midwestern cities.

In the spring of 1838, three men staked out claims at the present site of Sauk City. By 1840, settlements had been established at what are now Prairie du Sac and Baraboo. Sauk County was formed in 1840 and was surveyed between 1840 and 1845. In the years 1840 through 1860, Sauk County was in a pioneering phase. The population increased from a few hundred residents to almost 19,000 during that 20-year time frame. Principal activities included wheat farming and the raising of hops. The 1860's and 1870's saw another economic boom stimulated by the expansion of railroads through the County. Villages and cities were chartered and the number of farms in the County peaked at 3,886. By the turn of the century, the County population had exceeded 33,000 and the production of dairy products and row crops became more predominant in agriculture. Population growth slowed during the early part of the twentieth century. Industrial development and tourism stimulated growth again in the decade immediately following World War II and most recently during the last 25 years.

With an estimated population of 62,041 in 2013, Sauk County is 48th largest of the 72 counties in Wisconsin. The City of Baraboo (the County seat) is the largest in population with 19% of the County's population, but the combined tourism area of the Village of Lake Delton and City of Wisconsin Dells (the Sauk County portion) has 21.9% of the equalized value. Sauk County is served by ten school districts, which provide education to students in the kindergarten through the twelfth grades. Post-secondary education is provided by a two-year University of Wisconsin Center – Baraboo/Sauk County campus, Reedsburg Campus of the Madison Colleges, as well as the University of Wisconsin-Madison and main Madison College campus, which are both less than an hour's drive from Sauk County.

The County provides a range of governmental services authorized by state statute, under the direction of an Administrative Coordinator and a thirty-one member Board of Supervisors. The County Administrative Coordinator is an employee appointed by the thirty-one member Board of Supervisors, who are elected to two-year terms. The Chair of the County Board of Supervisors is elected by the other members of the Board and presides over the County Board sessions and names committee membership. There are nine elected department heads whose offices are established by the Wisconsin Constitution. These offices are the Clerk of Courts, Coroner, County Clerk, District Attorney, Register of Deeds, Sheriff, Surveyor and Treasurer. In addition, the County has seventeen non-elected department heads that administer the County, State and Federal regulations specific to their departments. A list of principal officers and organization chart begins on page vi.

The services provided by the County are categorized into the following five functions.

- **General government function** includes the administrative coordinator, accounting, buildings, corporation counsel, clerk, management information systems, personnel, register of deeds, surveyor, and treasurer;
- **Justice & public safety function**, including a 3-branch court system; the district attorney, the sheriff, jail and work release facility and public safety communications;
- **Health & human services function**, including care for children, mental health services, developmentally disabled, the aged and disabled;
- **Conservation, economic development, recreation, culture & education function**, including conservation, planning, zoning, parks, and University of Wisconsin extension; and,
- **Public works function**, including a highway system and transportation system assistance.

### **Budget**

Sauk County prepares an annual budget as required by State of Wisconsin Statutes. Budgetary control is maintained at the departmental level. Changes to the adopted budget are considered on a case-by-case basis and require the approval of two-thirds of the entire County Board. The Board of Supervisors has designated certain accounts as non-lapsing, and those unexpended appropriations have been carried forward for use in 2014.

### **Debt Administration**

All debt outstanding is a general obligation of the County for which an irrevocable, irrevocable tax has been levied at the time of the borrowing to be included in future tax levies, sufficient to repay the principal and interest payments as they become due. Under Wisconsin State Statutes, Chapter 67, Sauk County's aggregate indebtedness may not exceed 5% of the equalized value of taxable property located in the County. Sauk County has used only 8.1% of its legal debt capacity.

### **ECONOMIC CONDITION AND OUTLOOK**

Sauk County is the primary home of the Wisconsin and Midwest tourism magnet of the Wisconsin Dells and Lake Delton area. In recent years, the County's tourist attractions have transitioned from summer only attractions to year-round destinations, with a variety of resorts, restaurants, and entertainment options. As such, the local economy has shown limited vulnerability to economic fluctuations as vacationers from throughout the Midwest choose to stay closer to home. Although collection of the 0.5% sales tax fell by nearly 7.9% in 2009, pre-recession levels were regained in 2010, and 2013 saw the largest collections ever.

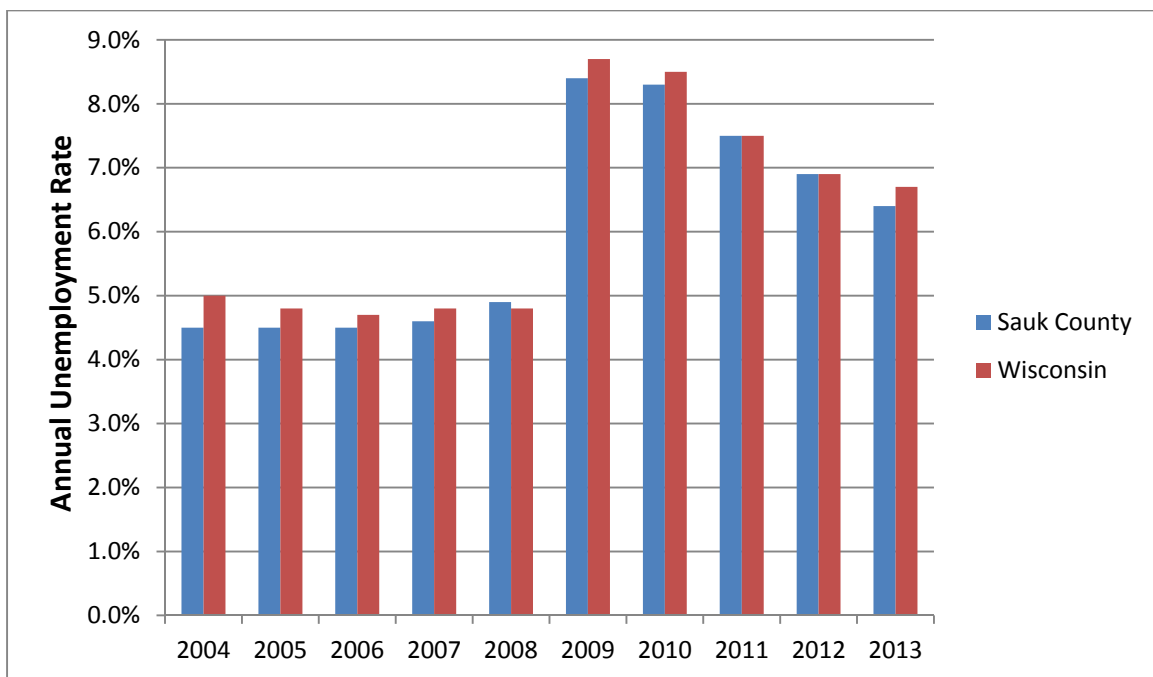
Although Sauk County's largest employers are tourism-based, there is also a strong industrial, agricultural and other community job base. Other stable industries include glass manufacturing, printing, and foundry. Large retailers provide mail-order, as well as on-site, services. Agricultural land comprises 60% and forest and undeveloped land comprises another 31% of the County's acreage. Together, annual wages in support of these properties total \$21.2 million. There are three hospitals and their related health care facilities. Sauk County is adjacent to Dane County, with the state capitol and University of Wisconsin in the City of Madison. These nearby opportunities complement the in-county options of the UW-Baraboo/Sauk County campus in Baraboo and Madison College campus in Reedsburg. This easy access to world-class higher education and highly skilled jobs is attractive, while offering an appealing rural and small town atmosphere.

Various national entities have recognized Sauk County and its cities as some of the best places to live in the United States. Smithsonian Magazine has named Baraboo the 4<sup>th</sup> best small town in the nation to visit in 2013. POLICOM Corporation, a firm that develops economic strength rankings, has named the Baraboo micropolitan statistical area 49<sup>th</sup> strongest of the 536 such areas in the nation. Sauk County is also home to Wisconsin's most visited state park, Devil's Lake.

The 2013 annual average unemployment rate in Sauk County, at 6.4%, is at or below state and national averages. The low unemployment rate can be attributed to the type of businesses located in the County, including multiple employment opportunities in the Wisconsin Dells/Lake Delton area and close proximity to Madison, Wisconsin.

## Sauk County Unemployment

(Source: State of Wisconsin Department of Workforce Development)



## **MAJOR INITIATIVES**

Development of Strategic Issues – During 2013, the Sauk County Board of Supervisors compiled, discussed and prioritized the top strategic issues facing the County. There were 25 issues developed, and the most important themes included pursuing justice alternatives, impacting substance abuse, and implementation of a classification and compensation study of county jobs.

University of Wisconsin–Baraboo/Sauk County Campus – Sauk County and the City of Baraboo equally share ownership of UWBCS, and both entities are committed to supporting this local arm of the Wisconsin university system. In 2013, the groundwork was laid for construction of student housing, as well as a major update to the science facilities.

Implementation of new methodologies in labor relations and employee wages and benefits continues. Many modifications were necessitated by changes to Wisconsin statute, such as employee contribution to retirement and altered bargaining unit relations. Other modifications were necessitated by Federal changes, such as the Affordable Care Act. Finally, a local commitment to parity is generating a study of employee wages and benefit structure. All these will continue into 2014 and beyond.

## **AWARDS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Sauk County for its comprehensive annual financial report for the fiscal year ended December 31, 2012. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

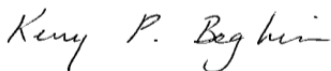
A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County has also received the GFOA's Award for Distinguished Budget Presentation for each of the past eleven fiscal years beginning with 2003. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories including policy documentation, financial planning, organization and communication.

## **ACKNOWLEDGMENTS**

The preparation of this report could not have been accomplished without the efficient and dedicated services throughout the year of the entire staff of the Accounting Department, especially Accounting Manager Lynn Horkan, other County Departments and the capable assistance of our independent auditors. I would like to express my appreciation to everyone that assisted and contributed in its preparation.

Respectfully submitted,



Kerry P. Beghin  
Controller



Government Finance Officers Association

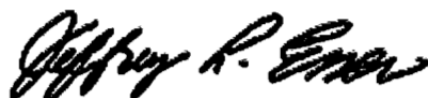
**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Sauk County  
Wisconsin**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2012**



Executive Director/CEO

**SAUK COUNTY  
LIST OF PRINCIPAL OFFICIALS  
AS OF DECEMBER 31, 2013**

**ELECTED OFFICIALS**

<b><u>Office</u></b>	<b><u>Name</u></b>
Clerk of Courts	Vicki Meister
Coroner	Gregory Hahn
County Clerk	Rebecca DeMars
District Attorney	Kevin Calkins
Register of Deeds	Brent Bailey
Surveyor	Patrick Dederich
Sheriff	Richard "Chip" Meister
Treasurer	Elizabeth Geoghegan

**COUNTY BOARD SUPERVISORS**  
(31 Members)

Marty Krueger, Chairperson  
Joan Fordham, Vice Chairperson

Scott K. Alexander	Gerald L. Lehman
Judy Ashford	Andrea Lombard
Thomas Bychinski	Tim Meister
Arthur Carlson	John Miller
Wally Czuprynko	Henry Netzing
Ruth Dawson	Donald Nobs
Mark Detter	Brian Peper
John Dietz	Dennis Polivka
Joseph Fish	David Riek
Frederick J. Halfen	Donna Stehling
Virgil Hartje	Donald C. Stevens
Carol Held	Peter Tollaksen
George Johnson	Scott Von Asten
Thomas Kriegl	William F. Wenzel
Jason Lane	

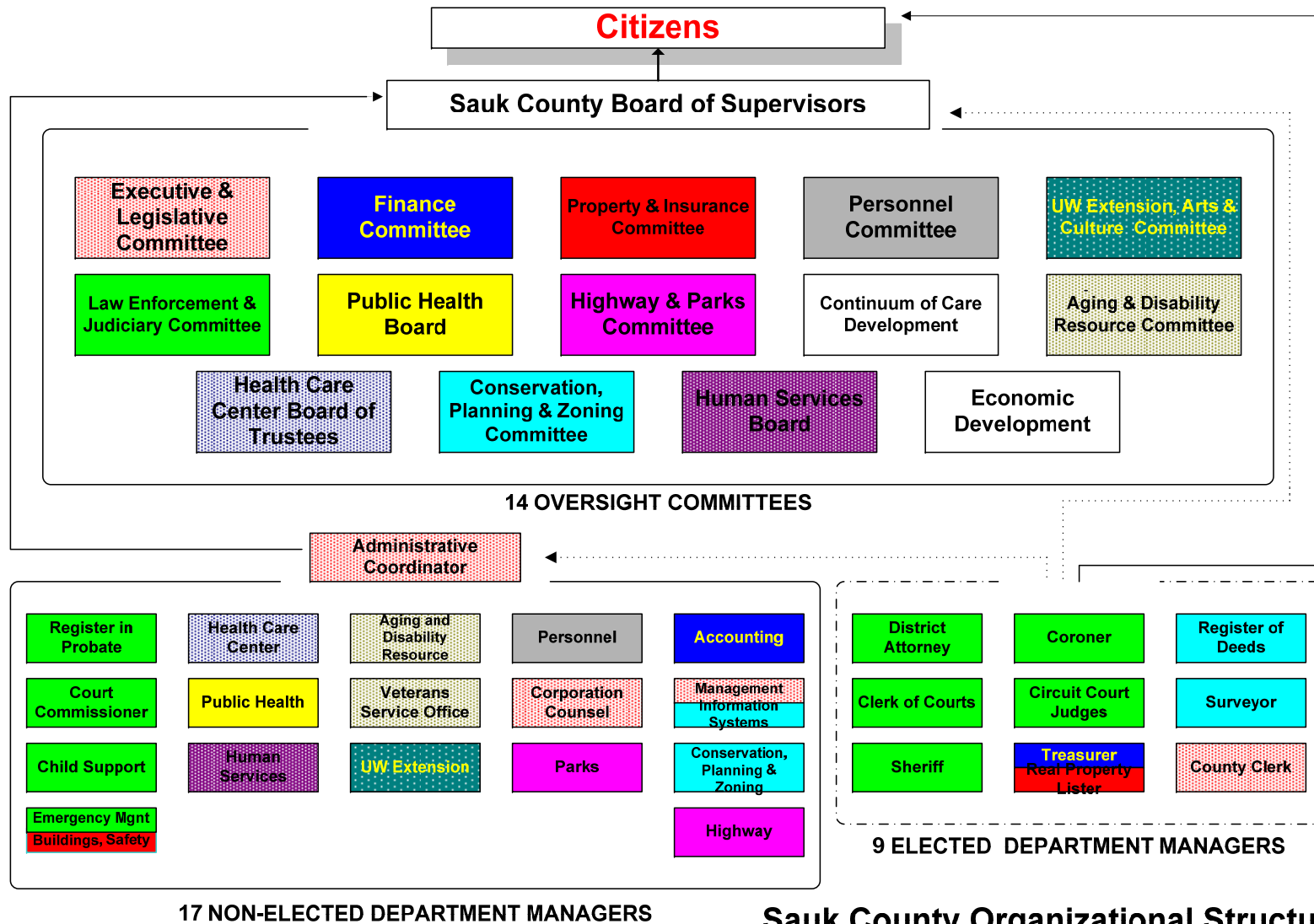
(continued on next page)

**NON-ELECTED OFFICIALS**

<b><u>Department</u></b>	<b><u>Name</u></b>
Accounting	Kerry Beghin
Administrative Coordinator	Kathryn Schauf
Aging & Disability Resource Center	Keri Olson
Child Support	Tom Fandry
Conservation, Planning & Zoning	Brentt Michalek
Corporation Counsel	Todd Liebman
Court Commissioner	Leo Grill
Emergency Management, Buildings & Safety	Tim Stieve
Health Care Center	Kim Gochanour
Highway	Steve Muchow
Human Services	William Orth
Management Information Systems	Steve Pate
Parks	Steve Koenig
Personnel	Michelle Posewitz
Public Health	Cindy Bodendein
Register in Probate	Jim Daniels
University of Wisconsin – Extension	Jenny Erickson / Sue Nagelkirk
Veterans Service	Tony Tyczynski

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# SAUK COUNTY Organization Chart



## Sauk County Organizational Structure

Note: Colors designate oversight responsibility.  
Some departments have dual reporting.



**SAUK COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FINANCIAL**  
**SECTION**



BAKER TILLY

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## INDEPENDENT AUDITORS' REPORT

To the County Board of Supervisors  
Sauk County  
Baraboo, Wisconsin

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Sauk County, Wisconsin, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise Sauk County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control over financial reporting relevant to Sauk County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of Sauk County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the County Board of Supervisors  
Sauk County

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Sauk County, Wisconsin, as of December 31, 2013 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Emphasis of Matters**

As discussed in Note I, Sauk County adopted the provisions of GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an Amendment of GASB Statements No. 14 and No. 34*, effective January 1, 2013. Our opinions are not modified with respect to this matter.

As discussed in Note I, Sauk County adopted the provisions of GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, effective January 1, 2013. Our opinions are not modified with respect to this matter.

### **Other Matters**

#### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules, and other postemployment benefits plan information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Sauk County's basic financial statements. The combining financial statements and budgetary comparison schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining financial statements and budgetary comparison schedules are fairly stated in all material respects, in relation to the basic financial statements as a whole.

To the County Board of Supervisors  
Sauk County

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Sauk County's basic financial statements. The introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we will issue a report on our consideration of Sauk County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Sauk County's internal control over financial reporting and compliance.

*Baker Silly Virekow Krause, CPA*

Madison, Wisconsin  
June 27, 2014

# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2013

As management of Sauk County, we offer readers of Sauk County's financial statements this narrative overview and analysis of the financial activities of Sauk County for the fiscal year ended December 31, 2013. This section should be read in conjunction with the financial statements and the accompanying notes that follow. It should also be noted that the information contained herein will provide information on both the governmental operations and the business-type activities of the County.

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### FINANCIAL HIGHLIGHTS

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- > The County's primary government total net position increased by \$5.1 million, or 3.99%, from the prior year. The County's net investment in capital assets increased by \$1.4 million, consisting of routine infrastructure upgrades, and an increase in unrestricted net position of \$2.6 million resulted from budget variances. Total assets increased by a net \$2.6 million, comprised of increases in cash and investments of \$5.7 million, with decreases in delinquent taxes receivable of \$1.3 million and due from other governments of \$1.0 million. Total liabilities decreased by \$2.5 million from decreases in general obligation debt.
- > The County's primary government operating expenses in 2013 were \$1.3 million less than 2012, at \$63.2 million. Decreased expenses include \$835,000 in public safety due to less CDBG Emergency Assistance Program expenditures for flood recovery projects, and a \$704,000 decrease in Health and social services. There were moderate decreases in general government of \$283,000. Highway expenses increased \$1.0 million, or 14.73%, with increased costs for snow and ice control and a major highway improvement project. Health Care Center expenses increased a moderate \$164,000 due mostly to the GASB 65 accounting change expensing all unamortized bond issuance costs (\$99,000).
- > Program revenues decreased by 5.4%, or \$1.7 million. The single largest decrease was \$1.1 million in public safety due to the CDBG Emergency Assistance Program completed mostly by the end of 2012. Other decreases were due to programs ending in 2012, such as a general government decrease of \$592,000 with the end of a federal Economic Development Authority grant for fiber optics extension and a conservation and development decrease of \$983,000 due to the end of the CDBG Housing Rehabilitation program. Health and social services showed an increase of \$622,000 due to medical assistance programs.
- > The County's primary government total debt decreased by \$2.3 million during the current fiscal year, with decreases of \$2.2 million for scheduled debt service payments.

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### OVERVIEW OF FINANCIAL STATEMENTS

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Sauk County's financial statements consist of four parts:

1. Management Discussion and Analysis - This discussion and analysis is intended to serve as an introduction to Sauk County's basic financial statements.
2. Basic Financial Statements - The basic financial statements have three components:
  - > Government-wide financial statements provide both long-term and short-term information about the County's overall financial status.
  - > Fund financial statements focus on individual parts of County government and report on the County's operations in more detail than the government-wide statements.
  - > Notes to financial statements explain some of the information in the financial statements and provide more detailed data.

# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2013

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### OVERVIEW OF FINANCIAL STATEMENTS (cont.)

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3. Required Supplementary Information - The required supplementary information further explains and supports the information in the financial statements.
4. Supplementary Information - The supplementary information contains combining statements that provide details about the non-major governmental and internal service funds. The non-major funds are aggregated and presented in a single column in the basic financial statements, as are the internal service funds.

#### ***GOVERNMENT-WIDE FINANCIAL STATEMENTS***

The government-wide financial statements are designed to provide readers with a broad overview of Sauk County's finances, in a manner similar to a private sector business.

The statement of net position presents information on all of Sauk County's assets, liabilities and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how Sauk County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving the rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave.)

Both of the government-wide financial statements distinguish functions of Sauk County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities.) The governmental activities of Sauk County include public safety; public works; health and social services; culture, education and recreation; conservation and development; and general government. The business-type activities of Sauk County include the highway operation and nursing home.

# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2013

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### OVERVIEW OF FINANCIAL STATEMENTS (cont.)

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#### ***FUND FINANCIAL STATEMENTS***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Sauk County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Sauk County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

*Governmental Funds:* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as ongoing balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for the governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Sauk County maintains 13 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and Human Services Fund, both of which are considered to be major funds. Data from the other 11 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Sauk County adopts an annual budget for all its governmental funds. A budgetary comparison schedule has been provided for each governmental fund to demonstrate compliance with these budgets.

# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2013

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### OVERVIEW OF FINANCIAL STATEMENTS (cont.)

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#### ***FUND FINANCIAL STATEMENTS*** (cont.)

*Proprietary Funds:* Services for which Sauk County charges customers a fee to provide are reported in proprietary funds. Sauk County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Sauk County uses enterprise funds to account for its Highway and Health Care Center. Internal service funds are an accounting device used to accumulate and allocate costs internally among Sauk County's various functions. Sauk County uses internal service funds to account for its self-insured deductible payments via the County Insurance Fund and self-insured workers compensation via the Workers Compensation Fund. The services provided by these funds benefit the business-type and governmental functions.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Highway and Health Care Center, both of which are considered major funds of Sauk County. The County Insurance and Workers Compensation Funds are reported as internal service funds in the proprietary fund financial statements.

*Fiduciary Funds:* Fiduciary funds are used to account for resources held in trust for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Sauk County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

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### FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE - THE GOVERNMENT-WIDE PRESENTATION

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An analysis of the County's financial position begins with a review of the Statement of Net Position and the Statement of Revenues, Expenses and Changes in Net Position. These two statements report the County's net position and changes therein. It should be noted that the financial position can also be affected by non-financial factors, including economic conditions, population growth and new regulations.



# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2013

### FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE - THE GOVERNMENT-WIDE PRESENTATION (cont.)

#### Sauk County Condensed Statements of Net Position (in millions)

	Governmental Activities		Business-type Activities		Total	
	2012	2013	2012	2013	2012	2013
Current and other assets	\$ 69.3	\$ 73.3	\$ 13.5	\$ 12.9	\$ 82.8	\$ 86.2
Capital assets, net of depreciation	93.9	93.6	21.5	21.1	115.4	114.7
Total Assets	163.2	166.9	35.0	34.0	198.2	200.9
Current and other liabilities	31.5	7.9	8.1	2.7	39.6	10.6
Non-current liabilities	16.9	15.4	13.4	12.5	30.3	27.9
Total Liabilities	48.4	23.3	21.5	15.2	69.9	38.5
Deferred inflows of resources	-	23.2	-	5.7	-	28.9
Net Position:						
Net investment in capital assets	78.6	80.2	8.2	8.1	86.8	88.2
Restricted	12.1	13.2	-	-	12.1	13.2
Unrestricted	24.1	27.0	5.3	5.0	29.4	32.0
<b>TOTAL NET POSITION</b>	<b>\$ 114.8</b>	<b>\$ 120.4</b>	<b>\$ 13.5</b>	<b>\$ 13.1</b>	<b>\$ 128.3</b>	<b>\$ 133.4</b>

Implementation of GASB 65 in 2013 creates a new category of deferred inflows of resources, separate from current and other liabilities. The implementation did not result in a restatement for 2012. Totals may not foot due to rounding.

Governmental activities assets increased \$3.7 million, including \$5.56 million in cash and investments. The change in assets also contained decreases in receivables from other governments of \$1.4 million and a decrease in delinquent taxes receivable of \$1.3 million. Governmental activities capital assets net of depreciation decreased \$220,000, reflecting stable replacements and depreciation of assets. Total governmental activities liabilities and deferred inflows of resources decreased by \$1.9 million. Noncurrent liabilities decreased reflecting planned debt service payments of \$1.87 million. Finally, total governmental activities net position has increased \$5.6 million, including favorable results compared to budget in the Human Services fund due to reduced high-cost institutional and alternative care (\$2.5 million), sales tax collections (\$667,000), interest collected on delinquent taxes (\$686,000), and Humans Services Medicaid programs (\$524,000). The largest component of the increase to net position is an increase to the net investment in capital assets, due to an increase in assets and a decrease in related debt of \$1.6 million.

Business-type activities total assets decreased by \$1.0 million. Major decreases were in capital assets net of depreciation with modest replacements of assets (\$436,000) and decreased taxes receivable through planned debt realignment as general obligations are paid off (\$404,000). Business-type activities liabilities and deferred inflows decreased \$620,000. The largest component of the decrease is due to debt-related liabilities decreasing \$356,000 with payment on Health Care Center construction debt. Finally, total business-type activities net position decreased \$455,000, or -3.4%.

# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2013

### FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE - THE GOVERNMENT-WIDE PRESENTATION (cont.)

#### Sauk County's Changes in Net Position (in millions)

	Governmental Activities		Business-type Activities		Total	
	2012	2013	2012	2013	2012	2013
<b>REVENUES</b>						
Program Revenues						
Charges for services	\$ 4.3	\$ 4.6	\$ 9.6	\$ 9.7	\$ 13.9	\$ 14.3
Operating grants and contributions	13.9	12.2	2.2	2.5	16.1	14.7
Capital grants and contributions	0.7	0.0	-	-	0.7	0.0
General Revenues						
Property taxes	22.4	22.5	6.1	6.1	28.5	28.6
Sales taxes	7.3	7.5	-	-	7.3	7.5
Other taxes	1.4	1.6	-	-	1.4	1.6
Intergovernmental revenues not restricted to specific programs	1.0	1.0	-	-	1.0	1.0
Other	0.6	0.7	-	-	0.6	0.7
Total Revenues	51.6	50.1	17.9	18.3	69.5	68.4
<b>EXPENSES</b>						
General government	6.4	6.2	-	-	6.4	6.2
Public safety	17.3	16.5	-	-	17.3	16.5
Public works	2.3	2.3	-	-	2.3	2.3
Health and social services	18.4	17.7	-	-	18.4	17.7
Culture, education and recreation	1.8	1.8	-	-	1.8	1.8
Conservation and development	2.0	1.4	-	-	2.0	1.4
Interest and fiscal charges	0.7	0.5	-	-	0.7	0.6
Highway	-	-	6.9	7.8	6.9	7.8
Health Care Center	-	-	8.8	9.0	8.8	9.0
Total Expenses	48.9	46.4	15.7	16.8	64.6	63.3
Change in Net Position Before Transfers	2.7	3.6	2.2	1.5	4.9	5.1
Transfers	2.3	1.9	( 2.3 )	( 1.9 )	-	-
Change in Net Position	5.0	5.5	( 0.1 )	( 0.4 )	4.9	5.1
<b>NET POSITION - Beginning</b>	109.8	114.8	13.6	13.5	123.4	128.3
<b>NET POSITION - ENDING</b>	\$ 114.8	\$ 120.3	\$ 13.5	\$ 13.1	\$ 128.3	\$ 133.4

# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2013

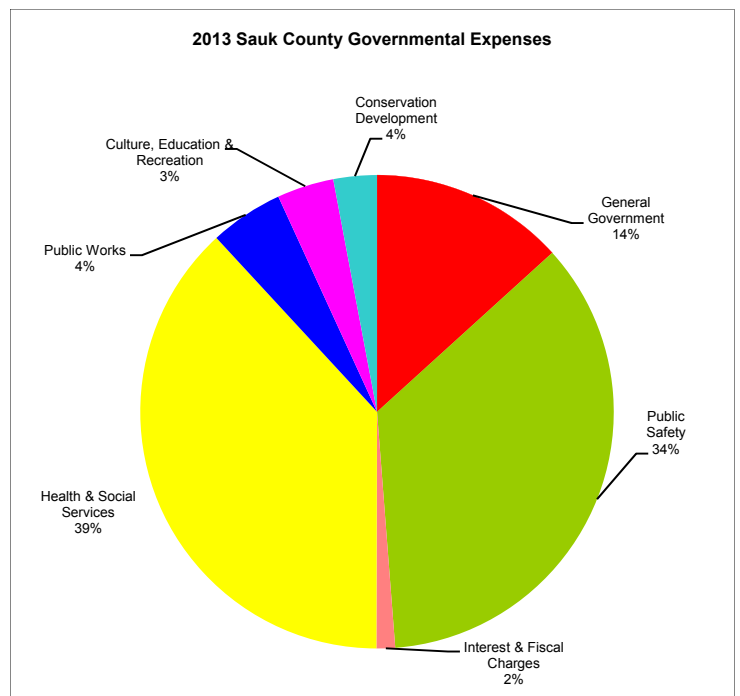
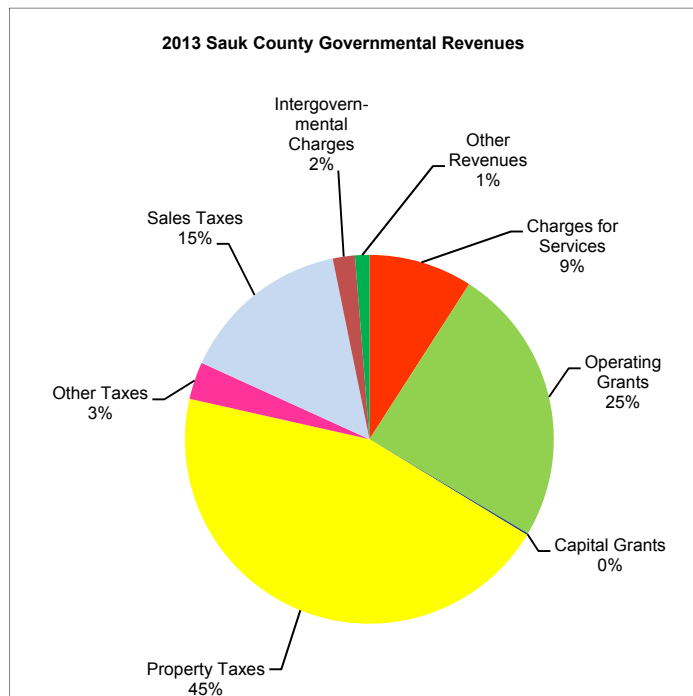
### FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE - THE GOVERNMENT-WIDE PRESENTATION (cont.)

#### ***Governmental Activities***

The County's governmental activities program revenues decreased by \$2.1 million overall, or 10.8%. This consisted of decreased revenues over 2012 primarily in public safety of \$1.2 million related to the finalization of the Community Development Block Grant (CDBG) emergency assistance program for flood recovery projects and \$1.0 million in conservation and development related to the end of the acquisition of flood-prone properties using additional CDBG funding.

Governmental activities expenses decreased by \$2.4 million, or 5.1%. The largest decreases were due to \$835,000 in public safety with the CDBG Emergency Assistance Program flood recovery projects ending, a \$704,000 health and social services decrease in institutional and alternate care costs, and \$596,000 in conservation and development with the CDBG Housing Rehabilitation grant program ending. Other decreased functions include general government of \$283,000, culture, education and recreation of \$39,000 and interest and fiscal charges of over \$69,000. There was a slight increase in public works of \$47,000.

The following graphs show the allocation of Sauk County's governmental activities revenues and expenses.



# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2013

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### FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE - THE GOVERNMENT-WIDE PRESENTATION (cont.)

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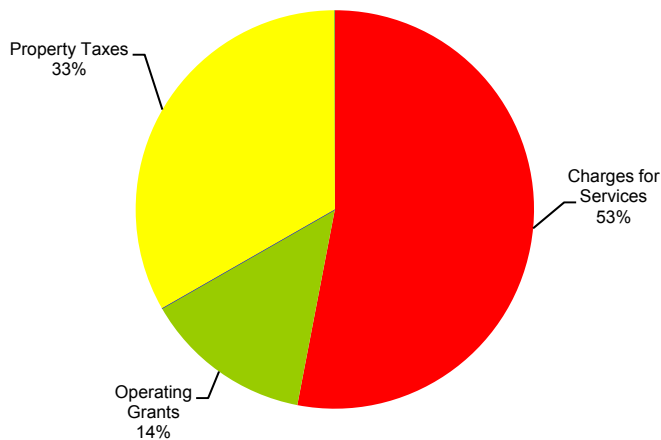
#### ***Business-type Activities***

Business-type activities program revenues increased by 3.3% overall, or \$387,000. This increase was comprised primarily of increases in Highway of \$370,000. Highway operating grants increased \$402,000 and Health Care Center charges for services increased \$103,000, offset by a decrease in operating grants of \$87,000. Business-type activities property tax allocations decreased \$34,000 due to lower Health Care Center debt repayment.

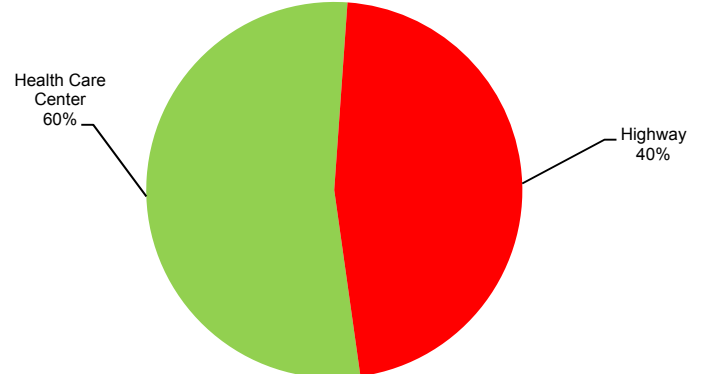
Business-type activities expenses in total increased \$1.2 million, or 7.5%. The Health Care Center saw only a \$164,000 increase while Highway Department expenses increased \$1.0 million related to road maintenance and infrastructure.

The following graphs show the allocation of Sauk County's business-type activities revenues and expenses.

2013 Sauk County Business-Type Revenues



2013 Sauk County Business-Type Expenses



# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2013

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### FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE - THE FUND PRESENTATION

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Sauk County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of Sauk County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Sauk County's governmental funds reported combined ending fund balances of \$43.2 million, an increase of \$3.9 million in comparison to the prior year.

In 2011, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Government Fund Type Definitions. As a result of this implementation, the fund balance section of the balance sheets of the governmental funds has been modified. The change has been made in order for the County's new fund balance components to focus on "the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the fund can be spent". Previously, the fund balance section focused on whether these resources were available for appropriation. It also distinguished the unreserved fund balance from the reserved fund balance. In order to show compliance with GASB Statement No. 54, however, the components of the new fund balance include the following line items:

- a) Nonspendable fund balance (\$1,868,007) includes the portions of net resources that cannot be spent because of their form and they must remain intact.
- b) Restricted (\$12,106,818) and assigned (\$5,706,900) fund balances have imposed external or internal limitations.
- c) Unassigned fund balance (\$23,555,831) is the overall residual positive fund balance that has not been classified within the other above mentioned categories.

Approximately 54.5% of the fund balance constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance has constraints on the specific purposes for which the funds can be spent. Sauk County is committed to not using fund balance to fund operational costs, but to fund nonrecurring projects or acquisitions, safeguard for emergencies, and foster innovation. The implementation of these new components is intended to decrease confusion and help serve the needs of the financial statement users.

More detailed fund information can be found in the notes to the financial statements.

*General Fund:* The general fund is the chief operating fund of Sauk County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$23.6 million, while total fund balance reached \$31.8 million. As a measure of the general fund's liquidity, it is useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 79.38% of total general fund expenditures, while total fund balance represents 107.21% of that same amount.

The fund balance of Sauk County's general fund increased by \$3.1 million during the current fiscal year. Key factors in this growth are:

- > Transfer of excess funds from Human Services exceeded budget by \$2.5 million.
- > Sales tax collections exceeded budget by \$667,000.
- > Interest collected on delinquent taxes exceeded budgeted projections by \$686,000.

# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2013

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### FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE - THE FUND PRESENTATION (cont.)

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*Human Services Fund:* The other major governmental fund of Sauk County is the human services fund. This fund provides services in the area of child protection; juvenile offender assistance; economic support; outpatient mental health and substance abuse; serious mental illness community support; care management for the frail elderly, developmentally disabled and physically disabled; and adult protection. At the end of the current fiscal year, the fund balance was \$4.2 million. The fund balance is 99.8% restricted with the remaining balance unspendable. As a measure of the liquidity, fund balance represents 32.1% of total human services fund expenditures of \$13.2 million.

The fund balance of Sauk County's human services fund increased \$1.4 million during the current fiscal year. This included a \$696,000 increase in intergovernmental revenues and an \$110,000 decrease in public charges for services compared to the prior year. An accompanying decrease in expenditures of \$913,000 was achieved due to volatile, high-cost lines, such as institutional and alternate care, ending the year favorable to budget.

As of the end of the current fiscal year, Sauk County's enterprise funds reported combined ending net position of \$12.6 million, a decrease of \$453,000 in comparison to the prior year. Approximately 35.9% of this total amount constitutes unrestricted net position, which is available for spending at the government's discretion. The remainder of net position is net investment in capital assets.

*Highway Fund:* The highway fund reports the operations of Sauk County to maintain the County's roadways and contract with the state and other local municipalities to maintain their roadways. At the end of the current fiscal year, unrestricted net position of the highway fund was \$3.30 million, while total net position reached \$9.8 million. Total net position is a decrease from the prior year of \$73,000. This indicates a relatively stable year.

*Health Care Center Fund:* The health care center fund contains the operations of the County's nursing home. In 2013, net position decreased \$380,000, largely related to revenues being less than expected.

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### BUDGETARY HIGHLIGHTS

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Sauk County adopts a budget for all funds of the County at the department level of expenditure. Throughout the year, as additional information becomes available, such as the receipt of funds not originally budgeted or not receiving funds that were anticipated in the original budget, budget amendments can be made. All unspent appropriations lapse to unassigned fund balances at year-end unless specifically re-appropriated by County Board action.

#### **SUPPLEMENTARY APPROPRIATIONS**

*General Fund:* Supplementary appropriations totaled \$1,767,420, much of which (\$1,350,880) was carryforward of funds previously appropriated in 2012 for projects that were not completed and related interdepartmental charges. Much of the remainder was appropriation of additional grant funds received.

# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2013

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### BUDGETARY HIGHLIGHTS (cont.)

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#### ***SUPPLEMENTARY APPROPRIATIONS (cont.)***

*Special Revenue Funds:* Supplementary appropriations totaled \$690,384, \$543,351 of which was carryforward of funds previously appropriated in 2012 for projects that were not completed or uses of segregated fund balance for specific programs. Much of the remainder was appropriation of additional grant funds received.

*Internal Service Fund:* Supplementary appropriations totaled \$10,523 related to additional funds for insurance administration.

*Enterprise Funds:* Supplementary appropriations totaled \$34,074 comprised of carryforward of funds previously appropriated in 2012 and additional grant funds.

#### ***BUDGET TO ACTUAL COMPARISONS – GENERAL FUND***

Sauk County's general fund budget was constructed to use \$2.5 million of general fund balance. Slightly more than \$1.0 million of this was budgeted use in the originally adopted budget for contingent costs, such as vacancy and turnover of staff; these funds were not needed. Capital projects were deferred to 2013 or accomplished within budget showing a favorable budget variance of \$1.8 million. Additionally revenue budgets were exceeded in transfers from Human Services of \$2.5 million, sales tax of \$667,000 and \$686,000 in interest on delinquent taxes. In all, general fund balance exceeded expectations by \$6.9 million.

# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2013

### CAPITAL ASSETS AND DEBT

#### CAPITAL ASSETS

Sauk County's investment in governmental activities capital assets as of December 31, 2013 amounted to \$93.6 million (net of depreciation), a net decrease of \$220,000. This investment in capital assets includes land, buildings, improvements, machinery and equipment. Routine reconstructed roadways, infrastructure and equipment replacement result in a net decrease (including construction in progress).

The County's investment in business-type activities capital assets as of December 31, 2013 was \$21.0 million (net of depreciation), a net decrease of \$436,000 due to depreciation of existing assets. Increases consisted primarily of routine highway equipment replacement.

#### Sauk County's Capital Assets (Net of Depreciation)

	Governmental Activities		Business-type Activities	
	2012	2013	2012	2013
Land	\$ 1,765,190	\$ 1,765,190	\$ 570,091	\$ 570,091
Purchased development rights	6,325,594	6,325,594	-	-
Construction in progress	711,840	131,276	7,000	-
Intangibles	241,473	653,879	-	-
Land improvements	909,350	911,332	227,964	225,905
Buildings	36,834,755	36,214,897	14,179,188	13,741,395
Building improvements	4,371,543	4,869,126	-	-
Machinery, equipment, and vehicles	2,713,630	2,953,203	6,437,833	6,451,120
Infrastructure	39,985,221	39,814,506	62,947	60,064
Totals	<u>\$ 93,858,596</u>	<u>\$ 93,639,003</u>	<u>\$ 21,485,023</u>	<u>\$ 21,048,575</u>

More detailed capital asset information can be found in Note IV. D. Capital Assets of the financial statements.

#### DEBT

Sauk County had \$26.2 million in general obligation notes and bonds outstanding as of December 31, 2013. \$13.5 million of this amount is for governmental activities. The remaining \$12.7 million was issued as financing for construction of a replacement skilled nursing facility.

The County's general obligation bonds and notes ratings by Moody's Investor Services, Inc. are both Aa2.

More detailed debt information can be found in Note IV. F. Long-Term Obligations of the financial statements.



# SAUK COUNTY

## UNAUDITED MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2013

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### ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

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Sauk County's years of steady growth in equalized valuations have slowed in recent years, and the County saw a decrease in valuation in 2013 of 1.64% exclusive of tax incremental financing districts. The County is carefully monitoring this trend. The Wisconsin Dells/Lake Delton area, including six tax incremental financing districts in these municipalities, continues to be a strong driver for Sauk County. Also, an artery from Madison to Wisconsin Dells through Sauk County is Highway 12, which continues to be widened and expanded over the next few years. With this growth comes additional costs for infrastructure maintenance and government services that are provided by the County.

Sauk County's 2014 budget includes a \$323,477 or 1.13% increase in property tax dollars levied, totaling \$28.9 million based on declining state funding, decreased home care program revenues and increasing labor costs. Total expenditures, for all County funds, are budgeted to be \$79.2 million. The County continues to adjust to changing economic conditions, resulting in the ability to maintain services without the use of fund balance to supplement diminishing revenue streams. In development of the budget, all known factors were included in the projections. As additional information becomes available throughout the year, the budget will be amended by the County Board.

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### REQUESTS FOR INFORMATION

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This financial report is designed to provide a general overview of Sauk County's finances and to provide a glimpse at plans for the future and how those plans may affect the financial health of the County. Questions concerning any of the information provided in this report or requests for additional financial information can be directed to the Sauk County Accounting Department, 505 Broadway, Baraboo, WI 53913, 608-355-3237, [www.co.sauk.wi.us](http://www.co.sauk.wi.us).

# SAUK COUNTY

## STATEMENT OF NET POSITION As of December 31, 2013

	Governmental Activities	Business- type Activities	Totals
<b>ASSETS</b>			
Cash and investments	\$ 44,703,147	\$ 143,615	\$ 44,846,762
Taxes receivable	23,204,334	5,650,440	28,854,774
Delinquent taxes receivable	2,731,868	-	2,731,868
Accounts receivable	586,711	589,977	1,176,688
Accrued interest receivable	5,820	-	5,820
Loans receivable	1,421,155	-	1,421,155
Due from other governments	4,551,407	734,897	5,286,304
Internal balances	(4,013,271)	4,013,271	-
Prepaid items and inventories	63,601	1,784,887	1,848,488
Advances to other governments	6,744	-	6,744
Restricted cash and investments	-	7,771	7,771
Land	1,765,190	570,091	2,335,281
Purchased development rights	6,325,594	-	6,325,594
Construction in progress	131,276	-	131,276
Other capital assets, net of depreciation	85,416,943	20,478,484	105,895,427
Total Assets	166,900,519	33,973,433	200,873,952
<b>LIABILITIES</b>			
Accounts payable	1,322,035	604,049	1,926,084
Accrued liabilities	2,123,123	409,583	2,532,706
Due to other governments	610,068	1,866	611,934
Deposits	161,668	7,771	169,439
Unearned revenue	30,237	1,850	32,087
Noncurrent liabilities due within one year	3,659,819	1,677,899	5,337,718
Noncurrent liabilities due in more than one year	15,438,796	12,531,817	27,970,613
Total Liabilities	23,345,746	15,234,835	38,580,581
<b>DEFERRED INFLOW OF RESOURCES</b>			
Unearned revenue	23,204,334	5,650,440	28,854,774
<b>NET POSITION</b>			
Net investment in capital assets	80,164,003	8,079,233	88,243,236
Restricted			
Sales tax statutes	688,499	-	688,499
Loan programs	1,928,193	-	1,928,193
Aging programs	391,220	-	391,220
Dog licenses	1,265	-	1,265
Law enforcement activities	127,373	-	127,373
Landfill remediation	5,090,000	-	5,090,000
Human services programs	4,228,886	-	4,228,886
Land conservation	739,447	-	739,447
Unrestricted	26,991,553	5,008,925	32,000,478
<b>TOTAL NET POSITION</b>	<b>\$ 120,350,439</b>	<b>\$ 13,088,158</b>	<b>\$ 133,438,597</b>

See accompanying notes to financial statements.

# SAUK COUNTY

## STATEMENT OF ACTIVITIES For the Year Ended December 31, 2013

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<i>Governmental Activities</i>				
General government	\$ 6,158,608	\$ 805,468	\$ 300	\$ -
Public safety	16,472,767	2,532,748	838,839	-
Health and social services	17,680,099	874,215	11,053,251	-
Public works	2,329,089	488	-	-
Culture, education and recreation	1,802,683	127,390	70,844	5,602
Conservation and development	1,374,338	220,930	283,245	70,377
Interest and fiscal charges	589,640	-	-	-
Total Governmental Activities	<u>46,407,224</u>	<u>4,561,239</u>	<u>12,246,479</u>	<u>75,979</u>
<i>Business-type Activities</i>				
Highway	7,847,729	3,707,334	1,857,868	-
Health care	8,972,275	5,955,410	641,564	-
Total Business-type Activities	<u>16,820,004</u>	<u>9,662,744</u>	<u>2,499,432</u>	<u>-</u>
Total	<u>\$ 63,227,228</u>	<u>\$ 14,223,983</u>	<u>\$ 14,745,911</u>	<u>\$ 75,979</u>

### General Revenues

Property taxes, levied for general purposes  
 Property taxes, levied for debt service  
 Property taxes, levied for highway purposes  
 Property taxes, levied for the health care center  
 Sales taxes  
 Other taxes  
 Intergovernmental revenues not restricted to specific programs  
 Public gifts and/or grants  
 Investment income  
 Gain on sales or disposals of assets  
 Miscellaneous

### Transfers

Total General Revenues and Transfers

### Change in Net Position

NET POSITION - Beginning

**NET POSITION - ENDING**

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-type Activities	Totals
\$ (5,352,840)	\$ -	\$ (5,352,840)
(13,101,180)	-	(13,101,180)
(5,752,633)	-	(5,752,633)
(2,328,601)	-	(2,328,601)
(1,598,847)	-	(1,598,847)
(799,786)	-	(799,786)
(589,640)	-	(589,640)
<u>(29,523,527)</u>	<u>-</u>	<u>(29,523,527)</u>
-	(2,282,527)	(2,282,527)
-	(2,375,301)	(2,375,301)
-	(4,657,828)	(4,657,828)
<u>(29,523,527)</u>	<u>(4,657,828)</u>	<u>(34,181,355)</u>
22,226,845	-	22,226,845
250,000	-	250,000
-	3,902,944	3,902,944
-	2,151,509	2,151,509
7,520,035	-	7,520,035
1,638,460	-	1,638,460
977,170	-	977,170
9,261	-	9,261
149,324	7,507	156,831
1,425	-	1,425
464,950	283	465,233
<u>1,859,009</u>	<u>(1,859,009)</u>	<u>-</u>
<u>35,096,479</u>	<u>4,203,234</u>	<u>39,299,713</u>
5,572,952	(454,594)	5,118,358
<u>114,777,487</u>	<u>13,542,752</u>	<u>128,320,239</u>
<u>\$ 120,350,439</u>	<u>\$ 13,088,158</u>	<u>\$ 133,438,597</u>

See accompanying notes to financial statements.

# SAUK COUNTY

## BALANCE SHEET GOVERNMENTAL FUNDS As of December 31, 2013

	General	Human Services	Nonmajor Governmental Funds	Totals
<b>ASSETS</b>				
Cash and investments	\$ 41,048,505	\$ 117,368	\$ 3,050,530	\$ 44,216,403
Receivables				
Taxes	15,161,448	7,621,748	421,138	23,204,334
Delinquent taxes	2,731,868	-	-	2,731,868
Accounts	420,433	152,057	14,221	586,711
Interest	5,038	-	-	5,038
Loans	-	-	1,421,155	1,421,155
Due from other funds	253,739	4,830,036	1,481,313	6,565,088
Due from other governments	1,522,167	372,485	2,656,755	4,551,407
Inventories	15,070	-	-	15,070
Prepaid items	41,146	7,385	-	48,531
Advances to other governments	6,744	-	-	6,744
<b>TOTAL ASSETS</b>	<b>\$ 61,206,158</b>	<b>\$ 13,101,079</b>	<b>\$ 9,045,112</b>	<b>\$ 83,352,349</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts payable	\$ 590,653	\$ 640,320	\$ 91,062	\$ 1,322,035
Accrued liabilities	1,872,114	101,353	16,013	1,989,480
Due to other funds	10,853,157	-	235,170	11,088,327
Due to other governments	221,268	384,569	4,231	610,068
Deposits	44,850	116,818	-	161,668
Unearned revenue	29,455	-	-	29,455
Total Liabilities	<u>13,611,497</u>	<u>1,243,060</u>	<u>346,476</u>	<u>15,201,033</u>
<b>Deferred Inflows of Resources</b>				
Unearned revenue	15,161,448	7,621,748	421,138	23,204,334
Unavailable revenue	621,361	-	1,088,065	1,709,426
Total Deferred Inflows of Resources	<u>15,782,809</u>	<u>7,621,748</u>	<u>1,509,203</u>	<u>24,913,760</u>
<b>Fund Balances</b>				
Nonspendable	1,860,622	7,385	-	1,868,007
Restricted	688,499	4,228,886	7,189,433	12,106,818
Assigned	5,706,900	-	-	5,706,900
Unassigned	23,555,831	-	-	23,555,831
Total Fund Balances	<u>31,811,852</u>	<u>4,236,271</u>	<u>7,189,433</u>	<u>43,237,556</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 61,206,158</b>	<b>\$ 13,101,079</b>	<b>\$ 9,045,112</b>	
Amounts reported for governmental activities in the statement of net position are different because:				
Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds.				93,639,003
Some receivables that are not currently available are reported as unearned revenue in the fund financial statements but are recognized as revenue when earned in the government-wide statements.				1,709,426
Some liabilities, including long-term debt, are not due and payable in the current period and, therefore, are not reported in the funds. See Note II.A.				(19,232,258)
Internal service net position allocated to governmental activities				696,331
Long-term liabilities recorded in internal service funds				<u>300,381</u>
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>				<b>\$ 120,350,439</b>

See accompanying notes to financial statements.

# SAUK COUNTY

## STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS For the Year Ended December 31, 2013

	General	Human Services	Nonmajor Governmental Funds	Totals
<b>REVENUES</b>				
Taxes	\$ 23,763,237	\$ 7,535,934	\$ 424,608	\$ 31,723,779
Intergovernmental	3,777,217	7,703,197	1,513,329	12,993,743
Licenses and permits	329,806	-	27,446	357,252
Fines, forfeitures and penalties	375,165	90,063	188,467	653,695
Public charges for services	1,870,333	332,359	323,441	2,526,133
Intergovernmental charges for services	2,976,685	-	3,795	2,980,480
Investment income	79,624	7,555	58,426	145,605
Miscellaneous	461,568	9,963	172,385	643,916
Total Revenues	<u>33,633,635</u>	<u>15,679,071</u>	<u>2,711,897</u>	<u>52,024,603</u>
<b>EXPENDITURES</b>				
Current				
General government	5,454,957	-	140,460	5,595,417
Public safety	15,796,747	-	638,016	16,434,763
Health and social services	3,407,924	13,171,451	1,896,644	18,476,019
Public works	56,550	-	163,107	219,657
Culture, education and recreation	1,699,927	-	-	1,699,927
Conservation and development	1,341,864	-	811	1,342,675
Capital Outlay	1,915,199	17,244	109,440	2,041,883
Debt Service				
Principal retirement	-	-	1,840,000	1,840,000
Interest and fiscal charges	-	-	607,563	607,563
Total Expenditures	<u>29,673,168</u>	<u>13,188,695</u>	<u>5,396,041</u>	<u>48,257,904</u>
Excess (deficiency) of revenues over expenditures	<u>3,960,467</u>	<u>2,490,376</u>	<u>(2,684,144)</u>	<u>3,766,699</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	1,715,520	-	2,251,301	3,966,821
Transfers out	<u>(2,598,479)</u>	<u>(1,066,457)</u>	<u>(155,581)</u>	<u>(3,820,517)</u>
Total Other Financing Sources (Uses)	<u>(882,959)</u>	<u>(1,066,457)</u>	<u>2,095,720</u>	<u>146,304</u>
<b>Net Change in Fund Balances</b>	3,077,508	1,423,919	(588,424)	3,913,003
FUND BALANCES - Beginning of Year	<u>28,734,344</u>	<u>2,812,352</u>	<u>7,777,857</u>	<u>39,324,553</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 31,811,852</u>	<u>\$ 4,236,271</u>	<u>\$ 7,189,433</u>	<u>\$ 43,237,556</u>

See accompanying notes to financial statements.

## SAUK COUNTY

### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES For the Year Ended December 31, 2013

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Net change in fund balances - total governmental funds	\$ 3,913,003
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Amounts reported for governmental activities in the statement of activities  
are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of net position the cost of these assets is capitalized and they are depreciated over their estimated useful lives with depreciation expense reported in the statement of activities.

Capital asset additions are reported as capital outlay in the fund financial statements, but are capitalized in the government-wide financial statements	2,041,883
Some items reported as capital outlay in the fund financial statements are not capitalized in the government-wide statements	(160,005)
Depreciation is reported in the government-wide statements	(3,723,839)
Infrastructure financed by the highway fund	1,712,705
Net book value of assets retired	(90,337)

Receivables not currently available are reported as unearned revenue in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.

Government charges	(550)
Government grants	268,244
Investment income	1,867
Delinquent taxes	(227,332)
Loans	(128,523)

Debt and lease proceeds provide current financial resources to governmental funds, but issuing these obligations increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal repaid	1,840,000
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Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Compensated absences	2,313
Other postemployment benefits	(52,416)
Accrued interest on debt	17,912
Landfill post-closure care	94,940

Change in internal service fund net position attributable to governmental activities	<u>63,087</u>
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<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 5,572,952</u></b>
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See accompanying notes to financial statements.

# SAUK COUNTY

## STATEMENT OF NET POSITION PROPRIETARY FUNDS As of December 31, 2013

	Business-type Activities Enterprise Funds			Governmental Activities
	Highway	Health Care Center	Totals	Internal Service Funds
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and investments	\$ 143,288	\$ 327	\$ 143,615	\$ 486,744
Taxes receivable	3,933,464	1,716,976	5,650,440	-
Accounts receivable	61,998	527,979	589,977	-
Interest receivable	-	-	-	782
Due from other funds	1,782,155	1,746,991	3,529,146	1,012,661
Due from other governments	734,897	-	734,897	-
Prepaid items	535	900	1,435	-
Inventories	1,683,428	100,024	1,783,452	-
Restricted Assets				
Cash and investments	-	7,771	7,771	-
Total Current Assets	<u>8,339,765</u>	<u>4,100,968</u>	<u>12,440,733</u>	<u>1,500,187</u>
<b>NONCURRENT ASSETS</b>				
Capital Assets				
Land	66,973	503,118	570,091	-
Other capital assets	15,160,560	16,373,874	31,534,434	-
Less: Accumulated depreciation	<u>(8,715,722)</u>	<u>(2,340,228)</u>	<u>(11,055,950)</u>	-
Total Noncurrent Assets	<u>6,511,811</u>	<u>14,536,764</u>	<u>21,048,575</u>	-
Total Assets	<u>14,851,576</u>	<u>18,637,732</u>	<u>33,489,308</u>	<u>1,500,187</u>



	Business-type Activities - Enterprise Funds			Governmental Activities
	Highway	Health Care Center	Totals	Internal Service Funds
<b>LIABILITIES AND NET POSITION</b>				
<b>CURRENT LIABILITIES</b>				
Accounts payable	\$ 465,805	\$ 138,244	\$ 604,049	\$ -
Accrued liabilities	76,154	206,362	282,516	-
Accrued interest payable	-	127,067	127,067	-
Due to other governments	1,866	-	1,866	-
Due to other funds	-	-	-	18,568
Unearned revenue	-	1,850	1,850	782
Claims payable	-	-	-	20,973
Compensated absences	342,811	509,189	852,000	-
General obligation debt payable - current	-	800,000	800,000	-
Unamortized premium - current	-	25,899	25,899	-
Liabilities Payable From Restricted Assets				
Deposits	-	7,771	7,771	-
Total Current Liabilities	<u>886,636</u>	<u>1,816,382</u>	<u>2,703,018</u>	<u>40,323</u>
<b>NONCURRENT LIABILITIES</b>				
Long-Term Debt				
General obligation debt payable	-	11,945,000	11,945,000	-
Unamortized premium	-	198,443	198,443	-
Other Liabilities				
Claims payable	-	-	-	279,408
Compensated absences	131,970	132,168	264,138	-
Other postemployment benefits	<u>53,092</u>	<u>71,144</u>	<u>124,236</u>	-
Total Noncurrent Liabilities	<u>185,062</u>	<u>12,346,755</u>	<u>12,531,817</u>	<u>279,408</u>
Total Liabilities	<u>1,071,698</u>	<u>14,163,137</u>	<u>15,234,835</u>	<u>319,731</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unearned revenue	<u>3,933,464</u>	<u>1,716,976</u>	<u>5,650,440</u>	-
<b>NET POSITION</b>				
Net investment in capital assets	6,511,811	1,567,422	8,079,233	-
Unrestricted	<u>3,334,603</u>	<u>1,190,197</u>	<u>4,524,800</u>	<u>1,180,456</u>
<b>TOTAL NET POSITION</b>	<u>\$ 9,846,414</u>	<u>\$ 2,757,619</u>	12,604,033	1,180,456
Adjustment to reflect the consolidation of internal service funds activities related to enterprise funds			484,125	(484,125)
Net Position of Business-type Activities			<u>\$ 13,088,158</u>	
Net Internal service funds reported in the statement of net position as governmental activities				<u>\$ 696,331</u>

# SAUK COUNTY

## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION PROPRIETARY FUNDS For the Year Ended December 31, 2013

	Business-type Activities - Enterprise Funds			Governmental Activities
	Highway	Health Care Center	Totals	Internal Service Funds
<b>OPERATING REVENUES</b>				
Charges for services	\$ 3,707,334	\$ 5,954,481	\$ 9,661,815	\$ 322,715
Miscellaneous	283	929	1,212	22,030
Total Operating Revenues	<u>3,707,617</u>	<u>5,955,410</u>	<u>9,663,027</u>	<u>344,745</u>
<b>OPERATING EXPENSES</b>				
Operation and maintenance	8,875,556	7,927,729	16,803,285	285,127
Depreciation	666,174	470,275	1,136,449	-
Total Operating Expenses	<u>9,541,730</u>	<u>8,398,004</u>	<u>17,939,734</u>	<u>285,127</u>
Operating Income (Loss)	<u>(5,834,113)</u>	<u>(2,442,594)</u>	<u>(8,276,707)</u>	<u>59,618</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
General property taxes	3,902,944	2,151,509	6,054,453	-
Intergovernmental grants	1,857,868	641,564	2,499,432	-
Investment income	4,666	2,841	7,507	1,850
Interest expense	-	(492,177)	(492,177)	-
Bond issuance costs	-	(99,179)	(99,179)	-
Total Nonoperating Revenues (Expenses)	<u>5,765,478</u>	<u>2,204,558</u>	<u>7,970,036</u>	<u>1,850</u>
Income (Loss) Before Transfers	(68,635)	(238,036)	(306,671)	61,468
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	502,759	502,759	-
Transfers out	(4,666)	(644,397)	(649,063)	-
Total Other Financing Sources (Uses)	<u>(4,666)</u>	<u>(141,638)</u>	<u>(146,304)</u>	<u>-</u>
<b>Change in Net Position</b>	(73,301)	(379,674)	(452,975)	61,468
NET POSITION - Beginning of Year	<u>9,919,715</u>	<u>3,137,293</u>	<u>13,057,008</u>	<u>1,118,988</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 9,846,414</u>	<u>\$ 2,757,619</u>	<u>\$ 12,604,033</u>	<u>\$ 1,180,456</u>
Change in net position of enterprise funds			\$ (452,975)	
Change in internal service fund net position allocable to business-type activities			(1,619)	
<b>CHANGE IN NET POSITION OF BUSINESS-TYPE ACTIVITIES</b>			<u>\$ (454,594)</u>	

See accompanying notes to financial statements.

# SAUK COUNTY

## STATEMENT OF CASH FLOWS PROPRIETARY FUNDS For the Year Ended December 31, 2013

	Business-type Activities - Enterprise Funds			Governmental Activities
	Highway	Health Care Center	Totals	Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Received from customers or other funds	\$ 3,800,506	\$ 6,129,030	\$ 9,929,536	\$ 230,910
Paid to employees and suppliers for goods and services	(8,775,902)	(7,895,478)	(16,671,380)	(228,137)
Net Cash Flows From Operating Activities	(4,975,396)	(1,766,448)	(6,741,844)	2,773
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers in	-	502,759	502,759	-
Transfers out	(4,666)	(644,397)	(649,063)	-
General property taxes	3,902,944	2,151,509	6,054,453	-
Intergovernmental grants	1,857,868	641,564	2,499,432	-
Net Cash Flows From Non-Capital Financing Activities	5,756,146	2,651,435	8,407,581	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	4,666	2,841	7,507	1,850
Net Cash Flows From Investing Activities	4,666	2,841	7,507	1,850
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Principal paid	-	(330,000)	(330,000)	-
Interest paid	-	(519,533)	(519,533)	-
Acquisition of capital assets	(661,851)	(38,148)	(699,999)	-
Net Cash Flows From Capital and Related Financing Activities	(661,851)	(887,681)	(1,549,532)	-
<b>Change in Cash and Cash Equivalents</b>	123,565	147	123,712	4,623
CASH AND CASH EQUIVALENTS - Beginning of Year	19,723	7,951	27,674	482,121
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	\$ 143,288	\$ 8,098	\$ 151,386	\$ 486,744

	Business-type Activities - Enterprise Funds			Governmental Activities
	Highway	Health Care Center	Totals	Internal Service Funds
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (5,834,113)	\$ (2,442,594)	\$ (8,276,707)	\$ 59,618
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided From Operating Activities				
Depreciation expense	666,174	470,275	1,136,449	-
Changes in Noncash Components of Working Capital				
Accounts receivable	(2,457)	(1,886)	(4,343)	-
Due from other funds	185,625	175,355	360,980	(104,540)
Due from other governmental units	(90,279)	-	(90,279)	-
Inventories	4,058	(13,799)	(9,741)	-
Prepaid items	245	150	395	-
Accounts payable	302,916	25,402	328,318	-
Accrued liabilities	(154,665)	13,182	(141,483)	-
Due to other governmental units	(14)	-	(14)	-
Due to other funds	-	-	-	18,568
Deposits	-	151	151	-
Unearned revenue	(6,334)	-	(6,334)	-
Claims payable	-	-	-	29,127
Compensated absences	(47,287)	(3,112)	(50,399)	-
Health insurance - retirees credit	(6,021)	-	(6,021)	-
Other postemployment benefits	6,756	10,428	17,184	-
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<u>\$ (4,975,396)</u>	<u>\$ (1,766,448)</u>	<u>\$ (6,741,844)</u>	<u>\$ 2,773</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION - PROPRIETARY FUNDS</b>				
Cash and investments - statement of net position - proprietary fund	\$ 143,288	\$ 327	\$ 143,615	\$ 486,744
Restricted cash and investments - statement of net position - proprietary fund	<u>-</u>	<u>7,771</u>	<u>7,771</u>	<u>-</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 143,288</u>	<u>\$ 8,098</u>	<u>\$ 151,386</u>	<u>\$ 486,744</u>

**NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES:**

None.

## SAUK COUNTY

### STATEMENT OF ASSETS AND LIABILITIES AGENCY FUNDS As of December 31, 2013

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	Agency Funds
<b>ASSETS</b>	
Cash and investments	\$ 564,093
Accounts receivable	5,752
Property taxes receivable	1,093,358
Due from other governments	<u>54,822</u>
<b>TOTAL ASSETS</b>	<u>\$ 1,718,025</u>
<b>LIABILITIES</b>	
Accounts payable	\$ 781
Accrued liabilities	737
Deposits	541,753
Due to other governments	<u>1,174,754</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 1,718,025</u>

See accompanying notes to financial statements.

# SAUK COUNTY

## TABLE OF CONTENTS As of and for the Year Ended December 31, 2013

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NOTE	Page
I. Summary of Significant Accounting Policies	14
A. Reporting Entity	14
B. Government-Wide and Fund Financial Statements	14
C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation	17
D. Assets, Liabilities, Deferred Inflows of Resources, and Net Position or Equity	18
1. Deposits and Investments	18
2. Receivables	20
3. Inventories and Prepaid Items	21
4. Restricted Assets	22
5. Capital Assets	22
6. Compensated Absences	23
7. Long-Term Obligations	23
8. Deferred Inflows of Resources	23
9. Equity Classifications	24
II. Reconciliation of Government-Wide and Fund Financial Statements	25
A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Statement of Net Position	25
III. Stewardship, Compliance, and Accountability	26
A. Limitations on the County's Tax Levy	26
IV. Detailed Notes on All Funds	26
A. Deposits and Investments	26
B. Receivables	27
C. Restricted Assets	29
D. Capital Assets	30
E. Interfund Receivables/Payables and Transfers	32
F. Long-Term Obligations	34
G. Lease Disclosures	37
H. Closure and Postclosure Care Cost	37
I. Net Position/Fund Balances	38
V. Other Information	40
A. Employees' Retirement System	40
B. Risk Management	41
C. Commitments and Contingencies	42
D. Postemployment Benefits Other Than Pensions	43
E. Joint Venture	45
F. Related Organization	45
G. Effect of New Accounting Standards on Current-Period Financial Statements	46

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

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The accounting policies of Sauk County, Wisconsin conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

#### **A. REPORTING ENTITY**

This report includes all of the funds of Sauk County. The reporting entity for the County consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. Sauk County has not identified any organizations that meet this criteria.

#### **B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

In November 2010, the GASB issued statement No. 61 – *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34*. This statement modifies certain requirements for inclusion of component units in the financial reporting entity. This standard was implemented effective January 1, 2013. The Sauk County Housing Authority no longer meets the definition of a component unit. As a result, the Housing Authority is not reported in the financial statements. Refer to Note V.F.

In March 2012, the GASB issued statement No. 65 – *Items Previously Reported as Assets and Liabilities*. This statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. This standard was implemented effective January 1, 2013.

#### **Government-Wide Financial Statements**

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

##### ***B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)***

###### ***Fund Financial Statements***

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, deferred inflows of resources, net position/fund equity, revenues, and expenditure/expenses.

Separate financial statements are provided for governmental funds and proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or non-major funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

1. Total assets, liabilities, deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and
2. The same element of the individual governmental fund or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.
3. In addition, any other governmental or proprietary fund that the County believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds and proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

- General Fund – accounts for the County's primary operating activities. It is used to account for all financial resources except those accounted for and reported in another fund.
- Human Services Fund – used to account for and report grants and local revenues legally restricted or committed to supporting expenditures for the human services program.

The County reports the following major enterprise funds:

- Highway Fund – accounts for the maintenance and repair of infrastructure assets in the County.
- Health Care Center Fund – accounts for operations of the County's health care facility.



## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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##### ***B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)***

##### ***Fund Financial Statements (cont.)***

The County reports the following non-major governmental and enterprise funds:

Special Revenue Funds – used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

Aging and Disability Resource Center

County Jail

Land Records Modernization

Landfill Remediation

Drug Seizures

Community Development Block Grant – Economic Development (CDBG-ED) Revolving Loans

Community Development Block Grant – Flood Relief Small Business (CDBG FRSB)

Revolving Loans

Community Development Block Grant – Emergency Assistance Program (CDBG EAP)

Community Development Block Grant – Housing Rehabilitation (CDBG-Housing Rehab)

Dog License

Debt Service Fund – used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the payment of general long-term debt principal, interest, and related costs.

In addition, the County reports the following fund types:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governmental units, on a cost-reimbursement basis.

Self-Insurance

Workers' Compensation

Agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Officers' Range Association

Tri-County Airport

Clerk of Courts

Huber Trust

Tax Collection

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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##### ***C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION***

###### ***Government-Wide Financial Statements***

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and unearned revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are services provided and used between various functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the functions concerned.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period except for human services reimbursable grants, for which available is defined as 180 days. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and unearned revenue. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Sales taxes are recognized as revenues in the year in which the underlying sales relating to it take place.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled to the resources and the amounts are available. Amounts owed to the County which are not available are recorded as receivables and deferred inflows. Amounts received prior to the entitlement period are recorded as deferred revenues.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting and do not have a measurement focus.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)***

##### ***Government-Wide Financial Statements (cont.)***

The proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Highway Fund and Health Care Center are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

##### ***All Financial Statements***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

#### ***D. ASSETS, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY***

##### ***1. Deposits and Investments***

For purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of County funds is restricted by state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
- b. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority, or the Wisconsin Aerospace Authority.
- c. Bonds or securities issued or guaranteed by the federal government.
- d. The local government investment pool.
- e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- g. Repurchase agreements with public depositories, with certain conditions.

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

##### ***D. ASSETS, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### ***1. Deposits and Investments (cont.)***

###### ***Custodial Credit Risk***

Custodial credit risk is the risk that in the event of the failure of the custodian holding the County's deposits and investments, the deposits and investments may not be returned. County policy minimizes this risk by requiring all principal and interest outside the Wisconsin Local Government Investment Pool to be insured or collateralized to their full value. Any bank account including certificates of deposit with a balance greater than the bank's deposit insurance or the State Deposit Guarantee Fund must be collateralized at 100% of the collateral's market value by written agreement with the bank.

###### ***Credit Risk***

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. County policy limits investments to the unrated Wisconsin Local Government Investment Pool or investments rated in the highest or second highest rating categories as issued by nationally recognized statistical rating organizations, unless properly collateralized or insured.

###### ***Interest Rate Risk***

The County's investment policies seek to ensure preservation of capital in the County's overall portfolio. Return on investment is of secondary importance to safety of principal and liquidity. County policy limits the County to investments with a remaining maturity of no more than three years. The policy further limits the weighted average maturity of the County's investment portfolio to no more than one year.

###### ***Concentration of Credit Risk***

Concentration of credit risk is the risk associated with a lack of diversification of having significant funds invested in a few individual issuers, thereby exposing the County to greater risks resulting from adverse economic, regulatory, geographic or credit developments. County policy states that the County will generally invest no more than 5% of its funds that are not properly collateralized or insured in a single issuer. Obligations of the U.S. government, mutual funds, external investment pools, and other pooled investments are excluded from this requirement.

###### ***Foreign Currency Risk***

The County does not invest in securities of foreign issuers or in securities denominated in a currency other than the U.S. dollar.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### ***1. Deposits and Investments (cont.)***

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2013, the fair value of the County's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note IV. A. for further information.

##### ***2. Receivables***

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for the County, taxes are collected for and remitted to the state and municipal governments as well as the local school district and technical college district. Taxes for the state billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying agency fund statement of fiduciary net position.

Property tax calendar – 2013 tax roll:

Lien date and levy date	December 2013
Tax bills mailed	December 2013
Payment in full, or	January 31, 2014
First installment due	January 31, 2014
Second installment due	July 31, 2014
Personal property taxes in full	January 31, 2014
Tax sale – 2013 delinquent real estate taxes	October 2016

Property taxes are due in the year subsequent to levy on the last day of January, and collected by local treasurers through that date, at which time unpaid taxes are assigned to the County and appropriate receivables and payables are recorded. Tax collections become the responsibility of the County and taxes receivable include unpaid taxes levied for all taxing entities within the County. The County makes restitution to local districts in August for payables recorded at the settlement date without regard to collected funds. A lien is placed on all properties for which a portion of the current tax levy remains unpaid as of September 1. The interest and penalties on taxes not paid within 60 days of the end of the current fiscal period is shown as unavailable revenue until it is received in cash.

Accounts receivable have been shown net of an allowance for uncollectible accounts. No allowance for uncollectible delinquent taxes has been provided because of the County's demonstrated ability to recover any losses through the sale of the applicable property.

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

---

#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

##### ***D. ASSETS, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

###### ***2. Receivables (cont.)***

All CDBG loans have been originally funded by external grant funds. Loans receivable issued from CDBG-ED, CDBG-FRSB, and CDBG-Housing Rehabilitation revolving loan funds are shown net of an allowance for uncollectible accounts. The principal balances are also shown as unavailable revenues to be recognized when repayment is received. Interest received from loan repayments is recognized as revenue when received in cash. When new loans are made from the repayments, expenditures are recorded. Any unspent loan repayments at year end are presented as restricted fund balance in the fund financial statements.

Loans receivable issued from the CDBG-EAP fund are considered forgivable loans. A portion of loan principal is forgiven each year so long as the recipient of the loans remains in business. Any remaining principal is due if the business ceases operation. Since these loans are intended to not be repaid, the grant revenue was recognized at the date of loan issuance. Any unspent loan repayments at year end are presented as restricted fund balance in the fund financial statements.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as “due to and from other funds.” Long-term interfund loans (noncurrent portion) are reported as “advances from and to other funds.” Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

The County has a 0.5% sales tax which is collected by the State of Wisconsin and remitted to the County monthly. Sales tax is accrued as a receivable when the underlying sale relating to it takes place. At December 31, 2013, the County has accrued two months of subsequent year collections as receivable.

In the governmental fund financial statements, advances to other funds are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

###### ***3. Inventories and Prepaid Items***

Governmental fund inventory items are charged to expenditure accounts when purchased. Year-end inventory was not significant. Proprietary fund inventories are generally used for construction and for operation and maintenance work. They are not for resale. They are valued at cost using the first-in, first-out method, and charged to construction and/or operation and maintenance expense when used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The related expenditure is recognized proportionately over the periods that service is provided.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### ***4. Restricted Assets***

Mandatory segregation of assets is presented as restricted assets. Such segregation is required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

##### ***5. Capital Assets***

###### ***Government-Wide Statements***

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 for general capital assets and \$5,000 - \$80,000 for infrastructure assets, and an estimated useful life in excess of one year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. No net interest was capitalized during the current year. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation and amortization of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation and amortization reflected in the statement of net position. Depreciation and amortization are provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	50-150 Years
Building Improvements	5-80 Years
Land Improvements	20-50 Years
Machinery and Equipment	5-50 Years
Vehicles	5-20 Years
Infrastructure	10-100 Years
Intangibles	10-30 Years

###### ***Fund Financial Statements***

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

##### ***D. ASSETS, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

###### **6. Compensated Absences**

Under terms of employment, employees are granted sick leave, vacation, executive leave, and compensatory time in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation, sick, executive, compensatory and holiday pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation, sick, executive, compensatory and holiday leaves will be made at rates in effect when the benefits are used. Accumulated compensated absence liabilities at December 31, 2013 are determined on the basis of 2013 current salary rates and include salary related payments.

###### **7. Long-Term Obligations**

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable, and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) is reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the effective interest method. Gains or losses on prior refundings are amortized over the remaining life of the old debt, or the life of the new debt, whichever is shorter. The balance at year end for premiums/discounts is shown as an increase or decrease in the liability section of the balance sheet. The balance at year end for gains/losses is shown as a deferred outflow/inflow in the statement of net position.

The County does not engage in conduit debt transactions.

###### **8. Deferred Inflows of Resources**

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.



# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### **9. Equity Classifications**

###### ***Government-Wide Statements***

Equity is classified as net position and displayed in three components:

1. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
2. Restricted net position – Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
3. Unrestricted net position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

###### ***Fund Statements***

Governmental fund equity is classified as fund balance. In accordance with Governmental Accounting Standards Board Statement No. 54 – *Fund Balance Reporting and Governmental Fund Type Definitions*, the County classifies governmental fund balance as follows:

- a. Nonspendable – Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b. Restricted – Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- c. Committed – Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. Fund balance amounts are committed through a formal action (resolution) of the County. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the County that originally created the commitment.
- d. Assigned – Includes spendable fund balance amounts that are intended to be used for specific purposes that are not considered restricted or committed. Fund balance may be assigned through the following: 1) The County has adopted a financial policy manual authorizing the Finance Committee to assign amounts for a specific purpose. 2) All remaining positive spendable amounts in governmental funds, other than the general fund, that are neither restricted nor committed. Assignments may take place after the end of the reporting period.

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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##### ***D. ASSETS, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### ***9. Equity Classifications (cont.)***

##### ***Fund Statements (cont.)***

- e. Unassigned – Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes.

The County considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents / contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the County would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The County has a formal minimum fund balance policy. That policy is to maintain a working capital fund of 20% of subsequent year expenditures in all funds except internal service funds. The balance at year end was \$11,061,785, or 20%, and is included in unassigned general fund balance.

See Note IV. I. for further information.

Proprietary fund equity is classified the same as in the government-wide statements.

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#### NOTE II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

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##### ***A. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE STATEMENT OF NET POSITION***

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position.

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities—both current and long-term—are reported in the statement of net position.

Bonds and notes payable	\$ 13,475,000
Compensated absences	2,672,113
Workers compensation	300,381
Post employment benefits	370,844
Landfill post-closure liability	2,280,277
Accrued interest	<u>133,643</u>
Combined Adjustment for Long-Term Liabilities	<u>\$ 19,232,258</u>

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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#### NOTE III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

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##### **A. EXCESS EXPENDITURES OVER APPROPRIATIONS**

The County did not budget for expenditures in the CDBG-HSE Housing Rehabilitation fund. However, total expenditures were \$801 for the year. This results in excess expenditures of \$801.

##### **B. LIMITATIONS ON THE COUNTY'S TAX LEVY**

Wisconsin law limits the county's future tax levies. Generally, the county is limited to its prior tax levy dollar amount (excluding TIF districts), increased by the greater of the percentage change in the county's equalized value due to new construction, or zero percent. Changes in debt service from one year to the next are generally exempt from this limit with certain exceptions. The county is required to reduce its allowable levy by the estimated amount of fee revenue it collects for certain services, if those services were funded in 2013 by the property tax levy. Levies can be increased above the allowable limits if the amount is approved by referendum.

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#### NOTE IV – DETAILED NOTES ON ALL FUNDS

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##### **A. DEPOSITS AND INVESTMENTS**

The County's deposits and investments at year end were comprised of the following:

	Carrying Value	Bank and Investment Balances	Associated Risks
Deposits	\$ 31,145,962	\$ 31,475,725	Custodial credit risk
LGIP	14,124,270	14,124,270	Credit risk
Petty cash and cash on hand	148,394	148,394	N/A
Total Cash and Investments	<u>\$ 45,418,626</u>	<u>\$ 45,748,389</u>	
Reconciliation to financial statements			
Per statement of net position			
Unrestricted cash and investments	\$ 44,846,762		
Restricted cash and investments	7,771		
Per statement of assets and liabilities			
Agency Funds	<u>564,093</u>		
Total Cash and Investments	<u>\$ 45,418,626</u>		

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit amounts (interest-bearing and noninterest bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposits.

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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##### **A. DEPOSITS AND INVESTMENTS (cont.)**

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of \$400,000. However, due to the nature of this fund, recovery of material principal losses may not be significant to individual municipalities. This coverage has been considered in computing the amounts in Category 1 above.

The County maintains collateral agreements with some of its banks. As of December 31, 2013, the banks had pledged various government securities in the amount of \$6,642,465 to secure the County's deposits.

##### ***Custodial Credit Risk***

As of December 31, 2013, the carrying amount of the County's deposits and investments was \$31,145,962 and the bank balance was \$31,475,725. \$28,257,948 of the bank balance was covered by Federal and State depository insurance or by collateral held by the County's agent in the County's name. \$3,217,777 of the County's total bank balances were exposed to custodial credit risk as follows:

Uninsured and collateral held by the pledging financial institution	\$ 2,942,341
Uninsured and uncollateralized	<u>275,436</u>
Total	<u>\$ 3,217,777</u>

Investments - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The County does not have any investments exposed to custodial credit risk.

##### ***Credit Risk***

As of December 31, 2013, the County had investments in the following external pool which is not rated:

Local government investment pool

##### **B. RECEIVABLES**

All receivables as of year end are expected to be collected within one year except for the funds listed as follows:

	<u>General</u>	<u>Non-Major Funds</u>	<u>Health Care Center</u>
Amounts not expected to be collected within one year	<u>\$ 1,398,649</u>	<u>\$ 799,488</u>	<u>\$ 7,920</u>

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

##### B. RECEIVABLES (cont.)

Revenues of the County are reported net of uncollectible amounts. Total uncollectible amounts related to revenues of the current period are as follows:

	<u>General</u>	<u>Human Services</u>	<u>Non-Major Funds</u>	<u>Health Care Center</u>
Uncollectible amounts	<u>\$ -</u>	<u>\$ 20,249</u>	<u>\$ 96,840</u>	<u>\$ 93,548</u>

Governmental funds report *unearned revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unearned revenue* reported in the governmental funds were as follows:

	<u>Unearned</u>	<u>Unavailable</u>
Property taxes receivable for subsequent year	\$ 23,204,334	\$ -
Delinquent property taxes receivable	-	583,758
Accounts and grants receivable not received within 60 days of year end	-	1,125,668
2014 revenues received in 2013	<u>29,455</u>	<u>-</u>
Subtotal	23,233,789	1,709,426
Internal service fund unearned revenue	<u>782</u>	<u>-</u>
Total Unearned/Unavailable Revenue for Government Funds	<u>\$ 23,234,571</u>	<u>\$ 1,709,426</u>
Unearned revenue included in liabilities	\$ 30,237	
Unearned revenue included in deferred inflows	<u>23,204,334</u>	
Total Unearned Revenue for Governmental Funds	<u>\$ 23,234,571</u>	

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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##### **B. RECEIVABLES (cont.)**

Delinquent property taxes purchased from other taxing authorities are reflected as nonspendable fund balance at year-end. Delinquent property taxes collected within sixty days subsequent to year-end are considered to be available for current expenditures and are therefore excluded from the nonspendable portion of fund balances. For the year ended December 31, 2013, such collections aggregated \$350,449 of which \$74,537 was levied by the County. Delinquent property taxes levied by the County are reflected as unavailable revenue and are excluded from the fund balance until collected. At December 31, 2013, delinquent property taxes by year levied consists of the following:

	<u>Total</u>	<u>County Levied</u>	<u>County Purchased</u>
Tax Certificates			
2012	\$ 1,333,528	\$ 282,493	\$ 1,051,035
2011	738,434	163,395	575,039
2010	351,832	79,421	272,411
2009	64,863	14,642	50,221
2008	18,837	4,245	14,592
2007	5,961	1,399	4,562
2006	157	37	120
2005	138	-	138
Tax deeds	<u>218,118</u>	<u>112,662</u>	<u>105,456</u>
 Total Delinquent Property Taxes Receivable	 <u>\$ 2,731,868</u>	 <u>\$ 658,294</u>	 <u>\$ 2,073,574</u>

##### **C. RESTRICTED ASSETS**

The following represent the balances of the restricted assets:

##### ***Residents' Funds***

The Health Care Center holds funds for its residents for their personal use. Restricted resident funds at December 31, 2013 were \$7,771.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### D. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2013 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Governmental Activities</b>				
Capital assets not being depreciated/ amortized				
Land	\$ 1,765,190	\$ -	\$ -	\$ 1,765,190
Purchased development rights	6,325,594	-	-	6,325,594
Construction in progress	711,840	93,789	674,353	131,276
Total Capital Assets Not Being Depreciated/Amortized	8,802,624	93,789	674,353	8,222,060
Capital assets being depreciated/amortized				
Land improvements	1,224,517	33,540	-	1,258,057
Intangibles	245,566	426,461	-	672,027
Buildings	45,779,994	-	-	45,779,994
Building improvements	6,425,165	658,795	-	7,083,960
Machinery, equipment, and vehicles	6,999,754	873,494	279,197	7,594,051
Infrastructure	66,072,398	2,182,857	1,577,030	66,678,225
Total Capital Assets Being Depreciated/Amortized	126,747,394	4,175,147	1,856,227	129,066,314
Less: Accumulated depreciation/ amortization for				
Land improvements	(315,167)	(31,558)	-	(346,725)
Intangibles	(4,093)	(14,055)	-	(18,148)
Buildings	(8,945,239)	(619,858)	-	(9,565,097)
Building improvements	(2,053,622)	(161,212)	-	(2,214,834)
Machinery, equipment, and vehicles	(4,286,124)	(616,519)	261,795	(4,640,848)
Infrastructure	(26,087,177)	(2,280,636)	1,504,094	(26,863,719)
Total Accumulated Depreciation/ Amortization	(41,691,422)	(3,723,839)	1,765,890	(43,649,371)
Governmental Activities Capital Assets, Net of Depreciation/Amortization	\$ 93,858,596	\$ 545,097	\$ 764,690	\$ 93,639,003

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### D. CAPITAL ASSETS (cont.)

Depreciation/amortization expense was charged to functions as follows:

#### Governmental Activities

General government	\$ 649,110
Public safety	664,263
Health and social services	100,181
Public works	2,143,678
Culture, education, and recreation	147,255
Conservation and development	<u>19,352</u>

Total Governmental Activities Depreciation/Amortization Expense \$ 3,723,839

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Business-type Activities</b>				
Capital assets not being depreciated/ amortized				
Land	\$ 570,091	\$ -	\$ -	\$ 570,091
Construction in progress	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>-</u>
Total Capital Assets Not Being Depreciated/Amortized	<u>577,091</u>	<u>-</u>	<u>7,000</u>	<u>570,091</u>
Capital assets being depreciated/amortized				
Land improvements	385,238	12,170	-	397,408
Infrastructure	72,076	-	-	72,076
Buildings	17,043,418	-	-	17,043,418
Machinery and equipment	<u>13,765,885</u>	<u>706,989</u>	<u>451,341</u>	<u>14,021,533</u>
Total Capital Assets Being Depreciated/Amortized	<u>31,266,617</u>	<u>719,159</u>	<u>451,341</u>	<u>31,534,435</u>
Less: Accumulated depreciation/ amortization for				
Land improvements	(157,274)	(14,229)	-	(171,503)
Infrastructure	(9,129)	(2,883)	-	(12,012)
Buildings	(2,864,230)	(437,793)	-	(3,302,023)
Machinery and equipment	<u>(7,328,052)</u>	<u>(681,544)</u>	<u>(439,183)</u>	<u>(7,570,413)</u>
Total Accumulated Depreciation/ Amortization	<u>(10,358,685)</u>	<u>(1,136,449)</u>	<u>(439,183)</u>	<u>(11,055,951)</u>
Business-type Capital Assets, Net of Depreciation/Amortization	<u>\$ 21,485,023</u>	<u>\$ (417,290)</u>	<u>\$ 19,158</u>	<u>\$ 21,048,575</u>



## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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##### **D. CAPITAL ASSETS (cont.)**

Depreciation/amortization expense was charged to functions as follows:

##### **Business-type Activities**

Highway	\$ 666,174
Health Care	<u>470,275</u>
Total Business-type Activities Depreciation/Amortization Expense	<u>\$ 1,136,449</u>

##### **E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS**

##### **Interfund Receivables/Payables**

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	Nonmajor governmental funds	\$ 235,171
General fund	Internal service funds	18,568
Human services	General fund	4,830,036
Nonmajor governmental funds	General fund	1,481,313
Health care center	General fund	1,746,991
Highway	General fund	1,782,155
Internal service funds	General fund	<u>1,012,661</u>
Subtotal – Fund financial statements		11,106,895
Add: Internal service fund allocations		(484,125)
Less: Fund eliminations		<u>(6,609,499)</u>
Total – Government-Wide Statement of Net Position		<u>\$ 4,013,271</u>

All interfund balances are due within one year.

The principal purpose of these interfunds is a result of the general fund holding cash for operational revenues and expenditures in other funds.

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (cont.)

##### Interfund Receivables/Payables (cont.)

For the statement of net position, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated.

##### Interfund Transfers

The following is a schedule of interfund transfers:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>	<u>Principal Purpose</u>
General fund	Health Care Center	\$ 641,564	Transfer ITP grant
General fund	Health Care Center	2,833	Interfund investment income
General fund	Human Services	1,058,902	Excess fund balance returned
General fund	Human Services	7,555	Interfund investment income
General fund	Highway	4,666	Interfund investment income
CDBG-ED revolving loan	CDBG-FRSB	55,581	FRSB loan payment
Debt service	General fund	2,095,720	Sales taxes used for debt payments
Debt service	County jail	100,000	Assessment fees used for debt payments
Health Care Center	General fund	502,759	Sales taxes used for debt payments
Subtotal – Fund Financial Statements		<u>4,469,580</u>	
Add: Contributions from Highway		1,712,705	
Less: Fund eliminations		(3,317,758)	
Less: Government-wide adjustments		<u>(1,005,518)</u>	
Total – Government-Wide Statement of Activities		<u>\$ 1,859,009</u>	

<u>Transferred To</u>	<u>Transferred From</u>	<u>Amount</u>
Governmental activities	Business-type activities	\$ 2,361,768
Business-type activities	Governmental activities	<u>(502,759)</u>
Total		<u>\$ 1,859,009</u>

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (cont.)

##### Interfund Transfers (cont.)

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

For the statement of activities, interfund transfers within the governmental activities or business-type activities are netted and eliminated.

#### F. LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended December 31, 2013 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
<b>Governmental Activities</b>					
Bonds and Notes Payable					
General obligation debt	\$ 15,315,000	\$ -	\$ 1,840,000	\$ 13,475,000	\$ 1,455,000
Other Liabilities					
Vested compensated absences (Note I.D.7.)	2,674,427	2,077,695	2,080,009	2,672,113	2,077,696
Workers compensation	271,254	162,829	113,702	300,381	20,973
Other post employment benefits	318,430	99,938	47,524	370,844	-
Landfill post-closure liability (Note IV.H.)	2,375,217	-	94,940	2,280,277	106,150
Total Other Liabilities	5,639,328	2,320,462	2,336,175	5,623,615	2,204,819
Total Governmental Activities Long-Term Liabilities	\$ 20,954,328	\$ 2,320,462	\$ 4,176,175	\$ 19,098,615	\$ 3,659,819

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS (cont.)

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
<b>Business-type Activities</b>					
Bonds and Notes Payable					
General obligation debt	\$ 13,075,000	\$ -	\$ 330,000	\$ 12,745,000	\$ 800,000
Unamortized premium	-	-	-	-	-
Unamortized loss (net of gain) on refunding	250,241	-	25,899	224,342	25,899
Total Bonds and Notes Payable	13,325,241	-	355,899	12,969,342	825,899
Other Liabilities					
Vested compensated absences (Note I.D.7.)	1,166,536	852,000	902,398	1,116,138	852,000
Health insurance-retirees	6,021	-	6,021	-	-
Other post employment benefits	107,052	30,990	13,806	124,236	-
Total Other Liabilities	1,279,609	882,990	922,225	1,240,374	852,000
Total Business-Type Activities Long-Term Liabilities	\$ 14,604,850	\$ 882,990	\$ 1,278,124	\$ 14,209,716	\$ 1,677,899

#### General Obligation and Other Debt

All general obligation notes and bonds payable are backed by the full faith and credit of the County. Notes and bonds in the governmental funds will be retired by future property tax levies accumulated by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

In accordance with Wisconsin Statutes, total general obligation indebtedness of the County may not exceed five percent of the equalized value of taxable property within the County's jurisdiction. The debt limit as of December 31, 2013 was \$322,132,935. Total general obligation debt outstanding at year end was \$26,220,000.

Governmental Activities	Date of Issue	Final Maturity	Interest Rates	Original Indebted- ness	Balance 12-31-13
General Obligation Debt					
Refunding bonds	5/1/04	10/1/17	2.00 - 4.10%	\$ 6,550,000	\$ 6,080,000
Refunding bonds	12/29/05	10/1/21	3.50 - 4.00%	10,000,000	7,395,000
Total Governmental Activities – General Obligation Debt					\$ 13,475,000

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS (cont.)

##### General Obligation and Other Debt (cont.)

Business-Type Activities	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance 12-31-13
General Obligation Debt					
Promissory notes	12/29/07	10/01/17	3.50 – 4.00%	\$ 5,000,000	\$ 3,140,000
Refunding note	10/13/09	10/1/23	2.00 – 4.00%	4,965,000	4,680,000
Refunding note	7/6/10	10/1/27	4.00 – 4.125%	4,925,000	4,925,000
Total Business Type Activities – General Obligation Debt					<u>\$ 12,745,000</u>

Debt service requirements to maturity are as follows:

Years	Governmental Activities General Obligation Debt			Business-Type Activities General Obligation Debt		
	Principal	Interest	Total	Principal	Interest	Total
2014	\$ 1,455,000	\$ 534,573	\$ 1,989,573	\$ 800,000	\$ 508,269	\$ 1,308,269
2015	1,525,000	476,373	2,001,373	820,000	478,719	1,298,719
2016	1,575,000	416,873	1,991,873	860,000	446,419	1,306,419
2017	1,635,000	353,873	1,988,873	895,000	412,469	1,307,469
2018	1,720,000	286,868	2,006,868	795,000	376,994	1,171,994
2019 – 2023	5,565,000	444,413	6,009,413	4,430,000	1,381,770	5,811,770
2024 – 2027	-	-	-	4,145,000	424,019	4,569,019
Totals	<u>\$ 13,475,000</u>	<u>\$ 2,512,973</u>	<u>\$ 15,987,973</u>	<u>\$ 12,745,000</u>	<u>\$ 4,028,659</u>	<u>\$ 16,773,659</u>

##### Other Debt Information

Estimated payments of compensated absences and the landfill post-closure liability are not included in the debt service requirement schedules. The compensated absences liability and other post employment benefits obligation attributable to governmental activities will be liquidated primarily by the general fund. See Note IV.H. for more information about the landfill post-closure liability.

##### Prior-Year Defeasance of Debt

In prior years, the County defeased certain general obligation and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At December 31, 2013, \$13,175,000 of bonds outstanding are considered defeased.

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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##### ***G. LEASE DISCLOSURES***

The County has no material leases as lessee or lessor.

##### ***H. CLOSURE AND POSTCLOSURE CARE COST***

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 40 years after closure. Although closure and postclosure care costs are paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$2,280,277 reported as landfill closure and postclosure care liability at December 31, 2013 represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of the landfill less amounts actually paid for postclosure. These amounts are based on what it would cost to perform all postclosure care in 2013. The County did cease accepting waste in 2006, and closure activities were completed in 2007. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by state and federal laws and regulations to make annual contributions to the Wisconsin Department of Natural Resources (DNR) to a trust to finance closure and postclosure care. The County is in compliance with these requirements. \$2,093,666 is held with the DNR for postclosure care. The County expects that future inflation costs will be paid from interest earnings. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by from future tax revenues.

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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##### ***I. NET POSITION / FUND BALANCES***

Net position reported on the government-wide statement of net position at December 31, 2013 includes the following:

##### ***Governmental Activities***

Net investment in capital assets	
Land	\$ 1,765,190
Purchased development rights	6,325,594
Construction in progress	131,276
Other capital assets, net of accumulated depreciation	85,416,943
Less: Related long-term debt outstanding	<u>(13,475,000)</u>
Net Investment in Capital Assets	<u>80,164,003</u>
Restricted	
Sales tax statutes	688,499
Loan programs	1,928,193
Aging programs	391,220
Dog license	1,265
Law enforcement activities	127,373
Landfill remediation	5,090,000
Human services programs	4,228,886
Land records modernization	<u>739,447</u>
Total Restricted	<u>13,194,883</u>
Unrestricted	<u>26,991,553</u>
Total Governmental Activities Net Position	<u><u>\$ 120,350,439</u></u>

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### I. NET POSITION / FUND BALANCES (cont.)

Governmental fund balances reported on the fund financial statements at December 31, 2013 include the following:

	Major Funds		Non-major	
	General Fund	Human Services	Governmental Funds	Total
<b>FUND BALANCES</b>				
<b>Nonspendable:</b>				
Advance to Tri-County Airport	\$ 6,744	\$ -	\$ -	\$ 6,744
Delinquent property taxes	1,797,662	-	-	1,797,662
Prepaid items	41,146	7,385	-	48,531
Inventories	15,070	-	-	15,070
Subtotal of Nonspendable	<u>1,860,622</u>	<u>7,385</u>	<u>-</u>	<u>1,868,007</u>
<b>Restricted for:</b>				
Sales taxes	688,499	-	-	688,499
Human Services	-	4,228,886	-	4,228,886
Aging & disability resource center	-	-	391,220	391,220
County Jail	-	-	13,976	13,976
Land records modernization	-	-	739,447	739,447
Landfill remediation	-	-	5,090,000	5,090,000
Drug seizures	-	-	113,397	113,397
CDBG-ED revolving loans	-	-	494,480	494,480
CDBG-FRSB revolving loans	-	-	57	57
CDBG-EAP	-	-	333,091	333,091
CDBG-housing rehabilitation	-	-	12,500	12,500
Dog license	-	-	1,265	1,265
Subtotal of Restricted	<u>688,499</u>	<u>4,228,886</u>	<u>7,189,433</u>	<u>12,106,818</u>
<b>Assigned for:</b>				
Alice in Dairyland trust	4,978	-	-	4,978
Carryforwards to subsequent year	1,498,834	-	-	1,498,834
Fund balance applied to subsequent year budget	4,203,088	-	-	4,203,088
Subtotal of Assigned	<u>5,706,900</u>	<u>-</u>	<u>-</u>	<u>5,706,900</u>
<b>Unassigned:</b>				
Working capital	11,061,785	-	-	11,061,785
Remaining fund balance	12,494,046	-	-	12,494,046
Subtotal of Unassigned	<u>23,555,831</u>	<u>-</u>	<u>-</u>	<u>23,555,831</u>
<b>Total</b>	<u>\$ 31,811,852</u>	<u>\$ 4,236,271</u>	<u>\$ 7,189,433</u>	<u>\$ 43,237,556</u>



# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

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#### ***I. NET POSITION/FUND BALANCES (cont.)***

##### ***Business-type Activities***

Net investment in capital assets	
Land	\$ 570,091
Other capital assets, net of accumulated depreciation	20,478,484
Less: Related long-term debt outstanding	(12,745,000)
Less: Premium on debt issued	(224,342)
Total Net Investment in Capital Assets	<u>8,079,233</u>
Unrestricted	<u>5,008,925</u>
Total Business-type Activities Net Position	<u>\$ 13,088,158</u>

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### NOTE V – OTHER INFORMATION

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#### ***A. EMPLOYEES' RETIREMENT SYSTEM***

Eligible county employees participate in the Wisconsin Retirement System (WRS), a cost-sharing, multiple-employer, defined benefit, public employee retirement system (PERS). Employees, initially employed by a participating WRS employer prior to July 1, 2011, expected to work over 600 hours a year, and expected to be employed for at least one year from the employee's date of hire are eligible to participate in the WRS. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year, and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

Effective the first day of the first pay period on or after June 29, 2011, the employee required contribution was changed to one-half of the actuarially determined contribution rate for General category employees and Executives and Elected Officials. Required contributions for protective contributions are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement. Contribution rates for 2013 were:

	<u>Employee</u>	<u>Employer</u>
General	6.65%	6.65%
Executives and Elected Officials	7.00%	7.00%
Protective with Social Security	6.65%	9.75%
Protective without Social Security	6.65%	12.35%

The payroll for county employees covered by WRS for the year ended December 31, 2013 was \$26,015,318; the employer's total payroll was \$25,690,989. The total required contributions for the year ended December 31, 2013 was \$3,641,875 or 14.0 percent of covered payroll. Of this amount, 100 percent was contributed for the current year. Total contributions for the years ended December 31, 2012 and 2011 were \$3,210,960 and \$3,170,342, respectively, equal to the required contributions for each year.

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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#### NOTE V – OTHER INFORMATION

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##### **A. EMPLOYEES' RETIREMENT SYSTEM (cont.)**

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. Final average earnings is the average of the employee's three highest years' earnings. Employees terminating covered employment and submitting an application before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 and prior to July 1, 2011 are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011 must have five years of creditable service to be vested.

WRS also provides death and disability benefits for employees. Eligibility for and the amount of all benefits is determined under Chapter 40 of Wisconsin Statutes. WRS issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

There was no pension related debt for the County as of December 31, 2013.

##### **B. RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; and health care of its employees. The County purchases commercial insurance to provide coverage for losses from the risks listed above. However, other risks, such as liability and workers' compensation are accounted for and financed by the County in an internal service fund – the County insurance fund.

##### ***Self Insurance***

For liability claims, the uninsured risk of loss is \$10,000 per incident and \$10,000,000 in aggregate limits for a policy year. The County has purchased commercial insurance for claims in excess of those amounts. Settled claims have not exceeded the commercial coverage in any of the past three years.

For workers' compensation claims, the uninsured risk of loss is \$50,000 per incident and \$500,000 in the aggregate for a policy year. The County has purchased commercial insurance for claims in excess of those amounts. Settled claims have not exceeded the commercial coverage in any of the past three years.

All funds of the County participate in the risk management program. Amounts payable to the County insurance fund are based on estimates of the amounts necessary to pay prior and current year claims deductible.

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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#### NOTE V – OTHER INFORMATION (cont.)

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##### **B. RISK MANAGEMENT** (cont.)

###### **Public Entity Risk Pool**

###### **Wisconsin County Mutual Insurance Corporation**

Sauk County and 54 other Wisconsin counties jointly participate in the Wisconsin County Mutual Insurance Corporation (WCMIC) for general and automobile liability insurance. The creation of WCMIC requires the establishment of capital reserves with each of the participating counties depositing amounts as specified in projected rates. This company began operation on January 1, 1988.

The County also participates in WCMIC for workers' compensation insurance. An actuarially determined estimate has been recorded for the County's retained liability, as well as for claims incurred but not reported at December 31, 2013. A total liability of approximately \$300,381 at December 31, 2013 was recorded as claims payable and reported in the Workers' Compensation internal service fund. The entire amount is also recorded in the governmental activities column of the government-wide statements of net position. Changes in the claims loss liability follow:

	Beginning Balance	Incurred Claims	Claims Paid/ Settled	Ending Balance
2013	\$ 271,254	\$ 142,829	\$ 113,702	\$ 300,381
2012	281,500	133,131	143,377	271,254

The governing body is made up of 19 directors elected by the participating counties. The governing body has authority to adopt its own budget and control the financial affairs of the corporation.

Summary financial information of WCMIC as of December 31, 2013 can be obtained directly from WCMIC's offices.

##### **C. COMMITMENTS AND CONTINGENCIES**

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments is only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the corporation counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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#### **NOTE V – OTHER INFORMATION (cont.)**

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##### **C. COMMITMENTS AND CONTINGENCIES (cont.)**

The Original Sauk County Landfill is on the National Priority List by the Environmental Protection Agency (EPA). The required five year report was completed in 2010. The County will apply for de-listing as the need for monitoring has decreased. As required, the Wisconsin Department of Natural Resources (DNR) will continue to maintain oversight of the landfill recovery.

Currently, Sauk County is budgeting for costs associated with the monitoring and cleanup of the original Sauk County Landfill on an annual basis. The amount of potential liability to Sauk County for costs associated with the cleanup and monitoring of the Original Sauk County Landfill cannot be estimated at this time. This potential liability may be material to these financial statements. However, other parties that may be found to have been partially responsible may be liable for some of the costs. In 1993 and 1992, individual parties entered into agreements with the County regarding this issue and paid \$1,078,000 and \$950,000, respectively, to the County to release them from future costs. In 2013, the County spent \$94,940 of these funds on site remediation and cost recovery activities. These funds are held in the Landfill Remediation special revenue fund.

On March 24, 1994, the State of Wisconsin, Department of Natural Resources, with concurrence from U.S. EPA, formally executed and issued a source control record of decision. This decision included such items as continued monitoring of groundwater, regarding of the landfill surface to promote drainage off of the landfill cover, fencing, installation of a gas extraction system, imposing deed restrictions to prohibit disturbance of the landfill cover, maintenance of the final cover to prevent erosion and contingency plans in the event that compliance with groundwater quality standards is not achieved in the future. The total cost of the above decision cannot be reasonably determined at this date.

##### **D. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS**

The County's group health insurance plan provides coverage to active employees and retirees (or other qualified terminated employees) at blended premium rates. This results in another postemployment benefit (OPEB) for the retirees, commonly referred to as an implicit rate subsidy.

Plan requirements are established through collective bargaining agreements and County policies and may be amended only through negotiations between the County and the union. The retirees pay 100% of the premium amounts under the plan.

# SAUK COUNTY

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

### NOTE V – OTHER INFORMATION (cont.)

#### D. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (cont.)

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the district's net OPEB obligation to the Retiree Health Plan:

Annual required contribution	\$	115,684
Interest on net OPEB obligation		17,019
Adjustment to annual required contribution		<u>(16,909)</u>
Annual OPEB cost		115,794
Contributions made		<u>(46,196)</u>
Increase in Net OPEB Obligation		69,598
Net OPEB Obligation – Beginning of Year		<u>425,482</u>
Net OPEB Obligation – End of Year	\$	<u>495,080</u>

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2013 and the past two previous years were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/13	\$ 115,794	39.9%	\$ 495,080
12/31/12	109,542	38.7%	425,481
12/31/11	106,510	43.4%	358,228

The funded status of the plans as of January 1, 2012, the most recent actuarial valuation date, was as follows:

Actuarial accrued liability (AAL)	\$ 1,063,148
Actuarial value of plan assets	<u>-</u>
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$ 1,063,148</u>
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll (active plan members)	\$26,016,318
UAAL as a percentage of covered payroll	4.1%

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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#### **NOTE V – OTHER INFORMATION (cont.)**

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##### ***D. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (cont.)***

Actuarial valuations of an ongoing plan involve estimates for the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan is understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and actuarial value of assets, consistent with the long-term perspective of the calculations.

In the actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions include a 4.0% investment rate of return and an annual healthcare cost trend rate of 9.0% initially, reduced by decrements to an ultimate rate of 5.0% after 10 years. Both rates include a 3.0% inflation assumption. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period at December 31, 2013 was 30 years.

##### ***E. JOINT VENTURE***

Sauk County, Richland County and Iowa County jointly operate the local Tri-County Airport (airport). The counties share in the annual operation of the airport equally.

The governing body is made up of members from each County. The governing body has authority to adopt its own budget and control the financial affairs of the airport. The County made a payment totaling \$15,665 to the airport for 2013. The County believes that they will make similar payments to the airport in the future.

Financial information of the airport as of December 31, 2013 is available directly from the County.

##### ***F. RELATED ORGANIZATION***

###### ***HOUSING AUTHORITY***

The county's officials are responsible for appointing the board members of the Sauk County Housing Authority, but the county's accountability for this organization does not extend beyond making the appointments.

## SAUK COUNTY

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2013

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#### NOTE V – OTHER INFORMATION (cont.)

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##### **G.    *EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS***

The Governmental Accounting Standards Board (GASB) has approved the following:

- >    GASB Statement No. 67, *Financial Reporting for Pension Plans - an amendment of GASB Statement No. 25*
- >    Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*
- >    Statement No. 69, *Government Combinations and Disposals of Government Operations*
- >    Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*

When they become effective, application of these standards may restate portions of these financial statements.

## REQUIRED SUPPLEMENTARY INFORMATION



# SAUK COUNTY

## GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
General	\$ 2,767,305	\$ 2,767,305	\$ 3,761,137	\$ 993,832
County board	154,129	154,129	154,129	-
Clerk of courts	1,211,814	1,211,814	1,097,394	(114,420)
Circuit court	615,150	615,150	615,114	(36)
Court commissioner	223,765	223,765	219,527	(4,238)
Circuit court probate	161,386	161,386	162,118	732
Accounting	446,454	448,955	446,278	(2,677)
County clerk	281,063	281,063	296,603	15,540
Personnel	331,033	331,033	328,662	(2,371)
Treasurer	529,144	531,076	1,288,394	757,318
Register of deeds	209,267	210,604	273,955	63,351
District attorney	448,373	448,373	450,191	1,818
Corporation counsel	579,879	579,879	579,783	(96)
Surveyor	80,362	80,362	80,362	-
Buildings and maintenance	2,427,103	2,427,103	2,497,192	70,089
Sheriff	13,096,456	13,096,456	13,608,831	512,375
Coroner	156,964	156,964	184,214	27,250
Emergency government	178,145	178,145	181,109	2,964
Administrative coordinator	164,485	164,485	164,485	-
Management information systems	1,914,622	2,300,392	1,844,745	(455,647)
Public health	1,031,105	1,046,105	1,000,804	(45,301)
Home nursing	706,878	706,878	548,832	(158,046)
Public health - WIC	360,763	360,763	350,788	(9,975)
Public health - environmental health	276,377	276,377	286,562	10,185
Child support	869,405	869,405	899,515	30,110
Veteran's service	213,208	213,208	213,208	-
Parks	302,066	302,066	330,500	28,434
Conservation, planning, and zoning	1,831,296	1,841,296	1,438,239	(403,057)
University extension	319,427	319,427	330,964	11,537
Total Revenues	<u>31,887,424</u>	<u>32,303,964</u>	<u>33,633,635</u>	<u>1,329,671</u>

See independent auditors' report and accompanying notes to required supplementary information.

# SAUK COUNTY

## GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES</b>				
General	\$ 1,769,918	\$ 1,772,669	\$ 1,244,728	\$ 527,941
County board	154,129	154,129	135,350	18,779
Clerk of courts	1,211,814	1,211,814	1,092,999	118,815
Circuit court	615,150	615,150	613,687	1,463
Court commissioner	223,765	231,622	220,044	11,578
Circuit court probate	161,386	161,386	143,823	17,563
Accounting	446,454	448,955	448,780	175
County clerk	281,063	281,063	249,930	31,133
Personnel	391,033	409,426	329,361	80,065
Treasurer	529,144	531,076	531,076	-
Register of deeds	209,267	210,604	210,604	-
District attorney	448,373	448,373	434,517	13,856
Corporation counsel	579,879	579,879	550,280	29,599
Surveyor	80,362	80,362	69,370	10,992
Buildings and maintenance	3,363,903	3,920,708	3,070,954	849,754
Sheriff	13,146,456	13,146,456	12,742,702	403,754
Coroner	156,964	156,964	145,362	11,602
Emergency government	178,145	178,145	151,502	26,643
Administrative coordinator	171,785	191,785	166,114	25,671
Management information systems	1,914,622	2,509,073	1,926,997	582,076
Public health	1,051,105	1,092,456	951,669	140,787
Home nursing	706,878	706,878	606,500	100,378
Public health - WIC	412,319	471,928	358,586	113,342
Public health - environmental health	286,437	295,685	282,232	13,453
Child support	869,405	869,405	848,504	20,901
Veteran's service	213,208	217,682	213,433	4,249
Parks	326,066	565,505	334,114	231,391
Conversation, planning, and zoning	2,120,095	2,312,125	1,298,104	1,014,021
University extension	320,917	336,159	301,846	34,313
Total Expenditures	32,340,042	34,107,462	29,673,168	4,434,294

See independent auditors' report and accompanying notes to required supplementary information.

# SAUK COUNTY

## GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Excess (deficiency) of revenues over expenditures	\$ (452,618)	\$ (1,803,498)	\$ 3,960,467	\$ 5,763,965
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	550,000	550,000	1,715,520	1,165,520
Transfers out	(2,597,387)	(2,597,387)	(2,598,479)	(1,092)
Total Other Financing Sources (Uses)	(2,047,387)	(2,047,387)	(882,959)	1,164,428
<b>Net Change in Fund Balance</b>	(2,500,005)	(3,850,885)	3,077,508	6,928,393
FUND BALANCE - Beginning of Year	28,734,344	28,734,344	28,734,344	-
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 26,234,339</u>	<u>\$ 24,883,459</u>	<u>\$ 31,811,852</u>	<u>\$ 6,928,393</u>

See independent auditors' report and accompanying notes to required supplementary information.

# SAUK COUNTY

## HUMAN SERVICES FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
<b>REVENUES</b>				
Taxes	\$ 7,535,934	\$ 7,535,934	\$ 7,535,934	\$ -
Intergovernmental	6,126,921	6,172,180	7,703,197	1,531,017
Fines, forfeitures and penalties	119,000	119,000	90,063	(28,937)
Public charges for services	558,313	558,313	332,359	(225,954)
Investment income	-	-	7,555	7,555
Miscellaneous	12,765	12,765	9,963	(2,802)
Total Revenues	14,352,933	14,398,192	15,679,071	1,280,879
<b>EXPENDITURES</b>				
Current				
Health and social services	14,352,933	14,728,917	13,171,451	1,557,466
Capital Outlay	-	17,000	17,244	(244)
Total Expenditures	14,352,933	14,745,917	13,188,695	1,557,466
Excess (deficiency) of revenues over expenditures	-	(347,725)	2,490,376	2,838,101
<b>OTHER FINANCING USES</b>				
Transfers out	-	-	(1,066,457)	(1,066,457)
Total Other Financing Uses	-	-	(1,066,457)	(1,066,457)
<b>Net Change in Fund Balance</b>	-	(347,725)	1,423,919	1,771,644
FUND BALANCE - Beginning of Year	2,812,352	2,812,352	2,812,352	-
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 2,812,352</u>	<u>\$ 2,464,627</u>	<u>\$ 4,236,271</u>	<u>\$ 1,771,644</u>

See independent auditors' report and accompanying notes to required supplementary information.

## SAUK COUNTY

### OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF FUNDING PROGRESS December 31, 2013

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Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Entry Age Normal Cost	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
1/1/2011	\$ -	\$ 912,646	\$ 912,646	0%	\$ 25,786,802	3.5%
1/1/2012	-	996,567	996,567	0%	25,665,678	3.9%
1/1/2013	-	1,063,148	1,063,148	0%	26,015,318	4.1%

The County is required to present the above information for the most recent actuarial studies. The study completed as of December 31, 2013 was the most recent study performed for the County.

## SAUK COUNTY

### NOTES TO REQUIRED SUPPLEMENTARY INFORMATION For the Year Ended December 31, 2013

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#### ***BUDGETARY INFORMATION***

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note I. C.

A budget has been adopted for the general fund and all other funds.

The budgeted amounts presented include any amendments made. The finance committee may authorize transfers of budgeted amounts within departments. Transfers between departments and changes to the overall budget must be approved by the finance committee and a two-thirds board action, if the transfer exceeds 10% of the department's budget.

Appropriations lapse at year end unless specifically carried over. Carryovers to the following year were \$1,498,834 in the general fund. Budgets are adopted at the department level of expenditure.

## **SUPPLEMENTARY INFORMATION**

**SAUK COUNTY**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
As of December 31, 2013

	Special Revenue Funds										Debt Service Fund	Total Nonmajor Governmental Funds
	Aging and Disability Resource Center	County Jail	Land Records Modernization	Landfill Remediation	Drug Seizures	CDBG-ED Revolving Loan	CDBG-FRSB Revolving Loan	CDBG-EAP Emergency Assistance	CDBG-HSE Housing Rehabilitation	Dog License	Debt Service	
<b>ASSETS</b>												
Cash and investments	\$ 8,966	\$ -	\$ -	\$ 2,914,439	\$ 112,739	\$ 100	\$ -	\$ -	\$ 12,500	\$ -	\$ 1,786	\$ 3,050,530
Taxes receivable	171,138	-	-	-	-	-	-	-	-	-	250,000	421,138
Accounts receivable	884	7,083	1,970	-	-	4,266	-	-	-	18	-	14,221
Loans receivable	-	-	-	-	-	272,257	77,524	591,098	480,276	-	-	1,421,155
Due from other funds	121,518	6,893	762,396	94,159	3,938	490,114	57	-	-	2,238	-	1,481,313
Due from other governmental units	305,081	-	-	2,093,666	-	-	-	258,008	-	-	-	2,656,755
<b>TOTAL ASSETS</b>	<b>\$ 607,587</b>	<b>\$ 13,976</b>	<b>\$ 764,366</b>	<b>\$ 5,102,264</b>	<b>\$ 116,677</b>	<b>\$ 766,737</b>	<b>\$ 77,581</b>	<b>\$ 849,106</b>	<b>\$ 492,776</b>	<b>\$ 2,256</b>	<b>\$ 251,786</b>	<b>\$ 9,045,112</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>												
<b>Liabilities</b>												
Accounts payable	\$ 30,084	\$ -	\$ 21,038	\$ 12,264	\$ 3,280	\$ -	\$ -	\$ 24,396	\$ -	\$ -	\$ -	\$ 91,062
Accrued liabilities	15,145	-	641	-	-	-	-	227	-	-	-	16,013
Due to other funds	-	-	-	-	-	-	-	233,384	-	-	1,786	235,170
Due to other governmental units	-	-	3,240	-	-	-	-	-	-	991	-	4,231
<b>Total Liabilities</b>	<b>45,229</b>	<b>-</b>	<b>24,919</b>	<b>12,264</b>	<b>3,280</b>	<b>-</b>	<b>-</b>	<b>258,007</b>	<b>-</b>	<b>991</b>	<b>1,786</b>	<b>346,476</b>
<b>Deferred Inflows of Resources</b>												
Unearned revenues	171,138	-	-	-	-	-	-	-	-	-	250,000	421,138
Unavailable revenues	-	-	-	-	-	272,257	77,524	258,008	480,276	-	-	1,088,065
<b>Total Deferred Inflows of Resources</b>	<b>171,138</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>272,257</b>	<b>77,524</b>	<b>258,008</b>	<b>480,276</b>	<b>-</b>	<b>250,000</b>	<b>1,509,203</b>
<b>Fund Balances</b>												
Restricted	391,220	13,976	739,447	5,090,000	113,397	494,480	57	333,091	12,500	1,265	-	7,189,433
<b>Total Fund Balances</b>	<b>391,220</b>	<b>13,976</b>	<b>739,447</b>	<b>5,090,000</b>	<b>113,397</b>	<b>494,480</b>	<b>57</b>	<b>333,091</b>	<b>12,500</b>	<b>1,265</b>	<b>-</b>	<b>7,189,433</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>	<b>\$ 607,587</b>	<b>\$ 13,976</b>	<b>\$ 764,366</b>	<b>\$ 5,102,264</b>	<b>\$ 116,677</b>	<b>\$ 766,737</b>	<b>\$ 77,581</b>	<b>\$ 849,106</b>	<b>\$ 492,776</b>	<b>\$ 2,256</b>	<b>\$ 251,786</b>	<b>\$ 9,045,112</b>



# SAUK COUNTY

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS For the Year Ended December 31, 2013

	Special Revenue Funds										Debt Service Fund	Total Non-major Governmental Funds
	Aging and Disability Resource Center	County Jail	Land Records Modernization	Landfill Remediation	Drug Seizures	CDBG-ED Revolving Loan	CDBG-FRSB Revolving Loan	CDBG-EAP Emergency Assistance	CDBG-HSE Housing Rehabilitation	Dog License	Debt Service	
<b>REVENUES</b>												
Taxes	\$ 174,608	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 424,608
Intergovernmental	1,473,049	-	300	-	-	-	-	39,980	-	-	-	1,513,329
Licenses and permits	-	-	-	-	-	-	-	-	-	27,446	-	27,446
Fines, forfeitures, and penalties	-	113,976	-	-	74,491	-	-	-	-	-	-	188,467
Public charges for services	74,635	-	248,318	488	-	-	-	-	-	-	-	323,441
Intergovernmental charges for services	3,795	-	-	-	-	-	-	-	-	-	-	3,795
Investment income	-	-	-	13,495	324	30,535	12,228	-	1	-	1,843	58,426
Miscellaneous	77,984	-	-	-	-	37,748	43,353	-	13,300	-	-	172,385
Total Revenues	1,804,071	113,976	248,618	13,983	74,815	68,283	55,581	39,980	13,301	27,446	251,843	2,711,897
<b>EXPENDITURES</b>												
Current												
General government	-	-	140,460	-	-	-	-	-	-	-	-	140,460
Public safety	-	-	-	-	58,714	-	-	579,302	-	-	-	638,016
Health and social services	1,868,602	-	-	-	-	-	-	-	-	28,042	-	1,896,644
Public works	-	-	-	163,107	-	-	-	-	-	-	-	163,107
Conservation and development	-	-	-	-	-	10	-	-	801	-	-	811
Capital Outlay	-	-	91,053	-	-	-	-	18,387	-	-	-	109,440
Debt Service												
Principal	-	-	-	-	-	-	-	-	-	-	1,840,000	1,840,000
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	607,563	607,563
Total Expenditures	1,868,602	-	231,513	163,107	58,714	10	-	597,689	801	28,042	2,447,563	5,396,041
Excess (deficiency) of revenues over expenditures	(64,531)	113,976	17,105	(149,124)	16,101	68,273	55,581	(557,709)	12,500	(596)	(2,195,720)	(2,684,144)
<b>OTHER FINANCING SOURCES (USES)</b>												
Transfers in	-	-	-	-	-	55,581	-	-	-	-	2,195,720	2,251,301
Transfers out	-	(100,000)	-	-	-	-	(55,581)	-	-	-	-	(155,581)
Total Other Financing Sources (Uses)	-	(100,000)	-	-	-	55,581	(55,581)	-	-	-	2,195,720	2,095,720
Net change in fund balance	(64,531)	13,976	17,105	(149,124)	16,101	123,854	-	(557,709)	12,500	(596)	-	(588,424)
<b>FUND BALANCES -</b>												
Beginning of Year	455,751	-	722,342	5,239,124	97,296	370,626	57	890,800	-	1,861	-	7,777,857
<b>FUND BALANCES - END OF YEAR</b>	<b>\$ 391,220</b>	<b>\$ 13,976</b>	<b>\$ 739,447</b>	<b>\$ 5,090,000</b>	<b>\$ 113,397</b>	<b>\$ 494,480</b>	<b>\$ 57</b>	<b>\$ 333,091</b>	<b>\$ 12,500</b>	<b>\$ 1,265</b>	<b>\$ -</b>	<b>\$ 7,189,433</b>

## NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

- > *Aging and Disability Resource Center* – Accounts for funds used to provide a wide range of programming, advocacy, and access to services for the elderly and disabled.
- > *County Jail* – Accounts for the portion of court imposed fines or forfeitures ordered under Wisconsin Statutes subsection 302.46 for use in maintaining the jail or providing educational and medical services to inmates.
- > *Land Records Modernization* – Accounts for the portion of document filing fees collected under Wisconsin Statutes subsection 59.72(5)(b)3 for provision of land information data collection and retrieval.
- > *Landfill Remediation* – Accounts for maintenance of the County's closed landfill sites.
- > *Drug Seizures* – Accounts for funds seized under certain federal and state statutes for drug prevention activities.
- > *Community Development Block Grant – Economic Development (CDBG-ED) Revolving Loans* – Accounts for economic development revolving loans with an emphasis on job creation.
- > *Community Development Block Grant – Flood Relief Small Business (CDBG FRSB) Revolving Loans* – Accounts for loans extended to businesses that suffered loss as a result of 2008 flooding.
- > *Community Development Block Grant – Emergency Assistance Program (CDBG EAP)* – Accounts for forgivable loans and remediation activity related to 2008 flooding.
- > *Community Development Block Grant – Housing Rehabilitation (CDBG-Housing Rehab)* – Accounts for revolving loans extended to low-income homeowners for housing rehabilitation.
- > *Dog License* – Accounts for retained dog license fees for animal care and shelter.

## SAUK COUNTY

### AGING AND DISABILITY RESOURCE CENTER SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
<b>REVENUES</b>				
Taxes	\$ 174,608	\$ 174,608	\$ 174,608	\$ -
Intergovernmental	1,525,734	1,525,734	1,473,049	(52,685)
Public charges for services	84,000	84,000	74,635	(9,365)
Intergovernmental charges for services	10,000	10,000	3,795	(6,205)
Miscellaneous	77,200	77,200	77,984	784
Total Revenues	<u>1,871,542</u>	<u>1,871,542</u>	<u>1,804,071</u>	<u>(67,471)</u>
<b>EXPENDITURES</b>				
Current				
Health and social services	<u>1,871,542</u>	<u>2,107,647</u>	<u>1,868,602</u>	<u>239,045</u>
Total Expenditures	<u>1,871,542</u>	<u>2,107,647</u>	<u>1,868,602</u>	<u>239,045</u>
Net Change in Fund Balance	-	(236,105)	(64,531)	171,574
FUND BALANCE - Beginning of Year	<u>455,751</u>	<u>455,751</u>	<u>455,751</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 455,751</u>	<u>\$ 219,646</u>	<u>\$ 391,220</u>	<u>\$ 171,574</u>

## SAUK COUNTY

COUNTY JAIL  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Fines, forfeitures, and penalties	\$ 100,000	\$ 100,000	\$ 113,976	\$ 13,976
Total Revenues	<u>100,000</u>	<u>100,000</u>	<u>113,976</u>	<u>13,976</u>
<b>EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>100,000</u>	<u>100,000</u>	<u>113,976</u>	<u>13,976</u>
<b>OTHER FINANCING USES</b>				
Transfers out	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Total Other Financing Uses	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Net Change in Fund Balance	-	-	13,976	13,976
FUND BALANCE - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,976</u>	<u>\$ 13,976</u>

## SAUK COUNTY

LAND RECORDS MODERNIZATION  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ 300	\$ 300
Public charges for services	150,000	150,000	248,318	98,318
Total Revenues	150,000	150,000	248,618	98,618
<b>EXPENDITURES</b>				
Current				
General government	168,600	168,600	140,460	28,140
Capital Outlay	106,300	106,300	91,053	15,247
Total Expenditures	274,900	274,900	231,513	43,387
Net Change in Fund Balance	(124,900)	(124,900)	17,105	142,005
FUND BALANCE - Beginning of Year	722,342	722,342	722,342	-
FUND BALANCE - END OF YEAR	<u>\$ 597,442</u>	<u>\$ 597,442</u>	<u>\$ 739,447</u>	<u>\$ 142,005</u>

## SAUK COUNTY

LANDFILL REMEDIATION  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended December 31, 2013

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	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
<b>REVENUES</b>				
Public charges for services	\$ 5,100	\$ 5,100	\$ 488	\$ (4,612)
Investment income	9,000	9,000	13,495	4,495
Total Revenues	<u>14,100</u>	<u>14,100</u>	<u>13,983</u>	<u>(117)</u>
<b>EXPENDITURES</b>				
Current				
Public works	<u>163,560</u>	<u>163,560</u>	<u>163,107</u>	<u>453</u>
Total Expenditures	<u>163,560</u>	<u>163,560</u>	<u>163,107</u>	<u>453</u>
Net Change in Fund Balance	(149,460)	(149,460)	(149,124)	336
FUND BALANCE - Beginning of Year	<u>5,239,124</u>	<u>5,239,124</u>	<u>5,239,124</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 5,089,664</u>	<u>\$ 5,089,664</u>	<u>\$ 5,090,000</u>	<u>\$ 336</u>

## SAUK COUNTY

DRUG SEIZURES  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Fines, forfeitures, and penalties	\$ -	\$ 46,714	\$ 74,491	\$ 27,777
Investment income	1,000	1,000	324	(676)
Total Revenues	1,000	47,714	74,815	27,101
<b>EXPENDITURES</b>				
Current				
Public safety	12,000	58,714	58,714	-
Total Expenditures	12,000	58,714	58,714	-
Net Change in Fund Balance	(11,000)	(11,000)	16,101	27,101
FUND BALANCE - Beginning of Year	97,296	97,296	97,296	-
FUND BALANCE - END OF YEAR	\$ 86,296	\$ 86,296	\$ 113,397	\$ 27,101

# SAUK COUNTY

## CDBG-ED REVOLVING LOAN SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
<b>REVENUES</b>				
Investment income	\$ 12,518	\$ 12,518	\$ 30,535	\$ 18,017
Miscellaneous	38,124	38,124	37,748	(376)
Total Revenues	50,642	50,642	68,283	17,641
<b>EXPENDITURES</b>				
Current				
Conservation and development	461,702	461,702	10	461,692
Total Expenditures	461,702	461,702	10	461,692
Excess (deficiency) of revenues over expenditures	(411,060)	(411,060)	68,273	479,333
<b>OTHER FINANCING SOURCES</b>				
Transfers in	41,000	41,000	55,581	14,581
Total Other Financing Sources	41,000	41,000	55,581	14,581
Net Change in Fund Balance	(370,060)	(370,060)	123,854	493,914
FUND BALANCE - Beginning of Year	370,626	370,626	370,626	-
FUND BALANCE - END OF YEAR	\$ 566	\$ 566	\$ 494,480	\$ 493,914



# SAUK COUNTY

## CDBG-FRSB REVOLVING LOAN SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
<b>REVENUES</b>				
Investment income	\$ 15,000	\$ 15,000	\$ 12,228	\$ (2,772)
Miscellaneous	26,000	40,581	43,353	2,772
Total Revenues	41,000	55,581	55,581	-
<b>EXPENDITURES</b>	-	-	-	-
Excess of revenues over expenditures	41,000	55,581	55,581	-
<b>OTHER FINANCING USES</b>				
Transfers out	(41,000)	(55,581)	(55,581)	-
Total Other Financing Uses	(41,000)	(55,581)	(55,581)	-
Net Change in Fund Balance	-	-	-	-
FUND BALANCE - Beginning of Year	57	57	57	-
FUND BALANCE - END OF YEAR	\$ 57	\$ 57	\$ 57	\$ -

## SAUK COUNTY

CDBG-EAP EMERGENCY ASSISTANCE  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended December 31, 2013

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	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
<b>REVENUES</b>				
Intergovernmental	\$ 300,000	\$ 60,166	\$ 39,980	\$ (20,186)
Total Revenues	<u>300,000</u>	<u>60,166</u>	<u>39,980</u>	<u>(20,186)</u>
<b>EXPENDITURES</b>				
Current				
Public safety	617,875	617,875	579,302	38,573
Capital Outlay	<u>-</u>	<u>-</u>	<u>18,387</u>	<u>(18,387)</u>
Total Expenditures	<u>617,875</u>	<u>617,875</u>	<u>597,689</u>	<u>20,186</u>
Net Change in Fund Balance	(317,875)	(557,709)	(557,709)	-
FUND BALANCE - Beginning of Year	<u>890,800</u>	<u>890,800</u>	<u>890,800</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 572,925</u>	<u>\$ 333,091</u>	<u>\$ 333,091</u>	<u>\$ -</u>

## SAUK COUNTY

CDBG-HSE HOUSING REHABILITATION  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended December 31, 2013

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	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
<b>REVENUES</b>				
Investment income	\$ -	\$ -	\$ 1	\$ 1
Miscellaneous	-	-	13,300	13,300
Total Revenues	-	-	13,301	13,301
<b>EXPENDITURES</b>				
Current				
Conservation and development	-	-	801	(801)
Total Expenditures	-	-	801	(801)
Net Change in Fund Balance	-	-	12,500	12,500
FUND BALANCE - Beginning of Year	-	-	-	-
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 12,500	\$ 12,500

## SAUK COUNTY

DOG LICENSE  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended December 31, 2013

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	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
<b>REVENUES</b>				
Licenses and permits	\$ 28,000	\$ 27,459	\$ 27,446	\$ (13)
Total Revenues	<u>28,000</u>	<u>27,459</u>	<u>27,446</u>	<u>(13)</u>
<b>EXPENDITURES</b>				
Current				
Health and social services	<u>28,055</u>	<u>28,055</u>	<u>28,042</u>	<u>13</u>
Total Expenditures	<u>28,055</u>	<u>28,055</u>	<u>28,042</u>	<u>13</u>
Net Change in Fund Balance	(55)	(596)	(596)	-
FUND BALANCE - Beginning of Year	<u>1,861</u>	<u>1,861</u>	<u>1,861</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 1,806</u>	<u>\$ 1,265</u>	<u>\$ 1,265</u>	<u>\$ -</u>

## NONMAJOR GOVERNMENTAL FUNDS

### **DEBT SERVICE FUND**

Debt Service Fund – used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the payment of general long-term debt principal, interest, and related costs.

# SAUK COUNTY

## DEBT SERVICE FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
<b>REVENUES</b>				
Taxes	\$ 250,000	\$ 250,000	\$ 250,000	\$ -
Miscellaneous	3,000	3,000	1,843	1,157
Total Revenues	<u>253,000</u>	<u>253,000</u>	<u>251,843</u>	<u>1,157</u>
<b>EXPENDITURES</b>				
Debt Service				
Principal	1,840,000	1,840,000	1,840,000	-
Interest and fiscal charges	<u>607,628</u>	<u>607,628</u>	<u>607,563</u>	<u>65</u>
Total Expenditures	<u>2,447,628</u>	<u>2,447,628</u>	<u>2,447,563</u>	<u>65</u>
Excess (deficiency) of revenues over expenditures	<u>(2,194,628)</u>	<u>(2,194,628)</u>	<u>(2,195,720)</u>	<u>(1,092)</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers in	<u>2,194,628</u>	<u>2,194,628</u>	<u>2,195,720</u>	<u>1,092</u>
Total Other Financing Sources	<u>2,194,628</u>	<u>2,194,628</u>	<u>2,195,720</u>	<u>1,092</u>
Net Change in Fund Balance	-	-	-	-
FUND BALANCE - Beginning of Year	-	-	-	-
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## PROPRIETARY FUNDS

### INTERNAL SERVICE FUNDS

Internal service funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis.

- > *Self-Insurance* – Accounts for funds used for payment of general liability deductibles and claims on a self-insured basis or for purchase of certain insurance coverage.
- > *Workers Compensation* – Accounts for workers' compensation claims on a self-insured basis.

## SAUK COUNTY

### COMBINING STATEMENT OF NET POSITION INTERNAL SERVICE FUNDS As of December 31, 2013

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	Self- Insurance	Workers' Compensation	Totals
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and investments	\$ 486,744	\$ -	\$ 486,744
Interest receivable	782	-	782
Due from other funds	-	1,012,661	1,012,661
Total Current Assets	<u>487,526</u>	<u>1,012,661</u>	<u>1,500,187</u>
 <b>LIABILITIES AND NET POSITION</b>			
<b>CURRENT LIABILITIES</b>			
Claims payable	-	20,973	20,973
Due to other funds	18,568	-	18,568
Unearned revenue	782	-	782
Total Current Liabilities	<u>19,350</u>	<u>20,973</u>	<u>40,323</u>
 <b>NON-CURRENT LIABILITIES</b>			
Claims payable	-	279,408	279,408
 Total Liabilities	<u>19,350</u>	<u>300,381</u>	<u>319,731</u>
 <b>NET POSITION</b>			
Unrestricted	<u>468,176</u>	<u>712,280</u>	<u>1,180,456</u>
 TOTAL NET POSITION	<u>\$ 468,176</u>	<u>\$ 712,280</u>	<u>\$ 1,180,456</u>



## SAUK COUNTY

### COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION INTERNAL SERVICE FUNDS

For the Year Ended December 31, 2013

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	Self- Insurance	Workers' Compensation	Totals
<b>OPERATING REVENUES</b>			
Charges for services	\$ 10,282	\$ 312,433	\$ 322,715
Miscellaneous	21,201	829	22,030
Total Operating Revenues	<u>31,483</u>	<u>313,262</u>	<u>344,745</u>
<b>OPERATING EXPENSES</b>			
Operation and maintenance	<u>56,573</u>	<u>228,554</u>	<u>285,127</u>
Operating Income (Loss)	<u>(25,090)</u>	<u>84,708</u>	<u>59,618</u>
<b>NONOPERATING REVENUES</b>			
Investment income	<u>1,850</u>	<u>-</u>	<u>1,850</u>
Change in Net Position	(23,240)	84,708	61,468
NET POSITION - Beginning of Year	<u>491,416</u>	<u>627,572</u>	<u>1,118,988</u>
NET POSITION - END OF YEAR	<u>\$ 468,176</u>	<u>\$ 712,280</u>	<u>\$ 1,180,456</u>

## SAUK COUNTY

### COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS For the Year Ended December 31, 2013

	Self- Insurance	Workers' Compensation	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Received from other funds	\$ 31,483	\$ 199,427	\$ 230,910
Paid to suppliers for goods and services	<u>(28,710)</u>	<u>(199,427)</u>	<u>(228,137)</u>
Net Cash Flows From Operating Activities	<u>2,773</u>	<u>-</u>	<u>2,773</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income	<u>1,850</u>	<u>-</u>	<u>1,850</u>
Net Cash Flows From Investing Activities	<u>1,850</u>	<u>-</u>	<u>1,850</u>
Change in Cash and Cash Equivalents	4,623	-	4,623
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>482,121</u>	<u>-</u>	<u>482,121</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 486,744</u>	<u>\$ -</u>	<u>\$ 486,744</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ (25,090)	\$ 84,708	\$ 59,618
Changes in Noncash Components of Working Capital			
Due from other funds	9,295	(113,835)	(104,540)
Due to other funds	18,568	-	18,568
Claims payable	<u>-</u>	<u>29,127</u>	<u>29,127</u>
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>\$ 2,773</u>	<u>\$ -</u>	<u>\$ 2,773</u>
<b>NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
None.			

## FIDUCIARY FUNDS

### AGENCY FUNDS

*Agency Funds* - Account for resources held by the County in a purely custodial capacity (assets equal liabilities). Agency funds account for the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations, or other governments.

- > *Officers Range Association* – Accounts for the operations of a shooting range association comprised of local law enforcement agencies.
- > *Tri-County Airport* – Accounts for the operations of the Tri-County Airport, a joint venture with Iowa and Richland Counties, for which Sauk County acts as fiscal agent.
- > *Clerk of Courts* – Accounts for fines and forfeitures to be disbursed to the County and other municipalities.
- > *Inmate Trust* – Accounts for inmate funds held by the County while inmates are incarcerated.
- > *Tax Collection* – Accounts for receipts and disbursements for state charges included in property tax billings.

# SAUK COUNTY

## COMBINING STATEMENT OF ASSETS AND LIABILITIES AGENCY FUNDS As of December 31, 2013

	Agency Funds					
	Officers' Range Association	Tri-County Airport	Clerk of Courts	Inmate Trust	Tax Collection	Totals
<b>ASSETS</b>						
Cash and investments	\$ 22,340	\$ -	\$ 508,609	\$ 33,144	\$ -	\$ 564,093
Accounts receivable	-	5,752	-	-	-	5,752
Property taxes receivable	-	-	-	-	1,093,358	1,093,358
Due from other governments	-	54,822	-	-	-	54,822
<b>TOTAL ASSETS</b>	<u>\$ 22,340</u>	<u>\$ 60,574</u>	<u>\$ 508,609</u>	<u>\$ 33,144</u>	<u>\$ 1,093,358</u>	<u>\$ 1,718,025</u>
<b>LIABILITIES</b>						
Accounts payable	\$ 8	\$ 773	\$ -	\$ -	\$ -	\$ 781
Accrued liabilities	-	737	-	-	-	737
Deposits	-	-	508,609	33,144	-	541,753
Due to other governments	22,332	59,064	-	-	1,093,358	1,174,754
<b>TOTAL LIABILITIES</b>	<u>\$ 22,340</u>	<u>\$ 60,574</u>	<u>\$ 508,609</u>	<u>\$ 33,144</u>	<u>\$ 1,093,358</u>	<u>\$ 1,718,025</u>

## SAUK COUNTY

### COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS

For the Year Ended December 31, 2013

Agency	Balance 1-1-13	Additions	Deductions	Balance 12-31-13
<b>OFFICERS' RANGE ASSOCIATION</b>				
Assets				
Cash and investments	\$ 15,529	\$ 22,340	\$ 15,529	\$ 22,340
Liabilities				
Accounts payable	\$ 198	\$ 8	\$ 198	\$ 8
Due to other governments	15,331	22,332	15,331	22,332
Total Liabilities	<u>\$ 15,529</u>	<u>\$ 22,340</u>	<u>\$ 15,529</u>	<u>\$ 22,340</u>
<b>TRI-COUNTY AIRPORT</b>				
Assets				
Accounts receivable	\$ 1,085	\$ 5,752	\$ 1,085	\$ 5,752
Due from other governments	52,159	54,822	52,159	54,822
Total Assets	<u>\$ 53,244</u>	<u>\$ 60,574</u>	<u>\$ 53,244</u>	<u>\$ 60,574</u>
Liabilities				
Accounts payable	\$ 1,731	\$ 773	\$ 1,731	\$ 773
Accrued liabilities	579	737	579	737
Due to other governments	50,934	59,064	50,934	59,064
Total Liabilities	<u>\$ 53,244</u>	<u>\$ 60,574</u>	<u>\$ 53,244</u>	<u>\$ 60,574</u>
<b>CLERK OF COURTS</b>				
Assets				
Cash and investments	<u>\$ 1,066,391</u>	<u>\$ 508,609</u>	<u>\$ 1,066,391</u>	<u>\$ 508,609</u>
Liabilities				
Deposits	<u>\$ 1,066,391</u>	<u>\$ 508,609</u>	<u>\$ 1,066,391</u>	<u>\$ 508,609</u>
<b>INMATE TRUST</b>				
Assets				
Cash and investments	<u>\$ 20,304</u>	<u>\$ 33,144</u>	<u>\$ 20,304</u>	<u>\$ 33,144</u>
Liabilities				
Deposits	<u>\$ 20,304</u>	<u>\$ 33,144</u>	<u>\$ 20,304</u>	<u>\$ 33,144</u>

## SAUK COUNTY

### COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS

For the Year Ended December 31, 2013

---

Agency	Balance 1-1-13	Additions	Deductions	Balance 12-31-13
<b>TAX COLLECTION</b>				
Assets				
Property taxes receivable	<u>\$ 1,111,097</u>	<u>\$ 1,093,358</u>	<u>\$ 1,111,097</u>	<u>\$ 1,093,358</u>
Liabilities				
Due to other governments	<u>\$ 1,111,097</u>	<u>\$ 1,093,358</u>	<u>\$ 1,111,097</u>	<u>\$ 1,093,358</u>
<b>TOTAL - ALL AGENCY FUNDS</b>				
TOTAL ASSETS	<u>\$ 2,266,565</u>	<u>\$ 1,718,025</u>	<u>\$ 2,266,565</u>	<u>\$ 1,718,025</u>
TOTAL LIABILITIES	<u>\$ 2,266,565</u>	<u>\$ 1,718,025</u>	<u>\$ 2,266,565</u>	<u>\$ 1,718,025</u>

**SAUK COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**STATISTICAL  
SECTION**

# Statistical Section

This part of Sauk County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

## Contents

## Pages

### Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Table 1 - Net Position by Component	76
Table 2 - Changes in Net Position	77 - 78
Table 3 - Fund Balance, Governmental Funds	79
Table 4 - Statement of Revenues, Expenditures & Changes in Fund Balance Governmental Funds	80 - 81

### Revenue Capacity

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Table 5 - Tax Revenue by Source, Governmental Funds	82
Table 6 - Equalized Value of All Property by Assessment Class	83
Table 7 - Direct & Overlapping Property Tax Rates	84
Table 8 - Principal Property Taxpayers	85
Table 9 - Property Tax Levies & Collections	86

### Debt Capacity

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Table 10 - Ratios of Outstanding Bonded Debt	87
Table 11 - Computation of Direct & Overlapping Debt	88 - 89
Table 12 - Computation of Legal Debt Margin	90

### Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Table 13 - Demographic Statistics	91
Table 14 - Principal Employers	92



**Pages**

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Table 15 - Full-Time Equivalent Positions by Function	93 - 94
Table 16 - Operating Indicators by Function/Department	95
Table 17 - Capital Asset Statistics by Function	96

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

TABLE 1

**SAUK COUNTY****NET POSITION BY COMPONENT**

**LAST 10 FISCAL YEARS**  
(Accrual Basis of Accounting)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Governmental Activities										
Net investment in capital assets	\$56,140,926	\$58,319,238	\$63,868,681	\$65,580,965	\$66,310,226	\$69,431,327	\$69,963,093	\$76,183,777	\$78,543,596	\$80,164,003
Restricted	502,459	574,637	916,631	997,997	747,132	1,548,037	4,457,425	11,682,384	12,149,611	13,194,883
Unrestricted	21,730,102	23,682,734	22,600,865	23,916,264	26,456,351	27,185,031	26,328,232	21,909,200	24,084,280	26,991,553
Total Governmental activities net position	<u>\$78,373,487</u>	<u>\$82,576,609</u>	<u>\$87,386,177</u>	<u>\$90,495,226</u>	<u>\$93,513,709</u>	<u>\$98,164,395</u>	<u>\$100,748,750</u>	<u>\$109,775,361</u>	<u>\$114,777,487</u>	<u>\$120,350,439</u>
Business-type Activities										
Net investment in capital assets	\$7,230,810	\$6,964,072	\$6,866,348	\$6,970,749	\$8,390,294	\$8,047,532	\$7,951,379	\$8,248,688	\$8,258,961	\$8,079,233
Restricted	46,817	50,122	51,259	50,000	43,125	41,990	39,979	-	-	-
Unrestricted	3,670,857	3,702,854	3,567,192	4,520,923	4,675,516	5,572,341	5,227,126	5,383,025	5,283,791	5,008,925
Total business-type activities net position	<u>\$10,948,484</u>	<u>\$10,717,048</u>	<u>\$10,484,799</u>	<u>\$11,541,672</u>	<u>\$13,108,935</u>	<u>\$13,661,863</u>	<u>\$13,218,484</u>	<u>\$13,631,713</u>	<u>\$13,542,752</u>	<u>\$13,088,158</u>
Primary Government										
Net investment in capital assets	\$63,371,736	\$65,283,310	\$70,735,029	\$72,551,714	\$74,700,520	\$77,478,859	\$77,914,472	\$84,432,465	\$86,802,557	\$88,243,236
Restricted	549,276	624,759	967,890	1,047,997	790,257	1,590,027	4,497,404	11,682,384	12,149,611	13,194,883
Unrestricted	25,400,959	27,385,588	26,168,057	28,437,187	31,131,867	32,757,372	31,555,358	27,292,225	29,368,071	32,000,478
Total primary government net position	<u>\$89,321,971</u>	<u>\$93,293,657</u>	<u>\$97,870,976</u>	<u>\$102,036,898</u>	<u>\$106,622,644</u>	<u>\$111,826,258</u>	<u>\$113,967,234</u>	<u>\$123,407,074</u>	<u>\$128,320,239</u>	<u>\$133,438,597</u>

Source: Prior years' financial statements and current year government wide Statement of Net Position

**SAUK COUNTY**  
**CHANGES IN NET POSITION**  
**LAST 10 FISCAL YEARS**  
**(Accrual Basis of Accounting)**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>EXPENSES</b>										
Governmental Activities										
General Government	\$5,003,700	\$5,866,444	\$5,937,271	\$6,464,357	\$6,311,428	\$6,327,978	\$6,713,007	\$6,662,039	\$6,441,271	\$6,158,608
Public Safety	\$13,729,552	\$14,425,656	\$14,899,210	\$15,647,903	\$16,865,702	\$20,392,604	\$20,349,755	\$16,406,236	\$17,307,818	\$16,472,767
Health and Social Services	\$21,778,719	\$23,189,811	\$24,417,037	\$26,301,566	\$24,392,938	\$20,505,900	\$21,096,870	\$18,528,380	\$18,384,595	\$17,680,099
Public Works	\$1,618,374	\$2,385,071	\$1,940,821	\$1,911,561	\$2,295,235	\$2,398,119	\$2,121,530	\$2,092,488	\$2,282,085	\$2,329,089
Culture, Education and Recreation	\$1,346,998	\$1,910,458	\$1,612,783	\$1,497,688	\$1,783,814	\$1,720,895	\$1,727,049	\$1,536,786	\$1,841,533	\$1,802,683
Conservation and Economic Development	\$3,443,519	\$2,196,262	\$1,785,227	\$1,832,913	\$1,997,998	\$2,371,314	\$1,714,084	\$1,763,364	\$1,970,108	\$1,374,338
Interest and Fiscal Charges	\$2,107,343	\$1,578,194	\$1,076,531	\$980,569	\$904,342	\$848,374	\$787,831	\$725,370	\$658,191	\$589,640
Total Governmental activities expenses	\$49,028,205	\$51,551,896	\$51,668,880	\$54,636,557	\$54,551,457	\$54,565,184	\$54,510,126	\$47,714,663	\$48,885,601	\$46,407,224
Business-type Activities										
Highway	\$3,799,857	\$6,141,403	\$5,327,909	\$6,256,178	\$7,998,290	\$5,435,229	\$7,841,103	\$6,460,661	\$6,840,339	\$7,847,729
Health Care Center	\$8,855,291	\$9,142,513	\$8,736,487	\$8,352,954	\$8,200,422	\$8,249,849	\$9,998,641	\$9,206,173	\$8,808,468	\$8,972,275
Solid Waste	\$1,456,142	\$556,096	\$839,709	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total business-type activities expenses	\$14,111,290	\$15,840,012	\$14,904,105	\$14,609,132	\$16,198,712	\$13,685,078	\$17,839,744	\$15,666,834	\$15,648,807	\$16,820,004
Total Primary Government Expenses	\$63,139,495	\$67,391,908	\$66,572,985	\$69,245,689	\$70,750,169	\$68,250,262	\$72,349,870	\$63,381,497	\$64,534,408	\$63,227,228
<b>PROGRAM REVENUES</b>										
Governmental Activities										
Charges for Services										
General Government	\$671,975	\$1,483,623	\$610,099	\$567,640	\$619,724	\$668,820	\$793,753	\$827,127	\$701,925	\$805,468
Public Safety	\$2,324,515	\$2,876,309	\$2,891,309	\$3,016,579	\$3,842,476	\$3,973,307	\$3,625,632	\$2,151,836	\$2,169,894	\$2,532,748
Health and Social Services	\$834,920	\$915,555	\$1,008,150	\$956,576	\$1,098,358	\$986,782	\$1,001,387	\$968,077	\$1,088,951	\$874,215
Public Works	\$0	\$0	\$0	\$48,447	\$18,451	\$10,077	\$8,522	\$7,251	\$5,077	\$488
Culture, Education and Recreation	\$97,277	\$98,645	\$108,015	\$103,337	\$98,352	\$122,645	\$121,784	\$135,850	\$131,523	\$127,390
Conservation and Economic Development	\$372,956	\$394,871	\$377,660	\$382,780	\$342,520	\$334,771	\$246,181	\$200,978	\$217,986	\$220,930
Operating Grants & Contributions	\$18,076,717	\$18,085,554	\$18,370,933	\$19,185,297	\$17,908,437	\$17,162,623	\$17,155,132	\$12,922,306	\$13,922,688	\$12,246,479
Capital Grants & Contributions	\$1,816,676	\$505,603	\$601,470	\$383,040	\$564,130	\$445,538	\$47,507	\$4,841,832	\$695,657	\$75,979
Total Governmental activities program revenues	\$24,195,036	\$24,360,160	\$23,967,636	\$24,643,696	\$24,492,448	\$23,704,563	\$22,999,898	\$22,055,257	\$18,933,701	\$16,883,697
Business-type Activities										
Charges for Services										
Highway	\$3,002,275	\$3,615,809	\$3,567,794	\$4,231,230	\$5,365,451	\$4,130,256	\$4,318,217	\$3,774,505	\$3,738,683	\$3,707,334
Health Care Center	\$6,728,557	\$7,159,840	\$6,533,584	\$5,944,999	\$5,366,421	\$5,235,544	\$5,592,963	\$5,747,961	\$5,852,435	\$5,955,410
Solid Waste	\$1,468,920	\$53,544	\$27,928	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Grants & Contributions	\$2,435,636	\$2,806,050	\$2,007,960	\$2,145,338	\$2,827,720	\$3,386,132	\$2,212,906	\$2,204,646	\$2,184,353	\$2,499,432
Capital Grants & Contributions	\$0	\$73,576	\$55,370	\$29,616	\$108,892	\$0	\$87,890	\$8,000	\$0	\$0
Total Business-type activities program revenues	\$13,635,388	\$13,708,819	\$12,192,636	\$12,351,183	\$13,668,484	\$12,751,932	\$12,211,976	\$11,735,112	\$11,775,471	\$12,162,176
Total Primary Government Program Revenues	\$37,830,424	\$38,068,979	\$36,160,272	\$36,994,879	\$38,160,932	\$36,456,495	\$35,211,874	\$33,790,369	\$30,709,172	\$29,045,873

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**CHANGES IN NET POSITION  
LAST 10 FISCAL YEARS  
(Accrual Basis of Accounting)**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>NET EXPENSE (REVENUE)</b>										
Governmental activities	(24,833,169)	(27,191,736)	(27,701,244)	(29,992,861)	(30,059,009)	(30,860,621)	(31,510,228)	(25,659,406)	(29,951,900)	(29,523,527)
Business-type activities	(475,902)	(2,131,193)	(2,711,469)	(2,257,949)	(2,530,228)	(933,146)	(5,627,768)	(3,931,722)	(3,873,336)	(4,657,828)
<b>Total Primary Government</b>	<b>(25,309,071)</b>	<b>(29,322,929)</b>	<b>(30,412,713)</b>	<b>(32,250,810)</b>	<b>(32,589,237)</b>	<b>(31,793,767)</b>	<b>(37,137,996)</b>	<b>(29,591,128)</b>	<b>(33,825,236)</b>	<b>(34,181,355)</b>
<b>GENERAL REVENUES &amp; TRANSFERS</b>										
Governmental Activities										
Property Taxes	15,463,108	17,758,918	18,247,752	19,020,819	19,696,612	20,002,902	20,780,637	21,726,126	22,114,182	22,476,845
Sales Taxes	5,968,598	3,728,951	6,544,630	6,842,798	6,975,653	7,183,648	6,656,693	7,143,095	7,141,062	7,520,035
Other Taxes	260,298	288,075	403,518	373,040	365,138	392,374	1,198,856	1,572,424	1,585,702	1,638,460
Intergovernmental revenues not restricted to specific purposes	1,292,659	1,050,775	1,032,105	1,033,202	1,028,707	1,031,349	1,139,407	1,126,771	1,038,237	977,170
Public Gifts and/or Grants	5,507	3,898	47,215	13,601	29,172	47,971	14,597	18,692	29,051	9,261
Investment Income	384,810	438,097	1,058,341	1,678,948	1,946,276	1,234,721	493,471	303,549	222,370	149,324
Gain (Loss) on Sale of Assets	(804,340)	(484,422)	0	0	0	0	0	17,543	0	1,425
Miscellaneous	488,371	379,702	263,204	292,493	370,156	310,099	259,367	297,334	471,741	464,950
Transfers	3,245,202	4,133,799	3,798,093	3,255,911	2,119,167	2,874,428	4,968,279	1,889,049	2,083,672	1,859,009
<b>Total Governmental Activities</b>	<b>26,304,213</b>	<b>27,297,793</b>	<b>31,394,858</b>	<b>32,510,812</b>	<b>32,530,881</b>	<b>33,077,492</b>	<b>35,511,307</b>	<b>34,094,583</b>	<b>34,686,017</b>	<b>35,096,479</b>
Business-type Activities										
Property Taxes	4,547,766	5,152,692	5,430,596	5,502,329	5,899,662	6,571,717	6,934,034	6,932,994	6,417,115	6,054,453
Investment Income	41,393	47,569	121,526	199,981	32,317	338,733	122,529	2,291	9,630	7,507
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	111,131	0	0
Miscellaneous	201,574	167,764	145,728	32,821	73,039	61,469	14,002	27,022	1,878	283
Special Item	0	0	0	0	0	0	(616,212)	0	0	0
Transfers	(3,245,202)	(4,133,799)	(3,798,093)	(3,255,911)	(2,119,167)	(2,874,428)	(4,968,279)	(1,889,049)	(2,083,672)	(1,859,009)
<b>Total Business-type Activities</b>	<b>1,545,531</b>	<b>1,234,226</b>	<b>1,899,757</b>	<b>2,479,220</b>	<b>3,885,851</b>	<b>4,097,491</b>	<b>1,486,074</b>	<b>5,184,389</b>	<b>4,344,951</b>	<b>4,203,234</b>
<b>Total Primary Government</b>	<b>27,849,744</b>	<b>28,532,019</b>	<b>33,294,615</b>	<b>34,990,032</b>	<b>36,416,732</b>	<b>37,174,983</b>	<b>36,997,381</b>	<b>39,278,972</b>	<b>39,030,968</b>	<b>39,299,713</b>
<b>Change in Net Position</b>										
Governmental Activities	1,471,044	106,057	3,693,614	2,517,951	2,471,872	2,216,871	4,001,079	8,435,177	4,734,117	5,572,952
Business-type Activities	1,069,629	(896,967)	(811,712)	221,271	1,355,623	3,164,345	(4,141,694)	1,252,667	471,615	(454,594)
<b>Total Primary Government</b>	<b>2,540,673</b>	<b>(790,910)</b>	<b>2,881,902</b>	<b>2,739,222</b>	<b>3,827,495</b>	<b>5,381,216</b>	<b>(140,615)</b>	<b>9,687,844</b>	<b>5,205,732</b>	<b>5,118,358</b>

Source: Prior years' financial statements and current year government-wide Statement of Activities

TABLE 3

**SAUK COUNTY****FUND BALANCES, GOVERNMENTAL FUNDS****LAST 10 FISCAL YEARS**  
(Modified Accrual Basis of Accounting)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
General Fund										
Reserved	\$1,415,536	\$1,483,630	\$1,717,338	\$1,589,937	\$2,010,668	\$2,542,217	\$2,844,570	-	-	-
Unreserved, Designated	8,861,136	11,740,259	9,540,784	14,235,912	15,970,999	15,522,650	15,775,238	-	-	-
Unreserved, Undesignated	8,574,502	7,511,026	8,287,792	4,164,683	3,718,284	4,699,571	5,626,686	-	-	-
Nonspendable	-	-	-	-	-	-	-	2,700,468	2,635,021	1,860,622
Restricted	-	-	-	-	-	-	-	379,956	677,397	688,499
Assigned	-	-	-	-	-	-	-	2,945,887	3,180,459	5,706,900
Unassigned	-	-	-	-	-	-	-	20,220,993	22,241,467	23,555,831
Total General Fund	<u>\$18,851,174</u>	<u>\$20,734,915</u>	<u>\$19,545,914</u>	<u>\$19,990,532</u>	<u>\$21,699,951</u>	<u>\$22,764,438</u>	<u>\$24,246,494</u>	<u>\$26,247,304</u>	<u>\$28,734,344</u>	<u>\$31,811,852</u>
All Other Governmental Funds										
Reserved	\$346,445	\$702,456	\$157,091	\$130,670	\$41,849	\$569,940	\$1,240,764	-	-	-
Unreserved, Designated, reported in:								-	-	-
Special Revenue Funds	-	-	-	-	-	-	-	-	-	-
Debt Service Fund	-	-	-	-	-	-	-	-	-	-
Capital Project Funds	-	-	-	-	-	-	-	-	-	-
Unreserved, Undesignated, reported in:								-	-	-
Special Revenue Funds	4,826,905	4,588,934	4,880,662	7,972,873	8,282,422	8,226,103	8,649,054	-	-	-
Debt Service Fund	28,647	69,407	-	-	-	-	-	-	-	-
Capital Project Funds	3,504,208	215,795	954,226	719,837	550,556	293,782	(22,498)	-	-	-
Nonspendable	-	-	-	-	-	-	-	5,726	7,426	7,385
Restricted	-	-	-	-	-	-	-	10,181,803	10,582,783	11,418,319
Assigned	-	-	-	-	-	-	-	130,515	-	-
Unassigned	-	-	-	-	-	-	-	(4,806)	-	-
Total All Other Governmental Funds	<u>\$8,706,205</u>	<u>\$5,576,592</u>	<u>\$5,991,979</u>	<u>\$8,823,380</u>	<u>\$8,874,827</u>	<u>\$9,089,825</u>	<u>\$9,867,320</u>	<u>\$10,313,238</u>	<u>\$10,590,209</u>	<u>\$11,425,704</u>
All Governmental Funds										
Reserved	\$1,761,981	\$2,186,086	\$1,874,429	\$1,720,607	\$2,052,517	\$3,112,157	\$4,085,334	-	-	-
Unreserved, Designated	8,861,136	11,740,259	9,540,784	14,235,912	15,970,999	15,522,650	15,775,238	-	-	-
Unreserved, Undesignated	16,934,262	12,385,162	14,122,680	12,857,393	12,551,262	13,219,456	14,253,242	-	-	-
Nonspendable	-	-	-	-	-	-	-	2,706,194	2,642,447	1,868,007
Restricted	-	-	-	-	-	-	-	10,561,759	11,260,180	12,106,818
Assigned	-	-	-	-	-	-	-	3,076,402	3,180,459	5,706,900
Unassigned	-	-	-	-	-	-	-	20,216,187	22,241,467	23,555,831
Total All Governmental Funds	<u>\$27,557,379</u>	<u>\$26,311,507</u>	<u>\$25,537,893</u>	<u>\$28,813,912</u>	<u>\$30,574,778</u>	<u>\$31,854,263</u>	<u>\$34,113,814</u>	<u>\$36,560,542</u>	<u>\$39,324,553</u>	<u>\$43,237,556</u>

Source: Prior years' financial statements and current year Balance Sheet

The County implemented GASB Statement No. 54 - Fund Balance Reporting and Governmental Fund Type Definitions in 2011. This statement establishes new fund balance classifications, which are based primarily on the extent to which the County is bound to observe constraints on the use of the resources reported in governmental funds. As a result of implementing this standard, the fund balance categories used beginning in 2011 are not directly comparable to the fund balance categories used prior to 2011.

**SAUK COUNTY**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**

**LAST 10 FISCAL YEARS  
(Modified Accrual Basis of Accounting)**

	<u>2004</u>	<u>2005</u>	<u>2006</u>
<b>Revenues</b>			
Taxes	\$24,732,443	\$25,094,034	\$26,108,307
Intergovernmental	\$20,749,158	\$19,647,632	\$19,847,970
License and Permits	\$364,814	\$378,575	\$353,278
Fines, Forfeits and Penalties	\$472,557	\$574,520	\$550,285
Public Charges for Services	\$2,304,159	\$2,614,009	\$2,511,228
Intergovernmental Charges for Services	\$2,285,153	\$3,015,173	\$2,924,948
Regulation and Compliance	\$121,577	\$133,718	\$138,434
Investment Income	\$437,785	\$1,057,321	\$1,578,097
Miscellaneous	\$534,146	\$419,037	\$399,623
Total Revenues	<u>\$52,001,792</u>	<u>\$52,934,019</u>	<u>\$54,412,170</u>
<b>Expenditures</b>			
Current			
General Government	\$4,695,154	\$4,806,845	\$4,896,914
Public Safety	\$13,352,116	\$13,975,959	\$14,647,860
Health and Social Services	\$22,229,284	\$23,716,976	\$24,878,666
Public Works	\$40,324	\$84,285	\$69,615
Culture, Education and Recreation	\$1,193,766	\$1,297,867	\$1,388,287
Conservation and Economic Development	\$3,434,699	\$2,154,091	\$1,753,342
Capital Outlay	\$2,561,931	\$5,115,313	\$4,391,975
Debt Service			
Principal Retirement	\$2,168,501	\$2,630,992	\$2,933,546
Interest and Fiscal Charges	\$1,204,033	\$1,260,800	\$1,001,475
Total Expenditures	<u>\$50,879,808</u>	<u>\$55,043,128</u>	<u>\$55,961,680</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>\$1,121,984</u>	<u>(\$2,109,109)</u>	<u>(\$1,549,510)</u>
<b>Other Financing Sources (Uses)</b>			
General Obligation Debt Issued	\$3,450,000	\$0	\$0
Refunding Bonds Issued	\$6,550,000	\$10,000,000	\$0
Payments to Refunded Bond Escrow Agent	(\$6,564,240)	(\$9,954,158)	\$0
Debt Premium	\$65,705	\$63,950	\$0
Debt Issuance Costs	(\$108,333)	(\$108,750)	\$0
Transfers In	\$4,681,806	\$4,746,991	\$7,498,946
Transfers Out	(\$3,589,404)	(\$3,884,796)	(\$6,723,050)
Total Other Financing Sources (Uses)	<u>\$4,485,534</u>	<u>\$863,237</u>	<u>\$775,896</u>
<b>Net Change in Fund Balance</b>	<u><u>\$5,607,518</u></u>	<u><u>(\$1,245,872)</u></u>	<u><u>(\$773,614)</u></u>
Debt Service as a percentage of noncapital expenditures	6.98%	7.79%	7.63%

Source: Prior Years' financial statements and current year Statement of Revenues, Expenditures & Changes in Fund Balances - Governmental Funds

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
\$26,894,950	\$27,374,083	\$28,419,869	\$30,274,718	\$30,733,715	\$30,965,487	\$31,723,779
\$20,678,624	\$19,209,228	\$18,578,696	\$18,109,223	\$13,250,049	\$15,627,649	\$12,993,743
\$370,397	\$336,047	\$362,152	\$308,683	\$284,165	\$307,027	\$357,252
\$625,103	\$629,374	\$555,331	\$550,845	\$518,213	\$509,590	\$653,695
\$2,516,532	\$2,626,761	\$2,574,956	\$2,640,033	\$2,723,670	\$2,739,760	\$2,526,133
\$2,860,997	\$3,677,431	\$3,899,363	\$3,918,531	\$2,508,510	\$2,490,402	\$2,980,480
\$148,895	\$139,315	\$130,007	\$121,793	\$114,323	\$121,120	\$0
\$2,015,411	\$1,253,305	\$494,232	\$297,270	\$224,042	\$148,127	\$145,605
\$535,638	\$555,007	\$457,946	\$496,430	\$842,540	\$569,546	\$643,909
<u>\$56,646,547</u>	<u>\$55,800,551</u>	<u>\$55,472,552</u>	<u>\$56,717,526</u>	<u>\$51,199,227</u>	<u>\$53,478,708</u>	<u>\$52,024,596</u>
\$5,108,904	\$5,420,327	\$5,634,450	\$5,812,023	\$5,786,254	\$5,724,379	\$5,595,417
\$15,505,827	\$16,718,094	\$20,180,831	\$20,057,346	\$16,179,689	\$17,216,622	\$16,434,763
\$26,830,476	\$25,122,829	\$21,015,809	\$21,481,072	\$19,160,932	\$19,073,926	\$18,476,019
\$360,226	\$227,387	\$249,510	\$223,047	\$161,046	\$146,225	\$219,657
\$1,508,612	\$1,534,876	\$1,613,566	\$1,840,317	\$1,809,703	\$1,700,479	\$1,699,927
\$1,990,519	\$2,029,845	\$2,394,931	\$1,658,483	\$1,772,758	\$1,967,671	\$1,342,675
\$1,700,928	\$1,379,094	\$1,454,301	\$1,585,297	\$1,519,511	\$2,666,858	\$2,041,883
\$2,402,747	\$1,520,000	\$1,580,000	\$1,640,000	\$1,705,000	\$1,770,000	\$1,840,000
\$1,001,291	\$918,014	\$863,328	\$803,514	\$741,841	\$675,259	\$607,563
<u>\$56,409,530</u>	<u>\$54,870,466</u>	<u>\$54,986,726</u>	<u>\$55,101,099</u>	<u>\$48,836,734</u>	<u>\$50,941,419</u>	<u>\$48,257,904</u>
\$237,017	\$930,085	\$485,826	\$1,616,427	\$2,362,493	\$2,537,289	\$3,766,692
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$3,731,765	\$3,126,562	\$3,029,659	\$3,197,443	\$3,745,852	\$3,914,975	\$3,966,821
(\$3,981,239)	(\$2,295,781)	(\$2,236,000)	(\$2,554,319)	(\$3,661,617)	(\$3,688,253)	(\$3,820,517)
<u>(\$249,474)</u>	<u>\$830,781</u>	<u>\$793,659</u>	<u>\$643,124</u>	<u>\$84,235</u>	<u>\$226,722</u>	<u>\$146,304</u>
<u>(\$12,457)</u>	<u>\$1,760,866</u>	<u>\$1,279,485</u>	<u>\$2,259,551</u>	<u>\$2,446,728</u>	<u>\$2,764,011</u>	<u>\$3,912,996</u>
6.22%	4.56%	4.56%	4.57%	5.17%	5.03%	5.26%

TABLE 5

**SAUK COUNTY****TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS**

LAST 10 FISCAL YEARS <sup>1</sup>  
(Modified Accrual Basis of Accounting)

Fiscal Year	Property Tax	Sales Tax	Interest Collected on Delinquent Taxes	Real Estate Fees	Other Statutory Interest & Penalties	Total Taxes
2004	\$17,010,916	\$6,728,796	\$748,121	\$240,783	\$3,827	\$24,732,443
2005	\$17,553,765	\$6,544,503	\$657,107	\$331,489	\$7,170	\$25,094,034
2006	\$18,330,926	\$6,842,639	\$638,219	\$286,691	\$9,832	\$26,108,307
2007	\$18,846,566	\$6,975,488	\$793,924	\$268,808	\$10,164	\$26,894,950
2008	\$19,125,752	\$7,183,473	\$769,263	\$283,325	\$12,270	\$27,374,083
2009	\$20,660,545	\$6,656,427	\$881,581	\$210,575	\$10,741	\$28,419,869
2010	\$21,659,977	\$7,142,957	\$1,258,415	\$187,555	\$25,814	\$30,274,718
2011	\$22,120,969	\$7,140,919	\$1,270,132	\$176,126	\$25,569	\$30,733,715
2012	\$22,425,202	\$7,323,695	\$1,042,036	\$160,964	\$13,590	\$30,965,487
2013	\$22,704,177	\$7,519,870	\$1,288,199	\$195,931	\$15,602	\$31,723,779

<sup>1</sup> Includes the General Fund, Special Revenue Funds, Capital Projects Funds and Debt Service Funds

Source: Prior year's financial statements and current year Statement of Revenues, Expenditures & Changes in Fund Balances - Governmental Funds



TABLE 6

**SAUK COUNTY****EQUALIZED VALUE OF ALL PROPERTY BY ASSESSMENT CLASS****LAST TEN FISCAL YEARS**

Levy Year	Residential Equalized Value	Commercial Equalized Value	Manufacturing Equalized Value	Agricultural Equalized Value	Undeveloped Equalized Value	Forest Equalized Value	Other Equalized Value	Personal Property Equalized Value	Total Equalized Value	Total Equalized Value Excl. TID	Total Direct Tax Rate
2004	\$2,940,401,100	\$1,326,142,100	\$120,598,500	50,218,500	\$17,852,400	\$242,845,100	\$228,111,100	\$161,536,600	\$5,087,705,400	\$4,916,244,300	\$4.68
2005	\$3,379,707,100	\$1,419,777,600	\$125,833,600	49,768,800	\$21,682,600	\$225,564,800	\$240,390,000	\$167,707,100	\$5,630,431,600	\$5,446,757,300	\$4.39
2006	\$3,735,543,900	\$1,546,955,800	\$124,825,200	52,051,700	\$27,410,300	\$263,031,900	\$242,119,200	\$217,054,600	\$6,208,992,600	\$5,998,918,700	\$4.13
2007	\$4,180,275,600	\$1,645,501,200	\$128,161,100	55,395,000	\$29,935,900	\$264,402,900	\$261,107,200	\$195,202,900	\$6,759,981,800	\$6,359,767,000	\$4.06
2008	\$4,427,085,600	\$1,741,570,000	\$135,652,900	58,035,600	\$33,138,700	\$259,519,100	\$267,121,400	\$209,100,100	\$7,131,223,400	\$6,626,443,700	\$4.18
2009	\$4,352,399,000	\$1,726,294,600	\$126,690,300	58,318,100	\$30,469,500	\$233,320,000	\$275,677,600	\$226,765,600	\$7,029,934,700	\$6,597,841,700	\$4.34
2010	\$4,271,984,400	\$1,725,503,700	\$135,256,400	56,835,400	\$33,126,700	\$229,345,200	\$265,414,300	\$207,102,200	\$6,924,568,300	\$6,458,351,100	\$4.42
2011	\$4,189,102,800	\$1,626,355,800	\$133,662,100	56,346,600	\$27,422,100	\$226,888,300	\$257,493,100	\$196,150,300	\$6,713,421,100	\$6,290,286,000	\$4.54
2012	\$4,018,697,100	\$1,649,349,700	\$133,900,100	51,584,200	\$30,522,000	\$211,187,100	\$261,460,700	\$190,484,700	\$6,547,185,600	\$6,122,665,400	\$4.66
2013	\$3,939,338,800	\$1,625,500,500	\$129,954,400	51,045,000	\$32,149,900	\$204,798,100	\$268,452,800	\$191,419,200	\$6,442,658,700	\$6,022,078,200	\$4.79

Equalized value is prepared by the Wisconsin Department of Revenue, Bureau of Property Tax. These values include Tax Incremental Districts (TID) which are not included in the taxable property value upon which county taxes are levied.

Total Direct Tax Rate is based on the County levied property taxes per \$1,000 assessed value.

Source: Wisconsin Department of Revenue Report "Statement of Equalized Values"

**SAUK COUNTY****DIRECT AND OVERLAPPING PROPERTY TAX RATES <sup>1</sup>****LAST 10 FISCAL YEARS <sup>2</sup>**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>DIRECT PROPERTY TAX RATES</b>										
Charitable & Penal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Veterans Service Aid	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bridge Aid	\$0.03	\$0.02	\$0.02	\$0.02	\$0.02	\$0.02	\$0.01	\$0.01	\$0.02	\$0.02
County Library	\$0.13	\$0.14	\$0.14	\$0.13	\$0.13	\$0.13	\$0.14	\$0.14	\$0.15	\$0.15
All Other County	\$4.78	\$4.52	\$4.22	\$3.98	\$3.91	\$4.04	\$4.19	\$4.26	\$4.37	\$4.49
<b>Total Direct County Tax Rate</b>	<b>\$4.94</b>	<b>\$4.68</b>	<b>\$4.38</b>	<b>\$4.13</b>	<b>\$4.06</b>	<b>\$4.19</b>	<b>\$4.34</b>	<b>\$4.41</b>	<b>\$4.54</b>	<b>\$4.66</b>
<b>INDIRECT PROPERTY TAX RATES</b>										
<b>TOWNSHIPS</b>										
Baraboo	\$17.11	\$17.25	\$16.27	\$14.91	\$15.12	\$15.30	\$16.68	\$17.10	\$17.05	\$17.77
Bear Creek	\$20.14	\$21.37	\$19.50	\$19.59	\$19.03	\$19.42	\$20.76	\$21.52	\$21.85	\$22.61
Dellona	\$15.73	\$15.35	\$13.95	\$13.37	\$13.12	\$13.50	\$14.04	\$15.17	\$15.59	\$16.07
Delton	\$16.02	\$15.65	\$14.61	\$13.57	\$13.72	\$13.93	\$14.97	\$15.61	\$15.65	\$16.25
Excelsior	\$17.10	\$17.37	\$16.22	\$15.46	\$15.33	\$15.47	\$16.55	\$17.38	\$18.06	\$18.70
Fairfield	\$17.04	\$16.95	\$15.90	\$14.50	\$14.82	\$14.95	\$16.29	\$16.76	\$16.69	\$17.37
Franklin	\$18.16	\$18.34	\$17.10	\$17.20	\$16.86	\$17.43	\$18.99	\$19.82	\$20.26	\$20.98
Freedom	\$19.30	\$19.53	\$18.61	\$17.47	\$17.66	\$17.89	\$19.50	\$20.34	\$21.26	\$21.93
Greenfield	\$17.76	\$17.33	\$16.39	\$14.99	\$15.17	\$15.34	\$16.64	\$17.12	\$17.01	\$17.68
Honey Creek	\$19.95	\$19.48	\$18.74	\$16.97	\$17.03	\$17.08	\$18.95	\$20.12	\$20.43	\$21.01
Ironton	\$22.17	\$21.58	\$19.71	\$20.07	\$18.55	\$19.58	\$20.27	\$21.71	\$21.45	\$22.51
La Valle	\$17.74	\$17.58	\$16.20	\$15.90	\$15.61	\$16.30	\$17.29	\$18.07	\$18.95	\$19.37
Merrimac	\$17.07	\$16.25	\$15.45	\$14.03	\$14.22	\$14.33	\$15.82	\$16.71	\$16.83	\$17.32
Prairie du Sac	\$17.17	\$16.46	\$15.75	\$14.39	\$14.60	\$14.73	\$16.27	\$17.21	\$17.36	\$17.85
Reedsburg	\$16.12	\$16.55	\$15.31	\$14.91	\$14.68	\$14.93	\$16.26	\$17.01	\$17.72	\$18.34
Spring Green	\$16.70	\$16.55	\$15.01	\$15.60	\$15.12	\$16.03	\$17.45	\$18.46	\$18.70	\$19.47
Sumpter	\$17.06	\$16.55	\$16.22	\$14.89	\$15.07	\$14.71	\$16.56	\$17.52	\$18.28	\$18.88
Troy	\$18.56	\$18.27	\$17.45	\$16.32	\$16.16	\$16.99	\$18.54	\$19.92	\$20.02	\$20.53
Washington	\$23.45	\$21.99	\$20.00	\$19.03	\$19.07	\$21.28	\$21.88	\$23.02	\$22.45	\$24.26
Westfield	\$19.74	\$19.86	\$18.88	\$18.06	\$17.85	\$17.98	\$19.22	\$20.09	\$21.04	\$21.69
Winfield	\$16.96	\$16.98	\$15.76	\$15.25	\$15.00	\$15.25	\$16.42	\$17.16	\$17.95	\$18.53
Woodland	\$19.04	\$18.01	\$16.64	\$17.80	\$17.47	\$17.95	\$18.47	\$19.97	\$20.85	\$20.79
<b>VILLAGES</b>										
Cazenovia	\$25.75	\$24.20	\$22.13	\$22.18	\$20.81	\$23.58	\$24.53	\$25.53	\$25.12	\$27.16
Ironton	\$20.63	\$21.79	\$19.79	\$19.74	\$19.67	\$19.42	\$20.75	\$22.13	\$22.25	\$22.86
Lake Delton	\$17.55	\$17.09	\$15.11	\$14.33	\$14.17	\$14.52	\$14.89	\$16.27	\$16.67	\$17.11
La Valle	\$22.09	\$21.80	\$20.23	\$19.42	\$19.23	\$19.32	\$20.95	\$22.34	\$23.36	\$23.95
Lime Ridge	\$21.00	\$19.81	\$17.66	\$17.07	\$16.88	\$19.13	\$19.88	\$21.03	\$20.43	\$22.20
Loganville	\$23.81	\$24.79	\$22.39	\$21.54	\$21.31	\$21.37	\$22.50	\$23.74	\$24.75	\$25.41
Merrimac	\$21.95	\$20.88	\$19.48	\$18.20	\$17.76	\$18.20	\$19.17	\$19.72	\$19.56	\$20.12
North Freedom	\$19.23	\$18.41	\$17.40	\$15.89	\$16.31	\$16.73	\$18.23	\$19.00	\$18.97	\$19.98
Plain	\$23.69	\$23.82	\$20.33	\$20.44	\$20.21	\$20.67	\$22.42	\$23.09	\$24.28	\$25.84
Prairie du Sac	\$21.81	\$20.73	\$19.71	\$17.86	\$18.08	\$18.83	\$20.63	\$22.01	\$22.38	\$22.92
Rock Springs	\$21.35	\$21.07	\$19.24	\$18.57	\$18.23	\$18.26	\$20.05	\$21.31	\$22.12	\$22.91
Sauk City	\$22.11	\$21.15	\$20.66	\$18.97	\$19.07	\$19.21	\$20.93	\$22.05	\$22.25	\$22.89
Spring Green	\$22.74	\$22.37	\$20.47	\$20.33	\$19.90	\$20.08	\$21.59	\$23.00	\$23.38	\$24.06
West Baraboo	\$22.84	\$21.86	\$21.53	\$20.52	\$21.13	\$21.56	\$22.90	\$23.24	\$23.45	\$24.41
<b>CITIES</b>										
Baraboo	\$24.74	\$23.85	\$22.51	\$20.94	\$21.38	\$21.29	\$23.11	\$23.69	\$23.79	\$25.21
Reedsburg	\$23.01	\$23.39	\$21.96	\$21.07	\$20.55	\$20.68	\$22.00	\$23.45	\$24.56	\$26.24
Wisconsin Dells	\$22.44	\$22.17	\$20.67	\$19.73	\$19.77	\$19.99	\$20.92	\$23.21	\$23.50	\$23.81

Source: Town, Village and City Taxes, Wisconsin Department of Revenue, Division of State and Local Finance, Bureau of Local Government Services

<sup>1</sup> The taxes shown for overlapping governments are the Full Value Rates - Gross. This rate is the total property tax divided by the full value of all taxable general property in the municipality, including tax incremental financing districts. The total property tax includes state taxes and special charges, special purpose district taxes, and school taxes (elementary, secondary and technical college). It reflects the amount of surplus funds applied (if any) by a district to reduce any of the above apportionments or charges. It does not include special assessments and charges to individuals, delinquent taxes, omitted taxes, forest crop taxes, managed forest land taxes or occupational taxes.

<sup>2</sup> Year is the budget year, not the levy year

TABLE 8

**SAUK COUNTY**

## PRINCIPAL PROPERTY TAXPAYERS

## CURRENT YEAR AND 9 YEARS AGO

<u>Taxpayer</u>	<u>Type of Business</u>	2013			2004		
		Equalized Value	Rank	Percentage of Total Equalized Value	Equalized Value	Rank	Percentage of Total Equalized Value
Kalahari Development LLC/Todd Nelson/NLS LLC	Tourist/Recreational Facilities & Other Lands	\$115,187,100	1	1.91%	\$78,088,655	1	1.59%
Wilderness Hotel & Resort Inc./Wild Golf/Glacier Canyon Lodge	Tourist/Recreational Facilities	\$98,782,300	2	1.64%	\$67,665,069	2	1.38%
DNL of Wisconsin/Laskaris/Mt. Olympus/Mythos LLC/Zeus & Hercules Properties/Pine Dell LLC	Resort Hotel/Tourist & Recreational Facilities/Amusement Park	\$70,068,400	3	1.16%			
Wyndham Vacation Resorts	Timeshare Condos	\$68,211,100	4	1.13%			
Ho Chunk Nation/Wisconsin Winnebago Tribe	Gaming, Hotel & Convention Center/Housing/Other Lands	\$51,990,100	5	0.86%	\$43,733,066	4	0.89%
Dellona Enterprises/Bluegreen Corp. (Christmas Mountain)	Tourist/Recreational Facilities and Timeshare Condos	\$50,644,700	6	0.84%	\$38,515,564	5	0.78%
CNL Income SW WI-Del LP (Great Wolf Lodge)	Tourist/Recreational Facilities	\$49,269,300	7	0.82%	\$58,794,904	3	1.20%
Tanger Wisconsin Dells LLC	Outlet mall	\$31,214,700	8	0.52%			
Festival Fun Parks (Noah's Ark)	Tourist/Recreational Facilities	\$26,325,200	9	0.44%	\$26,406,436	7	0.54%
Wal-Mart Stores East Inc.	Retail Store & Other Lands	\$20,312,700	10	0.34%	\$18,341,481	10	0.37%
Treasure Island LLC	Tourist/Recreational Facilities				\$37,127,210	6	0.76%
Cardinal IG Company	Glass Manufacturing				\$22,313,520	8	0.45%
Deppe Enterprises	Warehousing/Manufacturing				\$18,762,400	9	0.38%
Totals		<u>\$582,005,600</u>		<u>9.66%</u>	<u>\$409,748,305</u>		<u>8.34%</u>
	Total Equalized Assessed Valuation	<u>\$6,022,078,200</u>			<u>\$4,916,244,300</u>		

Source: Sauk County Tax System (provided by Sauk County Treasurer's Office)

TABLE 9

**SAUK COUNTY**

## PROPERTY TAX LEVIES AND COLLECTIONS

## LAST 10 FISCAL YEARS

Collection Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections In Subsequent Years (2)	Total Collections To Date		Outstanding Delinquent Taxes (1)	Per Balance Sheet of Levy FY	difference
		Amount	Percentage Of Levy		Amount	Percentage Of Levy			
2004	\$85,083,575	\$83,981,938	98.71%	\$1,101,637	\$85,083,575	100.00%	\$0	\$0	\$0
2005	\$95,136,335	\$94,007,585	98.81%	\$1,128,750	\$95,136,335	100.00%	\$0	\$0	\$0
2006	\$94,527,243	\$93,123,651	98.52%	\$1,403,454	\$94,527,105	100.00%	\$138	\$138	\$0
2007	\$97,232,872	\$95,762,755	98.49%	\$1,469,960	\$97,232,715	100.00%	\$157	\$157	\$0
2008	\$102,211,966	\$100,236,832	98.07%	\$1,969,173	\$102,206,005	99.99%	\$5,961	\$5,961	\$0
2009	\$111,860,501	\$109,314,587	97.72%	\$2,527,077	\$111,841,664	99.98%	\$18,837	\$18,837	\$0
2010	\$115,574,314	\$113,010,407	97.78%	\$2,499,044	\$115,509,451	99.94%	\$64,863	\$64,863	\$0
2011	\$122,553,732	\$120,313,422	98.17%	\$1,888,478	\$122,201,900	99.71%	\$351,832	\$351,832	\$0
2012	\$121,315,933	\$119,279,999	98.32%	\$1,297,500	\$120,577,499	99.39%	\$738,434	\$738,434	\$0
2013	\$122,259,549	\$120,926,021	98.91%	\$0	\$120,926,021	98.91%	\$1,333,528	\$1,333,528	\$0
								\$2,513,750	

(1) Does not include tax deed parcels

(2) Amount includes collections through current fiscal year.

Source: Sauk County Tax Collection System and Annual Adopted Budget

TABLE 10

**SAUK COUNTY**

## RATIOS OF OUTSTANDING BONDED DEBT

## LAST 10 FISCAL YEARS

Fiscal Year	Governmental Activities		Business-type Activities		Total Primary Government	Amounts Restricted for Debt Service	Net Bonded Debt	Debt as a Percentage of Personal Income <sup>1</sup>	Ratio of Bonded Debt to Net Assessed Valuation <sup>2</sup>	Per Capita Gov't Activities	
	General Obligation Bonded Debt	Other Notes	General Obligation Bonded Debt	Other Notes						General Obligation Bonded Debt	Per Capita Bonded Debt <sup>2</sup>
2004	\$30,785,000	\$257,285	\$0	\$0	\$31,042,285	\$28,647	\$31,013,638	1.65%	0.63%	\$525.39	\$529.78
2005	\$28,710,000	\$156,293	\$0	\$0	\$28,866,293	\$69,407	\$28,796,886	1.47%	0.53%	\$484.43	\$487.06
2006	\$25,880,000	\$52,747	\$0	\$0	\$25,932,747	\$129,170	\$25,803,577	1.25%	0.43%	\$430.95	\$431.82
2007	\$23,530,000	\$0	\$5,062,522	\$0	\$28,592,522	\$106,414	\$28,486,108	1.32%	0.45%	\$387.82	\$471.26
2008	\$22,010,000	\$0	\$14,318,360	\$0	\$36,328,360	\$22,146	\$36,306,214	1.63%	0.55%	\$360.31	\$594.71
2009	\$20,430,000	\$0	\$14,303,726	\$0	\$34,733,726	\$35	\$34,733,691	1.57%	0.53%	\$333.07	\$566.27
2010	\$18,790,000	\$0	\$13,937,435	\$0	\$32,727,435	\$34,534	\$32,692,901	1.47%	0.51%	\$303.18	\$528.07
2011	\$17,085,000	\$0	\$13,671,140	\$0	\$30,756,140	\$5,248	\$30,750,892	1.31%	0.49%	\$275.78	\$496.46
2012	\$15,315,000	\$0	\$13,075,000	\$0	\$28,390,000	\$0	\$28,390,000	1.16%	0.46%	\$247.04	\$457.95
2013	\$13,475,000	\$0	\$12,745,000	\$0	\$26,220,000	\$0	\$26,220,000	NA	0.44%	\$217.20	\$422.62

All debt is repaid from sales tax collections or property taxes.

<sup>1</sup> See Table 13 for personal income and population information.

<sup>2</sup> See Table 6 for Equalized Value excluding TID information

Source: Prior years' financial statements and current year Note to Financial Statements - Long Term Obligations

## SAUK COUNTY

## COMPUTATION OF DIRECT AND OVERLAPPING DEBT

December 31, 2013

<u>Governmental Unit</u>	Percentage of Valuation Within <u>Sauk County</u>	Total Debt <u>Outstanding</u>	Gross Debt Applicable To Valuation Within <u>Sauk County</u>	Exclusions <sup>2</sup> Applicable To Valuation Within <u>Sauk County</u>	Net Debt Applicable To Valuation Within <u>Sauk County</u>
<b>DIRECT DEBT</b>					
<u>County</u>					
Sauk <sup>1</sup>	100.0%	\$13,475,000	\$13,475,000	\$0	\$13,475,000
<b>TOTAL DIRECT DEBT</b>		<b>\$13,475,000</b>	<b>\$13,475,000</b>	<b>\$0</b>	<b>\$13,475,000</b>
<b>GROSS OVERLAPPING DEBT</b>					
<u>Cities</u>					
Baraboo	100.0%	\$25,053,689	\$25,053,689	\$5,212,047	\$19,841,642
Reedsburg	100.0%	\$45,259,020	\$45,259,020	\$36,304,020	\$8,955,000
Wisconsin Dells	23.4%	\$41,499,463	\$9,699,970	\$31,473,892	\$2,343,350
<b>Total for Cities</b>		<b>\$111,812,172</b>	<b>\$80,012,679</b>	<b>\$72,989,959</b>	<b>\$31,139,992</b>
<u>Villages</u>					
Cazenovia	4.6%	\$737,945	\$33,971	\$254,566	\$22,252
Ironton	100.0%	\$45,808	\$45,808	\$0	\$45,808
Lake Delton	100.0%	\$28,624,533	\$28,624,533	\$28,624,533	\$0
La Valle	100.0%	\$100,000	\$100,000	\$100,000	\$0
Lime Ridge	100.0%	\$0	\$0	\$0	\$0
Loganville	100.0%	\$320,000	\$320,000	\$0	\$320,000
Merrimac	100.0%	\$1,817,062	\$1,817,062	\$1,197,679	\$619,383
North Freedom	100.0%	\$1,345,574	\$1,345,574	\$630,574	\$715,000
Plain	100.0%	\$3,284,424	\$3,284,424	\$294,186	\$2,990,238
Prairie du Sac	100.0%	\$10,637,442	\$10,637,442	\$3,994,915	\$6,642,527
Rock Springs	100.0%	\$432,502	\$432,502	\$432,502	\$0
Sauk City	100.0%	\$8,210,174	\$8,210,174	\$3,174,796	\$5,035,378
Spring Green	100.0%	\$176,974	\$176,974	\$176,974	\$0
West Baraboo	100.0%	\$4,759,266	\$4,759,266	\$2,334,266	\$2,425,000
<b>Total for Villages</b>		<b>\$60,491,704</b>	<b>\$59,787,730</b>	<b>\$41,214,991</b>	<b>\$18,815,586</b>
<u>Towns</u>					
Baraboo	100.0%	\$0	\$0	\$0	\$0
Bear Creek	100.0%	\$0	\$0	\$0	\$0
Dellona	100.0%	\$0	\$0	\$0	\$0
Delton	100.0%	\$100,000	\$100,000	\$0	\$100,000
Excelsior	100.0%	\$0	\$0	\$0	\$0
Fairfield	100.0%	\$0	\$0	\$0	\$0
Franklin	100.0%	\$297,083	\$297,083	\$0	\$297,083
Freedom	100.0%	\$51,226	\$51,226	\$0	\$51,226
Greenfield	100.0%	\$0	\$0	\$0	\$0
Honey Creek	100.0%	\$0	\$0	\$0	\$0
Ironton	100.0%	\$38,908	\$38,908	\$0	\$38,908
La Valle	100.0%	\$1,100,000	\$1,100,000	\$0	\$1,100,000
Merrimac	100.0%	\$0	\$0	\$0	\$0
Prairie du Sac	100.0%	\$0	\$0	\$0	\$0
Reedsburg	100.0%	\$40,000	\$40,000	\$0	\$40,000
Spring Green	100.0%	\$112,000	\$112,000	\$0	\$112,000
Sumpter	100.0%	\$208,735	\$208,735	\$0	\$208,735
Troy	100.0%	\$78,821	\$78,821	\$0	\$78,821
Washington	100.0%	\$0	\$0	\$0	\$0
Westfield	100.0%	\$0	\$0	\$0	\$0
Winfield	100.0%	\$0	\$0	\$0	\$0
Woodland	100.0%	\$0	\$0	\$0	\$0
<b>Total for Towns</b>		<b>\$2,026,773</b>	<b>\$2,026,773</b>	<b>\$0</b>	<b>\$2,026,773</b>

(Continued on next page)

## SAUK COUNTY

## COMPUTATION OF DIRECT AND OVERLAPPING DEBT

December 31, 2013

<u>Governmental Unit</u>	Percentage of Valuation Within <u>Sauk County</u>	Total Debt <u>Outstanding</u>	Gross Debt Applicable To Valuation Within <u>Sauk County</u>	Exclusions <sup>2</sup> Applicable To Valuation Within <u>Sauk County</u>	Net Debt Applicable To Valuation Within <u>Sauk County</u>
GROSS OVERLAPPING DEBT (Continued)					
School Districts					
Baraboo	99.9%	\$6,500,000	\$6,495,667	\$0	\$6,495,667
Hillsboro	0.8%	\$3,345,000	\$25,657	\$0	\$25,657
Ithaca	6.0%	\$210,000	\$12,515	\$0	\$12,515
Portage	0.0%	\$1,175,000	\$417	\$0	\$417
Reedsburg	99.5%	\$8,640,000	\$8,598,715	\$0	\$8,598,715
River Valley	58.7%	\$2,050,000	\$1,203,018	\$0	\$1,203,018
Sauk Prairie	73.0%	\$5,940,000	\$4,337,928	\$0	\$4,337,928
Weston	62.0%	\$551,946	\$342,309	\$0	\$342,309
Wisconsin Dells	67.6%	\$2,374,084	\$1,604,365	\$0	\$1,604,365
Wonewoc-Union Center	58.0%	\$1,100,000	\$638,220	\$0	\$638,220
Madison College (MATC)	9.0%	\$190,784,328	\$17,194,221	\$0	\$17,194,221
Southwest Wis Vocational Technical	1.3%	\$34,560,000	\$435,988	\$0	\$435,988
Western Wisconsin Technical College	0.0%	\$149,855,000	\$14,262	\$15,591,825	\$12,778
Total for School Districts		\$407,085,358	\$40,903,282	\$15,591,825	\$40,901,798
Sanitary and Special Districts					
Lake Redstone Management District	100.0%	\$0	\$0	\$0	\$0
Lake Virginia Management District	100.0%	\$17,120	\$17,120	\$0	\$17,120
Mirror Lake Management District	100.0%	\$0	\$0	\$0	\$0
Baraboo Sanitary District	100.0%	\$0	\$0	\$0	\$0
Bluffview Sanitary District	100.0%	\$365,357	\$365,357	\$365,357	\$0
Christmas Mountain Sanitary District	100.0%	\$1,182,331	\$1,182,331	\$1,182,331	\$0
Hillpoint Sanitary District	100.0%	\$0	\$0	\$0	\$0
Honey Creek Sanitary District	100.0%	\$0	\$0	\$0	\$0
Prairie Sanitary District	100.0%	\$0	\$0	\$0	\$0
Town of Woodland Sanitary District #1	100.0%	\$0	\$0	\$0	\$0
Town of Woodland Sanitary District #2	100.0%	\$0	\$0	\$0	\$0
Winfield Sanitary District	100.0%	\$0	\$0	\$0	\$0
Total for Sanitary Districts		\$1,564,808	\$1,564,808	\$1,547,688	\$17,120
TOTAL GROSS OVERLAPPING DEBT		\$582,980,814	\$184,295,272	\$131,344,463	\$92,901,269
TOTAL DIRECT AND OVERLAPPING DEBT - ALL JURISDICTIONS		\$596,455,814	\$197,770,272	\$131,344,463	\$106,376,269

<sup>1</sup> Excluding general obligation bonds reported in the business-type funds.<sup>2</sup> Exclusion represents debt that is not being repaid through property taxes

Source: Individual governmental units

(Continued from previous page)

**SAUK COUNTY**  
**COMPUTATION OF LEGAL DEBT MARGIN**  
**LAST 10 FISCAL YEARS**

CHAPTER 67, SECTION 03 OF THE WISCONSIN STATE STATUTES:

The aggregate amount of indebtedness, including existing indebtedness, of any municipality shall not exceed 5% of the value of the taxable property located in the municipality as equalized for state purposes.

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Equalized value of real and personal property including TID values (1)	\$5,087,705,400	\$5,630,431,600	\$6,208,992,600	\$6,759,981,800	\$7,131,223,400	\$7,029,934,700	\$6,924,568,300	\$6,713,421,100	\$6,547,185,600	\$6,442,658,700
Debt Limit - 5% of equalized value	\$254,385,270	\$281,521,580	\$310,449,630	\$337,999,090	\$356,561,170	\$351,496,735	\$346,228,415	\$335,671,055	\$327,359,280	\$322,132,935
Amount of debt applicable to debt limit (2)	\$30,785,000	\$28,710,000	\$25,880,000	\$28,530,000	\$36,210,000	\$34,545,000	\$32,445,000	\$30,480,000	\$28,390,000	\$26,220,000
Legal Debt Margin	\$223,600,270	\$252,811,580	\$284,569,630	\$309,469,090	\$320,351,170	\$316,951,735	\$313,783,415	\$305,191,055	\$298,969,280	\$295,912,935
Legal Debt Margin as a Percent of Debt Limit	87.9%	89.8%	91.7%	91.6%	89.8%	90.2%	90.6%	90.9%	91.3%	91.9%
Moody's Credit Rating	Aa3 Confirmed	Aa3 Confirmed	Aa3 (Rating not sought)	Aa3 Confirmed	Aa3 Confirmed	Aa3 Confirmed	Aa2 Confirmed (scale recalibrated)	Aa2 (Rating not sought)	Aa2 (Rating not sought)	Aa2 (Rating not sought)

(1) The "Equalized value of real and personal property including TID values" is the sum of the Equalized values plus the values of the tax incremental districts.

(2) General obligation debt includes all funds.

Source: Comprehensive annual financial reports for the relevant year.



TABLE 13

**SAUK COUNTY**

## DEMOGRAPHIC STATISTICS

## CURRENT AND LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	Per Capita Income	Personal Income (2)	High School Graduates (4)	School Enrollment (5)	Unemployment Rate (6)
2004	58,595	\$32,053	\$1,878,167,000	82.5%	12,787	4.5%
2005	59,266	\$33,112	\$1,962,444,000	83.5%	12,692	4.5%
2006	60,054	\$34,682	\$2,082,786,000	83.5%	12,799	4.5%
2007	60,673	\$35,638	\$2,162,278,000	83.5%	12,772	4.6%
2008	61,086	\$36,590	\$2,235,151,000	83.5%	12,716	4.9%
2009	61,338	\$36,137	\$2,216,585,000	83.5%	12,856	8.4%
2010	61,976	\$35,891	\$2,224,409,000	83.5%	12,983	8.4%
2011	61,951	\$37,783	\$2,340,712,000	88.8%	12,921	7.5%
2012	61,994	\$39,378	\$2,441,176,000	88.4%	13,074	6.9%
2013	62,041	(3)	(3)	89.4%	13,033	6.4%

(1) Estimates prepared annually by the Wisconsin Department of Administration, Demographics Services Center

(2) U. S. Department of Commerce Bureau of Economic Analysis. Includes revised estimates provided by the Bureau for 2004 - 2011.

(3) Information not available at this time.

(4) United States Census Bureau

(5) Fall registration, public and private schools - Wisconsin Department of Public Instruction

(6) Wisconsin Department of Workforce Development. Local Area Unemployment Statistics, Annual, Not Seasonally Adjusted

TABLE 14

**SAUK COUNTY**

## PRINCIPAL EMPLOYERS

## CURRENT YEAR AND 9 YEARS AGO

<u>Employer</u>	<u>Type of Business</u>	2013			2004		
		<u>Number of Employees</u>	<u>Rank</u>	<u>Percent of County Population</u>	<u>Number of Employees</u>	<u>Rank</u>	<u>Percent of County Population</u>
Ho Chunk Nation/Wisconsin Winnebago Tribe	Gaming Hotel/Convention Center/Tribal Government	1,410	1	2.27%	1,620	1	2.76%
Kalahari Development LLC	Hotel/Resort/Convention Center	1,300	2	2.10%	663	7	1.13%
Wilderness Lodge	Hotel/Resort	1,235	3	1.99%	1,200	2	2.05%
Nordic Group (Flambeau Plastic Company, Seats, Columbia Par Car, Nordic Private Care)	Plastics	1,011	4	1.63%	650	8	1.11%
Lands' End Inc.	Clothing/Distribution/Telemarketing	900	5	1.45%	1,150	3	1.96%
SSM Healthcare / St Clare Hospital	Hospital and Health Care	812	6	1.31%			
Sauk County	Government	676	7	1.09%	760	5	1.30%
Cardinal IG Company	Insulated Glass Manufacturing	673	8	1.08%	585	9	1.00%
RR Donnelley & Sons Inc. (Previously Perry Judd's)	Commercial Printing	650	9	1.05%	550	10	0.94%
Wal-Mart	Retail Store & Other Lands	575	10	0.93%			
Sauk Prairie Healthcare	Hospital and Health Care	536	11	0.86%			
Grede Foundries, Inc.	Ductile Iron Casings	528	12	0.85%	825	4	1.41%
Edward Kraemer & Sons	Construction	500	13	0.81%			
Sysco Food Services of Baraboo	Wholesale Food Distribution	436	14	0.70%	675	6	1.15%
Milwaukee Valve Company	Valve Manufacturing	323	15	0.52%			
Totals		<u>11,565</u>		18.64%	<u>8,678</u>		14.81%

Source: Sauk County Development Corporation

TABLE 15

**SAUK COUNTY****FULL-TIME EQUIVALENT POSITIONS BY FUNCTION****LAST 10 FISCAL YEARS**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Accounting	4.50	4.50	4.50	4.50	4.50	4.50	4.00	4.00	4.00	4.00
Administrative Coordinator	1.50	1.50	1.50	1.50	1.50	1.50	1.00	1.00	1.50	1.50
Building Services	9.00	9.00	9.00	9.00	10.00	9.77	9.77	9.77	9.77	9.77
Corporation Counsel	6.50	6.50	6.50	6.50	6.50	6.50	6.00	6.00	6.00	6.29
County Clerk / Elections	3.00	3.00	3.00	4.00	4.00	4.00	4.00	4.00	3.08	3.08
Land Records Modernization (from CDRCE)	-	-	-	-	-	0.50	0.99	1.24	1.24	1.20
Management Information Systems	9.00	9.00	9.00	9.00	9.00	9.00	9.00	10.50	10.50	11.30
Mapping	3.00	3.00	2.00	2.00	2.00	2.00	2.50	-	-	-
Personnel	6.50	6.50	6.50	5.69	6.30	5.30	4.00	4.25	3.80	4.09
Register of Deeds	4.50	4.00	4.00	4.00	4.00	3.50	3.16	3.00	3.00	3.00
Surveyor	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Treasurer	6.07	6.07	6.07	6.07	6.07	6.07	6.07	7.07	7.07	7.07
<b>General Government</b>	<b>54.57</b>	<b>54.07</b>	<b>53.07</b>	<b>53.26</b>	<b>54.87</b>	<b>53.64</b>	<b>51.49</b>	<b>51.83</b>	<b>50.96</b>	<b>52.30</b>
Circuit Courts	3.39	3.40	3.40	3.40	3.79	3.79	3.79	3.59	3.40	3.40
Clerk of Court	13.00	13.00	13.00	13.00	14.00	14.00	14.00	14.00	14.00	14.00
Coroner	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Court Commissioner/Family Court Counseling	1.87	1.92	1.94	1.94	1.94	1.94	1.94	2.00	2.00	2.00
District Attorney / Victim Witness	9.00	9.00	9.00	9.00	9.00	9.00	8.60	8.00	7.23	7.60
Emergency Management	3.00	3.00	3.00	3.00	2.00	2.00	2.00	2.00	2.00	2.00
Family Court Counseling	0.13	0.08	0.06	0.06	0.06	0.06	0.06	-	-	-
Register in Probate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sheriff's Department	158.28	157.97	157.97	158.24	173.21	172.63	172.30	150.18	148.25	145.88
<b>Justice &amp; Public Safety</b>	<b>191.67</b>	<b>191.37</b>	<b>191.37</b>	<b>191.64</b>	<b>207.00</b>	<b>206.42</b>	<b>205.69</b>	<b>182.77</b>	<b>179.88</b>	<b>177.88</b>
Highway	67.00	57.00	59.00	59.00	59.00	59.00	59.00	59.00	59.00	59.00
Solid Waste	2.28	1.28	1.00							
<b>Public Works</b>	<b>69.28</b>	<b>58.28</b>	<b>60.00</b>	<b>59.00</b>	<b>59.00</b>	<b>59.00</b>	<b>59.00</b>	<b>59.00</b>	<b>59.00</b>	<b>59.00</b>

Continued on next page

**SAUK COUNTY****FULL-TIME EQUIVALENT POSITIONS BY FUNCTION****LAST 10 FISCAL YEARS**

	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
Aging and Disability Resource Center	9.04	9.58	9.86	9.84	14.50	16.00	18.81	17.89	16.87	21.64
Bioterrorism	3.30	2.13	1.63	1.06	0.50	0.50	-	-	-	-
Child Support	12.00	12.00	12.00	12.00	11.00	11.00	11.96	11.00	11.00	11.00
Environmental Health	2.15	2.00	2.00	3.00	2.50	3.50	3.50	4.52	3.60	3.75
Health Care Center	174.47	171.45	154.85	142.58	138.10	127.87	128.34	134.02	134.53	134.57
Home Care	10.53	9.81	9.81	9.51	9.51	9.51	9.51	9.12	7.60	7.45
Human Services	114.39	115.97	117.03	121.58	123.01	126.07	121.27	94.69	94.49	96.67
Public Health	8.08	8.22	8.31	8.69	8.75	8.75	8.99	9.80	9.80	10.55
Veterans' Services	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Women, Infants and Children	3.07	3.10	3.10	3.67	3.32	3.98	3.98	3.98	3.98	4.66
<b>Health &amp; Human Services</b>	<b>340.03</b>	<b>337.26</b>	<b>321.59</b>	<b>314.93</b>	<b>314.19</b>	<b>310.18</b>	<b>309.36</b>	<b>288.02</b>	<b>284.87</b>	<b>293.29</b>
Baraboo Range	1.20	1.05	0.80	0.55	0.30	0.55	-	-	-	-
Board of Adjustment	0.95	0.95	0.95	0.95	0.95	0.85	0.85	0.85	-	-
Conservation, Planning & Zoning	-	-	-	-	-	-	-	-	13.15	13.15
Land Conservation	10.32	9.40	9.40	9.40	9.40	8.80	7.55	8.55	-	-
Parks	3.78	3.78	3.78	3.78	3.78	3.78	3.78	3.78	3.78	3.78
Planning & Zoning	8.05	8.40	8.65	8.89	9.15	7.10	6.75	6.75	-	-
UW-Extension	2.51	2.51	2.51	2.51	2.51	2.51	2.51	2.51	2.64	2.64
<b>Conservation, Development, Recreation</b>										
<b>Culture &amp; Education</b>	<b>26.81</b>	<b>26.09</b>	<b>26.09</b>	<b>26.08</b>	<b>26.09</b>	<b>23.59</b>	<b>21.44</b>	<b>22.44</b>	<b>19.57</b>	<b>19.57</b>
<b>Grand Total</b>	<b>682.36</b>	<b>667.07</b>	<b>652.12</b>	<b>644.91</b>	<b>661.15</b>	<b>652.83</b>	<b>646.98</b>	<b>604.06</b>	<b>594.28</b>	<b>602.04</b>

Source: Prior years and current year Adopted Budget

**SAUK COUNTY****OPERATING INDICATORS BY FUNCTION / DEPARTMENT****LAST 10 FISCAL YEARS**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b><u>General Government</u></b>										
<b>Accounting</b>										
Total County Payroll	\$ 24,160,437	\$ 24,837,651	\$ 25,374,411	\$ 26,039,663	\$ 27,208,337	\$ 29,182,357	\$ 28,822,637	\$ 27,364,211	\$ 26,717,458	\$ 27,176,408
<b>Corporation Counsel</b>										
Guardianship / Protective Placement Hearings	27	29	39	35	34	43	77	52	59	63
Mental Commitments (Ch. 51)	226	201	221	242	216	224	182	145	134	99
Terminations of Parental Rights (TPR) and Children in Need of Protection and Services (CHIPS) Filings (2003-2005 TPR only)	20	12	65	98	92	93	96	112	130	116
TPR and CHIPS Hearings	153	151	132	151	105	106	82	82	89	70
<b>County Clerk</b>										
Marriage Licenses and Domestic Partnership Agreements (new 2009) Issued	478	535	479	482	442	445	444	454	487	420
<b>Management Information Services</b>										
Help Call Volume	4,192	4,203	4,237	4,231	4,192	5,912	5,090	6,403	6,628	7,667
<b>Personnel</b>										
Recruitments Conducted	59	59	69	65	71	38	31	51	63	38
Applications for Vacant Positions	1,274	1,724	1,506	1,317	1,669	1,211	923	899	2,120	1,731
<b>Register of Deeds</b>										
Real Estate Documents Recorded	26,834	39,040	30,028	26,058	24,770	25,344	22,180	21,624	21,557	19,414
Vital Document Recorded	2,016	2,513	2,497	2,600	2,465	2,519	2,568	2,140	2,218	2,051
<b>Treasurer</b>										
Real Estate and Personal Property Parcels	51,000	51,600	52,430	53,630	54,327	54,645	53,554	53,544	53,514	53,471
<b><u>Justice &amp; Public Safety</u></b>										
<b>Courts</b>										
Cases Filed	21,106	20,930	21,089	21,552	19,774	19,991	21,841	20,651	22,009	18,471
Cases Disposed	20,625	21,734	21,459	22,205	20,433	19,986	22,011	20,915	22,351	19,329
<b>Coroner</b>										
General Death Investigation	481	474	540	597	618	610	644	697	661	668
Autopsy Investigations	21	24	22	22	22	22	22	27	29	24
<b>Sheriff</b>										
Calls for Service	62,542	62,912	66,097	66,568	66,051	70,100	70,148	68,884	72,624	74,173
Average Daily Population	199	254	254	255	290	279	326	175	192	181
Jail Bookings	4,306	4,514	4,818	5,132	5,092	4,344	3,940	3,404	3,521	3,427
<b><u>Public Works</u></b>										
<b>Highway</b>										
Centerline Miles of Roadway Rehabilitated	20.95	24.90	16.86	20.37	16.51	16.63	27.89	27.52	25.99	37.35
<b><u>Health &amp; Human Services</u></b>										
<b>Aging &amp; Disability Resource Center</b>										
Mealsite Meals Served	17,615	16,480	19,530	22,356	23,697	25,514	26,801	26,372	20,950	20,092
Home Delivered Meals Served	30,726	34,792	36,771	44,181	45,965	39,270	40,886	35,597	25,889	27,685
<b>Child Support</b>										
Caseload	2,433	2,532	2,811	2,939	2,961	3,100	3,245	3,356	3,441	3,449
<b>Health Care Center</b>										
Licensed Beds	126	134	134	110	89	82	82	82	82	82
<b>Home Care</b>										
Home Visits	7,396	8,184	9,016	8,203	8,694	7,055	7,168	6,484	6,427	4,854
<b>Human Services</b>										
Economic Support Caseload	3,499	3,181	3,370	3,361	4,296	4,383	4,580	4,874	5,882	6,236
<b>Public Health</b>										
"Community Care" Acute Care Aid Recipients	727	787	770	886	895	1,044	694	528	579	520
Communicable Disease Follow-Up	253	269	231	294	333	368	321	336	359	357
Foot Clinic Patients	1,556	1,803	1,889	1,726	1,632	1,689	1,728	1,653	1,694	1,687
<b>Women, Infants &amp; Children</b>										
WIC Caseload	1,021	1,154	1,137	1,263	1,354	1,385	1,427	1,428	1,404	1,330
<b><u>Conservation, Development, Recreation, Culture &amp; Education</u></b>										
<b>Conservation, Planning &amp; Zoning</b>										
Land Use Permits Issued	536	501	446	414	466	399	338	262	319	286
Septic Permits Issued	349	323	329	265	216	229	144	137	139	156
Certified Survey Maps Approved	141	145	135	110	92	66	71	64	56	66

Source: County Department budget and annual reports

**SAUK COUNTY**

## CAPITAL ASSET STATISTICS BY FUNCTION

## LAST 10 FISCAL YEARS

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<u>General Government</u>										
Miles of County-Owned Fiber Optic Cable	12.91	114.54	126.12	147.91	147.91	147.91	149.00	151.10	184.41	184.41
Communications Towers Owned	6	7	7	9	9	9	9	9	9	9
Square Feet of Buildings Maintained by General Maintenance Staff	407,780	407,780	426,530	426,530	426,530	426,530	425,030	425,030	425,030	425,030
<u>Justice &amp; Public Safety</u>										
Sheriff's Department Vehicles	61	61	62	64	66	66	67	62	60	60
Jail Bed Design Capacity	271	271	271	271	271	271	271	271	271	271
Detention Center (Huber) Bed Capacity	192	192	192	192	192	192	192	192	192	192
Number of Court Branches	3	3	3	3	3	3	3	3	3	3
<u>Public Works</u>										
Federal & State Highway System Lane Miles	591	591	591	591	591	591	591	618	618	618
County Highway System Lane Miles	606	606	606	606	606	606	606	606	614	614
Local Roads and Streets Lane Miles	2,530	2,536	2,540	2,562	2,570	2,572	2,580	2,584	2,586	2,586
Highway Buildings	29	29	30	30	30	30	32	33	33	33
Highway Acres of Land	75.69	74.28	74.28	74.28	74.28	74.28	74.28	74.28	74.28	74.28
<u>Health &amp; Human Services</u>										
Number of County Nursing Homes	1	1	1	1	1	1	1	1	1	1
<u>Conservation, Development, Recreation, Culture &amp; Education</u>										
Acres of Conservation Easements Owned	2,415	2,831	2,871	3,093	3,289	3,510	3,510	3,510	3,510	3,510
Landfill Capacity Remaining	0.39%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: County Department annual reports, asset and insurance records