

FINANCE COMMITTEE MINUTES

EMBS Meeting Room C128, Courthouse, Baraboo WI

Tuesday, December 9, 2014

Members present: Tommy Lee Bychinski, Wally Czuprynko, Joan Fordham, Marty Krueger, and Andrea Lombard
Others present: Kerry Beghin, Liz Geoghegan, Lynn Horkan, Kathy Schauf

The meeting was called to order by Chairperson Bychinski at 8:30 AM. Certification of open meeting compliance was given.

Motion by Lombard, second by Fordham to adopt the agenda. Motion carried. Motion by Fordham, second by Czuprynko to adopt the minutes of previous meetings on November 4 and 11, 2014. Motion carried.

Public Comment: None

Communications: None

Pre-audit meeting with auditors to address possible areas of concern prior to commencement of 2014 audit fieldwork.

Tom Scheidegger, Partner with Baker Tilly Virchow Krause, LLP invited Committee members to communicate any areas of concern to him. Scope of financial audit will be similar as past years. Upcoming implementation of GASB requirements was discussed.

2015 budget follow-up.

The Committee discussed the importance of the midterm assessment to establish Board policies and priorities for the budget process. Early Board involvement is needed along with an understanding of priority budgeting. The focus on programs and priorities needs to be meaningful so that the budget is not just about numbers.

Presentation of County Financial Report.

Beghin reviewed notable items and trends. She commented on unpredictable sales tax.

Treasurer's Department Update.

Geoghegan highlighted departmental activities and properties. The penalty on delinquent taxes was discussed. **Motion by Lombard, second by Czuprynko to accept the Treasurer's report and approve payment of Treasurer's Department invoices in the amount of \$114,395.35. Motion carried.**

Accounting Department Update.

Beghin highlighted departmental activities, including upcoming changes to auditing requirements for Federal funds. **Motion by Krueger, second by Czuprynko to approve payment of Accounting Department invoices in the amount of \$378.10 and County invoices in the amount of \$2,356,689.05. Motion carried.**

Public Comment: None

Next regular Finance Committee meeting will be Tuesday, January 13, 2015, 8:30 AM.

Motion by Fordham, second by Czuprynko to adjourn the meeting. Motion carried.

Respectfully submitted,

Andrea Lombard
Finance Committee Secretary