

## FINANCE COMMITTEE MINUTES

B30 Meeting Room, West Square Building, Baraboo WI

Tuesday, June 8, 2010

Members present: Steve Bach, Tommy Lee Bychinski, Joan Fordham, Jason Lane, William F. Wenzel

Others present: Kerry Beghin, Ann Burton, Jessica Fry, Michael Hafemann, Lynn Horkan, Elizabeth Geoghegan, Tom Kriegl, Marty Krueger, Steve Pate, Terri Radke, Kathy Schauf, media

The meeting was called to order by Chairperson Bychinski at 8:30 AM. Certification of open meeting compliance was given.

**Motion by Fordham to adopt the agenda, second by Bach. Motion carried. Motion by Bach to adopt the minutes of previous meetings May 11, and 18, 2010, second by Lane. Motion carried.**

Public Comment: Tom Kriegl commented on the jail and county overtime.

Communications: Madison Area Technical College memo dated May 18, 2010 regarding FY2010-11 budget update.

Consideration of resolution Creating a Land Records Council and Reassigning the Position of County Cartographer/Land Information Officer.

Pate and Burton reviewed Act 314 making these changes necessary. Consensus to defer final resolution to July meeting.

Presentation of jail state prisoners report

Fry updated the Committee and discussed the May reports.

Consideration of format for presentation of Jail Unit A information at June 2010 County Board.

Krueger commented he will carry the results of this discussion to the Law Enforcement Committee (LEC) this morning. Discussed the upcoming county board presentation. Agreed LEC introduce reports with possible resolutions. Discussed time limit for all supervisor comments.

Discussion of Health Care Center \$5 million bond anticipation note refunding.

Beghin commented there are no changes since last presented. Interest rates are holding steady. Bond sale will be next Tuesday. The Moody's rating call went well, and we should receive the results soon.

Consider creation of bank account for Clerk of Courts to receive wire transfers from Department of Revenue.

Radke explained the State is moving away from paper checks for tax intercept. A separate account will be needed with a \$10 balance, when funds are received from State they will be transferred to the appropriate account. **Motion by Wenzel to create a bank account for Clerk of Courts to receive wire transfers from Department of Revenue, second by Fordham. Motion carried.**

Consider transfer of Human Services prior year fund balance.

Beghin reviewed the financial policy and Human Services balances. Human Services committee has not acted on this, so Finance Committee approval will be contingent on their action. **Motion by Bach to transfer \$137,368.60 of Human Services prior year fund balance, second by Lane. Motion carried.**

Consider update to Financial Policy 3-96, Carryforward Funds.

Beghin reviewed an update to time limits required. **Motion by Fordham to update Financial Policy 3-96, Carryforward Funds with language addition in #2 "no later than May County Board Meeting", second by Bach. Motion carried.**

Selection of two Finance Committee delegates to the capital improvement team.

Committee agreed delegates are Lane and Bychinski.

Presentation of County financial report.

Beghin commented most recent sales tax receipts are down from prior year, but the County is ahead of seasonally adjusted budget for sales tax. Schauf stated seeing positive economic indicators in other areas. Other revenue options such as the premier resort tax are being researched.

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### Treasurer's Department Update

Geoghegan updated the Committee on Treasurer Department activity. Interest rates were discussed. She is still gathering information about what other counties are doing for investment income. The status of the LTE Accounting Assistant position was discussed. Geoghegan indicated that the tax system implementation time frame would most likely be September or October 2011. Treasurer Form 1 was reviewed and discussed.

**Motion by Fordham to approve payment of Treasurer's Department invoices in the amount of \$99,329.14, second by Lane. Motion carried.**

### Accounting Department Update

Beghin highlighted Accounting Department recent activity. Beghin touched on likely changes concerning health insurance plan due to federal health care reform. M Posewitz is contacting our insurance contractor to get clarification. **Motion by Wenzel to approve payment of Accounting Department invoices in the amount of \$4,475.70 and County invoices in the amount of \$2,304,359.50, second by Bach. Motion carried.**

The Accounting Department Form 1 was reviewed and discussed. Beghin indicated that increasing complexities around audit, grant administration, and payroll calls for greater analysis.

### Next Meeting

The next regular Finance meeting will be Tuesday, July 13, 2010 at 8:30 am.

**Motion by Fordham to adjourn the meeting, second by Lane. Motion carried.**

Respectfully submitted,

Joan Fordham  
Finance Committee Secretary