

Members present: Tom Dorner, Lynn Eberl, Mike Flint, Marty Krueger and Tim McCumber (virtual)
Others present: Kerry Beghin, Liz Geoghegan, Lynn Horkan, Brent Miller and Mark O'Connell (virtual).

The meeting was called to order by Krueger at 9:00 AM. Certification of open meeting compliance was given. **Motion by Eberl, second by Flint to adopt the agenda. Motion carried. Motion by Dorner, second by Flint to adopt the minutes of the previous meetings for March 4. Motion carried.**

Public Comment: None

Communications: None

Update on Counties and the American Recovery Act/Plan. Mark O'Connell, Wisconsin Counties Association (WCA). O'Connell reviewed the American Recovery Act/Plan signed by Biden on March 11, 2021 which includes funding for state and local governments. Legislation in the bill requires federal treasury to remit directly to counties in two payments (not via the state). All funds need to be expended by December 2024. Sauk County will receive approximately \$12.5 million. More treasury guidance is necessary as to how funds can be used. The Committee discussed concerns over depositing large dollars and investment risk. O'Connell also reviewed the proposed American Jobs Plan for infrastructure (hard infrastructure: roads, bridges, etc.), climate change and economic inequality (human infrastructure). He noted this plan has not been passed by the federal government and the funding will be complex, potentially spanning many years. He reviewed opportunities for upcoming summits and webinars for these programs. O'Connell encouraged a long term look at and spending on projects that would result in a return on investment with lasting benefits, i.e.: tourism, college/education expansion and internet expansion.

Budget 2022 update.

Beghin reviewed the budget process and timeline. Mid-term assessment has been successful previously for the County Board to go through a visioning exercise. Timeline was reviewed and reflects the Administrator and mid-term assessment. Miller commented on outside agency process. **Motion by Eberl, second by Dorner to approve budget policies and proposed timeline as presented and update the examples of how the budget policies affect real decisions at the next meeting. Motion carried.**

Consider updates to Financial Policies 2-96 Annual Budget Process, 1-95 Outlay Expenditures, and 4-96 Capital Improvements.

Miller commented revisions consolidate policies and remove redundancies. Committee can take time to review and act on at the next meeting.

Discussion and possible resolution Assigning Funds as of December 31, 2020 and Amending the 2021 Budget for These Assignments.

Beghin reviewed the background of the funds and re-appropriation of dollars from 2020 to 2021. **Motion by Flint, second by Eberl to approve resolution Assigning Funds as of December 31, 2020 and Amending the 2021 Budget for These Assignments. Motion carried.**

Discussion and possible action for paying Strive-On.

Krueger reviewed the contract and digital platform provided by Strive-On for the Great Sauk State Trail (GSST). Committee discussed the claim and balance due. **Motion by Eberl, second by Flint to pay outstanding Strive-On balance due with Administrator Miller to determine funding source. Motion carried.**

Presentation of County financial reports.

Beghin reviewed notable lines and sales tax, reporting on both 2020 and 2021. **Motion by Dorner, second by Eberl to accept the report. Motion carried.**

Treasurer's Department Update.

Geoghegan reviewed departmental activities, year-to-date budget report and investment report. Investment risk and banking was discussed. **Motion by Flint, second by Eberl to accept the Treasurer monthly report. Motion carried. Motion by Flint, second by Dorner to approve invoices for \$1,311.29 and accept the Treasurer monthly report. Motion carried.**

Consider resolution Designating County Depositories; Establishing Investment and Related Financial Procedures.
Geoghegan commented on resolution. **Motion by Dorner, second by Eberl to approve resolution Designating County Depositories; Establishing Investment and Related Financial Procedures. Motion carried.**

Consider resolution approving the Transfer of the Real Property Lister Personnel, Budget and Functions from the County Treasurer to the Management Information Systems Department, and Amending the 2021 Budget for this Transfer.
Miller commented on the transfer of the positions and functions. **Motion by Dorner, second by Eberl to approve the resolution to Transfer of the Real Property Lister Personnel, Budget and Functions from the County Treasurer to the Management Information Systems Department, and Amending the 2021 Budget for this Transfer. Motion carried.**

Accounting Department Update.

Beghin reviewed departmental activities, financial reports and year-to-date budget report. Beghin reviewed the carryforward revised request. **Motion by Flint, second by Dorner to approve Accounting Department carryforward. Motion carried. Motion by Eberl, second by Dorner to approve invoices for \$58,138.06. Motion carried. Motion by Dorner, second by McCumber to approve committee payments in the amount of \$11,771.84. Motion carried.**

Next meetings:

Tuesday, April 20, 2021 before county Board meeting 5:30 pm –Special Meeting

Thursday, May 6, 2021 at 9:00 am – Regular meeting

Motion by Dorner, second by McCumber to adjourn the meeting. Motion carried.

Respectfully submitted,

Lynn Eberl
Finance Committee Secretary