



Accounting Department

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To: Sauk County Board of Supervisors
 Date: May 10, 2011
 About: March 2011 1st Quarter Financial Report – 25.00% of Year

Attached are some highlights related to the March 2011 financial report.

Revenues

Revenues tend to be more cyclical in nature than expenses. Many of Sauk County's grants and aids, the largest revenue source after property tax levy, are paid on a reimbursement basis. The County incurs the expenses, submits the paperwork to primarily the State, and the reimbursement comes later. For this reason, many grant dollars received in January and February are for prior year services, and are allocated back to 2010. Grants and aids are the highest revenue source for the County other than property taxes, so having many receipts allocated back to 2010 makes the first quarter revenues look alarmingly low. Fines, forfeitures and penalties are typically highest in the summer months, as are licenses and permits.

Overall, 19.36% of annual revenues have been recognized through March. The following chart is in order of budgeted magnitude of dollars, and excludes both property taxes which are recorded 1/12th every month, and transfers between Sauk County funds which have an equal offsetting expense. Note that sales tax (discussed in more detail later) lags by one month.

Revenues	2011 Annual Budget	Actual through March 2011	Favorable / (Unfavorable)	% of Budget
Grants & Aids	17,443,287	2,430,366	(15,012,921)	13.93%
User Fees	8,850,197	2,132,968	(6,717,229)	24.10%
Intergovernmental Charges	7,284,786	2,069,680	(5,215,106)	28.41%
Sales Tax	6,636,281	946,137	(5,690,144)	14.26%
Other Taxes	782,670	299,538	(483,132)	38.27%
Fines, Forfeitures & Penalties	694,500	117,304	(577,196)	16.89%
Miscellaneous	486,038	162,216	(323,822)	33.38%
Licenses & Permits	368,707	35,715	(332,992)	9.69%
Interest	198,244	67,794	(130,450)	34.20%
Rent	149,896	56,909	(92,987)	37.97%
Donations	136,500	10,751	(125,749)	7.88%
Total	43,031,106	8,329,380	(34,701,726)	19.36%

Property taxes are due on January 31 and are collected by local treasurers through that date. After January 31, all collections become the responsibility of the County. By August 15, Sauk County must make full payment to all the other taxing jurisdictions without regard to what has been collected. Outstanding taxes as of April 30, 2011 follow. This means uncollected delinquent taxes due to Sauk County equal \$39,622,689. Of this total, about 25% (or \$9,808,000) was originally levied to fund County operations. The remaining 75% was originally levied by schools and other local governments. The second installment of the 2010 levy, collected 2011, is not due until July 31, 2011.

Levy Year	Collection Year	County Tax Rate	County Levy	County-Wide Levy	Uncollected Taxes as of April 30, 2011	Percent of County-Wide Levy Collected
2010	2011	\$4.42	28,531,297	122,553,732	36,686,681	70.06%
2009	2010	\$4.34	28,659,120	115,574,314	1,919,139	98.34%
2008	2009	\$4.18	27,714,671	111,860,501	841,970	99.25%
2007	2008	\$4.06	25,805,357	102,211,966	169,098	99.83%
2006	2007	\$4.13	24,802,350	97,232,872	5,291	99.99%
2005	2006	\$4.39	23,884,930	94,527,243	510	100.00%
					39,622,689	

Sales tax receipts lag the month of sale by two months. For instance, for sales made at stores during January, vendors report and remit the sales tax to the State at the end of February, the State processes the information throughout March, and the County receives its payment at the end of March or possibly even the first part of April. Therefore, the County's financial reports as of the end of March only contain sales made through February. Further, sales tax is not at all received equally each month through the year. Summer receipts and the December holidays are higher. Sauk County increased its sales tax budget for 2011 by 1.00%, up to \$6,636,281. Adjusting the budget for historical seasonal receipts, 2011 sales tax collections are slightly ahead of budget at this point.

Sales Tax Payment Month	Sales Tax Sales Month	Year 2006	Year 2007	Year 2008	Year 2009	Year 2010	Year 2011	Avg 2005-2010 Cumulative % of Year	Actual 2011 Cumulative % of Budget
March	January	437,531.07	427,012.08	497,959.79	466,080.10	503,592.58	466,343.03	6.58%	7.03%
April	February	591,085.89	467,086.40	440,630.56	451,861.42	525,719.94	479,794.31	13.68%	14.26%
May	March	459,621.42	578,124.33	589,428.08	543,909.32	497,682.15		21.24%	
June	April	498,867.64	559,399.19	508,989.20	542,094.79	556,632.03		28.99%	
July	May	510,586.61	542,694.08	614,333.50	614,770.21	590,376.04		37.04%	
August	June	689,409.70	744,360.29	790,042.91	612,591.97	661,728.04		47.05%	
September	July	817,720.27	759,561.91	788,854.53	872,504.39	930,470.23		58.79%	
October	August	701,932.01	802,476.13	849,137.52	671,478.67	742,700.59		69.53%	
November	September	665,911.28	647,566.21	598,392.51	529,000.33	608,400.34		78.23%	
December	October	539,009.66	430,266.88	474,902.16	496,002.65	515,568.39		85.72%	
January	November	440,273.01	469,094.72	556,097.80	444,099.69	472,358.91		92.53%	
February	December	601,482.43	547,846.13	474,704.21	412,033.15	537,727.39		100.00%	
Adjustments*		-110,792.07							
Sales Tax Collected		6,842,638.92	6,975,488.35	7,183,472.77	6,656,426.69	7,142,956.63	946,137.34		

*Adjustment to sales tax in 2006 is for the Department of Revenue recouping overpayments made to Sauk County in prior years.

Expenditures

Expenditures for wages, salaries and benefits tend to be spread relatively evenly throughout the year, and it is generally reasonable to assume 1/12th should be recorded each month. Supplies and services in most areas also tend to be spent fairly evenly throughout the year. Debt service is paid in April (interest only) and October (principal and interest). Capital outlay is rarely spent evenly, and there are huge peaks and valleys by month or quarter. Deferring capital purchases is often a first course of action chosen by Committees and department managers if there are uncertainties in their budgets.

Overall, 21.26% of annual expenditures have been recognized through March. The following chart is in order of budgeted magnitude of dollars, and excludes both debt service and transfers between Sauk County funds which have equal offsetting revenues. Labor benefits are outpacing wages and salaries because Health Care Center, Sheriff's Department and Human Services payrolls happen to have fallen such that there are four months of health insurance charges posted through March, or about an additional \$320,000.

Expenditures	Budget	Actual	Favorable / (Unfavorable)	% of Budget
Supplies & Services	28,603,196	5,842,130	22,761,066	20.42%
Wages & Salaries	27,461,586	6,138,268	21,323,318	22.35%
Labor Benefits	12,511,049	3,233,153	9,277,896	25.84%
Capital Outlay	3,640,918	140,372	3,500,546	3.86%
Total	72,216,749	15,353,923	56,862,826	21.26%

Current Sauk County 2011 Financial Position

The Finance Committee and Sauk County managers spend a great deal of effort monitoring the Sauk County budget, making plans when areas of concern develop, and taking action (often with Committee and County Board action) when trouble is certain.

The impact of the economy is also watched through a number of key areas, including property tax collections, key planning and zoning permits, register of deeds collections, and interest earned on invested funds.

Selected Line Items as of March 31, 2011	2008 Total for Year	2009 Total for Year	2010 Total for Year	2011 Annual Budget	Actual through March 2011	Avg 2007-2010	2011 % of Budget
Interest Collected on Delinquent Taxes	769,263	881,581	1,250,138	600,000	258,026	20%	43%
P&Z Land Use Permits	76,082	79,530	71,544	80,000	3,780	9%	5%
P&Z Sanitary Permits	89,485	99,475	61,010	90,000	4,000	7%	4%
Real Estate Transfer Tax	283,325	210,575	187,555	175,000	37,699	18%	22%
Register of Deeds Filing Fees	260,279	287,829	319,220	306,000	99,057	23%	32%
Interest Earned on Investments	1,015,843	375,862	248,078	150,000	57,546	21%	38%

Cash balances remain strong and steady, and the Treasurer is maintaining ample reserves for the County.

In Conclusion

Sauk County did not implement any changes to the allocation of retirement costs, as approved in the budget repair bill. If and when enacted, we estimate that the *annual* savings to the County to be about \$1,264,000. Sauk County does not participate in the State's health insurance plan, so changes to the plan in the budget repair bill would have no direct impact on Sauk County.

The impacts of increasing fuel costs will affect multiple department budgets, likely forcing reductions in service. The Law Enforcement Committee is also monitoring the impact to Sauk County of the State reducing the number of inmates held to county jails. Conversely, adoption of bargaining unit contracts with 0% increases will provide savings to the County's budget.

In your role as oversight committee members, remain mindful of current and future indications that funding is changing, particularly from the State and Federal governments. Department managers provide you with monthly updates of budget position and statistics that can be leading indicators of changes to the status quo. Even with 2011 budget development complete, program review should *never* be complete to make sure Sauk County is providing those services most vital to those most in need. Changes to business as usual are often extremely difficult and take considerable time to implement.

I encourage you to contact me with questions as they come to mind.

Sauk County Financial Report
as of March 31, 2011
 Percent of Year Complete

25.00%	General Government				Justice & Public Safety				Public Works				Health & Human Services			
	Budget	Actual	Favorable / (Unfavorable)	% of Budget	Budget	Actual	Favorable / (Unfavorable)	% of Budget	Budget	Actual	Favorable / (Unfavorable)	% of Budget	Budget	Actual	Favorable / (Unfavorable)	% of Budget
Revenues																
Property Taxes	(\$608,560)	(\$152,140)	(\$456,420)	25.00%	\$12,481,495	\$3,120,374	(\$9,361,121)	25.00%	\$3,719,001	\$929,750	(\$2,789,251)	25.00%	\$11,419,846	\$2,854,961	(\$8,564,885)	25.00%
Other Taxes	782,670	299,538	(483,132)	38.27% A	0	0	0	--	0	0	0	--	0	0	0	--
Sales Tax	6,636,281	946,137	(5,690,144)	14.26% *	0	0	0	--	0	0	0	--	0	0	0	--
Grants & Aids	1,004,775	64,402	(940,373)	6.41%	2,574,013	199,384	(2,374,629)	7.75%	1,565,698	369,350	(1,196,348)	23.59%	10,810,036	1,772,129	(9,037,907)	16.39%
Licenses & Permits	14,860	1,847	(13,013)	12.43%	180	0	(180)	0.00%	0	0	0	--	95,567	15,408	(80,159)	16.12%
Fines, Forfeitures & Penalties	1,500	0	(1,500)	0.00%	564,000	97,011	(466,989)	17.20%	0	0	0	--	124,000	19,410	(104,590)	15.65%
User Fees	660,700	206,852	(453,848)	31.31%	1,145,575	223,343	(922,232)	19.50%	128,600	122,598	(6,002)	95.33% B	6,776,864	1,563,274	(5,213,590)	23.07%
Intergovernmental Charges	2,112,921	382,018	(1,730,903)	18.08%	1,374,169	291,732	(1,082,437)	21.23%	3,580,637	1,356,542	(2,224,095)	37.89%	217,059	30,187	(186,872)	13.91%
Donations	0	0	0	--	0	0	0	--	0	0	0	--	136,500	10,361	(126,139)	7.59%
Interest	151,682	57,663	(94,019)	38.02%	1,500	0	(1,500)	0.00%	36,000	8,452	(27,548)	23.48%	50	4	(46)	8.62%
Rent	149,896	56,853	(93,043)	37.93%	0	0	0	--	0	0	0	--	0	0	0	--
Miscellaneous	8,420	775	(7,645)	9.21%	53,500	13,524	(39,976)	25.28%	0	500	500	--	5,284	1,757	(3,527)	33.25%
Transfers from Other Funds	550,000	270,850	(279,150)	49.25%	0	0	0	--	0	0	0	--	545,359	136,340	(409,019)	25.00%
Total Revenues	11,465,145	2,134,797	(9,330,348)	18.62%	18,194,432	3,945,368	(14,249,064)	21.68%	9,029,936	2,787,192	(6,242,744)	30.87%	30,130,565	6,403,831	(23,726,734)	21.25%
Expenses / Expenditures																
Wages & Salaries	2,758,026	570,418	(2,187,608)	20.68%	8,968,222	2,098,186	(6,870,036)	23.40%	2,842,037	643,580	(2,198,457)	22.65%	11,818,883	2,631,712	(9,187,171)	22.27%
Labor Benefits	991,446	221,144	(770,302)	22.31%	4,288,180	1,126,592	(3,161,588)	26.27%	1,284,353	338,988	(945,366)	26.39%	5,526,965	1,467,513	(4,059,452)	26.55%
Supplies & Services	3,430,744	803,032	(2,627,712)	23.41%	5,646,060	760,744	(4,885,316)	13.47%	5,101,395	1,166,886	(3,934,509)	22.87%	12,111,751	1,764,255	(10,347,496)	14.57%
Debt Service - Principal	0	0	0	--	0	0	0	--	0	0	0	--	N/A	N/A	N/A	N/A
Debt Service - Interest	0	0	0	--	0	0	0	--	0	0	0	--	545,359	149,620	(395,739)	27.44%
Capital Outlay	1,242,073	136,904	(1,105,169)	11.02%	217,500	0	(217,500)	0.00%	650,000	13	(649,987)	0.00%	140,752	0	(140,752)	0.00%
Transfers to Other Funds	2,789,659	648,040	(2,141,619)	23.23%	145,000	36,250	(108,750)	25.00%	0	0	0	--	550,000	270,850	(279,150)	49.25%
Total Expenditures	11,211,948	2,379,538	8,832,410	21.22%	19,264,962	4,021,771	15,243,191	20.88%	9,877,785	2,149,467	7,728,318	21.76%	30,693,710	6,283,951	24,409,759	20.47%
Functional Expenditures as % of Total	14.19%	14.35%			24.38%	24.25%			12.50%	12.96%			38.84%	37.89%		
Net Increase/(Decrease) in Fund Balances	\$253,197	(\$244,741)	(\$497,938)		(\$1,070,530)	(\$76,403)	\$994,127		(\$847,849)	\$637,726	\$1,485,575		(\$563,145)	\$119,881	\$683,026	

Notes on % of Budget Differing from Expected +/- 20% and \$25,000 if revenues (excluding transfers, capital outlay and debt service) Wages & Salaries and Labor Benefits under budget due to vacant positions and turnover

* Sales tax receipts lag the month of sale on this report by one month. This March report is through February sales (13.68% as seasonally adjusted).

A Interest collected on delinquent taxes exceeding budget.
 B Increased sale of materials in Highway Department.

Sauk County Financial Report
as of March 31, 2011
 Percent of Year Complete

25.00%	Conservation, Development, Recreation, Culture & Education				Capital Projects				Debt Service				Totals			
	Budget	Actual	Favorable / (Unfavorable)	% of Budget	Budget	Actual	Favorable / (Unfavorable)	% of Budget	Budget	Actual	Favorable / (Unfavorable)	% of Budget	Budget	Actual	Favorable / (Unfavorable)	% of Budget
Revenues																
Property Taxes	\$1,269,515	\$317,379	(\$952,136)	25.00%			\$0	--	\$250,000	\$62,500	(\$187,500)	25.00%	\$28,531,297	\$7,132,824	(\$21,398,473)	25.00%
Other Taxes	0	0	0	--			0	--			0	--	782,670	299,538	(483,132)	38.27%
Sales Tax	0	0	0	--			0	--			0	--	6,636,281	946,137	(5,690,144)	14.26%
Grants & Aids	793,108	25,101	(768,007)	3.16% C	695,657	0	(695,657)	0.00% E			0	--	17,443,287	2,430,366	(15,012,921)	13.93%
Licenses & Permits	258,100	18,460	(239,640)	7.15%			0	--			0	--	368,707	35,715	(332,992)	9.69%
Fines, Forfeitures & Penalties	5,000	883	(4,117)	17.66%			0	--			0	--	694,500	117,304	(577,196)	16.89%
User Fees	138,458	16,901	(121,557)	12.21%			0	--			0	--	8,850,197	2,132,968	(6,717,229)	24.10%
Intergovernmental Charges	0	9,200	9,200	--			0	--			0	--	7,284,786	2,069,680	(5,215,106)	28.41%
Donations	0	390	390	--			0	--			0	--	136,500	10,751	(125,749)	7.88%
Interest	5,012	942	(4,070)	18.79%			0	--	4,000	734	(3,266)	18.34%	198,244	67,794	(130,450)	34.20%
Rent	0	57	57	--			0	--			0	--	149,896	56,909	(92,987)	37.97%
Miscellaneous	418,834	145,660	(273,174)	34.78%			0	--			0	--	486,038	162,216	(323,822)	33.38%
Transfers from Other Funds	326,480	125,500	(200,980)	38.44%	197,500	0	(197,500)	0.00%	2,191,800	547,950	(1,643,850)	25.00%	3,811,139	1,080,640	(2,730,499)	28.35%
Total Revenues	3,214,507	660,472	(2,554,035)	20.55%	893,157	0	(893,157)	0.00%	2,445,800	611,184	(1,834,616)	24.99%	75,373,542	16,542,844	(58,830,698)	21.95%
Expenses / Expenditures																
Wages & Salaries	1,074,418	194,372	880,046	18.09%			0	--			0	--	27,461,586	6,138,268	21,323,318	22.35%
Labor Benefits	420,105	78,916	341,189	18.78%			0	--			0	--	12,511,049	3,233,153	9,277,896	25.84%
Supplies & Services	2,313,246	1,347,213	966,033	58.24% D			0	--			0	--	28,603,196	5,842,130	22,761,066	20.42%
Debt Service - Principal	0	0	0	--			0	--	1,705,000	0	1,705,000	0.00%	1,705,000	0	1,705,000	0.00%
Debt Service - Interest	0	0	0	--			0	--	740,800	363	740,437	0.05%	1,286,159	149,983	1,136,176	11.66%
Capital Outlay	456,732	0	456,732	0.00%	933,861	3,455	930,406	0.37%			0	--	3,640,918	140,372	3,500,546	3.86%
Transfers to Other Funds	326,480	125,500	200,980	38.44%			0	--			0	--	3,811,139	1,080,640	2,730,499	28.35%
Total Expenditures	4,590,981	1,746,001	2,844,980	38.03%	933,861	3,455	930,406	0.37%	2,445,800	363	2,445,437	0.01%	79,019,047	16,584,545	62,434,502	20.99%
Functional Expenditures as % of Total	5.81%	10.53%			1.18%	0.02%			3.10%	0.00%			100.00%	100.00%		
Net Increase/(Decrease) in Fund Balances	(\$1,376,474)	(\$1,085,529)	\$290,945		(\$40,704)	(\$3,455)	\$37,249		\$0	\$610,821	\$610,821		(\$3,645,505)	(\$41,702)	\$3,603,803	

Notes on % of Budget Differing from Expected +/- 20% and \$25,000 if revenues (excluding transfers, capital outlay and debt service)
 Wages & Salaries and Labor Benefits under budget due to vacant positions and turnover

- C Land Conservation grants are received late in the year
- D Annual Library appropriation paid in January
- E Economic Development Authority grant for fiber optics extension reimbursed only after County match expended

SAUK COUNTY FINANCIAL REPORT (Unaudited)

March 31, 2011

Department / Account Title	2011 Expense Budget Excluding Addition to Fund Balance	Year-to-Date Expenses	% of Budget	2011 Revenue Budget Excluding Carryforwards, or Fund Bal Use	Year-to-Date Revenues	% of Budget	Department Net Favorable / (Unfavorable) to Budget
General Fund Property Tax	0	0	--	-5,191,961	-1,297,990	25.00%	3,893,971
Miscellaneous Sales Tax	0	0	--	150	38	25.66%	(112)
County Sales Tax	0	0	--	6,636,281	946,137	14.26%	(5,690,144)
Shared Revenue	0	0	--	856,775	0	0.00%	(856,775)
Computer Aid	0	0	--	78,000	0	0.00%	(78,000)
Indirect Cost Reimbursement	0	0	--	109,065	27,266	25.00%	(81,799)
Arts & Humanities Grants	0	0	--	10,000	0	0.00%	(10,000)
Interest on Loan Payments	0	0	--	182	94	51.88%	(88)
Rent of County Buildings	0	0	--	36,296	15,047	41.46%	(21,249)
Sale of County-Owned Property	0	0	--	0	733	--	733
Miscellaneous Revenues	0	0	--	200	278	138.80%	78
Transfer from Human Services	0	0	--	0	0	--	0
Transfer from Health Care Center	0	0	--	550,000	270,850	49.25%	(279,150)
Use of Fund Balance	0	0	--	0	0	--	0
Miscellaneous Expenses	2,276	0	0.00%	0	0	--	2,276
Charitable/Penal Fines, Misc	2,269	1,134	50.00%	0	0	--	1,135
Contingency Fund	350,000	0	0.00%	0	0	--	350,000
Baraboo-Dells Airport	4,100	4,100	100.00%	0	0	--	0
Reedsburg Airport	4,100	0	0.00%	0	0	--	4,100
Sauk-Prairie Airport	4,100	4,100	100.00%	0	0	--	0
Tri-County Airport	15,844	15,844	100.00%	0	0	--	0
Wisconsin River Rail Transit	26,520	24,923	93.98%	0	0	--	1,597
Pink Lady Transit Commission	585	0	0.00%	0	0	--	585
Sauk County Libraries	911,756	909,788	99.78%	0	0	--	1,968
Arts & Humanities	73,751	12,069	16.37%	0	0	--	61,682
UW-Baraboo / Sauk County	80,000	80,000	100.00%	0	0	--	0
Sauk County Development Corp	67,528	67,528	100.00%	0	0	--	0
Transfer to Capital Projects	197,500	0	0.00%	0	0	--	197,500
Transfer to Debt Service Fund	2,046,800	511,700	25.00%	0	0	--	1,535,100
Transfer to Health Care Center (for debt service)	545,359	136,340	25.00%	0	0	0.00%	409,019
TOTAL GENERAL FUND NON-DEPARTMENTAL	4,332,488	1,767,527	40.80%	3,084,988	-37,546	-1.22%	(557,573)
County Board	141,396	31,762	22.46%	141,396	35,349	25.00%	3,587
Clerk of Courts	1,240,300	263,102	21.21%	1,240,300	287,852	23.21%	24,750
Board of Adjustment	79,491	15,725	19.78%	79,491	19,373	24.37%	3,647
Circuit Courts	631,454	132,563	20.99%	631,454	212,893	33.71%	80,330
Court Commissioner	229,292	46,846	20.43%	229,292	55,870	24.37%	9,024
Register in Probate	161,500	32,408	20.07%	161,500	35,689	22.10%	3,281
Accounting	509,744	130,638	25.63%	491,741	123,763	25.17%	11,127
County Clerk / Elections	333,488	96,960	29.07%	333,488	64,427	19.32%	(32,533)
Personnel	416,854	93,855	22.52%	396,854	101,535	25.58%	27,680
Treasurer	754,962	112,847	14.95%	564,962	316,571	56.03%	393,724
Register of Deeds	212,310	43,876	20.67%	212,310	71,142	33.51%	27,266
District Attorney / Victim Witness	490,089	91,421	18.65%	490,089	133,425	27.22%	42,004
Corporation Counsel	581,180	121,743	20.95%	581,180	138,230	23.78%	16,487
Surveyor	81,824	11,761	14.37%	81,824	20,456	25.00%	8,695
Building Services	2,629,142	523,654	19.92%	2,549,142	676,952	26.56%	233,298
Sheriff	13,238,029	3,229,536	24.40%	13,030,393	3,134,431	24.05%	112,531
Coroner	135,518	35,002	25.83%	135,518	33,880	25.00%	(1,122)
Emergency Management	179,227	34,466	19.23%	179,227	28,857	16.10%	(5,610)
Administrative Coordinator	228,703	37,764	16.51%	168,703	42,176	25.00%	64,411
Management Information Systems	2,265,850	442,522	19.53%	2,265,850	443,561	19.58%	1,039
Public Health	844,224	164,010	19.43%	844,224	157,181	18.62%	(6,829)
Home Nursing	852,411	145,333	17.05%	852,411	83,298	9.77%	(62,034)
WIC	308,956	75,917	24.57%	307,783	65,382	21.24%	(9,363)
Environmental Health	352,345	75,996	21.57%	337,345	42,537	12.61%	(18,459)
Child Support	869,926	185,341	21.31%	869,926	118,926	13.67%	(66,415)
Veterans Service	213,722	41,844	19.58%	211,722	50,056	23.64%	10,212
Parks	348,033	112,871	32.43%	320,033	58,911	18.41%	(25,960)
Planning & Zoning	1,284,321	99,523	7.75%	842,733	70,966	8.42%	413,031
Land Conservation	947,553	143,010	15.09%	915,553	145,788	15.92%	34,777
UW Extension	322,068	121,180	37.63%	320,578	86,419	26.96%	(33,271)
TOTAL GENERAL FUND	35,216,400	8,461,003	24.03%	32,872,010	6,818,346	20.74%	701,733
Aging & Disability Resource Center	1,624,139	326,005	20.07%	1,624,139	358,533	22.08%	32,528
Human Services	15,339,235	2,779,164	18.12%	15,248,855	2,978,291	19.53%	289,507
Jail Fund	145,000	36,250	25.00%	145,000	22,472	15.50%	(13,778)
Land Records Modernization	315,629	32,605	10.33%	225,000	75,939	33.75%	133,963
Landfill Remediation	187,200	10,779	5.76%	44,600	9,605	21.54%	141,427
Drug Seizures	18,500	0	0.00%	1,500	0	0.00%	17,000
Community Development Block Grant	150,000	50,008	33.34%	409,639	144,698	35.32%	(164,949)
CDBG Flood Recovery Small Business	326,480	125,500	38.44%	326,480	125,500	38.44%	0
CDBG Emergency Assistance Program	2,179,268	50,482	2.32%	1,950,159	0	0.00%	178,628
CDBG Housing Rehabilitation	0	8,798	--	0	8,818	--	20
TOTAL SPECIAL REVENUE FUNDS	20,285,451	3,419,590	16.86%	19,975,372	3,723,856	18.64%	614,346

SAUK COUNTY FINANCIAL REPORT (Unaudited)

March 31, 2011

Percent of Year Complete

25.00%

Department / Account Title	2011 Expense Budget			2011 Revenue			Department Net Favorable / (Unfavorable) to Budget
	Excluding Addition to Fund Balance	Year-to-Date Expenses	% of Budget	Budget Excluding Carryforwards, or Fund Bal Use	Year-to-Date Revenues	% of Budget	
BUILDING PROJECTS FUND	933,861	3,455	0.37%	893,157	0	0.00%	37,249
DEBT SERVICE FUND	2,445,800	363	0.01%	2,445,800	611,184	24.99%	610,821
HEALTH CARE CENTER FUND	10,123,545	2,409,522	23.80%	9,802,793	2,535,547	25.87%	446,777
Highway	9,635,336	2,089,721	21.69%	8,985,336	2,777,587	30.91%	1,337,866
Insurance	77,588	6,016	7.75%	121,559	27	0.02%	(49,960)
Workers Compensation	273,859	183,056	66.84%	246,148	62,215	25.28%	(93,130)
TOTAL INTERNAL SERVICE FUNDS	9,986,783	2,278,793	22.82%	9,353,043	2,839,830	30.36%	1,194,776
Dog License	27,207	11,819	43.44%	31,367	14,081	44.89%	(1,898)
TOTAL TRUST & AGENCY FUNDS	27,207	11,819	43.44%	31,367	14,081	44.89%	(1,898)
TOTAL COUNTY	<u>79,019,047</u>	<u>16,584,545</u>	<u>20.99%</u>	<u>75,373,542</u>	<u>16,542,844</u>	<u>21.95%</u>	<u>3,603,803</u>

SAUK COUNTY FUND BALANCES	PRELIMINARY as		
	December 31, 2010	Net Income/Adj	March 31, 2011
GENERAL FUND			
Reserved for Inventories	46,782		46,782
Reserved for Prepaid Items	191,697		191,697
Reserved for Long-Term Receivable (Delinquent Taxes)	2,576,054		2,576,054
Reserved for LT Receivable (Loan to Tri-County Airport)	10,791	-674	10,117
Reserved for Encumbrances	10,297	-10,297	0
*Unreserved, Designated for Working Capital	11,665,768	-120,289	11,545,479
Unreserved, Designated for Carryforward Funds	1,765,080		1,765,080
Unreserved, Desig for Subsqt Yr Budgeted Fund Bal Use	2,344,390		2,344,390
*Unreserved, Undesignated	5,635,636	-1,511,397	4,124,239
TOTAL GENERAL FUND BALANCE	<u>24,246,494</u>	<u>-1,642,657</u>	<u>22,603,837</u>
* County Reserves (working capital and undesignated)	17,301,404	-1,631,686	15,669,718
OTHER FUNDS			
Aging & Disability Resource Center	134,057	32,528	166,585
Human Services	2,005,512	199,127	2,204,640
Jail Assessment	4,163	-13,778	-9,615
Land Records	663,347	43,334	706,681
Landfill Remediation	5,387,135	-1,173	5,385,962
Drug Seizures	97,254	0	97,254
Community Development Block Grant	299,485	94,690	394,175
CDBG Flood Recovery Small Business	57	0	57
CDBG Emergency Assistance Program	1,113,310	-50,482	1,062,828
CDBG Housing Rehabilitation	0	20	20
Building Projects	133,870	-3,455	130,415
Debt Service	34,534	610,821	645,355
Health Care Center	3,526,727	126,025	3,652,752
Highway	9,114,991	687,866	9,802,857
Insurance	481,918	-5,989	475,929
Workers Compensation	755,976	-120,841	635,135
Dog Licence	-5,401	2,262	-3,139
TOTAL ALL FUNDS' BALANCES	<u>47,993,429</u>	<u>-41,702</u>	<u>47,951,727</u>

CURRENT DEBT PRINCIPAL BALANCE	
Communications Notes	1,275,000
Law Enforcement Center Bonds	1,490,000
2004 Law Enforcement Refunding Bonds	6,250,000
2005 Law Enforcement Refunding Bonds	9,775,000
2007 Health Care Center Notes	3,875,000
2009 HCC Refunding Bonds	4,855,000
2010 HCC Refunding Bonds	4,925,000
Principal Payments are Due October 1	<u>32,445,000</u>